



# Iowa-Minnesota Monthly Direct Slaughter Cattle Report - Formulated, Forward Contract, And Negotiated Grid Purchases

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

February 05, 2020

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## For cattle priced during Month of January 2020

Domestic Cattle Only					
	Dressed:	Live:	Total:	Month Ago:	Year Ago:
Formula Net:	58,986	1,740	60,726	59,429	64,505
Negotiated Grid Net:	18,624	357	18,981	14,583	18,168
Forward Contract Net:	38,762	2,719	41,481	50,001	31,979

Formula Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	33,009	753 - 1,090	983	62.4	185.25 · 207.69	199.74
65 - 80% Choice	2,065	780 - 1,046	923	61.9	197.08 · 203.72	200.29
35 - 65% Choice	564	797 - 1,009	881	62.2	195.00 · 201.04	199.22
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	35,638	753 - 1,090	978	62.4	185.25 · 207.69	199.76
<b>Heifer</b>						
Over 80% Choice	15,501	725 - 1,008	875	62.8	194.04 · 209.26	200.51
65 - 80% Choice	361	719 - 852	760	61.6	195.24 · 201.58	200.26
35 - 65% Choice	45	713 - 713	713	62.1	198.15 · 198.15	198.15
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	15,907	713 - 1,008	871	62.8	194.04 · 209.26	200.49
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	5,091	705 - 1,032	847	62.1	187.54 · 226.00	201.81
65 - 80% Choice	1,230	752 - 916	842	61.2	183.57 · 200.95	196.42
35 - 65% Choice	455	718 - 962	841	60.0	168.40 · 200.95	183.78
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	6,776	705 - 1,032	846	61.8	168.40 · 226.00	199.62
<b>All Steers &amp; Heifers</b>						
	58,321	705 - 1,090	933	62.4	168.40 · 226.00	199.95
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	152	822 - 822	822	59.7	203.67 · 203.67	203.67
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	39	855 - 855	855	57.3	179.44 · 179.44	179.44
0 - 35% Choice	474	750 - 941	871	58.2	166.58 · 178.12	171.82



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	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Total All Grades</b>	665	750 - 941	859	58.5	166.58 · 203.67	179.55
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice		-			·	
65 - 80% Choice		-			·	
35 - 65% Choice		-			·	
0 - 35% Choice		-			·	
<b>Total All Grades</b>		-			·	
<b>Formula Net: Live Basis</b>						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	746	1,350 - 1,540	1,463	62.7	124.69 · 140.59	131.50
65 - 80% Choice		-			·	
35 - 65% Choice		-			·	
0 - 35% Choice		-			·	
<b>Total All Grades</b>	746	1,350 - 1,540	1,463	62.7	124.69 · 140.59	131.50
<b>Heifer</b>						
Over 80% Choice	849	1,221 - 1,436	1,358	62.7	124.00 · 142.43	129.82
65 - 80% Choice		-			·	
35 - 65% Choice		-			·	
0 - 35% Choice		-			·	
<b>Total All Grades</b>	849	1,221 - 1,436	1,358	62.7	124.00 · 142.43	129.82
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	145	1,391 - 1,470	1,416	62.1	125.50 · 140.17	136.93
65 - 80% Choice		-			·	
35 - 65% Choice		-			·	
0 - 35% Choice		-			·	
<b>Total All Grades</b>	145	1,391 - 1,470	1,416	62.1	125.50 · 140.17	136.93
<b>All Steers &amp; Heifers</b>						
	1,740	1,221 - 1,540	1,408	62.6	124.00 · 142.43	131.13
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice		-			·	
65 - 80% Choice		-			·	
35 - 65% Choice		-			·	
0 - 35% Choice		-			·	



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Total All Grades	-	-	-	-	-	-
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
Negotiated Grid Net: Dressed Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Steer</b>						
Over 80% Choice	3,614	783 - 1,040	909	62.7	189.37 · 207.13	197.87
65 - 80% Choice	813	828 - 980	897	61.2	187.18 · 203.89	197.47
35 - 65% Choice	80	873 - 897	885	62.7	195.73 · 196.33	196.03
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	4,507	783 - 1,040	907	62.4	187.18 · 207.13	197.76
<b>Heifer</b>						
Over 80% Choice	5,230	721 - 986	836	62.7	183.90 · 207.72	198.62
65 - 80% Choice	183	757 - 757	757	61.5	195.67 · 195.67	195.67
35 - 65% Choice	35	813 - 813	813	60.0	199.49 · 199.49	199.49
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	5,448	721 - 986	834	62.7	183.90 · 207.72	198.53
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	6,521	713 - 961	834	62.3	176.09 · 211.17	198.27
65 - 80% Choice	451	778 - 927	822	62.4	188.39 · 199.55	193.79
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	6,972	713 - 961	833	62.3	176.09 · 211.17	197.98
<b>All Steers &amp; Heifers</b>						
	16,927	713 - 1,040	853	62.5	176.09 · 211.17	198.10
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Negotiated Grid Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Total All Grades</b>						
-						
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	1,429	707 - 992	847	59.4	144.49 · 169.99	154.05
65 - 80% Choice	111	656 - 899	763	57.4	140.02 · 151.71	146.54
35 - 65% Choice	157	758 - 876	807	56.9	140.84 · 151.80	148.41
0 - 35% Choice		-				
<b>Total All Grades</b>	<b>1,697</b>	<b>656 - 992</b>	<b>838</b>	<b>59.0</b>	<b>140.02 · 169.99</b>	<b>153.04</b>
<b>Steer</b>						
Over 80% Choice	133	1,400 - 1,547	1,474	62.9	121.92 · 126.88	124.38
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
<b>Total All Grades</b>	<b>133</b>	<b>1,400 - 1,547</b>	<b>1,474</b>	<b>62.9</b>	<b>121.92 · 126.88</b>	<b>124.38</b>
<b>Heifer</b>						
Over 80% Choice	157	1,321 - 1,321	1,321	60.6	116.73 · 116.73	116.73
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
<b>Total All Grades</b>	<b>157</b>	<b>1,321 - 1,321</b>	<b>1,321</b>	<b>60.6</b>	<b>116.73 · 116.73</b>	<b>116.73</b>
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	67	1,411 - 1,469	1,441	62.4	119.00 · 122.04	120.59
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
<b>Total All Grades</b>	<b>67</b>	<b>1,411 - 1,469</b>	<b>1,441</b>	<b>62.4</b>	<b>119.00 · 122.04</b>	<b>120.59</b>
<b>All Steers &amp; Heifers</b>						
	357	1,321 - 1,547	1,401	61.8	116.73 · 126.88	120.30
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice		-				
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	-	-	-	-	-	-
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	-	-	-	-	-	-
<b>Forward Contract Net: Dressed Basis</b>						
	<b>Head Count</b>	<b>Weight Range</b>	<b>Avg Wt</b>	<b>Wtd Avg Dress Pct</b>	<b>Price Range</b>	<b>Avg Price</b>
<b>Steer</b>						
Over 80% Choice	7,782	799 - 1,097	963	63.6	182.19 · 201.10	195.09
65 - 80% Choice	2,447	762 - 1,012	920	62.9	179.46 · 195.70	188.23
35 - 65% Choice	175	885 - 1,028	932	61.9	182.19 · 182.19	182.19
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	10,404	762 - 1,097	952	63.4	179.46 · 201.10	193.26
<b>Heifer</b>						
Over 80% Choice	2,304	775 - 968	848	63.2	185.95 · 195.76	191.68
65 - 80% Choice	227	803 - 803	803	62.2	191.23 · 191.23	191.23
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	2,531	775 - 968	844	63.1	185.95 · 195.76	191.64
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	2,796	665 - 970	816	62.9	184.15 · 212.67	192.04
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-
Total All Grades	2,796	665 - 970	816	62.9	184.15 · 212.67	192.04
<b>All Steers &amp; Heifers</b>						
	15,731	665 - 1,097	911	63.3	179.46 · 212.67	192.78
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	-	-	-	-	-	-
65 - 80% Choice	-	-	-	-	-	-
35 - 65% Choice	-	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-	-



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Forward Contract Net: Live Basis						
	Head Count	Weight Range	Avg Wt	Wtd Avg Dress Pct	Price Range	Avg Price
<b>Total All Grades</b>						
-						
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice	17,953	727 - 1,003	854	60.0	152.71 · 187.69	174.53
65 - 80% Choice	4,193	746 - 933	823	59.6	152.85 · 182.80	172.06
35 - 65% Choice	885	685 - 855	770	58.7	160.35 · 180.13	167.90
0 - 35% Choice		-				
<b>Total All Grades</b>	<b>23,031</b>	<b>685 - 1,003</b>	<b>845</b>	<b>59.9</b>	<b>152.71 · 187.69</b>	<b>173.82</b>
<b>Steer</b>						
Over 80% Choice	969	1,296 - 1,620	1,475	63.4	115.00 · 125.97	122.70
65 - 80% Choice	192	1,369 - 1,611	1,493	63.9	117.20 · 121.90	119.95
35 - 65% Choice	41	1,259 - 1,259	1,259	62.2	124.50 · 124.50	124.50
0 - 35% Choice		-				
<b>Total All Grades</b>	<b>1,202</b>	<b>1,259 - 1,620</b>	<b>1,471</b>	<b>63.5</b>	<b>115.00 · 125.97</b>	<b>122.32</b>
<b>Heifer</b>						
Over 80% Choice	268	1,249 - 1,322	1,287	62.0	121.50 · 125.00	124.49
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
<b>Total All Grades</b>	<b>268</b>	<b>1,249 - 1,322</b>	<b>1,287</b>	<b>62.0</b>	<b>121.50 · 125.00</b>	<b>124.49</b>
<b>Mixed Steer/Heifer</b>						
Over 80% Choice	1,104	1,219 - 1,513	1,397	63.1	118.69 · 125.97	122.93
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				
<b>Total All Grades</b>	<b>1,104</b>	<b>1,219 - 1,513</b>	<b>1,397</b>	<b>63.1</b>	<b>118.69 · 125.97</b>	<b>122.93</b>
<b>All Steers &amp; Heifers</b>						
	2,574	1,219 - 1,620	1,420	63.1	115.00 · 125.97	122.81
<b>Mixed Steer/Heifer/Cow</b>						
Over 80% Choice	145	1,349 - 1,349	1,349	63.7	123.07 · 123.07	123.07
65 - 80% Choice		-				
35 - 65% Choice		-				
0 - 35% Choice		-				



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Total All Grades	145	1,349 - 1,349	1,349	63.7	123.07 · 123.07	123.07
<b>Dairybred Steer/Heifer</b>						
Over 80% Choice		-				.
65 - 80% Choice		-				.
35 - 65% Choice		-				.
0 - 35% Choice		-				.
Total All Grades		-				.