



National Weekly Grain Co-Products Report

Agricultural Marketing Service
Livestock, Poultry and Grain Market News

May 12, 2025

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Report for 5/5/2025 - 5/9/2025

Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 5/9/2025					
CBOT	Corn (¢/bu)	441.50 (May 25)	449.75 (Jul 25)	432.75 (Sep 25)	445.50 (Dec 25)	459.75 (Mar 26)	468.50 (May 26)
CBOT	Ethanol (\$/gal)	2.1610 (Jun 25)	2.1610 (Jul 25)	2.1610 (Aug 25)	2.1610 (Sep 25)	2.1610 (Oct 25)	2.1610 (Nov 25)
NYMEX	Natural Gas (\$/MMBtu)	3.7610 (Jun 25)	4.0610 (Jul 25)	4.1310 (Aug 25)	4.1110 (Sep 25)	4.1670 (Oct 25)	4.4530 (Nov 25)
NYMEX	RBOB Gasoline (\$/gal)	2.1351 (Jun 25)	2.1031 (Jul 25)	2.0694 (Aug 25)	2.0283 (Sep 25)	1.8751 (Oct 25)	1.8236 (Nov 25)

Average Input Price

Commodity	Price (\$/Bu)
Corn (Ethanol Plant) ¹	4.45
Soybeans (Mills and Processors) ²	10.50

Corn Values¹

Distillers Corn Oil

Region/Location	Price (¢/Lb)	Value (\$/Bu) ³	Value Change	Week Ago	Year Ago
Eastern Cornbelt	51.75	0.31	0.02	0.29	0.25
Iowa	52.56	0.32	UNCH	0.32	0.24
Kansas	51.33	0.31	0.01	0.30	0.26
Minnesota	49.17	0.30	0.02	0.28	0.25
Missouri	49.00	0.29	0.02	0.27	0.26
Nebraska	50.75	0.30	UNCH	0.30	0.25
South Dakota	50.06	0.30	0.01	0.29	0.25
Wisconsin	54.50	0.33	0.01	0.32	0.24



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Distillers Grain Dried 10%

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	163.00	1.34	0.01	1.33	1.42
Indiana	152.11	1.25	-0.01	1.26	1.39
Iowa	145.25	1.20	UNCH	1.20	1.29
Kansas	169.80	1.40	-0.03	1.43	1.92
Michigan	153.00	1.26	-0.01	1.27	1.32
Minnesota	148.83	1.23	0.01	1.22	1.31
Missouri	164.00	1.35	-0.02	1.37	1.40
Nebraska	154.38	1.27	-0.01	1.28	1.48
Ohio	160.83	1.33	0.02	1.31	1.53
South Dakota	149.80	1.24	0.01	1.23	1.27
Wisconsin	149.00	1.23	0.02	1.21	1.33

Distillers Grain Wet 65-70%

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	65.00	1.61	0.12	1.49	
Iowa	53.50	1.32	0.02	1.30	1.61
Kansas	60.00	1.49	-0.02	1.50	1.77
Minnesota	50.00	1.24	UNCH	1.24	1.49
Missouri	50.00	1.24	UNCH	1.24	1.61
Nebraska	57.50	1.42	-0.05	1.47	1.58
South Dakota	54.00	1.34	UNCH	1.34	
Wisconsin	60.00	1.49	UNCH	1.49	1.09



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Ethanol

<u>Region/Location</u>	<u>Price (\$/Gal)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Eastern Cornbelt	1.72	4.90	-0.15	5.05	4.85
Iowa	1.65	4.71	UNCH	4.71	4.58
Kansas	1.63	4.65	-0.03	4.68	4.66
Minnesota	1.66	4.72	UNCH	4.72	4.52
Nebraska	1.68	4.77	UNCH	4.77	4.56
South Dakota	1.65	4.69	UNCH	4.69	4.49

Corn Estimated Processing Value (EPV)⁴

<u>Region/Location</u>	<u>Value (\$/Bu)³</u>	<u>Margin</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Eastern Cornbelt	6.51	2.06	-0.12	6.63	6.52
Iowa	6.23	1.78	UNCH	6.23	6.11
Kansas	6.36	1.91	-0.05	6.41	6.84
Minnesota	6.25	1.80	0.03	6.22	6.08
Nebraska	6.34	1.89	-0.01	6.35	6.29
South Dakota	6.23	1.78	0.02	6.21	6.01

Soybean Values²

Soybean Hulls

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	122.50	0.25	UNCH	0.25	0.20
Indiana-Ohio	135.00	0.27	UNCH	0.27	0.26
Iowa	123.57	0.25	UNCH	0.25	0.23
KC Region	77.50	0.16	UNCH	0.16	0.19
Memphis, TN					0.22



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Minnesota	130.00	0.26	UNCH	0.26	0.22
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Soybean Meal

<u>Region/Location</u>	<u>Price (\$/Ton)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	290.38	6.75	0.08	6.67	9.07
Indiana-Ohio	290.76	6.76	0.08	6.68	9.04
Iowa	275.54	6.41	0.02	6.39	8.85
KC Region	273.75	6.36	0.02	6.34	8.94
Memphis, TN					9.52
Minnesota	271.23	6.31	0.01	6.30	8.65

Soybean Oil

<u>Region/Location</u>	<u>Price (¢/Lb)</u>	<u>Value (\$/Bu)³</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	47.98	5.66	-0.13	5.79	5.10
Indiana-Ohio	48.67	5.74	-0.15	5.89	4.99
Iowa	48.23	5.69	-0.11	5.80	5.26
Minnesota	48.20	5.69	-0.09	5.78	5.36

Soybean Estimated Processing Value (EPV)⁴

<u>Region/Location</u>	<u>Value (\$/Bu)³</u>	<u>Margin</u>	<u>Value Change</u>	<u>Week Ago</u>	<u>Year Ago</u>
Illinois	12.66	2.16	-0.05	12.71	14.37
Indiana-Ohio	12.77	2.27	-0.07	12.84	14.29
Iowa	12.35	1.85	-0.09	12.44	14.34
Minnesota	12.26	1.76	-0.08	12.34	14.23



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Explanatory Notes:

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>

1 - Corn values are derived from prices reported on the National Daily & Weekly Ethanol Reports.

2 - Soybean values are derived from prices reported on State Point of Sale Grain reports and the National Grain and Oilseed Processor Feedstuff Report.

3 - Values calculated based on Price and Yield per Bushel of Corn/Soybeans

<u>Commodity</u>	<u>Variety</u>	<u>Unit</u>	<u>Yield</u>
Ethanol		Gal/Bu	2.85
Dried Distillers Grain	Dried 10%	Lbs/Bu	16.5
Wet Distillers Grain	Wet 65-70%	Lbs/Bu	49.5
Distillers Corn Oil		Lbs/Bu	0.6
Soybean Meal		Lbs/Bu	46.5
Soybean Oil		Lbs/Bu	11.8
Soybean Hulls		Lbs/Bu	4

4 - Corn EPV Value = Total value from Ethanol, Dried 10% Distillers Grains and Distillers Corn Oil

5 - Soybean EPV Value = Total value from Soybean Meal, Soybean Oil and Soybean Hulls