



# National Daily Ethanol Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

May 16, 2025

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Report for 5/16/2025 – Final

## Future Settlements

Exchange	Commodity	Closing Settlement Prices as of 5/15/2025					
CBOT	Corn (¢/bu)	448.50 (Jul 25)	425.00 (Sep 25)	438.75 (Dec 25)	453.50 (Mar 26)	462.00 (May 26)	466.50 (Jul 26)
CBOT	Ethanol (\$/gal)	2.1610 (Jun 25)	2.1610 (Jul 25)	2.1610 (Aug 25)	2.1610 (Sep 25)	2.1610 (Oct 25)	2.1610 (Nov 25)
NYMEX	Natural Gas (\$/MMBtu)	3.4120 (Jun 25)	3.7650 (Jul 25)	3.8590 (Aug 25)	3.8450 (Sep 25)	3.9180 (Oct 25)	4.2630 (Nov 25)
NYMEX	RBOB Gasoline (\$/gal)	2.1338 (Jun 25)	2.0941 (Jul 25)	2.0584 (Aug 25)	2.0180 (Sep 25)	1.8600 (Oct 25)	1.8100 (Nov 25)

## Grain

### US #2 Yellow Corn -Bulk

#### Ethanol Plant

State/Province/Region	Sale Type	Basis (¢/bu)	Basis Change	Price (\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Illinois	Bid	-26.00N to 20.00N	UNCH	4.2250-4.6850	UP 0.0300	4.4707	4.5300	DLVD - T	Current
Indiana	Bid	5.00N to 24.00N	UNCH	4.5350-4.7250	UP 0.0300	4.6328	4.5044	DLVD - T	Current
Iowa East	Bid	-15.00N to 0.00N	UNCH	4.3350-4.4850	UP 0.0300	4.4035	4.5617	DLVD - T	Current
Iowa West	Bid	-20.00N to 4.00N	UNCH-UP 2	4.2850-4.5250	UP 0.0300-UP 0.0500	4.4203	4.5827	DLVD - T	Current
Kansas	Bid	-20.00N to -3.00N	UNCH	4.2850-4.4550	UP 0.0300	4.3950	4.9300	DLVD - T	Current
Michigan	Bid	-25.00N to 15.00N	DN 5-UNCH	4.2350-4.6350	DN 0.0200-UP 0.0300	4.4250	4.1367	DLVD - T	Current
Minnesota	Bid	-42.00N to -3.00N	UNCH	4.0650-4.4550	UP 0.0300	4.2936	4.4086	DLVD - T	Current
Missouri	Bid	-18.00N to -10.00N	UNCH	4.3050-4.3850	UP 0.0300	4.3450	4.3575	DLVD - T	Current
Nebraska	Bid	-32.00N to 10.00N	UNCH	4.1650-4.5850	UP 0.0300	4.4026	4.6473	DLVD - T	Current
Ohio	Bid	10.00N to 45.00N	UNCH	4.5850-4.9350	UP 0.0300	4.7633	4.3883	DLVD - T	Current
South Dakota	Bid	-60.00N to -14.00N	UNCH-DN 2	3.8850-4.3450	UP 0.0300-UP 0.0100	4.1292	4.2592	DLVD - T	Current
Wisconsin	Bid	-42.00N to -15.00N	UNCH	4.0650-4.3350	UP 0.0300	4.2310	4.2950	DLVD - T	Current



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### Explanatory Notes:

**CBOT/KCBT/MGE Trade month symbols:** F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

### Freight Codes:

**FOB:** Freight On Board

**DLVD:** Delivered

**T:** Truck, **R:** Rail, **RB:** River Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge

### Trade Regions / Misc Info:

For more information, please visit: <https://www.ams.usda.gov/sites/default/files/media/2020RegionalTerms.pdf>