



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

May 16, 2025
LM_HG218

Email us with accessibility issues regarding this report.

Plant Delivered Purchase Data For Thursday, May 15, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

| | Actual Prior Day | Actual Week Ago | Actual Year Ago |
|---|---------------------|--------------------|--------------------|
| Producer Sold | | | |
| Negotiated | 3,713 | 3,995 | 3,847 |
| Other Market Formula (Futures/Options) | 29,117 | 19,629 | 26,783 |
| Swine or Pork Market Formula | 122,131 | 123,053 | 121,281 |
| Other Purchase Arrangement | 47,458 | 207,380 | 44,274 |
| Negotiated Formula | 362 | 269 | 330 |
| Packer Sold (all purchase types) | 27,496 | 29,139 | 25,284 |

| | Negotiated | Other Market Formula (FUT/OPT)** | Swine or Pork Market Formula | Other Purchase Arrgmt | Negotiated Formula | Totals / Wtd Avg |
|---|------------|---|---------------------------------------|-----------------------------|-----------------------|---------------------|
| Barrows & Gilts (carcass basis): | | | | | | |
| Producer Sold | | | | | | |
| Head Count | 1,922 | 26,319 | 117,513 | 43,894 | 40 | 189,688 |
| Base Price | 92.88 | 92.89 | 90.02 | 89.98 | * | 90.44 |
| Packer Sold | | | | | | |
| Head Count | | | | | | 27,494 |
| Base Price | | | | | | 90.77 |

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

| | National LM_HG200 | Iowa/Minnesota LM_HG204 | Western Cornbelt LM_HG208 | Eastern Cornbelt LM_HG207 |
|-------------------------------------|----------------------|----------------------------|------------------------------|------------------------------|
| Negotiated (Carcass) | | | | |
| Head Count | 1,922 | | | |
| Lowest Base Price | 86.00 | | | |
| Highest Base Price | 97.00 | | | |
| Weighted Average Price | 92.88 | 93.24 | 92.61 | * |
| Change from Previous Day (LM_HG218) | -0.74 | -1.70 | -1.84 | * |
| 5 Day Rolling Average | 94.31 | 94.88 | 94.60 | 91.66 |



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| | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|---|----------|----------------|------------------|------------------|
| | LM_HG200 | LM_HG204 | LM_HG208 | LM_HG207 |
| Negotiated Formula (Carcass) | | | | |
| Head Count | 40 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |
| Combined Negotiated and Negotiated Formula (Carcass) | | | | |
| Head Count | 1,962 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$90.00 - \$98.50

| Carcass Weight Differentials | | | | | | | | | | |
|------------------------------|--------|--------|------|-------|------|------|-------|------|--|--|
| 145# | -30.00 | -13.00 | 175# | -3.25 | 1.00 | 205# | 0.00 | 3.00 | | |
| 155# | -30.00 | -10.00 | 185# | -1.50 | 1.50 | 215# | -0.25 | 3.00 | | |
| 165# | -15.00 | -3.37 | 195# | 0.00 | 3.00 | 225# | -2.25 | 1.00 | | |

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.36 lb carcass, 0.66 inch back-fat, 8.00 square inch loin/2.66 inch loin depth, FFLI: 53.24%

Price Range \$93.00 - \$98.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

| | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|---------------------------------------|----------|----------------|------------------|------------------|
| | LM_HG200 | LM_HG204 | LM_HG208 | LM_HG207 |
| Other Market Formula (Carcass) | | | | |
| Head Count | 28,836 | 17,594 | 24,176 | 4,660 |
| Lowest Base Price | 76.83 | * | * | 86.00 |
| Highest Base Price | 102.45 | * | * | 100.00 |
| Weighted Average Price | 93.58 | * | * | 94.66 |



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| | National | Iowa/Minnesota | Western Cornbelt | Eastern Cornbelt |
|---|----------|----------------|------------------|------------------|
| | LM_HG200 | LM_HG204 | LM_HG208 | LM_HG207 |
| Swine/Pork Market Formula (Carcass) | | | | |
| Head Count | 141,687 | 83,558 | 96,132 | 42,175 |
| Lowest Base Price | 79.09 | 79.09 | 79.09 | 81.64 |
| Highest Base Price | 99.70 | 99.30 | 99.30 | 99.70 |
| Weighted Average Price | 89.92 | 89.86 | 89.94 | 89.78 |
| Other Purchase Arrangement (Carcass) | | | | |
| Head Count | 45,193 | 24,173 | 27,631 | 16,268 |
| Lowest Base Price | 80.44 | 80.88 | 80.88 | 80.44 |
| Highest Base Price | 102.45 | 101.21 | 102.45 | 93.24 |
| Weighted Average Price | 90.14 | 91.25 | 91.35 | 87.94 |
| Negotiated (Live, 240-320 lbs) | | | | |
| Head Count | 1,501 | | | |
| Lowest Base Price | 52.50 | | | |
| Highest Base Price | 75.50 | | | |
| Weighted Average Price | 69.23 | * | * | * |
| Change from Previous Day (LM_HG218) | -1.61 | * | * | * |
| 5 Day Rolling Average | 71.52 | * | * | 71.93 |
| Negotiated Formula (Live, 240-320 lbs) | | | | |
| Head Count | 322 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |
| Combined Negotiated and Negotiated Formula (Live, 240-320 lbs) | | | | |
| Head Count | 1,823 | | | |
| Lowest Base Price | * | | | |
| Highest Base Price | * | | | |
| Weighted Average Price | * | * | * | * |



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| Barrows and Gilts Purchases by State of Origin | | | |
|--|--------|----------------|--------|
| Canada | 3,928 | Colorado | 159 |
| Iowa | 84,210 | Illinois | 20,155 |
| Indiana | 12,640 | Kansas | 865 |
| Kentucky | 3,172 | Michigan | 8,133 |
| Minnesota | 43,070 | Missouri | 3,008 |
| Montana | 399 | North Carolina | 6,584 |
| North Dakota | 175 | Nebraska | 15,076 |
| Ohio | 17,230 | Oklahoma | 1,279 |
| Pennsylvania | 3,240 | South Dakota | 6,955 |
| Wisconsin | 495 | | |

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.
Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.
Western Cornbelt: IA, KS, MN, MO, NE, SD.
Iowa/Minnesota: IA, MN.