



Daily Direct Prior Day Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 29, 2025
LM_HG218

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Plant Delivered Purchase Data For Monday, April 28, 2025

(Includes information from 12:00 AM to 12:00 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Actual Prior Day	Actual Week Ago	Actual Year Ago
Producer Sold			
Negotiated	2,727	1,920	3,976
Other Market Formula (Futures/Options)	26,251	21,863	23,384
Swine or Pork Market Formula	122,747	111,231	126,134
Other Purchase Arrangement	60,943	60,492	61,461
Negotiated Formula	513	345	165
Packer Sold (all purchase types)	39,063	27,875	37,325

	Negotiated	Other Market Formula (FUT/OPT)**	Swine or Pork Market Formula	Other Purchase Arrgment	Negotiated Formula	Totals / Wtd Avg
Barrows & Gilts (carcass basis):						
Producer Sold						
Head Count	1,765	23,273	117,672	57,578	180	200,468
Base Price	89.18	90.02	87.83	88.50	*	88.29
Packer Sold						
Head Count						39,063
Base Price						90.20

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
Negotiated (Carcass)	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Head Count	1,765			
Lowest Base Price	86.00			
Highest Base Price	94.00			
Weighted Average Price	89.18	89.69	89.40	*
Change from Previous Day (LM_HG218)	-2.28	-2.72	-2.92	*
5 Day Rolling Average	90.98	91.15	91.33	88.44



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Negotiated Formula (Carcass)				
Head Count	180			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	1,945			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*

National Daily Direct Negotiated Hog Purchase Matrix
Representing Individual Packer Carcass Merit Buying Programs
based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing: \$89.75 - \$94.50

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-3.25	1.00	205#	0.00	3.00
155#	-30.00	-10.00	185#	-1.50	1.50	215#	-0.25	3.00
165#	-15.00	-3.37	195#	0.00	3.00	225#	-2.25	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.57 lb carcass, 0.58 inch back-fat, 8.21 square inch loin/2.73 inch loin depth, FFLI: 54.51%

Price Range \$89.75 - \$94.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Other Market Formula (Carcass)				
Head Count	26,270	11,692	17,151	9,119
Lowest Base Price	75.89	*	*	85.92
Highest Base Price	96.69	*	*	96.69
Weighted Average Price	90.47	*	*	92.75



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	LM_HG200	LM_HG204	LM_HG208	LM_HG207
Swine/Pork Market Formula (Carcass)				
Head Count	144,124	86,398	102,140	38,017
Lowest Base Price	79.50	80.22	79.50	79.50
Highest Base Price	95.15	95.15	95.15	94.99
Weighted Average Price	87.74	87.73	87.68	87.87
Other Purchase Arrangement (Carcass)				
Head Count	67,192	39,593	49,826	16,871
Lowest Base Price	77.99	77.99	77.99	82.65
Highest Base Price	103.66	97.32	100.71	103.66
Weighted Average Price	89.69	88.82	90.16	88.30
Negotiated (Live, 240-320 lbs)				
Head Count	962			
Lowest Base Price	69.00			
Highest Base Price	73.75			
Weighted Average Price	70.98	*	*	72.02
Change from Previous Day (LM_HG218)	-0.02	*	*	-0.28
5 Day Rolling Average	69.68	*	*	70.81
Negotiated Formula (Live, 240-320 lbs)				
Head Count	333			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,295			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,393	Iowa	86,341
Illinois	14,782	Indiana	14,617
Kansas	1,251	Kentucky	3,258
Maryland	161	Michigan	8,509
Minnesota	53,772	Missouri	4,158
Montana	446	North Carolina	7,222
Nebraska	21,566	Ohio	15,182
Oklahoma	1,708	Pennsylvania	4,135
South Dakota	7,943	Tennessee	3,300
Wisconsin	500		

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.