

AMS Livestock, Poultry and Grain Market News NC Dept. of Ag Market News

March 12, 2024

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Grain Report for 3/12/2024 - Final

Information regarding sales, stocks, prices, etc., obtained from individuals or firms, voluntarily, is of a confidential nature and cannot be revealed. Contract prices will vary throughout the day during trading hours and all prices are subject to change without notice. Bids vary based on moisture, weight, distance, etc. Please call your local grain elevator or grain buyer for a real-time quote and/or explanation of pricing.

Compared to the last report, U.S. 2 yellow shelled corn was mixed, mostly steady. Prices were mostly 4.19-4.61 at the feed mills and mostly 4.66-5.16 at the elevators. U.S. 1 yellow soybeans was 15 cents higher. Prices were 12.01-12.41 at the processor and 11.11-11.61 at the elevators. U.S. 2 soft red winter wheat was mixed, steady to 5 cents higher; prices ranged 5.17-5.22 at the elevators.

Futures Settlements								
<u>Exchange</u>	<u>Commodity</u>			Closing Settler	ment Prices (¢/bu) as	of 3/12/2024		
CBOT	Corn	429.00 (Mar 24)	441.75 (May 24)	453.75 (Jul 24)	460.50 (Sep 24)	472.75 (Dec 24)	485.25 (Mar 25)	491.50 (May 25)
CBOT	Soybeans	1182.00 (Mar 24)	1196.00 (May 24)	1208.50 (Jul 24)	1203.50 (Aug 24)	1190.00 (Sep 24)	1187.25 (Nov 24)	1197.00 (Jan 25)
CBOT	Wheat	535.50 (Mar 24)	547.50 (May 24)	560.75 (Jul 24)	574.00 (Sep 24)	592.50 (Dec 24)	609.00 (Mar 25)	620.00 (May 25)
CBOT	White Oats	379.75 (Mar 24)	372.75 (May 24)	363.50 (Jul 24)	356.25 (Sep 24)	355.00 (Dec 24)	352.00 (Mar 25)	358.00 (May 25)
KCBT	Wheat	623.25 (Mar 24)	597.25 (May 24)	587.50 (Jul 24)	595.25 (Sep 24)	610.75 (Dec 24)	624.50 (Mar 25)	633.25 (May 25)
MGE	Wheat	660.25 (Mar 24)	672.00 (May 24)	675.50 (Jul 24)	681.25 (Sep 24)	694.25 (Dec 24)	706.25 (Mar 25)	712.00 (May 25)

US #2 Yellow Corn (Bulk)



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Country Elevators - C	Conventional							
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>
Southeast								
Calypso, NC	Bid	35.00Z		5.0775		5.0775	DLVD-T	Aug
Calypso, NC	Bid	25.00Z		4.9775		4.9775	DLVD-T	Sep
Clinton, NC	Bid	35.00Z		5.0775		5.0775	DLVD-T	Aug
Clinton, NC	Bid	25.00Z		4.9775		4.9775	DLVD-T	Sep
Warsaw, NC	Bid	75.00K		5.1675		5.1675	DLVD-T	Current
West								
Newton, NC	Bid	30.00K		4.7175		4.7175	DLVD-T	Current
Shelby, NC	Bid	30.00K		4.7175		4.7175	DLVD-T	Current
Central								
Candor, NC	Bid	50.00K		4.9175		4.9175	DLVD-T	Current
La Grange, NC	Bid	35.00Z		5.0775		5.0775	DLVD-T	Aug - Sep
La Grange, NC	Bid	25.00Z		4.9775		4.9775	DLVD-T	Sep
New London, NC	Bid	25.00K		4.6675		4.6675	DLVD-T	Current
Coastal								
Elizabeth City, NC	Bid	-35.00K		4.0675		4.0675	DLVD-T	Current
Elizabeth City, NC	Bid	-35.00K		4.0675		4.0675	DLVD-T	Apr - May
Elizabeth City, NC	Bid	5.00Z		4.7775		4.7775	DLVD-T	Sep - Oct
Mills and Processors	- Conventional							
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>
Northeast								
Cofield, NC	Bid	5.00K		4.4675		4.4675	DLVD-T	Current
Cofield, NC	Bid	5.00K		4.4675		4.4675	DLVD-T	Apr - May
Cofield, NC	Bid	25.00Z		4.9775		4.9775	DLVD-T	Sep - Oct
Nashville, NC	Bid	20.00K		4.6175		4.6175	DLVD-T	Current
Nashville, NC	Bid	20.00K		4.6175		4.6175	DLVD-T	Apr - May
Nashville, NC	Bid	45.00Z		5.1775		5.1775	DLVD-T	Sep - Oct

Source: USDA AMS Livestock, Poultry & Grain Market News

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Southeast								
Laurinburg, NC	Bid	35.00Z		5.0775		5.0775	DLVD-T	Aug - Sep
Rose Hill, NC	Bid	50.00Z		5.2275		5.2275	DLVD-T	Aug
Rose Hill, NC	Bid	40.00U		5.0050		5.0050	DLVD-T	Sep
Warsaw, NC	Bid	50.00Z		5.2275		5.2275	DLVD-T	Aug
Warsaw, NC	Bid	40.00Z		5.1275		5.1275	DLVD-T	Sep
Coastal								
Creswell, NC	Bid	-10.00H		4.1900		4.1900	DLVD-T	Current
Creswell, NC	Bid	25.00Z		4.9775		4.9775	DLVD-T	Aug
Creswell, NC	Bid	15.00Z		4.8775		4.8775	DLVD-T	Sep
Pantego, NC	Bid	-10.00K		4.3175		4.3175	DLVD-T	Current
Pantego, NC	Bid	-10.00K		4.3175		4.3175	DLVD-T	Apr
				US #1 Soybeans (B	ulk)			
Country Elevators - C	onventional							
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southeast								
Bladenboro, NC	Bid	-40.00X		11.4725		11.4725	DLVD-T	Oct
Calypso, NC	Bid	-40.00X		11.4725		11.4725	DLVD-T	Nov
Clinton, NC	Bid	-40.00X		11.4725		11.4725	DLVD-T	Nov
Warsaw, NC	Bid	-60.00K		11.3600		11.3600	DLVD-T	Current
West								
Newton, NC	Bid	-85.00K		11.1100		11.1100	DLVD-T	Current
Shelby, NC	Bid	-60.00K		11.3600		11.3600	DLVD-T	Current
Central								
La Grange, NC	Bid	-40.00X		11.4725		11.4725	DLVD-T	Nov
New London, NC	Bid	-65.00K		11.3100		11.3100	DLVD-T	Current
Coastal								
Elizabeth City, NC	Bid	-35.00K		11.6100		11.6100	DLVD-T	Current
Elizabeth City, NC	Bid	-35.00K		11.6100		11.6100	DLVD-T	Apr - May
Elizabeth City, NC	Bid	-25.00X		11.6225		11.6225	DLVD-T	Oct - Nov

Source: USDA AMS Livestock, Poultry & Grain Market News

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Mills and Processors - Conventional									
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>	
Northeast									
Cofield, NC	Bid	5.00K		12.0100		12.0100	DLVD-T	Current	
Cofield, NC	Bid	5.00K		12.0100		12.0100	DLVD-T	Apr - May	
Cofield, NC	Bid	-5.00X		11.8225		11.8225	DLVD-T	Oct - Nov	
Southeast									
Fayetteville, NC	Bid	45.00K		12.4100		12.4100	DLVD-T	Current	
Fayetteville, NC	Bid	55.00K		12.5100		12.5100	DLVD-T	Apr	
Fayetteville, NC	Bid	40.00X		12.2725		12.2725	DLVD-T	Oct	
Fayetteville, NC	Bid	20.00X		12.0725		12.0725	DLVD-T	Nov	
Selma, NC	Bid	25.00K		12.2100		12.2100	DLVD-T	Current	
Selma, NC	Bid	0.00X		11.8725		11.8725	DLVD-T	Nov	

US #2 Soft Red Winter Wheat (Bulk)



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Country Elevators - C	Conventiona	ı							
Region/Location	Sale Type	<u>Protein</u>	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>
West									
Newton, NC	Bid	Ordinary	-25.00K		5.2250		5.2250	DLVD-T	Current
Shelby, NC	Bid	Ordinary	-30.00K		5.1750		5.1750	DLVD-T	Current
Shelby, NC	Bid	Ordinary	-30.00N		5.3075		5.3075	DLVD-T	Jun - Jul
Central									
New London, NC	Bid	Ordinary	-50.00N		5.1075		5.1075	DLVD-T	Jun - Jul
Coastal									
Elizabeth City, NC	Bid	Ordinary	-70.00N		4.9075		4.9075	DLVD-T	Jun - Jul
Region/Location	Sale Type	<u>Protein</u>	Basis (¢/Bu)	Basis Change	Price(¢/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>
Southeast									
Calypso, NC	Bid	Ordinary			4.97		4.97	DLVD-T	Jun
Clinton, NC	Bid	Ordinary			5.09		5.09	DLVD-T	Jun
Central									
La Grange, NC	Bid	Ordinary			5.09		5.09	DLVD-T	Jun
Mills and Processors	- Conventio	nal							
	Sale Type		Basis (¢/Bu)	Basis Change	Price(¢/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	Delivery
Southeast	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u></u>	<u>55</u>
Laurinburg, NC	Bid	Ordinary			5.09		5.09	DLVD-T	Jun
-		•	Dania (Ć /D)	Dania Chaman	Dui a a / Ċ /D \	Duine Chause	A., V A	Cusi-let	Dalissams
Region/Location	Sale Type	<u>Protein</u>	Basis (\$/Bu)	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	Average Year Ago	<u>Freight</u>	<u>Delivery</u>
Southeast Rose Hill, NC	Bid	Ordinary			5.2900	UNCH	5.2900	DLVD-T	Jun
,		,							
Warsaw, NC	Bid	Ordinary			5.2900	UNCH	5.2900	DLVD-T	Jun

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

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CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board **DLVD**: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click <u>here</u>

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