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Direct Livestock Weighted Average Report for week ending 3/8/2024

Direct Livestock

		This Week	Last Reported (3/1/2024)	Last Year (3/10/2023)
Total Direct Receipts:		6,254	7,971	3,723
Feeder Cattle	DEL	636 (10.2%)	1,466 (18.4%)	75 (2.0%)
	FOB	5,618 (89.8%)	6,505 (81.6%)	3,648 (98.0%)
Total Receipts:		6,254	7,971	3,723

Compared to last week: Feeder steers and heifers sold 2.00-5.00 higher. Demand good to very good. Supply included: 100% Feeder Cattle (58.7% Steers, 41.3% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from MS, NM, OK, TX.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	139	725 - 729	727	246.00 - 250.00	247.99
	593	750 - 775	763	243.00 - 245.00	244.77
	1187	800 - 845	824	204.57 - 240.00	233.65
	563	850 - 875	854	229.00 - 234.00	232.61
	298	900	900	225.00 - 229.76	228.83
	52	950	950	217.00	217.00
Current DEL	306	800 - 825	814	236.00 - 240.00	237.65
	62	888	888	228.00	228.00

Steers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	60	835	835	234.00	234.00
	234	875	875	225.00 - 229.00	227.50
	65	900	900	221.00	221.00
	115	950	950	220.00	220.00

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	364	655 - 674	665	234.00 - 240.75	236.86
	340	725 - 728	725	227.96 - 234.00	232.09
	403	750 - 780	769	226.00 - 233.00	228.42
	480	800 - 825	818	219.00 - 220.00	219.75



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Heifers - Medium and Large 1 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
	475	850 - 875	871	213.00 - 231.00	228.54
Current DEL	140	718	718	230.00	230.00
	128	778 - 780	779	219.00 - 224.00	221.54

Heifers - Medium and Large 1-2 (Per Cwt)

<u>Delivery/Freight</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
Current FOB	130	775	775	223.50	223.50
	120	825	825	216.00	216.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.