



Missouri Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
MO Dept. of Ag Market News

March 7, 2024

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Grain Report for 3/7/2024 - Final

Daily Trends: Soybeans 0.18 higher, Wheat 0.03 lower to 0.02 higher, Corn 0.09 to 0.10 higher, Sorghum 0.09 higher.

Note: Trends are calculated using Kansas City, St. Louis, and St. Joseph bids.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/7/2024						
CBOT	Corn	426.00 (Mar 24)	438.00 (May 24)	449.50 (Jul 24)	456.50 (Sep 24)	469.00 (Dec 24)	481.50 (Mar 25)	487.50 (May 25)
CBOT	Soybeans	1157.00 (Mar 24)	1166.25 (May 24)	1176.00 (Jul 24)	1169.75 (Aug 24)	1158.00 (Sep 24)	1153.75 (Nov 24)	1163.75 (Jan 25)
CBOT	Wheat	520.75 (Mar 24)	528.50 (May 24)	540.00 (Jul 24)	553.75 (Sep 24)	571.75 (Dec 24)	588.00 (Mar 25)	599.50 (May 25)
CBOT	White Oats	365.75 (Mar 24)	358.75 (May 24)	351.75 (Jul 24)	344.50 (Sep 24)	346.00 (Dec 24)	343.00 (Mar 25)	349.00 (May 25)
KCBT	Wheat	594.75 (Mar 24)	574.75 (May 24)	561.00 (Jul 24)	567.75 (Sep 24)	584.25 (Dec 24)	599.25 (Mar 25)	608.75 (May 25)
MGE	Wheat	657.50 (Mar 24)	654.75 (May 24)	657.50 (Jul 24)	663.25 (Sep 24)	675.75 (Dec 24)	688.00 (Mar 25)	699.00 (May 25)

Coarse

US #2 White Corn (Bulk)

Terminals/Mills/Processors - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Kansas City	Bid	45.00K	UNCH	4.8300	UP 0.0925	4.8300	6.8150	DLVD-T	Current

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-59.00K to -10.00K	UNCH	3.7900-4.2800	UP 0.0925	3.9833	6.1983	DLVD-T	Current
North Central	Bid	-40.00K	UNCH	3.9800	UP 0.0925	3.9800	5.9750	DLVD-T	Current
Northeast	Bid	-17.00K	UNCH	4.2100	UP 0.0925	4.2100		DLVD-T	Current
Southwest	Bid	-40.00K to 0.00K	UNCH	3.9800-4.3800	UP 0.0925	4.1800	6.5400	DLVD-T	Current
Central	Bid	-30.00K to -20.00K	UNCH	4.0800-4.1800	UP 0.0925	4.1467	6.3483	DLVD-T	Current
West Central	Bid	-20.00K to 0.00K	UNCH-UP 5.00	4.1800-4.3800	UP 0.0925-UP 0.1425	4.2467	6.3983	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MO Dept of Ag Market News-Caroline Tyler-Carter, Market Reporter
Jefferson City, MO | (573) 751-5618

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast Missouri MS River	Bid	-11.00K to -10.00K	UNCH	4.2700-4.2800	UP 0.0925	4.2767	6.1650	DLVD-T	Current
Southeast Missouri MS River	Bid	-7.00K to 5.00K	DN 1.00-UNCH	4.3100-4.4300	UP 0.0825-UP 0.0925	4.3950	6.4517	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	15.00K to 16.00K	UP 1.00-UNCH	4.5300-4.5400	UP 0.1025-UP 0.0925	4.5350	6.5550	DLVD-T	Current
St. Joseph	Bid	-6.00K	UNCH	4.3200	UP 0.0925	4.3200	6.3450	DLVD-T	Current
Kansas City	Bid	-15.00K to 10.00K	UNCH	4.2300-4.4800	UP 0.0925	4.3550	6.3900	DLVD-T	Current

US #2 Sorghum (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-45.00K	UNCH	3.9300	UP 0.0925	3.9300		DLVD-T	Current
Southwest	Bid	-60.00K	UNCH	3.7800	UP 0.0925	3.7800	6.3400	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	80.00K	UNCH	5.1800	UP 0.0925	5.1800	6.6900	DLVD-T	Current
Kansas City	Bid	20.00K	UNCH	4.5800	UP 0.0925	4.5800	6.2150	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-69.00K to -35.00K	UNCH	10.9725-11.3125	UP 0.1800	11.1492	14.9908	DLVD-T	Current
North Central	Bid	-60.00K to -51.00K	UNCH	11.0625-11.1525	UP 0.1800	11.1075	14.8975	DLVD-T	Current
Northeast	Bid	-26.00K to -13.00K	UNCH-UP 1.00	11.4025-11.5325	UP 0.1800-UP 0.1900	11.4675	15.0275	DLVD-T	Current
Southwest	Bid	-55.00K to -40.00K	UNCH	11.1125-11.2625	UP 0.1800	11.1875	15.1325	DLVD-T	Current
Central	Bid	-45.00K to -35.00K	UNCH	11.2125-11.3125	UP 0.1800	11.2792	15.0742	DLVD-T	Current
West Central	Bid	-35.00K to -30.00K	UNCH	11.3125-11.3625	UP 0.1800	11.3292	15.1075	DLVD-T	Current

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast Missouri MS River	Bid	-6.00K	UNCH	11.6025	UP 0.1800	11.6025	15.1842	DLVD-T	Current
Southeast Missouri MS River	Bid	4.00K to 15.00K	UP 1.00-UNCH	11.7025-11.8125	UP 0.1900-UP 0.1800	11.7775	15.5125	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	25.00K	UNCH	11.9125	UP 0.1800	11.9125	15.5925	DLVD-T	Current
St. Joseph	Bid	-25.00K to -15.00K	UNCH	11.4125-11.5125	UP 0.1800	11.4625	15.1825	DLVD-T	Current
Kansas City	Bid	-25.00K to 5.00K	UNCH	11.4125-11.7125	UP 0.1800	11.5625	15.2508	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Kansas City	Bid	Ordinary	39.00K	UNCH	6.1375	UP 0.1850	6.1375	8.3125	DLVD-T	Current

US #2 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-15.00K	UNCH	5.1350	DN 0.0250	5.1350	6.4075	DLVD-T	Current
Southwest	Bid	Ordinary	-40.00K	UNCH	4.8850	DN 0.0250	4.8850	6.5325	DLVD-T	Current
Central	Bid	Ordinary	-30.00K to -15.00K		4.9850-5.1350	DN 0.0775-DN 0.0250	5.0600	6.4075	DLVD-T	Current
West Central	Bid	Ordinary	-15.00K	UNCH	5.1350	DN 0.0250	5.1350	6.5325	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	Ordinary	10.00K to 26.00K	UP 4.00-UP 1.00	5.3850-5.5450	UP 0.0150-DN 0.0150	5.4383	6.5575	DLVD-T	Current
Kansas City	Bid	Ordinary	-15.00K	UNCH	5.1350	DN 0.0250	5.1350	6.8175	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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