

AMS Livestock, Poultry and Grain Market News MO Dept. of Ag Market News

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Grain Report for 3/12/2024 - Final

Daily Trends: Soybeans 0.17 to 0.22 higher, Wheat steady, Corn steady to 0.01 higher, Sorghum steady.

Note: Trends are calculated using Kansas City, St. Louis, and St. Joseph bids.

Futures Settlements											
<u>Exchange</u>	<u>Commodity</u>		Closing Settlement Prices (¢/bu) as of 3/12/2024								
CBOT	Corn	429.00 (Mar 24)	441.75 (May 24)	453.75 (Jul 24)	460.50 (Sep 24)	472.75 (Dec 24)	485.25 (Mar 25)	491.50 (May 25)			
CBOT	Soybeans	1182.00 (Mar 24)	1196.00 (May 24)	1208.50 (Jul 24)	1203.50 (Aug 24)	1190.00 (Sep 24)	1187.25 (Nov 24)	1197.00 (Jan 25)			
CBOT	Wheat	535.50 (Mar 24)	547.50 (May 24)	560.75 (Jul 24)	574.00 (Sep 24)	592.50 (Dec 24)	609.00 (Mar 25)	620.00 (May 25)			
CBOT	White Oats	379.75 (Mar 24)	372.75 (May 24)	363.50 (Jul 24)	356.25 (Sep 24)	355.00 (Dec 24)	352.00 (Mar 25)	358.00 (May 25)			
KCBT	Wheat	623.25 (Mar 24)	597.25 (May 24)	587.50 (Jul 24)	595.25 (Sep 24)	610.75 (Dec 24)	624.50 (Mar 25)	633.25 (May 25)			
MGE	Wheat	660.25 (Mar 24)	672.00 (May 24)	675.50 (Jul 24)	681.25 (Sep 24)	694.25 (Dec 24)	706.25 (Mar 25)	712.00 (May 25)			

Coarse											
	US #2 White Corn (Bulk)										
Terminals/Mills/Processors - Conventional											
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>			
Kansas City	Bid	45.00K	UNCH	4.8675	UNCH	4.8675 6.9075	DLVD-T	Current			
				US #2 Yellow Corn	(Bulk)						
Country Flavotors (Country Elevators - Conventional										
Country Elevators - C	Conventional										
Region/Location	Sale Type	<u>Basis (¢/Bu)</u>	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>			
Northwest	Bid	-59.00K to -10.00K	UNCH	3.8275-4.3175	UNCH	4.0208 6.3075	DLVD-T	Current			
North Central	Bid	-40.00K	UNCH	4.0175	UNCH	4.0175 6.1175	DLVD-T	Current			
Northeast	Bid	-17.00K	UNCH	4.2475	UNCH	4.2475 5.9875	DLVD-T	Current			
Southwest	Bid	-40.00K to 0.00K	UNCH	4.0175-4.4175	UNCH	4.2175 6.6575	DLVD-T	Current			
Central	Bid	-25.00K to -20.00K	UP 5.00-UNCH	4.1675-4.2175	UP 0.0500-UNCH	4.2008 6.4408	DLVD-T	Current			
West Central	Bid	-20.00K to 0.00K	UNCH	4.2175-4.4175	UNCH	4.2842 6.4908	DLVD-T	Current			

Source: USDA AMS Livestock, Poultry & Grain Market News

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Barge Loading Elevators - Conventional										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Northeast Missouri MS River	Bid	-13.00K to -11.00K	DN 1.00-UNCH	4.2875-4.3075	DN 0.0100-UNCH	4.3008 6.2575	DLVD-T	Current		
Southeast Missouri MS River	Bid	-7.00K to 5.00K	UNCH	4.3475-4.4675	UNCH	4.4375 6.5675	DLVD-T	Current		
Terminals/Mills/Prod	essors - Conve	entional								
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
St. Louis MS River	Bid	14.00K to 15.00K	UNCH-UP 1.00	4.5575-4.5675	UNCH-UP 0.0100	4.5625 6.6275	DLVD-T	Current		
St. Joseph	Bid	-6.00K	UNCH	4.3575	UNCH	4.3575 6.4375	DLVD-T	Current		
Kansas City	Bid	-15.00K to 10.00K	UNCH	4.2675-4.5175	UNCH	4.3925 6.4825	DLVD-T	Current		
				US #2 Sorghum	(Bulk)					
Country Elevators - C	Conventional									
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Northwest	Bid	-45.00K	UNCH	3.9675	UNCH	3.9675	DLVD-T	Current		
Southwest	Bid	-60.00K	UNCH	3.8175	UNCH	3.8175 6.4325	DLVD-T	Current		
Terminals/Mills/Proc	Terminals/Mills/Processors - Conventional									
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
St. Louis MS River	Bid	80.00K	UNCH	5.2175	UNCH	5.2175 6.7925	DLVD-T	Current		
Kansas City	Bid	20.00K	UNCH	4.6175	UNCH	4.6175 6.3075	DLVD-T	Current		
				US #1 Soybeans	(Bulk)					

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Country Elevators - Conventional										
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	<u>Price(\$/Bu)</u>	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Northwest	Bid	-69.00K to -35.00K	UNCH	11.2700-11.6100	UP 0.1675	11.4467 14.8208	DLVD-T	Current		
North Central	Bid	-60.00K to -51.00K	UNCH	11.3600-11.4500	UP 0.1675	11.4050 14.7275	DLVD-T	Current		
Northeast	Bid	-28.00K to -13.00K	UNCH	11.6800-11.8300	UP 0.1675	11.7550 14.7225	DLVD-T	Current		
Southwest	Bid	-55.00K to -40.00K	UNCH	11.4100-11.5600	UP 0.1675	11.4850 14.7875	DLVD-T	Current		
Central	Bid	-40.00K to -35.00K	UP 5.00-UNCH	11.5600-11.6100	UP 0.2175-UP 0.1675	11.5933 14.9042	DLVD-T	Current		
West Central	Bid	-35.00K to -30.00K	UNCH	11.6100-11.6600	UP 0.1675	11.6267 14.9375	DLVD-T	Current		
Barge Loading Eleva	tors - Conve	ntional								
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
Northeast Missouri MS River	Bid	-15.00K to -9.00K	DN 6.00-DN 1.00	11.8100-11.8700	UP 0.1075-UP 0.1575	11.8467 14.9875	DLVD-T	Current		
Southeast Missouri MS River	Bid	3.00K to 15.00K	UNCH	11.9900-12.1100	UP 0.1675	12.0675 15.3475	DLVD-T	Current		
Terminals/Mills/Prod	cessors - Cor	nventional								
Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average Year Ago	<u>Freight</u>	<u>Delivery</u>		
St. Louis MS River	Bid	22.00K to 23.00K	UP 2.00-UP 1.00	12.1800-12.1900	UP 0.1875-UP 0.1775	12.1850 15.3725	DLVD-T	Current		
St. Joseph	Bid	-20.00K to -15.00K	UP 5.00-UNCH	11.7600-11.8100	UP 0.2175-UP 0.1675	11.7850 15.0125	DLVD-T	Current		
Kansas City	Bid	-25.00K to 5.00K	UNCH	11.7100-12.0100	UP 0.1675	11.8600 15.0808	DLVD-T	Current		
US #1 Hard Red Winter Wheat (Bulk)										
Terminals/Mills/Processors - Conventional										
Region/Location	Sale Type	<u>Protein</u> <u>Basis (¢/Bu</u>	<u>a)</u> <u>Basis Cha</u>	nge <u>Price(\$/Bu</u>	<u>Price Change</u>	<u>Average</u> <u>Year Ag</u>	<u>o Freight</u>	<u>Delivery</u>		
Kansas City	Bid	Ordinary 39.00K	UNCH	6.3625	DN 0.0150	6.3625 8.7175	DLVD-T	Current		
	US #2 Soft Red Winter Wheat (Bulk)									



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Country Elevators - Conventional									
Region/Location	Sale Type	<u>Protein</u>	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-15.00K	UNCH	5.3250	UP 0.0025	5.3250 6.7125	DLVD-T	Current
Southwest	Bid	Ordinary	-40.00K	UNCH	5.0750	UP 0.0025	5.0750 6.8375	DLVD-T	Current
Central	Bid	Ordinary	-30.00K to -15.00K	UNCH	5.1750-5.3250	UP 0.0025	5.2500 6.7125	DLVD-T	Current
West Central	Bid	Ordinary	-15.00K	UNCH	5.3250	UP 0.0025	5.3250 6.8375	DLVD-T	Current
Terminals/Mills/Processors - Conventional									
Region/Location	Sale Type	<u>Protein</u>	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	<u>Average</u> <u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	Ordinary	2.00K to 10.00K	UNCH	5.4950-5.5750	UP 0.0025	5.5217 6.8625	DLVD-T	Current
Kansas City	Bid	Ordinary	-15.00K	UNCH	5.3250	UP 0.0025	5.3250 7.1225	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board **DLVD**: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, R: Rail, B: Barge, T/R: Truck/Rail, R/B: Rail/Barge, T/R/B: Truck/Rail/Barge, OV: Ocean Vessel

Trade Regions / Misc Info:

For more information, click $\underline{\text{here}}$