



Missouri Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
MO Dept. of Ag Market News

March 8, 2024

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Grain Report for 3/8/2024 - Final

Daily Trends: Soybeans 0.16 to 0.18 higher, Wheat 0.07 lower to 0.09 higher, Corn 0.02 to 0.03 higher, Sorghum 0.02 higher.

Weekly Trends: Soybeans 0.33 to 0.43 higher, Wheat 0.20 to 0.57 lower, Corn 0.18 to 0.25 higher, Sorghum 0.15 to 0.45 higher.

Note: Trends are calculated using Kansas City, St. Louis, and St. Joseph bids.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/8/2024						
CBOT	Corn	426.25 (Mar 24)	439.75 (May 24)	451.75 (Jul 24)	459.25 (Sep 24)	472.00 (Dec 24)	484.25 (Mar 25)	490.25 (May 25)
CBOT	Soybeans	1170.50 (Mar 24)	1184.00 (May 24)	1195.50 (Jul 24)	1189.00 (Aug 24)	1177.00 (Sep 24)	1173.75 (Nov 24)	1183.25 (Jan 25)
CBOT	Wheat	526.75 (Mar 24)	537.75 (May 24)	550.25 (Jul 24)	564.50 (Sep 24)	582.75 (Dec 24)	599.50 (Mar 25)	611.25 (May 25)
CBOT	White Oats	369.75 (Mar 24)	362.75 (May 24)	354.25 (Jul 24)	347.00 (Sep 24)	348.50 (Dec 24)	345.50 (Mar 25)	351.50 (May 25)
KCBT	Wheat	608.50 (Mar 24)	588.75 (May 24)	574.25 (Jul 24)	581.25 (Sep 24)	598.00 (Dec 24)	612.50 (Mar 25)	621.25 (May 25)
MGE	Wheat	657.50 (Mar 24)	662.75 (May 24)	666.25 (Jul 24)	671.50 (Sep 24)	684.25 (Dec 24)	696.25 (Mar 25)	702.00 (May 25)

Coarse

US #2 White Corn (Bulk)

Terminals/Mills/Processors - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Kansas City	Bid	45.00K	UNCH	4.8475	UP 0.0175	4.8475	6.8725	DLVD-T	Current

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-59.00K to -10.00K	UNCH	3.8075-4.2975	UP 0.0175	4.0008	6.2558	DLVD-T	Current
North Central	Bid	-40.00K	UNCH	3.9975	UP 0.0175	3.9975	6.0325	DLVD-T	Current
Northeast	Bid	-17.00K	UNCH	4.2275	UP 0.0175	4.2275	5.9525	DLVD-T	Current
Southwest	Bid	-40.00K to 0.00K	UNCH	3.9975-4.3975	UP 0.0175	4.1975	6.5975	DLVD-T	Current
Central	Bid	-30.00K to -20.00K	UNCH	4.0975-4.1975	UP 0.0175	4.1642	6.4058	DLVD-T	Current
West Central	Bid	-20.00K to 0.00K	UNCH	4.1975-4.3975	UP 0.0175	4.2642	6.4558	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MO Dept of Ag Market News-Caroline Tyler-Carter, Market Reporter
Jefferson City, MO | (573) 751-5618

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Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast Missouri MS River	Bid	-12.00K to -8.00K	DN 1.00-UP 2.00	4.2775-4.3175	UP 0.0075-UP 0.0375	4.3042	6.2225	DLVD-T	Current
Southeast Missouri MS River	Bid	-6.00K to 7.00K	UP 1.00-UP 2.00	4.3375-4.4675	UP 0.0275-UP 0.0375	4.4225	6.5392	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	16.00K	UP 1.00-UNCH	4.5575	UP 0.0275-UP 0.0175	4.5575	6.5925	DLVD-T	Current
St. Joseph	Bid	-6.00K	UNCH	4.3375	UP 0.0175	4.3375	6.4025	DLVD-T	Current
Kansas City	Bid	-15.00K to 10.00K	UNCH	4.2475-4.4975	UP 0.0175	4.3725	6.4475	DLVD-T	Current

US #2 Sorghum (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-45.00K	UNCH	3.9475	UP 0.0175	3.9475		DLVD-T	Current
Southwest	Bid	-60.00K	UNCH	3.7975	UP 0.0175	3.7975	6.3975	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	80.00K	UNCH	5.1975	UP 0.0175	5.1975	6.7475	DLVD-T	Current
Kansas City	Bid	20.00K	UNCH	4.5975	UP 0.0175	4.5975	6.2725	DLVD-T	Current

US #1 Soybeans (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-69.00K to -35.00K	UNCH	11.1500-11.4900	UP 0.1775	11.3267	14.9533	DLVD-T	Current
North Central	Bid	-60.00K to -51.00K	UNCH	11.2400-11.3300	UP 0.1775	11.2850	14.8600	DLVD-T	Current
Northeast	Bid	-26.00K to -13.00K	UNCH	11.5800-11.7100	UP 0.1775	11.6450	14.8550	DLVD-T	Current
Southwest	Bid	-55.00K to -40.00K	UNCH	11.2900-11.4400	UP 0.1775	11.3650	15.0450	DLVD-T	Current
Central	Bid	-45.00K to -35.00K	UNCH	11.3900-11.4900	UP 0.1775	11.4567	15.0367	DLVD-T	Current
West Central	Bid	-35.00K to -30.00K	UNCH	11.4900-11.5400	UP 0.1775	11.5067	15.0700	DLVD-T	Current

Barge Loading Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast Missouri MS River	Bid	-8.00K to -6.00K	DN 2.00-UNCH	11.7600-11.7800	UP 0.1575-UP 0.1775	11.7700	15.1333	DLVD-T	Current
Southeast Missouri MS River	Bid	4.00K to 15.00K	UNCH	11.8800-11.9900	UP 0.1775	11.9550	15.4750	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	23.00K to 25.00K	DN 2.00-UNCH	12.0700-12.0900	UP 0.1575-UP 0.1775	12.0800	15.5300	DLVD-T	Current
St. Joseph	Bid	-25.00K to -15.00K	UNCH	11.5900-11.6900	UP 0.1775	11.6400	15.1450	DLVD-T	Current
Kansas City	Bid	-25.00K to 5.00K	UNCH	11.5900-11.8900	UP 0.1775	11.7400	15.2133	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Kansas City	Bid	Ordinary	39.00K	UNCH	6.2775	UP 0.1400	6.2775	8.5225	DLVD-T	Current

US #2 Soft Red Winter Wheat (Bulk)

Source: USDA AMS Livestock, Poultry & Grain Market News
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Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-15.00K	UNCH	5.2275	UP 0.0925	5.2275	6.5425	DLVD-T	Current
Southwest	Bid	Ordinary	-40.00K	UNCH	4.9775	UP 0.0925	4.9775	6.6675	DLVD-T	Current
Central	Bid	Ordinary	-30.00K to -15.00K	UNCH	5.0775-5.2275	UP 0.0925	5.1525	6.5425	DLVD-T	Current
West Central	Bid	Ordinary	-15.00K	UNCH	5.2275	UP 0.0925	5.2275	6.6675	DLVD-T	Current

Terminals/Mills/Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
St. Louis MS River	Bid	Ordinary	2.00K to 10.00K	DN 8.00-DN 16.00	5.3975-5.4775	UP 0.0125-DN 0.0675	5.4508	6.6925	DLVD-T	Current
Kansas City	Bid	Ordinary	-15.00K	UNCH	5.2275	UP 0.0925	5.2275	6.9525	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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