



Weekly Bean, Pea, and Lentil Market Review

AMS Livestock, Poultry and Grain Market News
CO Dept. of Ag Market News

March 12, 2024

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Grain Report for 3/12/2024 - Final

Compared to last week: Trade remained light with mostly steady bid prices. According to the U.S. Bureau of Labor Statistics March 12, 2024, in February, the Consumer Price Index for All Urban Consumers increased 0.4 percent, seasonally adjusted, and rose 3.2 percent over the last 12 months, not seasonally adjusted. The index for all items less food and energy increased 0.4 percent in February (SA); up 3.8 percent over the year (NSA). The 2023 Market News Summary can be found at: www.ams.usda.gov/mnreports/lmaba.pdf The next report will be released March 19, 2024.

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/12/2024						
CBOT	Corn	429.00 (Mar 24)	441.75 (May 24)	453.75 (Jul 24)	460.50 (Sep 24)	472.75 (Dec 24)	485.25 (Mar 25)	491.50 (May 25)
CBOT	Soybeans	1182.00 (Mar 24)	1196.00 (May 24)	1208.50 (Jul 24)	1203.50 (Aug 24)	1190.00 (Sep 24)	1187.25 (Nov 24)	1197.00 (Jan 25)
CBOT	Wheat	535.50 (Mar 24)	547.50 (May 24)	560.75 (Jul 24)	574.00 (Sep 24)	592.50 (Dec 24)	609.00 (Mar 25)	620.00 (May 25)
CBOT	White Oats	379.75 (Mar 24)	372.75 (May 24)	363.50 (Jul 24)	356.25 (Sep 24)	355.00 (Dec 24)	352.00 (Mar 25)	358.00 (May 25)
KCBT	Wheat	623.25 (Mar 24)	597.25 (May 24)	587.50 (Jul 24)	595.25 (Sep 24)	610.75 (Dec 24)	624.50 (Mar 25)	633.25 (May 25)
MGE	Wheat	660.25 (Mar 24)	672.00 (May 24)	675.50 (Jul 24)	681.25 (Sep 24)	694.25 (Dec 24)	706.25 (Mar 25)	712.00 (May 25)

Pulse

US #1 Black Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			40.00	UNCH	40.00	40.00	DLVD-T	Current
Michigan	Bid			40.00	UNCH	40.00	45.00	DLVD-T	Current

US #1 Dark Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

Region/Location	Sale Type	Basis (\$/Cwt)	Basis Change	Price(\$/Cwt)	Price Change	Average	Year Ago	Freight	Delivery
Min-Dak	Bid			41.00	UNCH	41.00	46.50	DLVD-T	Current

US #1 Garbanzo Beans Food Grade (Bag / 100lb)



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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			35.00		35.00	35.00	DLVD-T	Current
PNW	Bid			40.00-43.00	UNCH	41.00	38.00	DLVD-T	Current

Del Warehouse (Grower) - Organic

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			70.00		70.00		DLVD-T	Current

US #1 Great Northern Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			42.00	UNCH	42.00	40.00	DLVD-T	Current

US #1 Light Red Kidney Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			41.00	UNCH	41.00	47.00	DLVD-T	Current

US #1 Pea (Navy) Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			30.00	UNCH	30.00	37.00	DLVD-T	Current
Michigan	Bid			38.00-41.50	UNCH	39.75	39.00	DLVD-T	Current

US #1 Pinto Beans Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Den-Rate	Bid			38.00	UNCH	38.00	36.50	DLVD-T	Current
Min-Dak	Bid			37.00-40.00	UNCH	38.00	34.50	DLVD-T	Current

US #1 Small Red Beans Food Grade (Bag / 100lb)

Source: USDA AMS Livestock, Poultry & Grain Market News
CO Dept of Ag Market News-Jonathan Gittlein, Market Reporter
Greeley, CO | (970) 353-9750

<http://www.ams.usda.gov/lpgmn>

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Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Michigan	Bid			44.00	UNCH	44.00		DLVD-T	Current

US #1 Brewer Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			41.00	UNCH	41.00	38.00	DLVD-T	Current

US #1 Pardina Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
PNW	Bid			41.00	UNCH	41.00	38.00	DLVD-T	Current

US #1 Richlea Lentils Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			51.00-54.00	UNCH	52.67	33.25	DLVD-T	Current

US #1 Whole Green Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			12.92-18.33	UNCH	15.63	15.00	DLVD-T	Current
PNW	Bid			14.50-15.50	UNCH	15.00	15.25	DLVD-T	Current

US #1 Whole Yellow Peas Food Grade (Bag / 100lb)

Del Warehouse (Grower) - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (\$/Cwt)</u>	<u>Basis Change</u>	<u>Price(\$/Cwt)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Min-Dak	Bid			12.08-14.17	UNCH	13.33	15.79	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
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Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)