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Direct Livestock Weighted Average Report for week ending 3/8/2024

Direct Livestock

		This Week	Last Reported (3/1/2024)	Last Year (3/10/2023)
Total Direct Receipts:		1,434	2,178	6,650
Feeder Cattle	DEL	974 (67.9%)	1,878 (86.2%)	5,565 (83.7%)
	FOB	460 (32.1%)	300 (13.8%)	1,085 (16.3%)
Total Receipts:		1,434	2,178	6,650

Compared to last week: Feeder steers lightly tested and steady. Feeder heifers weak in a light test. Demand moderate to good. Supply included: 100% Feeder Cattle (18.5% Steers, 81.5% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with a 8-10 cent slide > 600 lbs. Livestock reported this week originated from CO, MO, TN, TX, WY.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	80	725	725	255.93	255.93
	65	750	750	244.91	244.91
	120	850	850	230.00	230.00

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	130	775	775	223.00	223.00
Current DEL	90	650	650	259.00	259.00
	351	760 - 775	765	228.00 - 233.00	230.49
	393	800	800	220.00 - 223.00	220.71

Heifers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	65	725	725	222.91	222.91
Current DEL	140	725	725	226.00	226.00

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.