



Kansas Daily Grain Bids

AMS Livestock, Poultry and Grain Market News
KS Dept. of Ag Market News

March 12, 2024

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Grain Report for 3/12/2024 - Final

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 3/12/2024						
CBOT	Corn	429.00 (Mar 24)	441.75 (May 24)	453.75 (Jul 24)	460.50 (Sep 24)	472.75 (Dec 24)	485.25 (Mar 25)	491.50 (May 25)
CBOT	Soybeans	1182.00 (Mar 24)	1196.00 (May 24)	1208.50 (Jul 24)	1203.50 (Aug 24)	1190.00 (Sep 24)	1187.25 (Nov 24)	1197.00 (Jan 25)
CBOT	Wheat	535.50 (Mar 24)	547.50 (May 24)	560.75 (Jul 24)	574.00 (Sep 24)	592.50 (Dec 24)	609.00 (Mar 25)	620.00 (May 25)
CBOT	White Oats	379.75 (Mar 24)	372.75 (May 24)	363.50 (Jul 24)	356.25 (Sep 24)	355.00 (Dec 24)	352.00 (Mar 25)	358.00 (May 25)
KCBT	Wheat	623.25 (Mar 24)	597.25 (May 24)	587.50 (Jul 24)	595.25 (Sep 24)	610.75 (Dec 24)	624.50 (Mar 25)	633.25 (May 25)
MGE	Wheat	660.25 (Mar 24)	672.00 (May 24)	675.50 (Jul 24)	681.25 (Sep 24)	694.25 (Dec 24)	706.25 (Mar 25)	712.00 (May 25)

Coarse

US #2 Yellow Corn (Bulk)

Country Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northwest	Bid	-30.00K to -5.00K	UNCH	4.1175-4.3675	UNCH	4.2425	6.7325	DLVD-T	Current
Southwest	Bid	-5.00K to 25.00K	UNCH	4.3675-4.6675	UNCH	4.5300	7.3950	DLVD-T	Current
South	Bid	5.00K	UNCH	4.4675	UNCH	4.4675	7.4575	DLVD-T	Current
West	Bid	-15.00K to 0.00K	UNCH	4.2675-4.4175	UNCH	4.3425	6.9825	DLVD-T	Current
Central	Bid	-9.00K	UNCH	4.3275	UNCH	4.3275	6.6075	DLVD-T	Current

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
Northeast	Bid	0.00K	UNCH	4.4175	UNCH	4.4175	6.5275	DLVD-T	Current
Southeast	Bid	-25.00K	UNCH	4.1675	UNCH	4.1675	6.8575	DLVD-T	Current
North	Bid	-35.00K	UNCH	4.0675	UNCH	4.0675	6.3575	DLVD-T	Current
South	Bid	-30.00K to -15.00K	UNCH	4.1175-4.2675	UNCH	4.2100	6.8575	DLVD-T	Current
East	Bid	-5.00K	UNCH	4.3675	UNCH	4.3675	6.4975	DLVD-T	Current
Central	Bid	-15.00K to -10.00K	UNCH	4.2675-4.3175	UNCH	4.2925	6.6742	DLVD-T	Current

Source: USDA AMS Livestock, Poultry & Grain Market News
MO Dept of Ag Market News-JOHN ERVIN, Market Reporter
Saint Joseph, MO | (816) 676-7000 | 24 Hour Market Report (573) 522-9244

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Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	2.00K	UP 2.00	4.4375	UP 0.0200	4.4375	6.5375	DLVD-T	Current

US #2 Sorghum (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-20.00K to 0.00K	UNCH	4.2175-4.4175	UNCH	4.3175	6.2825	DLVD-T	Current
Southwest	Bid	-20.00K to 0.00K	UNCH	4.2175-4.4175	UNCH	4.3050	6.5825	DLVD-T	Current
South	Bid	-10.00K	UNCH	4.3175	UNCH	4.3175	6.6575	DLVD-T	Current
West	Bid	-20.00K to -10.00K	UNCH	4.2175-4.3175	UNCH	4.2800	6.4325	DLVD-T	Current
Central	Bid	-15.00K	UNCH	4.2675	UNCH	4.2675	6.2075	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southeast	Bid	-12.00K	UNCH	4.2975	UNCH	4.2975	6.2575	DLVD-T	Current
North	Bid	-5.00K	UNCH	4.3675	UNCH	4.3675	6.1575	DLVD-T	Current
South	Bid	-15.00K to 20.00K	UNCH	4.2675-4.6175	UNCH	4.3950	6.4375	DLVD-T	Current
East	Bid	15.00K	UNCH	4.5675	UNCH	4.5675	6.6075	DLVD-T	Current
Central	Bid	10.00K to 30.00K	UNCH	4.5175-4.7175	UNCH	4.6175	6.5575	DLVD-T	Current

Livestock Feeding Operations - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Southwest	Bid	50.00K	UNCH	4.9175	UNCH	4.9175	6.9575	DLVD-T	Current

US #1 Soybeans (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	-125.00K	UNCH	10.7100	UP 0.1675	10.7100	14.1875	DLVD-T	Current
Southwest	Bid	-105.00K to -90.00K	UNCH	10.9100-11.0600	UP 0.1675	10.9933	14.6125	DLVD-T	Current
South	Bid	-80.00K	UNCH	11.1600	UP 0.1675	11.1600	14.7875	DLVD-T	Current

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	-35.00K	UNCH	11.6100	UP 0.1675	11.6100	14.7875	DLVD-T	Current
Southeast	Bid	-50.00K	UNCH	11.4600	UP 0.1675	11.4600	14.8875	DLVD-T	Current
North	Bid	-85.00K	UNCH	11.1100	UP 0.1675	11.1100	14.5375	DLVD-T	Current
South	Bid	-47.00K to 16.00K	UNCH	11.4900-12.1200	UP 0.1675	11.7160	15.0295	DLVD-T	Current
East	Bid	-45.00K	UNCH	11.5100	UP 0.1675	11.5100	14.7875	DLVD-T	Current
Central	Bid	-65.00K to -50.00K	UNCH	11.3100-11.4600	UP 0.1675	11.3600	14.7375	DLVD-T	Current

Mills and Processors - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South	Bid	20.00K	UNCH	12.1600	UP 0.1675	12.1600	15.2875	DLVD-T	Current
East	Bid	25.00K	UNCH	12.2100	UP 0.1675	12.2100	15.2375	DLVD-T	Current

US #1 Hard Red Winter Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-85.00K to -70.00K	UNCH	5.1225-5.2725	DN 0.0150	5.1975	7.7275	DLVD-T	Current
Southwest	Bid	Ordinary	-65.00K to -45.00K	UNCH	5.3225-5.5225	DN 0.0150	5.4413	7.8775	DLVD-T	Current
South	Bid	Ordinary	-50.00K	UNCH	5.4725	DN 0.0150	5.4725	7.8275	DLVD-T	Current
West	Bid	Ordinary	-60.00K to -50.00K	UNCH	5.3725-5.4725	DN 0.0150	5.4050	7.7525	DLVD-T	Current
Central	Bid	Ordinary	-51.00K	UNCH	5.4625	DN 0.0150	5.4625	7.8375	DLVD-T	Current

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Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northeast	Bid	Ordinary	-55.00K	UNCH	5.4225	DN 0.0150	5.4225	7.6775	DLVD-T	Current
Southeast	Bid	Ordinary	-43.00K	UNCH	5.5425	DN 0.0150	5.5425	7.7875	DLVD-T	Current
North	Bid	Ordinary	-20.00K	UNCH	5.7725	DN 0.0150	5.7725	7.8775	DLVD-T	Current
South	Bid	Ordinary	-35.00K to -5.00K	UNCH	5.6225-5.9225	DN 0.0150	5.7158	7.9575	DLVD-T	Current
East	Bid	Ordinary	-25.00K	UNCH	5.7225	DN 0.0150	5.7225	7.9275	DLVD-T	Current
Central	Bid	Ordinary	-25.00K to -15.00K	UNCH	5.7225-5.8225	DN 0.0150	5.7725	7.9708	DLVD-T	Current

US #1 Hard White Wheat (Bulk)

Country Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
Northwest	Bid	Ordinary	-70.00K	UNCH	5.2725	DN 0.0150	5.2725	7.7275	DLVD-T	Current
Southwest	Bid	Ordinary	-65.00K to -60.00K	UNCH	5.3225-5.3725	DN 0.0150	5.3350	7.9025	DLVD-T	Current
West	Bid	Ordinary	-70.00K to -57.00K	UNCH	5.2725-5.4025	DN 0.0150	5.3550	7.7525	DLVD-T	Current
Central	Bid	Ordinary	-57.00K	UNCH	5.4025	DN 0.0150	5.4025	7.7775	DLVD-T	Current

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Protein</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
South	Bid	Ordinary	-20.00K	UNCH	5.7725	DN 0.0150	5.7725	8.0775	DLVD-T	Current

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

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CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)