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Direct Livestock Weighted Average Report for week ending 3/8/2024

Direct Livestock				
		This Week	Last Reported (3/1/2024)	Last Year (3/10/2023)
Total Direct Receipts:		1,267	1,073	2,273
Feeder Cattle	FOB	1,267 (100.0%)	1,073 (100.0%)	2,273 (100.0%)
Total Receipts:		1,267	1,073	2,273

Compared to last week: Not enough comparable trades to test trends. Demand moderate to good. Supply included: 100% Feeder Cattle (64.2% Steers, 35.8% Heifers). Feeder cattle supply over 600 lbs was 100%. Unless otherwise noted, Feeder Cattle prices FOB based on net weights after a 2-3% shrink or equivalent, with up to a 15 cent slide > 600 lbs. Livestock reported this week originated from NM.

FEEDER CATTLE

DIRECT TRADES

Steers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	724	875	875	229.72 - 234.61	230.90
Mar FOB	90	800	800	241.29	241.29

Heifers - Medium and Large 1 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	230	730	730	228.70	228.70
Mar FOB	83	750	750	223.79	223.79

Heifers - Medium and Large 1-2 (Per Cwt)

Delivery/Freight	Head	Wt Range	Avg Wt	Price Range	Avg Price
Current FOB	140	718	718	222.51	222.51

Please Note:
The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.