



# Daily Direct Afternoon Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

May 16, 2025  
LM\_HG217

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## Plant Delivered Purchase Data For Friday, May 16, 2025

(Includes information from 1:30 PM to 1:30 PM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	2,262	2,262	5,063	3,453
Other Market Formula (Futures/Options)	225,493	225,493	23,451	27,824
Swine or Pork Market Formula	124,976	124,976	131,818	127,157
Other Purchase Arrangement	56,307	56,307	55,936	56,758
Negotiated Formula	495	495	349	335
<b>Packer Sold (all purchase types)</b>	26,015	26,015	31,605	22,570

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
<b>Negotiated (Carcass)</b>				
Head Count	3,247			
Lowest Base Price	86.00			
Highest Base Price	95.00			
Weighted Average Price	88.10	*	*	*
Change from Previous Day (LM_HG217)	-6.69	*	*	*
5 Day Rolling Average	93.48	94.74	94.42	91.72
<b>Negotiated Formula (Carcass)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	3,247			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

\*Price not reported due to confidentiality\*

Carcass Weight Differentials								
145#	-27.75	-14.62	175#	-1.75	0.00	205#	0.00	0.00
155#	-27.75	-5.00	185#	-0.25	0.00	215#	-8.00	0.00
165#	-15.00	0.00	195#	0.00	0.00	225#	-30.00	-1.33

## Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 211.36 lb carcass, 0.66 inch back-fat, 8.00 square inch loin/2.66 inch loin depth, FFLI: 53.24%

Price Range \$93.00 - \$97.00

## Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
<b>Other Market Formula (Carcass)</b>				
Head Count	223,921	18,959	25,146	198,775
Lowest Base Price	75.25	*	*	*
Highest Base Price	104.43	*	*	*
Weighted Average Price	85.85	*	*	*
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	141,100	76,772	90,095	47,633
Lowest Base Price	81.60	81.60	81.60	82.03
Highest Base Price	99.70	99.30	99.30	99.70
Weighted Average Price	90.33	90.48	90.41	90.10
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	55,059	25,905	30,928	23,146
Lowest Base Price	80.84	80.84	80.84	81.61
Highest Base Price	102.77	102.77	102.77	96.18
Weighted Average Price	90.20	91.64	91.73	87.99



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	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	1,057			
Lowest Base Price	60.25			
Highest Base Price	75.50			
Weighted Average Price	68.10	*	*	69.93
Change from Previous Day (LM_HG217)	-1.33	*	*	*
5 Day Rolling Average	71.32		70.74	72.66
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	495			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	1,552			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,609	Colorado	159
Iowa	82,502	Illinois	25,002
Indiana	19,188	Kansas	865
Kentucky	989	Michigan	11,260
Minnesota	40,539	Missouri	3,008
Montana	225	North Carolina	6,584
North Dakota	175	Nebraska	12,742
Ohio	24,698	Oklahoma	1,107
Pennsylvania	4,249	South Dakota	10,124
Tennessee	188,000	Virginia	23
Wisconsin	500		

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.