



Daily Direct Morning Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 29, 2025
LM_HG216

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Plant Delivered Purchase Data For Tuesday, April 29, 2025

(Includes information from 1:30 PM to 9:30 AM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	4,978	4,513	2,195	3,963
Other Market Formula (Futures/Options)	21,620	20,280	16,065	19,219
Swine or Pork Market Formula	93,774	78,523	85,742	95,231
Other Purchase Arrangement	57,009	53,361	54,749	53,552
Negotiated Formula	513	513	180	0
Packer Sold (all purchase types)	22,389	22,389	19,867	24,480

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Negotiated (Carcass)				
Head Count	3,830			
Lowest Base Price	87.00			
Highest Base Price	94.00			
Weighted Average Price	92.76	92.76	92.76	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	91.62	91.92	91.89	
Negotiated Formula (Carcass)				
Head Count	180			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,010			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$89.75 - \$94.50

Carcass Weight Differentials								
145#	-30.00	-13.00	175#	-9.10	1.00	205#	0.00	3.00
155#	-30.00	-10.00	185#	-1.50	1.50	215#	-0.25	3.00
165#	-15.00	-3.37	195#	0.00	3.00	225#	-2.25	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 213.57 lb carcass, 0.58 inch back-fat, 8.21 square inch loin/2.73 inch loin depth, FFLI: 54.51%

Price Range \$89.75 - \$94.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
Other Market Formula (Carcass)				
Head Count	20,442	9,272	14,022	6,420
Lowest Base Price	75.89	*	*	91.45
Highest Base Price	100.00	*	*	100.00
Weighted Average Price	90.98	*	*	93.45
Swine/Pork Market Formula (Carcass)				
Head Count	89,292	48,018	57,787	27,558
Lowest Base Price	79.50	81.92	79.50	82.12
Highest Base Price	95.15	95.15	95.15	94.99
Weighted Average Price	88.77	89.34	89.10	88.16
Other Purchase Arrangement (Carcass)				
Head Count	53,788	33,523	38,316	14,828
Lowest Base Price	80.93	80.93	80.93	82.65
Highest Base Price	103.66	97.32	97.32	103.66
Weighted Average Price	89.45	89.76	89.69	88.73



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
Negotiated (Live, 240-320 lbs)				
Head Count	683			
Lowest Base Price	69.00			
Highest Base Price	73.75			
Weighted Average Price	71.51	*	*	71.51
Change from Previous Day (LM_HG216)	0.78	*	*	-0.61
5 Day Rolling Average	69.70	63.55	63.55	71.40
Negotiated Formula (Live, 240-320 lbs)				
Head Count	333			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,016			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	4,180	Iowa	54,663
Illinois	15,080	Indiana	4,717
Kansas	1,241	Kentucky	2,935
Maryland	161	Michigan	4,729
Minnesota	40,955	Missouri	3,738
North Carolina	7,222	Nebraska	13,895
Ohio	13,537	Oklahoma	1,708
Pennsylvania	4,158	South Dakota	3,195
Tennessee	2,970	Wisconsin	495

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.