



# Daily Direct Morning Hog Report

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

August 22, 2025  
[LM\\_HG216](#)

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## Plant Delivered Purchase Data For Friday, August 22, 2025

(Includes information from 1:30 PM to 9:30 AM.)

### Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
<b>Producer Sold</b>				
Negotiated	2,974	1,719	2,189	3,435
Other Market Formula (Futures/Options)	17,642	17,099	21,961	35,277
Swine or Pork Market Formula	98,855	84,717	86,234	93,012
Other Purchase Arrangement	45,979	43,230	40,906	42,476
Negotiated Formula	100	100	265	1,203
<b>Packer Sold (all purchase types)</b>	18,549	18,549	21,781	23,871

### Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Negotiated (Carcass)</b>				
Head Count	2,298			
Lowest Base Price	101.00			
Highest Base Price	110.00			
Weighted Average Price	107.89	108.47	108.47	*
Change from Previous Day (LM_HG216)	0.55	*	1.13	*
5 Day Rolling Average	109.52	109.26	109.72	
<b>Negotiated Formula (Carcass)</b>				
Head Count	100			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Carcass)</b>				
Head Count	2,398			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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## National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$104.35 - \$116.01

Carcass Weight Differentials								
145#	-25.00	-13.00	175#	-4.00	0.00	205#	0.00	4.00
155#	-25.00	-5.00	185#	-1.50	0.00	215#	-8.00	4.00
165#	-25.00	0.00	195#	0.00	3.00	225#	-30.00	2.00

## Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 212.57 lb carcass, 0.64 inch back-fat, 7.69 square inch loin/2.56 inch loin depth, FFLI: 53.34%

Price Range \$108.50 - \$115.00

## Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG202)	Iowa/Minnesota (LM_HG205)	Western Cornbelt (LM_HG211)	Eastern Cornbelt (LM_HG209)
<b>Other Market Formula (Carcass)</b>				
Head Count	16,401	9,402	15,007	1,394
Lowest Base Price	75.75	*	*	78.32
Highest Base Price	109.66	*	*	106.68
Weighted Average Price	88.55	*	*	85.72
<b>Swine/Pork Market Formula (Carcass)</b>				
Head Count	94,515	51,628	62,097	29,431
Lowest Base Price	86.42	90.41	90.41	86.42
Highest Base Price	113.01	113.01	113.01	111.32
Weighted Average Price	105.27	105.39	105.32	104.74
<b>Other Purchase Arrangement (Carcass)</b>				
Head Count	41,708	23,418	24,743	16,475
Lowest Base Price	79.08	79.08	79.08	86.79
Highest Base Price	112.58	112.58	112.58	106.02
Weighted Average Price	100.44	102.14	101.82	98.26



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG202)	(LM_HG205)	(LM_HG211)	(LM_HG209)
<b>Negotiated (Live, 240-320 lbs)</b>				
Head Count	731			
Lowest Base Price	73.25			
Highest Base Price	85.25			
Weighted Average Price	80.56	*	*	*
Change from Previous Day (LM_HG216)	*	*	*	*
5 Day Rolling Average	81.72	81.71	81.71	
<b>Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	0			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
<b>Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)</b>				
Head Count	731			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	3,775	Iowa	56,998
Illinois	16,493	Indiana	6,987
Kansas	1,705	Kentucky	348
Michigan	4,880	Minnesota	30,164
Missouri	2,682	Montana	215
North Carolina	6,688	North Dakota	170
Nebraska	12,952	New York	330
Ohio	13,167	Oklahoma	906
Pennsylvania	3,982	South Dakota	2,497
Wisconsin	475		

\* Price not reported due to confidentiality.

For more information visit: [www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf](http://www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf)

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.