



National Daily Direct Hog Prior Day Report - Average Net Price Distribution

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

April 29, 2025
LM_HG215

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Special Note: Effective 5/12/2025, this report will be expanded to include additional live and carcass weight distribution data including headcount distributions in five-pound increments for the average carcass and live weights and the report name will be updated to the National Daily Direct Hog Prior Day Report - Average Net Price and Weight Distribution to reflect this change. This new information will replace that previously published on the discontinued National Daily Base Lean Hog Carcass Slaughter Cost report (LM_HG213) and provides producers with a more accurate depiction of the current swine market to support more informed marketing decisions.

Based on Slaughter Data for : 04/28/2025

	Negotiated	Other Market Formula (FUT/OPT)**	Swine Or Pork Market Formula	Other Purchase Arrangement	Negotiated Formula	Combined (1,10)	Packer Sold (All Purchase)
-16.00	0	0	167	0	0	0	0
-14.00	0	329	345	472	0	0	153
-12.00	0	587	1	2,167	0	0	0
-10.00	27	960	298	2,110	0	27	155
-8.00	0	636	1,215	6,558	0	0	538
-6.00	244	988	4,936	6,689	0	244	3,163
-4.00	177	1,798	19,667	9,627	0	177	7,719
-2.00	1,379	5,443	32,713	11,033	0	1,379	11,139
Weighted Average Net Price	\$92.36	\$92.08	\$88.87	\$89.47		\$92.36	\$90.12
2.00	1,802	8,981	22,644	8,129	0	1,802	1,124
4.00	584	4,175	11,078	10,031	0	584	7,364
6.00	0	1,093	11,959	3,048	0	0	2,530
8.00	0	1,124	1,907	2,405	0	0	506
10.00	0	656	736	4,811	0	0	344
12.00	0	0	75	3,793	0	0	861
14.00	0	0	0	0	0	0	330
16.00	0	0	0	384	0	0	0
18.00	0	0	0	439	0	0	0

NOTE: This report is derived from the National Prior Day Slaughtered Swine Report (LM_HG201). The data represents the head count distribution of average net prices in increments of \$2 from the weighted average net price of each purchase type, which is equal to 0.00.

The combined column contains data from the negotiated and negotiated formula.

* Price not reported due to confidentiality.

For more information visit: www.ams.usda.gov/sites/default/files/media/ConfidentialityGuidelines.pdf



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** Futures/Options

Values reflect U.S. dollars per 100 pounds.