



# Iowa-Minnesota Weekly Direct Slaughter Cattle Report - Formulated, Forward Contract, And Negotiated Grid Purchases

Agricultural Marketing Service  
Livestock, Poultry, and Grain Market News

April 28, 2025

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For cattle priced during Week ending Sunday, 04/27/2025

| Domestic Cattle Only  |          |       |        |                 |                 |  |
|-----------------------|----------|-------|--------|-----------------|-----------------|--|
|                       | Dressed: | Live: | Total: | Total Week Ago: | Total Year Ago: |  |
| Formula Net:          | 7,238    | 2,016 | 9,254  | 7,066           | 10,880          |  |
| Negotiated Grid Net:  | 6,882    | 126   | 7,008  | 5,668           | 4,841           |  |
| Forward Contract Net: | 6,559    | 2,781 | 9,340  | 8,381           | 8,904           |  |

| Formula Net: Dressed Basis      |            |              |        |                   |                 |           |
|---------------------------------|------------|--------------|--------|-------------------|-----------------|-----------|
|                                 | Head Count | Weight Range | Avg Wt | Wtd Avg Dress Pct | Price Range     | Avg Price |
| <b>STEER</b>                    |            |              |        |                   |                 |           |
| Over 80% Choice                 | 2,987      | 802 - 1,071  | 955    | 63.6              | 330.33 · 353.47 | 338.94    |
| 65 - 80% Choice                 | 854        | 899 - 1,084  | 967    | 64.3              | 335.00 · 339.03 | 337.04    |
| 35 - 65% Choice                 | 343        | 886 - 1,019  | 916    | 63.8              | 328.81 · 337.24 | 335.85    |
| 0 - 35% Choice                  |            | -            |        |                   |                 |           |
| Total All Grades                | 4,184      | 802 - 1,084  | 954    | 63.7              | 328.81 · 353.47 | 338.30    |
| <b>HEIFER</b>                   |            |              |        |                   |                 |           |
| Over 80% Choice                 | 771        | 780 - 1,030  | 838    | 63.1              | 327.59 · 372.91 | 343.54    |
| 65 - 80% Choice                 |            | -            |        |                   |                 |           |
| 35 - 65% Choice                 |            | -            |        |                   |                 |           |
| 0 - 35% Choice                  |            | -            |        |                   |                 |           |
| Total All Grades                | 771        | 780 - 1,030  | 838    | 63.1              | 327.59 · 372.91 | 343.54    |
| <b>MIXED STEER/HEIFER</b>       |            |              |        |                   |                 |           |
| Over 80% Choice                 | 2,139      | 775 - 1,014  | 888    | 63.1              | 325.65 · 372.89 | 343.26    |
| 65 - 80% Choice                 | 112        | 836 - 928    | 893    | 62.2              | 320.44 · 385.71 | 345.07    |
| 35 - 65% Choice                 |            | -            |        |                   |                 |           |
| 0 - 35% Choice                  |            | -            |        |                   |                 |           |
| Total All Grades                | 2,251      | 775 - 1,014  | 888    | 63.1              | 320.44 · 385.71 | 343.35    |
| <b>ALL STEERS &amp; HEIFERS</b> |            |              |        |                   |                 |           |
|                                 | 7,206      | 775 - 1,084  | 921    | 63.5              | 320.44 · 385.71 | 340.44    |
| <b>MIXED STEER/HEIFER/COW</b>   |            |              |        |                   |                 |           |
| Over 80% Choice                 | 32         | 879 - 879    | 879    | 60.4              | 336.58 · 336.58 | 336.58    |
| 65 - 80% Choice                 |            | -            |        |                   |                 |           |
| 35 - 65% Choice                 |            | -            |        |                   |                 |           |
| 0 - 35% Choice                  |            | -            |        |                   |                 |           |



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| Total All Grades                | 32         | 879 - 879     | 879    | 60.4              | 336.58 · 336.58 | 336.58    |
|---------------------------------|------------|---------------|--------|-------------------|-----------------|-----------|
| <b>DAIRYBRED STEER/HEIFER</b>   |            |               |        |                   |                 |           |
| Over 80% Choice                 |            | -             |        |                   | ·               |           |
| 65 - 80% Choice                 |            | -             |        |                   | ·               |           |
| 35 - 65% Choice                 |            | -             |        |                   | ·               |           |
| 0 - 35% Choice                  |            | -             |        |                   | ·               |           |
| Total All Grades                |            | -             |        |                   | ·               |           |
| <b>Formula Net: Live Basis</b>  |            |               |        |                   |                 |           |
|                                 | Head Count | Weight Range  | Avg Wt | Wtd Avg Dress Pct | Price Range     | Avg Price |
| <b>STEER</b>                    |            |               |        |                   |                 |           |
| Over 80% Choice                 | 1,022      | 1,362 - 1,714 | 1,528  | 62.6              | 212.00 · 213.89 | 213.14    |
| 65 - 80% Choice                 | 68         | 1,541 - 1,541 | 1,541  | 64.8              | 208.08 · 208.08 | 208.08    |
| 35 - 65% Choice                 |            | -             |        |                   | ·               |           |
| 0 - 35% Choice                  |            | -             |        |                   | ·               |           |
| Total All Grades                | 1,090      | 1,362 - 1,714 | 1,529  | 62.8              | 208.08 · 213.89 | 212.82    |
| <b>HEIFER</b>                   |            |               |        |                   |                 |           |
| Over 80% Choice                 | 410        | 1,290 - 1,290 | 1,290  | 62.4              | 213.72 · 213.72 | 213.72    |
| 65 - 80% Choice                 | 68         | 1,422 - 1,422 | 1,422  | 65.3              | 212.00 · 212.00 | 212.00    |
| 35 - 65% Choice                 |            | -             |        |                   | ·               |           |
| 0 - 35% Choice                  |            | -             |        |                   | ·               |           |
| Total All Grades                | 478        | 1,290 - 1,422 | 1,309  | 62.8              | 212.00 · 213.72 | 213.48    |
| <b>MIXED STEER/HEIFER</b>       |            |               |        |                   |                 |           |
| Over 80% Choice                 | 448        | 1,381 - 1,639 | 1,525  | 62.6              | 210.00 · 236.29 | 217.78    |
| 65 - 80% Choice                 |            | -             |        |                   | ·               |           |
| 35 - 65% Choice                 |            | -             |        |                   | ·               |           |
| 0 - 35% Choice                  |            | -             |        |                   | ·               |           |
| Total All Grades                | 448        | 1,381 - 1,639 | 1,525  | 62.6              | 210.00 · 236.29 | 217.78    |
| <b>ALL STEERS &amp; HEIFERS</b> |            |               |        |                   |                 |           |
|                                 | 2,016      | 1,290 - 1,714 | 1,476  | 62.7              | 208.08 · 236.29 | 214.08    |
| <b>MIXED STEER/HEIFER/COW</b>   |            |               |        |                   |                 |           |
| Over 80% Choice                 |            | -             |        |                   | ·               |           |
| 65 - 80% Choice                 |            | -             |        |                   | ·               |           |
| 35 - 65% Choice                 |            | -             |        |                   | ·               |           |
| 0 - 35% Choice                  |            | -             |        |                   | ·               |           |

Source: USDA Livestock, Poultry and Grain Market News

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|                                           |                   |                     |               |                          |                    |                  |
|-------------------------------------------|-------------------|---------------------|---------------|--------------------------|--------------------|------------------|
| Total All Grades                          | -                 | -                   | -             | -                        | -                  | -                |
| <b>DAIRYBRED STEER/HEIFER</b>             |                   |                     |               |                          |                    |                  |
| Over 80% Choice                           | -                 | -                   | -             | -                        | -                  | -                |
| 65 - 80% Choice                           | -                 | -                   | -             | -                        | -                  | -                |
| 35 - 65% Choice                           | -                 | -                   | -             | -                        | -                  | -                |
| 0 - 35% Choice                            | -                 | -                   | -             | -                        | -                  | -                |
| Total All Grades                          | -                 | -                   | -             | -                        | -                  | -                |
| <b>Negotiated Grid Net: Dressed Basis</b> |                   |                     |               |                          |                    |                  |
|                                           | <b>Head Count</b> | <b>Weight Range</b> | <b>Avg Wt</b> | <b>Wtd Avg Dress Pct</b> | <b>Price Range</b> | <b>Avg Price</b> |
| <b>STEER</b>                              |                   |                     |               |                          |                    |                  |
| Over 80% Choice                           | 1,310             | 833 - 1,175         | 979           | 63.1                     | 331.00 · 349.52    | 340.24           |
| 65 - 80% Choice                           | 127               | 930 - 930           | 930           | 63.4                     | 335.00 · 335.00    | 335.00           |
| 35 - 65% Choice                           | -                 | -                   | -             | -                        | -                  | -                |
| 0 - 35% Choice                            | -                 | -                   | -             | -                        | -                  | -                |
| Total All Grades                          | 1,437             | 833 - 1,175         | 975           | 63.1                     | 331.00 · 349.52    | 339.78           |
| <b>HEIFER</b>                             |                   |                     |               |                          |                    |                  |
| Over 80% Choice                           | 1,992             | 803 - 952           | 872           | 63.9                     | 332.66 · 351.87    | 341.71           |
| 65 - 80% Choice                           | -                 | -                   | -             | -                        | -                  | -                |
| 35 - 65% Choice                           | -                 | -                   | -             | -                        | -                  | -                |
| 0 - 35% Choice                            | -                 | -                   | -             | -                        | -                  | -                |
| Total All Grades                          | 1,992             | 803 - 952           | 872           | 63.9                     | 332.66 · 351.87    | 341.71           |
| <b>MIXED STEER/HEIFER</b>                 |                   |                     |               |                          |                    |                  |
| Over 80% Choice                           | 3,216             | 797 - 1,052         | 921           | 62.7                     | 326.48 · 356.62    | 341.49           |
| 65 - 80% Choice                           | 37                | 1,010 - 1,010       | 1,010         | 62.3                     | 313.02 · 313.02    | 313.02           |
| 35 - 65% Choice                           | -                 | -                   | -             | -                        | -                  | -                |
| 0 - 35% Choice                            | -                 | -                   | -             | -                        | -                  | -                |
| Total All Grades                          | 3,253             | 797 - 1,052         | 922           | 62.7                     | 313.02 · 356.62    | 341.16           |
| <b>ALL STEERS &amp; HEIFERS</b>           |                   |                     |               |                          |                    |                  |
|                                           | 6,682             | 797 - 1,175         | 919           | 63.1                     | 313.02 · 356.62    | 341.03           |
| <b>MIXED STEER/HEIFER/COW</b>             |                   |                     |               |                          |                    |                  |
| Over 80% Choice                           | -                 | -                   | -             | -                        | -                  | -                |
| 65 - 80% Choice                           | -                 | -                   | -             | -                        | -                  | -                |
| 35 - 65% Choice                           | -                 | -                   | -             | -                        | -                  | -                |
| 0 - 35% Choice                            | -                 | -                   | -             | -                        | -                  | -                |



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|                                 |            |               |        |                   |                 |           |
|---------------------------------|------------|---------------|--------|-------------------|-----------------|-----------|
| Total All Grades                |            | -             | .      | .                 | .               | .         |
| <b>DAIRYBRED STEER/HEIFER</b>   |            |               |        |                   |                 |           |
| Over 80% Choice                 | 200        | 841 - 1,060   | 935    | 60.8              | 307.73 · 322.57 | 316.20    |
| 65 - 80% Choice                 |            | -             |        |                   | .               |           |
| 35 - 65% Choice                 |            | -             |        |                   | .               |           |
| 0 - 35% Choice                  |            | -             |        |                   | .               |           |
| Total All Grades                | 200        | 841 - 1,060   | 935    | 60.8              | 307.73 · 322.57 | 316.20    |
| Negotiated Grid Net: Live Basis |            |               |        |                   |                 |           |
|                                 | Head Count | Weight Range  | Avg Wt | Wtd Avg Dress Pct | Price Range     | Avg Price |
| <b>STEER</b>                    |            |               |        |                   |                 |           |
| Over 80% Choice                 |            | -             |        |                   | .               |           |
| 65 - 80% Choice                 |            | -             |        |                   | .               |           |
| 35 - 65% Choice                 |            | -             |        |                   | .               |           |
| 0 - 35% Choice                  |            | -             |        |                   | .               |           |
| Total All Grades                |            | -             |        |                   | .               |           |
| <b>HEIFER</b>                   |            |               |        |                   |                 |           |
| Over 80% Choice                 | 126        | 1,244 - 1,399 | 1,322  | 62.8              | 209.00 · 213.00 | 210.79    |
| 65 - 80% Choice                 |            | -             |        |                   | .               |           |
| 35 - 65% Choice                 |            | -             |        |                   | .               |           |
| 0 - 35% Choice                  |            | -             |        |                   | .               |           |
| Total All Grades                | 126        | 1,244 - 1,399 | 1,322  | 62.8              | 209.00 · 213.00 | 210.79    |
| <b>MIXED STEER/HEIFER</b>       |            |               |        |                   |                 |           |
| Over 80% Choice                 |            | -             |        |                   | .               |           |
| 65 - 80% Choice                 |            | -             |        |                   | .               |           |
| 35 - 65% Choice                 |            | -             |        |                   | .               |           |
| 0 - 35% Choice                  |            | -             |        |                   | .               |           |
| Total All Grades                |            | -             |        |                   | .               |           |
| <b>ALL STEERS &amp; HEIFERS</b> |            |               |        |                   |                 |           |
|                                 | 126        | 1,244 - 1,399 | 1,322  | 62.8              | 209.00 · 213.00 | 210.79    |
| <b>MIXED STEER/HEIFER/COW</b>   |            |               |        |                   |                 |           |
| Over 80% Choice                 |            | -             |        |                   | .               |           |
| 65 - 80% Choice                 |            | -             |        |                   | .               |           |
| 35 - 65% Choice                 |            | -             |        |                   | .               |           |
| 0 - 35% Choice                  |            | -             |        |                   | .               |           |



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| Total All Grades                           | -          | -            | -      | -                 | -               | -         |
|--------------------------------------------|------------|--------------|--------|-------------------|-----------------|-----------|
| <b>DAIRYBRED STEER/HEIFER</b>              |            |              |        |                   |                 |           |
| Over 80% Choice                            | -          | -            | -      | -                 | -               | -         |
| 65 - 80% Choice                            | -          | -            | -      | -                 | -               | -         |
| 35 - 65% Choice                            | -          | -            | -      | -                 | -               | -         |
| 0 - 35% Choice                             | -          | -            | -      | -                 | -               | -         |
| Total All Grades                           | -          | -            | -      | -                 | -               | -         |
| <b>Forward Contract Net: Dressed Basis</b> |            |              |        |                   |                 |           |
|                                            | Head Count | Weight Range | Avg Wt | Wtd Avg Dress Pct | Price Range     | Avg Price |
| <b>STEER</b>                               |            |              |        |                   |                 |           |
| Over 80% Choice                            | 1,818      | 803 - 1,092  | 964    | 63.2              | 299.87 · 331.30 | 308.60    |
| 65 - 80% Choice                            | -          | -            | -      | -                 | -               | -         |
| 35 - 65% Choice                            | -          | -            | -      | -                 | -               | -         |
| 0 - 35% Choice                             | -          | -            | -      | -                 | -               | -         |
| Total All Grades                           | 1,818      | 803 - 1,092  | 964    | 63.2              | 299.87 · 331.30 | 308.60    |
| <b>HEIFER</b>                              |            |              |        |                   |                 |           |
| Over 80% Choice                            | 712        | 844 - 916    | 860    | 63.5              | 304.32 · 314.65 | 310.78    |
| 65 - 80% Choice                            | -          | -            | -      | -                 | -               | -         |
| 35 - 65% Choice                            | -          | -            | -      | -                 | -               | -         |
| 0 - 35% Choice                             | -          | -            | -      | -                 | -               | -         |
| Total All Grades                           | 712        | 844 - 916    | 860    | 63.5              | 304.32 · 314.65 | 310.78    |
| <b>MIXED STEER/HEIFER</b>                  |            |              |        |                   |                 |           |
| Over 80% Choice                            | 665        | 783 - 1,016  | 902    | 63.2              | 295.38 · 333.22 | 312.61    |
| 65 - 80% Choice                            | -          | -            | -      | -                 | -               | -         |
| 35 - 65% Choice                            | -          | -            | -      | -                 | -               | -         |
| 0 - 35% Choice                             | -          | -            | -      | -                 | -               | -         |
| Total All Grades                           | 665        | 783 - 1,016  | 902    | 63.2              | 295.38 · 333.22 | 312.61    |
| <b>ALL STEERS &amp; HEIFERS</b>            |            |              |        |                   |                 |           |
|                                            | 3,195      | 783 - 1,092  | 928    | 63.3              | 295.38 · 333.22 | 309.92    |
| <b>MIXED STEER/HEIFER/COW</b>              |            |              |        |                   |                 |           |
| Over 80% Choice                            | 119        | 821 - 821    | 821    | 63.2              | 309.63 · 309.63 | 309.63    |
| 65 - 80% Choice                            | -          | -            | -      | -                 | -               | -         |
| 35 - 65% Choice                            | -          | -            | -      | -                 | -               | -         |
| 0 - 35% Choice                             | -          | -            | -      | -                 | -               | -         |



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|-----------------------------------------|-------------------|---------------------|---------------|--------------------------|--------------------|------------------|
| Total All Grades                        | 119               | 821 - 821           | 821           | 63.2                     | 309.63 · 309.63    | 309.63           |
| <b>DAIRYBRED STEER/HEIFER</b>           |                   |                     |               |                          |                    |                  |
| Over 80% Choice                         | 2,851             | 751 - 993           | 871           | 60.5                     | 285.10 · 326.21    | 299.60           |
| 65 - 80% Choice                         | 295               | 764 - 885           | 823           | 59.8                     | 283.47 · 300.33    | 292.90           |
| 35 - 65% Choice                         | 99                | 776 - 871           | 827           | 58.2                     | 284.58 · 290.92    | 287.17           |
| 0 - 35% Choice                          |                   | -                   |               |                          |                    |                  |
| Total All Grades                        | 3,245             | 751 - 993           | 865           | 60.4                     | 283.47 · 326.21    | 298.62           |
| <b>Forward Contract Net: Live Basis</b> |                   |                     |               |                          |                    |                  |
|                                         | <b>Head Count</b> | <b>Weight Range</b> | <b>Avg Wt</b> | <b>Wtd Avg Dress Pct</b> | <b>Price Range</b> | <b>Avg Price</b> |
| <b>STEER</b>                            |                   |                     |               |                          |                    |                  |
| Over 80% Choice                         | 1,431             | 1,388 - 1,692       | 1,522         | 63.4                     | 182.00 · 207.53    | 192.13           |
| 65 - 80% Choice                         | 220               | 1,387 - 1,576       | 1,490         | 63.0                     | 187.72 · 207.07    | 199.30           |
| 35 - 65% Choice                         | 36                | 1,493 - 1,493       | 1,493         | 63.2                     | 203.97 · 203.97    | 203.97           |
| 0 - 35% Choice                          |                   | -                   |               |                          |                    |                  |
| Total All Grades                        | 1,687             | 1,387 - 1,692       | 1,517         | 63.4                     | 182.00 · 207.53    | 193.32           |
| <b>HEIFER</b>                           |                   |                     |               |                          |                    |                  |
| Over 80% Choice                         | 437               | 1,334 - 1,356       | 1,351         | 63.2                     | 188.08 · 197.90    | 193.16           |
| 65 - 80% Choice                         | 246               | 1,312 - 1,312       | 1,312         | 63.5                     | 193.72 · 193.72    | 193.72           |
| 35 - 65% Choice                         |                   | -                   |               |                          |                    |                  |
| 0 - 35% Choice                          |                   | -                   |               |                          |                    |                  |
| Total All Grades                        | 683               | 1,312 - 1,356       | 1,337         | 63.3                     | 188.08 · 197.90    | 193.36           |
| <b>MIXED STEER/HEIFER</b>               |                   |                     |               |                          |                    |                  |
| Over 80% Choice                         | 324               | 1,308 - 1,474       | 1,387         | 63.4                     | 190.44 · 205.50    | 196.62           |
| 65 - 80% Choice                         | 87                | 1,458 - 1,499       | 1,478         | 63.2                     | 187.32 · 200.32    | 194.04           |
| 35 - 65% Choice                         |                   | -                   |               |                          |                    |                  |
| 0 - 35% Choice                          |                   | -                   |               |                          |                    |                  |
| Total All Grades                        | 411               | 1,308 - 1,499       | 1,406         | 63.3                     | 187.32 · 205.50    | 196.08           |
| <b>ALL STEERS &amp; HEIFERS</b>         |                   |                     |               |                          |                    |                  |
|                                         | 2,781             | 1,308 - 1,692       | 1,456         | 63.3                     | 182.00 · 207.53    | 193.74           |
| <b>MIXED STEER/HEIFER/COW</b>           |                   |                     |               |                          |                    |                  |
| Over 80% Choice                         |                   | -                   |               |                          |                    |                  |
| 65 - 80% Choice                         |                   | -                   |               |                          |                    |                  |
| 35 - 65% Choice                         |                   | -                   |               |                          |                    |                  |
| 0 - 35% Choice                          |                   | -                   |               |                          |                    |                  |



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|                               |   |   |
|-------------------------------|---|---|
| Total All Grades              | - | . |
| <b>DAIRYBRED STEER/HEIFER</b> |   |   |
| Over 80% Choice               | - | . |
| 65 - 80% Choice               | - | . |
| 35 - 65% Choice               | - | . |
| 0 - 35% Choice                | - | . |
| Total All Grades              | - | . |



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## Comprehensive Net Premium/Discount Application

### Comprehensive Net Premium/Discount Application

| Comprehensive Net Premium/Discount Category | Total Head | Wt Avg \$/cwt. |
|---------------------------------------------|------------|----------------|
| Wt Avg Premium Yield                        | 2,754      | \$ 0.81        |
| Wt Avg Discount Yield                       | 7,144      | \$ (2.35)      |
| Wt Avg Premium Weight                       | 1,597      | \$ 1.27        |
| Wt Avg Discount Weight                      | 4,913      | \$ (0.93)      |
| Wt Avg Premium Quality                      | 11,097     | \$ 8.22        |
| Wt Avg Discount Quality                     | 5,104      | \$ (1.98)      |
| Wt Avg Premium Other                        | 3,076      | \$ 9.89        |
| Wt Avg Discount Other                       | 3,215      | \$ (0.48)      |

### Comprehensive Net Premium/Discount Application Volume

|                                     |        |
|-------------------------------------|--------|
| At least 1 Premium/Discount Applied | 12,974 |
| No Premium/Discount Applied         | 9,032  |