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Livestock Weighted Average Report for 3/7/2024 - Final

AUCTION

| | This Week | Last Reported 2/29/2024 | Last Year |
|---------------------|--------------|----------------------------|--------------|
| Total Receipts: | 3,358 | 870 | 1,865 |
| Feeder Cattle: | 3,002(89.4%) | 199(22.9%) | 1,288(69.1%) |
| Slaughter Cattle: | 268(8.0%) | 480(55.2%) | 446(23.9%) |
| Replacement Cattle: | 88(2.6%) | 191(22.0%) | 131(7.0%) |

The last feeder special was February 15th all feeder comparisons are to that sale. Feeder steers under 500 lbs sold steady to firm; steers 500-749 lbs sold mostly 10.00 higher; steers over 750 lbs were too lightly tested to develop an accurate market trend, however steady to firm undertones were noticed. Heifers under 500 lbs sold mostly steady to firm; heifers 500-749 lbs sold mostly 10.00-15.00 higher; heifers over 750 lbs were too lightly tested last feeder special to develop an accurate market trend, however higher undertones were noticed. Quality this sale was mixed from plain to attractive. Most offerings sold moderate size packages this sale with several partial load lots seen. Demand for all feeders was good to very good. Offerings were moderate to heavy. The best demand continues to be for cattle suitable to develop into yearlings, most steers 500-750 lbs and heifers 475-650 lbs were purchased for that purpose. CME positions showed some strength throughout the week as higher cash bids for slaughter cattle improved demand throughout the week. The March feeder cattle contract closed today at 251.025, while the April closed at 256.30, 2.025 and 2.575 higher respectfully than last Thursdays close. Market activity was very active this week. Bidding today was noticeably urgent as buyers bid rapidly over offerings and started bidding at the auctioneer's opening bid ask. Weigh up cows sold on very good demand for light offerings. Slaughter cow comparisons are to last weeks sale which featured mostly weigh up cows. Slaughter cows sold mostly 5.00-8.00 higher on all offerings in a narrow comparison. Most offerings sold to feed this week. Quality was mostly average to attractive. Demand for feeding cows was very good. Feeding cows sold mostly 4.00-7.00 higher. Weigh up conditions were mixed this sale. Young age cows suitable to feed or rebreed sold mostly 10.00-12.00 higher. Demand for this class was very good. Many sets of young heifers were purchased to feed. Some of these offerings sold higher than yearling prices late last fall. Supply included: 89% Feeder Cattle (47% Steers, 51% Heifers, 2% Bulls); 8% Slaughter Cattle (88% Cows, 12% Bulls); 3% Replacement Cattle (100% Stock Cows). Feeder cattle supply over 600 lbs was 46%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

| Head | Wt Range | Avg Wt | Price Range | Avg Price | |
|------|----------|--------|---------------|-----------|-------------|
| 35 | 378-399 | 386 | 384.00-388.00 | 387.25 | |
| 32 | 407-441 | 424 | 367.00-380.00 | 374.01 | |
| 12 | 432 | 432 | 342.50 | 342.50 | Unweaned |
| 110 | 455-499 | 488 | 349.50-370.00 | 361.65 | |
| 6 | 453 | 453 | 374.00 | 374.00 | Unweaned |
| 71 | 500-540 | 529 | 338.00-358.00 | 352.47 | |
| 3 | 520 | 520 | 320.00 | 320.00 | Unweaned |
| 69 | 508 | 508 | 369.00 | 369.00 | Value Added |
| 101 | 550-596 | 584 | 323.50-340.00 | 331.08 | |
| 25 | 589 | 589 | 331.00 | 331.00 | Unweaned |
| 261 | 608-643 | 625 | 306.00-329.00 | 316.90 | |
| 2 | 600 | 600 | 307.50 | 307.50 | Unweaned |

Source: USDA AMS Livestock, Poultry & Grain Market News

MT Dept of Ag Market News

Billings, MT | (406) 210-4792 |

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| | | | | | |
|-----|---------|-----|---------------|--------|-------------|
| 17 | 602 | 602 | 325.00 | 325.00 | Value Added |
| 180 | 656-699 | 680 | 280.00-307.00 | 294.70 | |
| 29 | 703-732 | 719 | 269.00-273.00 | 270.38 | |
| 30 | 749 | 749 | 261.00 | 261.00 | Fleshy |
| 23 | 782 | 782 | 256.00 | 256.00 | |
| 1 | 810 | 810 | 250.00 | 250.00 | |
| 41 | 857-892 | 876 | 234.00-242.00 | 236.41 | |

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | |
|-------------|-----------------|---------------|--------------------|------------------|--------------|
| 7 | 316 | 316 | 360.00 | 360.00 | Unweaned |
| 2 | 375 | 375 | 378.00 | 378.00 | |
| 8 | 430-446 | 442 | 352.50-367.50 | 356.15 | |
| 30 | 455-499 | 484 | 325.00-347.00 | 341.82 | |
| 39 | 500-518 | 513 | 325.00-331.00 | 330.57 | |
| 13 | 567-592 | 586 | 312.00-315.00 | 312.69 | |
| 19 | 634-646 | 639 | 298.00-303.00 | 301.09 | |
| 12 | 603 | 603 | 311.00 | 311.00 | Thin Fleshed |
| 3 | 667 | 667 | 275.00 | 275.00 | |
| 5 | 705-748 | 727 | 263.00-264.00 | 263.41 | |
| 13 | 752-770 | 762 | 253.00-258.00 | 255.05 | |
| 12 | 805-838 | 826 | 237.00-242.00 | 238.47 | |

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------|-----------------|---------------|--------------------|------------------|
| 3 | 458 | 458 | 300.00 | 300.00 |

STEERS - Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------|-----------------|---------------|--------------------|------------------|
| 3 | 412 | 412 | 360.00 | 360.00 |
| 3 | 473 | 473 | 320.00 | 320.00 |
| 5 | 558 | 558 | 312.00-317.00 | 314.00 |
| 3 | 658 | 658 | 269.00 | 269.00 |
| 1 | 700 | 700 | 252.00 | 252.00 |
| 9 | 753-775 | 758 | 251.00-259.50 | 257.57 |
| 3 | 838 | 838 | 231.00 | 231.00 |

STEERS - Medium 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------|-----------------|---------------|--------------------|------------------|
| 5 | 349 | 349 | 357.50 | 357.50 |

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------|-----------------|---------------|--------------------|------------------|
|-------------|-----------------|---------------|--------------------|------------------|

Source: USDA AMS Livestock, Poultry & Grain Market News

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| | | | | | |
|-----|---------|-----|---------------|--------|-------------|
| 21 | 394 | 394 | 315.00 | 315.00 | Unweaned |
| 12 | 445 | 445 | 320.00 | 320.00 | |
| 99 | 454-486 | 469 | 317.50-329.50 | 325.40 | |
| 176 | 500-547 | 521 | 300.00-328.00 | 313.80 | |
| 79 | 503 | 503 | 340.00 | 340.00 | Value Added |
| 171 | 552-599 | 564 | 286.00-315.50 | 304.04 | |
| 37 | 592 | 592 | 296.00 | 296.00 | Replacement |
| 70 | 579 | 579 | 313.00 | 313.00 | Value Added |
| 62 | 604-637 | 618 | 267.00-289.00 | 282.14 | |
| 150 | 602-645 | 628 | 285.00-294.00 | 290.84 | Replacement |
| 70 | 668-685 | 678 | 252.00-267.50 | 261.48 | |
| 48 | 702-745 | 729 | 241.25-254.00 | 244.99 | |
| 12 | 702 | 702 | 259.00 | 259.00 | Replacement |
| 91 | 758-795 | 790 | 237.00-242.00 | 238.11 | |
| 7 | 815-845 | 830 | 228.00-240.50 | 236.78 | |
| 48 | 872-878 | 872 | 218.00-223.00 | 222.79 | |
| 11 | 903-943 | 925 | 215.00-217.00 | 216.11 | |

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------|-----------------|---------------|--------------------|------------------|
| 16 | 353-386 | 380 | 320.00-337.50 | 325.53 |
| 20 | 415-438 | 420 | 310.00-315.00 | 311.47 |
| 18 | 450-480 | 470 | 300.00-317.00 | 309.23 |
| 29 | 502-549 | 526 | 295.00-301.00 | 298.05 |
| 14 | 584 | 584 | 286.00 | 286.00 |
| 7 | 606-620 | 612 | 267.00-269.00 | 268.13 |
| 2 | 693 | 693 | 250.00 | 250.00 |
| 25 | 715-748 | 738 | 231.00-241.50 | 239.40 |

HEIFERS - Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------|-----------------|---------------|--------------------|------------------|
| 6 | 687 | 687 | 250.00 | 250.00 |

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------|-----------------|---------------|--------------------|------------------|
| 24 | 368-393 | 374 | 320.00-327.00 | 325.16 |
| 11 | 428 | 428 | 316.00 | 316.00 |
| 11 | 465 | 465 | 310.00 | 310.00 |
| 5 | 580 | 580 | 317.50 | 317.50 |

HEIFERS - Medium 2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------|-----------------|---------------|--------------------|------------------|
|-------------|-----------------|---------------|--------------------|------------------|



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| | | | | |
|---|-----|-----|--------|--------|
| 1 | 540 | 540 | 270.00 | 270.00 |
|---|-----|-----|--------|--------|

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------|-----------------|---------------|--------------------|------------------|
| 2 | 485-495 | 490 | 325.00-334.00 | 329.55 |
| 13 | 528-529 | 529 | 320.00-330.00 | 328.46 |
| 3 | 565-583 | 577 | 314.00-317.00 | 314.98 |
| 3 | 635 | 635 | 305.00 | 305.00 |
| 8 | 655-681 | 678 | 280.00-293.00 | 281.57 |
| 6 | 715-730 | 728 | 246.00-259.00 | 256.87 |
| 5 | 809-840 | 815 | 212.50-222.00 | 214.46 |
| 1 | 850 | 850 | 219.00 | 219.00 |
| 3 | 978-980 | 979 | 209.00-216.00 | 211.34 |
| 4 | 1015-1043 | 1029 | 207.00-209.00 | 207.99 |
| 1 | 1090 | 1090 | 212.00 | 212.00 |

BULLS - Large 1-2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|-------------|-----------------|---------------|--------------------|------------------|
| 2 | 1268 | 1268 | 130.00 | 130.00 |

SLAUGHTER CATTLE**COWS - Premium White 65-75% (Per Cwt / Actual Wt)**

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|-----------------|
| 8 | 1699 | 1699 | 125.00 | 125.00 | Average |

COWS - Breaker 75-80% (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|------------------------|
| 2 | 1645-1985 | 1815 | 118.00-122.00 | 119.81 | Average |
| 11 | 1427-1755 | 1526 | 119.00-122.00 | 121.23 | Average Return to Feed |
| 6 | 1453-1628 | 1560 | 125.50-128.50 | 126.95 | High |
| 29 | 1458-1570 | 1476 | 126.00-127.50 | 127.28 | High Return to Feed |
| 3 | 1623-1735 | 1660 | 101.00-110.50 | 107.19 | Low |

COWS - Boner 80-85% (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|------------------------|
| 1 | 1340 | 1340 | 119.00 | 119.00 | Average |
| 14 | 1280-1610 | 1387 | 114.00-122.00 | 119.09 | Average Return to Feed |
| 4 | 1285-1440 | 1401 | 123.00-124.00 | 123.77 | High |
| 33 | 1340-1478 | 1368 | 123.00-127.00 | 124.58 | High Return to Feed |
| 1 | 1365 | 1365 | 104.00 | 104.00 | Low |

COWS - Lean 85-90% (Per Cwt / Actual Wt)



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| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|------------------------|
| 15 | 1092-1320 | 1192 | 111.00-118.00 | 115.89 | Average |
| 3 | 965-973 | 970 | 104.00-110.00 | 105.99 | Average Light Weight |
| 11 | 1043-1282 | 1156 | 112.00-119.00 | 116.91 | Average Return to Feed |
| 7 | 1123-1290 | 1154 | 120.00-128.00 | 122.21 | High |
| 6 | 1115-1235 | 1190 | 120.00-123.00 | 121.19 | High Return to Feed |
| 8 | 1020-1225 | 1102 | 95.00-110.00 | 104.05 | Low |
| 9 | 830-993 | 934 | 92.00-100.00 | 98.10 | Low Light Weight |
| 18 | 967-1218 | 1075 | 105.50-110.00 | 109.20 | Low Return to Feed |
| 1 | 960 | 960 | 79.00 | 79.00 | Very Low Light Weight |

BULLS - 1-2 (Per Cwt / Actual Wt)

| <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> | <u>Dressing</u> |
|-------------|-----------------|---------------|--------------------|------------------|--------------------|
| 8 | 1425-1975 | 1751 | 124.00-137.00 | 130.74 | Average |
| 7 | 1925-2219 | 2155 | 140.00-144.00 | 141.65 | High |
| 5 | 1395-1795 | 1553 | 113.00-125.00 | 117.84 | Low |
| 1 | 1035 | 1035 | 93.50 | 93.50 | Low Light Weight |
| 4 | 1271 | 1271 | 115.00 | 115.00 | Low Return to Feed |

REPLACEMENT CATTLE**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|
| <2 | O | 13 | 760-1250 | 953 | 153.00-231.00 | 187.29 |
| 2-4 | O | 44 | 868-1292 | 1065 | 121.00-181.00 | 161.61 |

STOCK COWS - Medium and Large 1-2 (Per Cwt / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|
| <2 | O | 1 | 1075 | 1075 | 154.00 | 154.00 |
| 2-4 | O | 19 | 933-1259 | 1161 | 113.00-139.00 | 124.27 |

STOCK COWS - Large 1 (Per Cwt / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|
| 2-4 | O | 1 | 910 | 910 | 140.00 | 140.00 |

STOCK COWS - Medium 1 (Per Cwt / Actual Wt)

| <u>Age</u> | <u>Stage</u> | <u>Head</u> | <u>Wt Range</u> | <u>Avg Wt</u> | <u>Price Range</u> | <u>Avg Price</u> |
|------------|--------------|-------------|-----------------|---------------|--------------------|------------------|
| <2 | O | 2 | 583 | 583 | 245.00 | 245.00 |



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Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.