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Livestock Weighted Average Report for 3/5/2024 - Final

AUCTION

	This Week	Last Reported 2/27/2024	Last Year
Total Receipts:	1,659	767	1,105
Feeder Cattle:	943(56.8%)	419(54.6%)	154(13.9%)
Slaughter Cattle:	215(13.0%)	243(31.7%)	100(9.0%)
Replacement Cattle:	501(30.2%)	105(13.7%)	851(77.0%)

Compared to last sale: Feeder steers and heifers were too lightly tested last week to develop a full market trend, however higher undertones were noticed on both steers heifers. Demand was mostly moderate to good for light to moderate offerings. Quality this week was mostly average with a limited offering of attractive cattle seen. Plain to average quality calves sold on much stronger demand compared to last week. Most cattle were long weaned from 45-100 days. Package sizes were mostly small to moderate this week and larger than last week. Several partial load lots were seen this week. CME positions pushed higher today but have traded unevenly since last week. The March contract closed today at 252.30, 0.70 lower than last Tuesdays close. The April closed at 257.175 today, 1.775 lower than last Tuesdays close. Market activity was mostly moderate to active this week. Weigh up cows sold on mostly good demand for light to moderate offerings. Demand for slaughter cows was good to very good. Packers opted to send most of the cow offering to slaughter this week as supplies remain tight. Slaughter cows sold mostly 2.00-5.00 higher on Premium white and Breaking cows. Boning and lean cows sold mostly 3.00-6.00 higher. Private feeding buyers pushed feeding cows higher as they pushed to buy them away from packers. Very few feeding cows were seen last week thus no comparisons can be made. Slaughter bulls were too lightly tested to develop an accurate market trend, however steady undertones were noticed. Weigh up conditions were mixed today. Another set of fed cows sold this week. Most of these offerings were fed for over 100 days. Young age cows were too lightly tested last week to develop an accurate market trend, however higher undertones were noticed. Young cow quality was mostly average to attractive this week. Demand from both feeding and rebreed buyers helped push these offerings higher, with many selling near the same price levels as late fall. A moderate offering of bred cows was seen this sale. Demand for bred cows was mostly good with a large crowd on hand for todays bred portion of the sale. Supply included: 57% Feeder Cattle (67% Steers, 31% Heifers, 2% Bulls); 13% Slaughter Cattle (95% Cows, 5% Bulls); 30% Replacement Cattle (12% Stock Cows, 81% Bred Cows, 8% Bred Heifers). Feeder cattle supply over 600 lbs was 30%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
110	418-439	425	365.00-370.00	369.35	
1	450	450	355.00	355.00	
36	521	521	342.00	342.00	
150	550-598	573	322.50-341.75	333.64	
16	571	571	319.00	319.00	Full
85	660-669	667	285.50-292.25	290.84	
15	710-729	726	267.00-268.00	267.13	
31	845	845	231.75	231.75	Fleshy
3	885	885	212.50	212.50	Fleshy

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Source: USDA AMS Livestock, Poultry & Grain Market News

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MT Dept of Ag Market News

Billings, MT | (406) 210-4792 |

www.ams.usda.gov/lpgmn

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<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
3	377	377	355.00	355.00
14	418-448	439	345.00-360.00	351.00
10	488-494	493	332.50-342.50	334.48
7	503	503	337.00	337.00
15	608-639	627	284.50-294.00	288.19
6	718	718	263.00	263.00

STEERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	490	490	300.00	300.00
10	529	529	297.50	297.50
3	623	623	275.00	275.00

STEERS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
5	772	772	240.00	240.00	Full

STEERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
7	378	378	351.00	351.00
15	484	484	335.00	335.00
6	544	544	317.50	317.50

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
4	379	379	340.00	340.00	
10	400-435	414	326.00-338.00	333.54	
47	511-514	511	305.50-322.50	309.69	
21	575-594	590	275.00-280.00	275.93	
12	610	610	274.00	274.00	
57	711	711	265.50	265.50	Replacement

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
20	350-378	360	325.00-327.50	326.87
30	444-448	446	308.00-324.00	313.61
9	487	487	303.00	303.00
2	543	543	279.00	279.00
9	553-555	553	274.50-277.00	276.44
1	600	600	252.00	252.00
2	673	673	231.00	231.00



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HEIFERS - Medium and Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
5	436	436	286.00	286.00
1	500	500	264.00	264.00
5	562	562	235.00	235.00
6	618	618	230.00	230.00

HEIFERS - Medium 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
4	424	424	322.50	322.50

HEIFERS - Medium 2-3 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	443	443	110.00	110.00

BULLS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	465	465	337.50	337.50
8	545	545	320.00	320.00

BULLS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2	480	480	320.00	320.00
2	650	650	252.50	252.50

BULLS - Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	740	740	220.00	220.00

BULLS - Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	1155	1155	180.00	180.00

BULLS - Large 2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
1	1195	1195	150.00	150.00

SLAUGHTER CATTLE**COWS - Premium White 65-75% (Per Cwt / Actual Wt)**

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
44	1595-1615	1606	120.25-121.50	120.94	Average



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COWS - Breaker 75-80% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
31	1382-1630	1443	113.00-117.00	115.89	Average
2	1550-1610	1580	114.00-115.00	114.49	Average Return to Feed
1	1425	1425	122.25	122.25	High
1	1535	1535	106.00	106.00	Low

COWS - Boner 80-85% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
15	1295-1483	1403	108.00-119.00	112.50	Average
29	1320-1533	1398	114.00-119.50	117.38	Average Return to Feed
39	1270-1497	1485	120.00-122.50	121.42	High
2	1420-1540	1480	99.00-103.00	101.08	Low
3	1325-1440	1377	101.00-108.00	105.56	Low Return to Feed

COWS - Lean 85-90% (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
9	1137-1245	1177	106.00-111.00	109.05	Average
8	1154-1325	1180	111.50-115.00	113.09	Average Return to Feed
1	1295	1295	117.00	117.00	High
10	1125-1300	1235	92.00-105.00	100.00	Low
5	1020-1185	1117	102.00-108.50	105.66	Low Return to Feed
1	1040	1040	88.00	88.00	Very Low
1	995	995	74.00	74.00	Very Low Light Weight

BULLS - 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	<u>Dressing</u>
4	1753-1975	1845	121.00-132.00	127.16	Average
2	1365-1435	1400	110.00-117.00	113.59	Average Light Weight
1	1290	1290	121.00	121.00	Average Return to Feed
1	2000	2000	135.00	135.00	High
1	1410	1410	111.00	111.00	Low
1	1290	1290	104.00	104.00	Low Light Weight

REPLACEMENT CATTLE**STOCK COWS - Medium and Large 1 (Per Cwt / Actual Wt)**

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	18	800-1108	932	184.00-217.50	203.26
2-4	O	26	950-1345	1117	117.00-171.00	148.99

STOCK COWS - Medium 1 (Per Cwt / Actual Wt)



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<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	O	11	659-793	691	203.00-217.00	213.15

BRED COWS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
2-4	T3	24	1117	1117	2800.00	2800.00	
5-8	T3	49	1224-1246	1244	2375.00-2500.00	2487.45	
>5	T3	152	1124-1353	1264	2200.00-2350.00	2334.11	
>8	T2	16	1158	1158	1800.00	1800.00	Broken Mouth
>8	T3	75	1224-1285	1258	2000.00-2350.00	2220.10	Broken Mouth
>8	T3	20	1257-1335	1265	1825.00-1850.00	1847.36	Thin Fleshed

BRED COWS - Medium and Large 1-2 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T3	2	1063	1063	2350.00	2350.00
5-8	T3	19	1181	1181	2300.00	2300.00

BRED COWS - Medium 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
2-4	T3	19	1057-1067	1061	2300.00-2500.00	2425.88

BRED HEIFERS - Medium and Large 1 (Per Unit / Actual Wt)

<u>Age</u>	<u>Stage</u>	<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
<2	T3	35	1046-1178	1099	2800.00-2850.00	2821.44

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.

Explanatory Notes:

Stage (Cattle) - Represents pregnancy stage (O = open; T1 = 1st Trimester, 1 to 3 months; T1-2 = 1st/2nd trimester, 1 to 6 months; T2 = 2nd Trimester, 4 to 6 months; T2-3 = 2nd/3rd Trimester, 4 to 9 months; T3 = 3rd Trimester, 7 to 9 months; T1-3 = all trimesters, 1 to 9 months)

Age - Numerical representation of age in years.