

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Bangkok, Thailand

Frozen Beef Primals

Monthly Market Share For: November 1997

Month\Year: 3.0 \ 200.6

Surcharges:

<i>Carrier</i>	<i>Market Share</i>	<i>Market Share</i>	<i>Transit Time</i>	<i>Ocean Rate</i>	<i>BAF</i>	<i>CHASSIS</i>	<i>CAF</i>	<i>THC</i>	<i>CFS Rec</i>	<i>ARB</i>	<i>Cotton R.</i>	<i>Size</i>	<i>ContainerRate</i>
Hanjin	100%	15%	24 Days										
Evergreen	0%	30%	30 Days	\$235	\$6				AI			20 KT	\$4,820
APL	0%	15%	21 Days	\$247	\$6				\$46			18 KT	\$5,382
K Line	0%	10%	25 Days	\$247	\$6				\$46			18 KT	\$5,382
Sea-Land	0%	8%	21 Days	\$247	\$6				\$46			18 KT	\$5,382

Average Container Rate

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Busan, South Korea

Frozen Beef Primals

Monthly Market Share For: November 1997

Month\Year: 175.8 \ 1,485.7

Surcharges:

Carrier	Market Share	Market Share	Transit Time	Ocean Rate	Surcharges:						Size	ContainerRate	
					BAF	CHASSIS	CAF	THC	CFS Rec	ARB			Cotton R.
Hanjin	45%	46%	14 Days	\$184	\$6		AI		AI			18 KT	\$3,420
Hyundai	24%	21%	14 Days ⁴	\$179	\$6		AI		AI			18 KT	\$3,330
K Line	12%	12%	17 Days	\$173	\$6		AI		AI			18 KT	\$3,222
Evergreen	8%	7%	14 Days	\$188	\$6		AI		AI			18 KT	\$3,492
Cho Yang	7%	3%	14 Days	\$159	\$6		AI		AI			18 KT	\$2,970
OOCL	1%	1%	14 Days	\$173	\$6		AI		AI			18 KT	\$3,222
COSCO	1%	1%	25 Days ⁴	\$3,500 ¹	AI		AI		\$350 ¹				\$3,850
Mitsui OSK	1%	1%	14 Days	\$173	\$6		AI		AI			18 KT	\$3,222
Neptune	1%	1%	15 Days	\$173	\$6		AI		AI			18 KT	\$3,222
Yang Ming	1%	0%	17 Days	\$188	\$6		AI		AI			18 KT	\$3,492

¹ Rate is per container

⁴ Transit time is based on departure from Long Beach, CA.

Average Container Rate \$3,349

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Hong Kong

Frozen Beef Primals

Monthly Market Share For: November 1997

Month\Year: 99.3 \ 740.4

Surcharges:

Carrier	Market Share	Market Share	Transit Time	Ocean Rate	BAF	CHASSIS	CAF	THC	CFS Rec	ARB	Cotton R.	Size	ContainerRate
Hyundai	33%	13%	18 Days ⁴	\$204	\$6				AI			18 KT	\$3,780
Hanjin	25%	37%	15 Days	\$161	\$6				AI			18 KT	\$3,006 ²
COSCO	11%	10%	21 Days	\$4,550 ¹	AI				AI			18 KT	\$4,550 ²
Hapag-Lloyd	5%	3%	18 Days ⁴	\$162	\$6				\$46			18 KT	\$3,852
Zim Line	5%	0%	18 Days ⁴										
Evergreen	4%	7%	19 Days	\$129	\$6				AI			21 KT	\$2,430 ²
Mitsui OSK	4%	3%	15 Days	\$163	\$6				\$46			18 KT	\$3,852
P&O Nedlloyd	4%	2%	13 Days	\$162	\$6				\$46			18 KT	\$3,852
Maersk	3%	3%	15 Days	\$162	\$6				\$46			18 KT	\$3,852
Cho Yang	2%	12%	16 Days	\$3,580 ¹	\$120 ¹				AI				\$3,700

1 Rate is per container

2 Rate is based on a CY-CY movement, not CFS-CY

4 Transit time is based on departure from Long Beach, CA.

Average Container Rate \$3,612

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Hsingkang, China

Frozen Beef Primals

Monthly Market Share For: November 1997

Month\Year: 5.0 \ 58.9

Surcharges:

<i>Carrier</i>	<i>Market Share</i>	<i>Market Share</i>	<i>Transit Time</i>	<i>Ocean Rate</i>	<i>BAF</i>	<i>CHASSIS</i>	<i>CAF</i>	<i>THC</i>	<i>CFS Rec</i>	<i>ARB</i>	<i>Cotton R.</i>	<i>Size</i>	<i>ContainerRate</i>
Hanjin	40%	43%	16 Days										
Hyundai	40%	7%	21 Days ⁴										
Evergreen	20%	14%	21 Days										
COSCO	0%	20%	19 Days	\$5,600	\$82 ¹				\$280 ¹				\$5,600
OOCL	0%	14%	21 Days	\$253	\$6				AI			18 KT	\$4,662 ²

1 Rate is per container

2 Rate is based on a CY-CY movement, not CFS-CY

4 Transit time is based on departure from Long Beach, CA.

Average Container Rate

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Jakarta, Indonesia

Frozen Beef Primals

Monthly Market Share For: November 1997

Month\Year: 0.5 \ 221.7

Surcharges:

<i>Carrier</i>	<i>Market Share</i>	<i>Market Share</i>	<i>Transit Time</i>	<i>Ocean Rate</i>	<i>BAF</i>	<i>CHASSIS</i>	<i>CAF</i>	<i>THC</i>	<i>CFS Rec</i>	<i>ARB</i>	<i>Cotton R.</i>	<i>Size</i>	<i>ContainerRate</i>
Mitsui OSK	100%	23%	25 Days ⁵	\$247	\$6				\$46			18 KT	\$5,382
Hanjin	100%	13%	24 Days	\$252	\$6				\$36			18 KT	\$5,292
OOCL	0%	15%	22 Days	\$247	\$6				\$46			18 KT	\$5,382
Yang Ming	0%	13%	24 Days										
APL	0%	12%	25 Days	\$247	\$6				\$46			18 KT	\$5,382

⁵ Transit time is based on departure from Los Angeles, CA.

Average Container Rate \$5,337

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Keelung, Taiwan

Frozen Beef Primals

Monthly Market Share For: November 1997

Month\Year: 29.8 \ 557.4

Surcharges:

Carrier	Market Share	Market Share	Transit Time	Ocean Rate	Surcharges:						Size	ContainerRate
					BAF	CHASSIS	CAF	THC	CFS Rec	ARB		
Evergreen	57%	44%	17 Days	\$221	\$6		8%		AI		18 KT	\$4,404
Yang Ming	22%	12%	15 Days	\$221	\$6		8%		AI		18 KT	\$4,404
K Line	12%	12%	15 Days	\$267	\$6		8%		AI		18 KT	\$5,298
Hanjin	4%	13%	14 Days	\$224	\$6		8%		AI		18 KT	\$4,463
Zim Line	3%	0%	21 Days ⁴	\$3,900	AI		AI		AI			\$3,900
NYK Line	2%	4%	19 Days	\$267	\$6		8%		AI		18 KT	\$5,298
Mitsui OSK	0%	2%	18 Days	\$267	\$6		8%		AI		18 KT	\$5,298
Cho Yang	0%	2%	14 Days	\$4,580 ¹	AI		AI		AI			\$4,580
Hyundai	0%	2%	17 Days ⁴	\$231	\$6		8%		AI		18 KT	\$4,599

¹ Rate is per container

⁴ Transit time is based on departure from Long Beach, CA.

Average Container Rate \$4,517

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Manila, Philippines

Frozen Beef Primals

Monthly Market Share For: November 1997

Month\Year: 4.0 \ 45.8

Surcharges:

<i>Carrier</i>	<i>Market Share</i>	<i>Market Share</i>	<i>Transit Time</i>	<i>Ocean Rate</i>	<i>BAF</i>	<i>CHASSIS</i>	<i>CAF</i>	<i>THC</i>	<i>CFS Rec</i>	<i>ARB</i>	<i>Cotton R.</i>	<i>Size</i>	<i>ContainerRate</i>
OOCL	26%	5%	21 Days	\$247	\$6				\$46			18 KT	\$5,382
COSCO	24%	9%	34 Days ⁴	\$4,700 ¹	\$40 ¹				AI				\$4,740
Evergreen	8%	9%	20 Days	\$240	\$6				\$34			18 KT	\$5,040 ²
Hyundai	0%	18%	22 Days ⁴	\$243	\$6				AI			18 KT	\$4,482 ²

1 Rate is per container

2 Rate is based on a CY-CY movement, not CFS-CY

4 Transit time is based on departure from Long Beach, CA.

Average Container Rate \$5,072

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Osaka, Japan

Frozen Beef Primals

Monthly Market Share For: November 1997

Month\Year: 838.8 \ 6,125.2

Surcharges:

Carrier	Market Share	Market Share	Transit Time	Ocean Rate	Surcharges:						Size	ContainerRate	
					BAF	CHASSIS	CAF	THC	CFS Rec	ARB			Cotton R.
Hanjin	31%	26%	13 Days	\$163	\$6		39%		\$36				\$4,834
K Line	20%	20%	15 Days	\$154	\$6		39%		AI				\$3,961
Hyundai	14%	8%	14 Days ⁴	\$159	\$5		39%		AI		15 KT		\$4,068
Mitsui OSK	11%	9%	14 Days	\$154	\$5		39%		AI				\$3,961
Evergreen	9%	6%	12 Days	\$151	\$6		39%		AI		15 KT		\$3,886
COSCO	4%	8%	14 Days	\$220	AI		AI		AI		18 KT		\$3,960
NYK Line	3%	5%	17 Days	\$154	\$6		AI		AI		18 KT		\$3,960
Yang Ming	3%	2%	15 Days	\$157	\$6		39%		AI		15 KT		\$4,036
OOCL	2%	3%	13 Days	\$154	\$6		39%		AI				\$3,961
APL	2%	1%	17 Days	\$154	\$6		39%		AI				\$3,961

4 Transit time is based on departure from Long Beach, CA.

Average Container Rate \$4,245

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Singapore

Frozen Beef Primals

Monthly Market Share For: November 1997

Month\Year: 2.0 \ 43.5

Surcharges:

Carrier	Market Share	Market Share	Transit Time	Ocean Rate	BAF	CHASSIS	CAF	THC	CFS Rec	ARB	Cotton R.	Size	ContainerRate
Cho Yang	50%	21%	20 Days	\$3,265 ¹	\$120 ¹		13%		AI				\$3,809
Mitsui OSK	25%	12%	19 Days	\$247	\$6		13%		\$46			18 KT	\$5,960
Evergreen	25%	12%	23 Days	\$243	\$6		13%		\$34			18 KT	\$5,663 ²
Maersk	0%	16%	18 Days	\$247	\$6		13%		\$46			18 KT	\$5,960
Hanjin	0%	11%	19 Days	\$224	\$6		13%		AI			18 KT	\$4,664

1 Rate is per container

2 Rate is based on a CY-CY movement, not CFS-CY

Average Container Rate \$4,810

Ocean Rate Bulletin

L.A./L.B./Oakland Ports To Tokyo, Japan

Frozen Beef Primals

Monthly Market Share For: November 1997

Month\Year: 1,079.7 \ 11,18

Surcharges:

Carrier	Market Share	Market Share	Transit Time	Ocean Rate	Surcharges:						Size	ContainerRate
					BAF	CHASSIS	CAF	THC	CFS Rec	ARB		
K Line	21%	19%	12 Days	\$154	\$6		39%		AI			\$3,961
Hanjin	15%	11%	12 Days	\$163	\$6		39%			\$36	18 KT	\$4,834
Hyundai	14%	9%	14 Days ⁴	\$159	\$6		39%		AI		15 KT	\$4,086
Evergreen	12%	8%	11 Days	\$151	\$6		39%		AI		15 KT	\$3,886
Mitsui OSK	10%	14%	12 Days	\$154	\$6		39%		AI			\$3,961
APL	8%	8%	11 Days	\$154	\$6		39%		AI			\$3,961
COSCO	6%	9%	12 Days	\$220	AI		AI		AI		18 KT	\$3,960
OOCL	5%	6%	12 Days	\$154	\$6		39%		AI			\$3,961
Maersk	5%	3%	10 Days	\$154	\$6		39%		AI			\$3,961
NYK Line	2%	4%	15 Days	\$154	\$6		39%		AI			\$3,961

4 Transit time is based on departure from Long Beach, CA.

Average Container Rate \$4,103

Ocean Rate Bulletin

Seattle/Tacoma Ports To Hong Kong

Frozen Beef Primals

Monthly Market Share For: November 1997

Month\Year: 96.9 \ 902.9

Surcharges:

Carrier	Market Share	Market Share	Transit Time	Ocean Rate	BAF	CHASSIS	CAF	THC	CFS Rec	ARB	Cotton R.	Size	ContainerRate
Hanjin	45%	35%	16 Days	\$161	\$6				AI			18 KT	\$3,006 ²
Hyundai	27%	17%	18 Days	\$204	\$6				AI			18 KT	\$3,780
COSCO	21%	23%	18 Days	\$4,550 ¹	AI				AI				\$4,550 ²
P&O Nedlloyd	4%	7%	17 Days	\$162	\$6				\$46			18 KT	\$3,852
Evergreen	2%	8%	12 Days ³	\$129	\$6				AI			21 KT	\$2,835
Cho Yang	0%	2%	16 Days	\$3,850 ¹	\$120 ¹				AI				\$3,970 ²
NYK Line	0%	2%	17 Days	\$162	\$6				\$46			18 KT	\$3,852
Mitsui OSK	0%	1%	12 Days	\$162	\$6				\$46			18 KT	\$3,852

1 Rate is per container

2 Rate is based on a CY-CY movement, not CFS-CY

3 Transit time is based on departure from Tacoma, WA.

Average Container Rate \$3,576