Livestock, Poultry, and Grain Market News Division 1400 Independence Avenue, SW. Room 2619-S, STOP 0252 Washington, DC 20250-0252

USDA Market News Revises Regional Swine Market Reports

On July 31, 2019, USDA's Agricultural Marketing Service (AMS) will revise its Livestock Mandatory Reporting (LMR) direct swine reports to provide more continuous coverage of the regional negotiated swine markets.

Since the implementation of LMR in 2001, the volume of barrows and gilts purchased on a negotiated basis has declined from 17 percent of the market to about 1 percent today. The thinness of the negotiated market has made it increasingly difficult for AMS to publish regional market information while maintaining the confidentiality requirements set forth in the <u>statute</u>.

As requested by the pork industry, AMS will publish only weighted average prices for carcass and live basis negotiated barrows and gilts and not show the daily volumes or price ranges on the Iowa-Minnesota, Western Cornbelt, and Eastern Cornbelt regional daily and prior day swine purchase reports going forward. This revision allows AMS to publish as much regional data as possible while preserving confidentiality. The National swine purchase reports will continue to include volume, price ranges, and weighted average prices for the negotiated barrow and gilt market. The other swine purchase types – other market formula, swine or pork market formula, and other purchase arrangement – are not impacted by this revision.

To access AMS direct swine reports, visit: www.ams.usda.gov/market-news/swine-direct-reports. For more information on LMR, visit: www.ams.usda.gov/rules-regulations/mmr. For additional information, contact Taylor Cox, Livestock, Poultry, and Grain Market News Field Chief, at (515) 284-4460.