



USDA TURKEY MARKET NEWS REPORT

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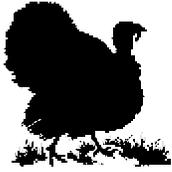
U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

Trade sentiment on frozen hens and consumer sized toms was fully steady to firm. Demand light for current shipments, moderate for deferred. No trading reported. Offerings were light to adequate and held with confidence. Trading was fair on fresh mechanically separated turkey and light on Grade A 4-8 lb. breasts, balance slow. The rib breast market was mostly steady to fully steady and the white meat market was generally steady.

EXPORT MARKET HIGHLIGHTS

The market continued to be active on product destined for Mexico with interest also noted from the Caribbean. Industry members were also watching with optimism the recent developments in Asia. Trading centered on fair volumes of tom drums and frozen mechanically separated turkey with age, balance light.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **APRIL 29, 2004**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	64-66	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	64-65	-	-	-	-	-	-	-	-
WESTERN REGION 5/	64-66	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	66-67	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	65-66	-	-	-	-	-	-	-	-
WESTERN REGION 5/	65-67	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **APRIL 30, 2004**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	65-66	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	65	-	-	-	-	-	-	-	-
WESTERN REGION 5/	65-66	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	66-67	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	65-66	-	-	-	-	-	-	-	-
WESTERN REGION 5/	65-67	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF APRIL 30, 2004	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO	MONTH OF APRIL	CURRENT MONTH	LAST MONTH	SAME MONTH YEAR AGO
8-16 LB HENS				8-16 LB HENS			
EASTERN REGION	65.20 **	64.60 **	59.50	EASTERN REGION	64.52	62.62	61.43
CENTRAL REGION	64.60 **	64.50 **	60.90 **	CENTRAL REGION	64.32	62.89	61.05
WESTERN REGION	65.50 **	65.10 **	61.40 **	WESTERN REGION	65.16	63.48	61.50
16-24 LB TOMS				16-24 LB TOMS			
EASTERN REGION	66.50 **	64.90 **	58.00	EASTERN REGION	64.27	60.53	58.89
CENTRAL REGION	65.00	64.70 **	58.40 **	CENTRAL REGION	64.14	60.89	58.45
WESTERN REGION	66.00 **	64.80 **	58.00	WESTERN REGION	64.39	61.04	58.34

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY,
DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	70-71
FROZEN TURKEYS Y TOMS 14-24#	70
FROZEN TURKEYS Y TOMS 24-28#	70

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	95-129
TURKEYS Y TOMS UNDER 22#	86-125
TURKEYS Y TOMS 22-24#	85-125
TURKEYS Y TOMS 24-26#	85-129
TURKEYS Y TOMS 26 LBS & OVER	93-130

FRESH TURKEYS WITH TIMERS OR EQUIVALENT

U.S. GRADE A DELIVERED FIRST RECEIVERS, EASTERN REGION,
CENTS PER POUND, WEEK OF 03-MAY-2004

	<u>(8-16#)</u>	<u>(16-24#)</u>		
	<u>HENS</u>	<u>LBS</u>	<u>TOMS</u>	<u>LBS</u>
	<u>PRICE</u>	<u>(000)</u>	<u>PRICE</u>	<u>(000)</u>
SALES (PROMOTIONS INCLUDED)	71.22	72	72.00	25
SALES (PROMOTIONS NOT INCLUDED)	71.22	72	72.00	25
SALES (PROMOTIONS ONLY)				
SALES (PRICE TO BE DETERMINED)		20		10

**TURKEY MOVEMENT TREND (IN THOUSAND POUNDS)
SLAUGHTER-CERTIFIED RTC TURKEYS**

MARCH	446,631*
APRIL 1-24, 2004	322,090*
To date 2004	1,520,938*
To date 2003	1,660,836*

* PRELIMINARY

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

BY GEOGRAPHICAL AREAS WEEK ENDING 24-Apr-2004
(PRELIMINARY) (RELEASED 12:00 NOON CENTRAL TIME)

	<u>YOUNG TURKEYS</u>			<u>TOTAL TURKEYS</u>	
	<u>PCT</u>	<u>AVG</u>	<u>OLD</u>	<u>AVG</u>	
	<u>CHG</u>	<u>LIVE</u>	<u>BANDED</u>	<u>LIVE</u>	
<u>-THOUSAND HEAD-</u>	<u>PW</u>	<u>WT</u>	<u>-THOUSAND HEAD-</u>	<u>WT</u>	
N EAST	779	-4	22.36	(A)	780 22.36
SATL	741	10	31.90	(A)	742 31.90
N CENT	1,911	2	32.78	(A)	1,911 32.78
S CENT	526	12	21.74	(A)	526 21.74
WEST	365	12	23.52	(A)	365 23.52
U.S. TOTAL	4,322(B)	4	28.63	2	4,324 28.63
TO-DATE					
2004	67,274(B)			123	67,397
TO-DATE					
2003	72,016(B)			244	72,260

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included:

this week 52,000; for the current year to date 727,000; for last year to date 958,000.

LIVE TURKEYS SLAUGHTERED

	<u>YOUNG</u>		<u>W/E 24-Apr-2004</u>		<u>OLD</u>	<u>TOTAL</u>
	<u>HENS</u>	<u>TOMS</u>	<u>YOUNG</u>	<u>BREEDERS</u>		
	<u>THOUSANDS</u>					
HEAD	1,743	2,527	52	2		4,324
AVG WT	16.13	37.32	25.47	35.84		28.63
LAST WEEK	1,634	2,466	49	5		4,154
SAME WK YR AGO	1,868	2,929	45	2		4,844
AVG WT	15.76	37.18	24.04	28.19		28.79
TO-DATE/2004	27,053	39,494	727	123		67,397
TO-DATE/2003	27,820	43,238	958	244		72,260

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 29 APRIL 2004.

The market on frozen thigh meat was steady at best. Demand light to fair on frozen thigh meat for export. Offerings adequate. The market on tom bulk parts was fully steady on drums, steady on tom 2-joint wings, steady to barely steady on full-cut wings and barely steady at best on necks. Demand fair to good on tom drums, wings light and necks slow. Offerings of tom drums were held with confidence, tom 2-joint wings light to adequate, tom full-cut wings mostly adequate and tom necks adequate to ample. Trading centered on fair volumes of frozen thigh meat and tom drums for export, balance light.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	93.00	120
BREASTS, 4-8 LBS GRADE A--FRESH 2/	154.00		154.00	80
BREASTS, 4-8 LBS PLANT GRADE 2/		F	85.00	40
DRUMSTICKS, TOM		W	32.50	80
DRUMSTICKS, TOM--FRESH		W	33.00	40
DRUMSTICKS, HEN		T	31.00	23
WINGS, FULL-CUT, TOM		W	47.00	120
WINGS, FULL-CUT, HEN		T	42.00	15
WINGS, V-TYPE, TOM		T	30.00	40
WINGS, V-TYPE, HEN		R	78.00	40
NECKS, TOM		W	52.00	20
NECKS, HEN		T	52.00	20
BREASTS, B/S, TOM 3/		M	178.00	80
BREASTS, B/S, TOM--FRESH 3/	188.00		188.00	120
THIGH MEAT		T	92.00	4
THIGH MEAT--FRESH		M	93.00	40
BREAST TRIM MEAT		W	108.00	40
SCAPULA MEAT		F	98.60	50
TENDERLOINS				
DESTRAPPED TENDERS		F	169.63	160
DESTRAPPED TENDERS--FRESH		F	188.00	48
WING MEAT WITH SKIN		F	103.00	20
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/		W	40.17	240
EXPORT TRADING				
DRUMSTICKS, TOMS	32.00-35.50		33.92	240
WINGS FULL-CUT - TOMS		W	45.00	40
WINGS, V-TYPE, TOM		R	30.00	156
TAILS		W	34.00	40
MECHANICALLY SEPARATED 4/	39.00		39.00	20
THIGH MEAT - FROZEN	87.00-92.00		87.93	432

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 30 APRIL 2004.

The trade sentiment on 4-8 lb. breasts was steady to fully steady with some spot unsettledness continuing to be noted. Demand slow to fair for the light to adequate, instances ample offerings. The trade sentiment on institutional sized breasts were steady to fully steady for the slow to moderate demand. Offerings were being held with increased confidence. Offerings of frozen 15-20% mechanically separated turkey (MST) were noted at 35 cents delivered. Export demand was fair to good with activity centering on tom drums. Industry members continued to become more optimistic about export markets as they continued to watch recent developments in Asia. Trading was moderate on fresh MST for domestic shipments and fair on tom drums for export, balance light. For domestic: plant grade basted 20-24 lb. breasts 115, fresh wing meat 108-110, fresh scapula 104-112 mostly 110-112, fresh ground breast trim 115 cents delivered. For export: frozen +60 days age MST 20, hearts 34, frozen breeder drums 31, fresh tom drums 32-35, tom necks 50-51, tenderloins 144, frozen yearling hen breast meat 170 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CDE	WTD AVG PRICE	VOLUME (000)	WEEKLY	
					WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	88.00-95.00	1/	93.00	200	93.00	200
BREASTS, 4-8 LBS GRADE A--FRESH 2/		R	154.00	80	154.00	80
BREASTS, 4-8 LBS PLANT GRADE 2/	86.00		86.00	80	86.00	80
DRUMSTICKS, TOM	32.00-33.00		32.50	40	32.44	133
DRUMSTICKS, TOM--FRESH	36.00		36.00	5	33.33	45
DRUMSTICKS, HEN	32.00		32.00	20	31.47	43
WINGS, FULL-CUT, TOM		W	47.00	120	46.60	200
WINGS, FULL-CUT, HEN		T	42.00	15	42.00	15
WINGS, V-TYPE, TOM		T	30.00	40	30.00	40
WINGS, V-TYPE, HEN	80.00		80.00	20	80.00	20
NECKS, TOM		W	52.00	20	52.00	20
NECKS, HEN		T	52.00	20	52.00	20
BREASTS, B/S, TOM 3/		M	178.00	80	178.00	80
BREASTS, B/S, TOM--FRESH 3/		R	188.00	120	189.36	374
THIGH MEAT		T	92.00	4	92.00	4
THIGH MEAT--FRESH		M	93.00	40	93.00	40
BREAST TRIM MEAT		W	108.00	40	108.00	40
SCAPULA MEAT		F	98.60	50		
TENDERLOINS						
DESTRAPPED TENDERS	173.00		173.00	80	173.00	80
WING MEAT WITH SKIN		F	103.00	20		
DESTRAPPED TENDERS--FRESH	187.00-190.00		188.49	45	188.49	45
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/	41.00-43.00		41.99	534	41.34	974
EXPORT TRADING						
DRUMSTICKS, TOMS	32.00-34.00		32.91	440	31.65	1,712
WINGS FULL-CUT - TOMS		W	45.00	40	45.00	40
WINGS, V-TYPE, TOM						
TAILS		W	34.00	40	34.00	40
MECHANICALLY SEPARATED 4/		R	39.00	20	39.00	20
THIGH MEAT - FROZEN	87.00		87.00	40	89.21	1,032

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.