



USDA TURKEY MARKET NEWS REPORT

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U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE



DOMESTIC MARKET HIGHLIGHTS

The market tone on 8-16 lb. hens and 16-24 lb. toms was fully steady, instances firm. Light to moderate trading was reported for prompt and deferred shipments. A mixture of private and packer label hens and toms were traded for June and July with price ceilings. Demand was mixed with most interest for deferred shipments. Supplies are adequate. Trading and demand was light for parts and meats with the market tone noted as mostly steady.

EXPORT MARKET HIGHLIGHTS

Trading was slow. Demand was light.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **APRIL 15, 2004**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	64-65	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	64-65	-	-	-	-	-	-	-	-
WESTERN REGION 5/	64-66	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	64-65	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	64-65	-	-	-	-	-	-	-	-
WESTERN REGION 5/	64-65	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) **APRIL 16, 2004**

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL. PER	VOLUME (000)	DEL. PER
8-16 LB HENS									
EASTERN REGION 3/	64-65	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	64-65	64	64.00	1600	70.50	100	SEP	1480	JUN-JUL
WESTERN REGION 5/	64-66	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION 3/	64-65	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	64-65	64	64.00	600	70.00	20	SEP	600	JUN -JUL
WESTERN REGION 5/	64-65	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

WEEK OF APRIL 16, 2004	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO
8-16 LB HENS			
EASTERN REGION	64.00	64.00	61.50 **
CENTRAL REGION	64.00	64.30 **	61.00 **
WESTERN REGION	65.00 **	65.30 **	61.50 **
16-24 LB TOMS			
EASTERN REGION	62.00	64.00	59.00 **
CENTRAL REGION	64.00	63.10 **	58.50 **
WESTERN REGION	64.50 **	63.20 **	58.50 **

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY,
DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	70-71
FROZEN TURKEYS Y TOMS 14-24#	68
FROZEN TURKEYS Y TOMS 24-28#	70-77

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	95-129
TURKEYS Y TOMS UNDER 22#	86-125
TURKEYS Y TOMS 22-24#	85-125
TURKEYS Y TOMS 24-26#	85-129
TURKEYS Y TOMS 26 LBS & OVER	93-130

FRESH TURKEYS WITH TIMERS OR EQUIVALENT

U.S. GRADE A DELIVERED FIRST RECEIVERS, EASTERN REGION,
CENTS PER POUND, WEEK OF 19-APR-2004

	<u>(8-16#)</u>	<u>(16-24#)</u>		
	<u>HENS</u>	<u>LBS</u>	<u>TOMS</u>	<u>LBS</u>
	<u>PRICE</u>	<u>(000)</u>	<u>PRICE</u>	<u>(000)</u>
SALES (PROMOTIONS INCLUDED)	72.40	100	73.14	70
SALES (PROMOTIONS NOT INCLUDED)	72.40	100	73.14	70
SALES (PROMOTIONS ONLY)				
SALES (PRICE TO BE DETERMINED)				

**TURKEY MOVEMENT TREND (IN THOUSAND POUNDS)
SLAUGHTER-CERTIFIED RTC TURKEYS**

MARCH	446,631*
APRIL 1-10, 2004	127,692*
To date 2004	1,326,539*
To date 2003	1,445,911*

* PRELIMINARY

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

BY GEOGRAPHICAL AREAS WEEK ENDING 10-Apr-2004
(PRELIMINARY) (RELEASED 12:00 NOON CENTRAL TIME)

	<u>YOUNG TURKEYS</u>			<u>TOTAL TURKEYS</u>	
	<u>PCT</u>	<u>AVG</u>	<u>OLD</u>	<u>AVG</u>	
	<u>CHG</u>	<u>LIVE</u>	<u>BANDED</u>	<u>LIVE</u>	
<u>-THOUSAND HEAD-</u>	<u>PW</u>	<u>WT</u>	<u>-THOUSAND HEAD-</u>	<u>WT</u>	
N EAST	670	-20	21.53	(A)	673 21.53
SATL	633	-15	29.81	(A)	636 29.81
N CENT	1,799	-7	32.38	(A)	1,801 32.38
S CENT	480	-6	22.48	(A)	482 22.48
WEST	323	-8	22.97	(A)	325 22.97
U.S. TOTAL	3,905(B)	-11	28.12	12	3,917 28.12
TO-DATE					
2004	58,803(B)			116	58,919
TO-DATE					
2003	62,675(B)			233	62,908

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included:

this week 38,000; for the year 626,000; last year to date 836,000.

LIVE TURKEYS SLAUGHTERED

	<u>YOUNG</u>		<u>W/E 10-Apr-2004</u>		<u>OLD</u>	<u>TOTAL</u>
	<u>HENS</u>	<u>TOMS</u>	<u>YOUNG</u>	<u>BREEDERS</u>		
	<u>THOUSANDS</u>					
HEAD	1,589	2,278	38	12		3,917
AVG WT	15.46	36.96	25.79	31.99		28.12
LAST WEEK	1,735	2,599	61	7		4,402
SAME WK YR AGO	1,978	2,909	71	9		4,967
AVG WT	15.69	37.15	25.97	30.31		28.44
TO-DATE/2004	23,676	34,501	626	116		58,919
TO-DATE/2003	24,174	37,665	836	233		62,908

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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 15 APRIL 2004.

The market on 4-8 lb. breasts was mixed with some sellers increasing their offering prices a few buyers still note spots of weakness. Demand light to fair for the mostly adequate supplies. The frozen thigh meat market was active for Asia with mixed interest also noted from Mexico. The frozen thigh meat undertone was mixed, but mostly steady to barely steady with pricing dependant upon export destination. The fresh thigh meat market was steady. The market tone on drums was steady to barely steady with the increased export activity moving some suppliers' inventories into a better position. The market on the balance of tom bulk parts was steady to barely steady. Trading was heavy on thigh meat and tom drums for export, moderate on 4-8 lb. breasts and fresh mechanically separated turkey (MST) for domestic shipments, balance light. Domestic: plan grade non-basted 12-14 lb. breasts 105, frozen destrapped tenderloins +6 months age 165 cents delivered. Imports: frozen -20% mechanically separated turkey 29 cents delivered. Exports: hearts 32 cents delivered.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/	95.00		95.00	200
BREASTS, 4-8 LBS GRADE A--FRESH 2/		W	154.00	40
BREASTS, 4-8 LBS PLANT GRADE 2/	78.00-85.00		84.22	360
DRUMSTICKS, TOM	29.00		29.00	75
DRUMSTICKS, TOM--FRESH	32.00		32.00	40
DRUMSTICKS, HEN		W	31.00	40
WINGS, FULL-CUT, TOM	45.00-45.50		45.37	54
WINGS, FULL-CUT, HEN		T	43.00	40
WINGS, V-TYPE, TOM		W	33.00	20
WINGS, V-TYPE, HEN	77.50		77.50	40
NECKS, TOM	54.50		54.50	28
NECKS, HEN		W	55.00	40
BREASTS, B/S, TOM 3/	173.00-180.00		176.50	160
BREASTS, B/S, TOM--FRESH 3/		M	193.00	40
THIGH MEAT		T	91.00	10
THIGH MEAT--FRESH		W	92.00	60
BREAST TRIM MEAT		F	112.00	80
SCAPULA MEAT		F	98.00	40
TENDERLOINS	145.00		145.00	16
DESTRAPPED TENDERS		T	170.80	200
DESTRAPPED TENDERS--FRESH				
WING MEAT WITH SKIN		M	98.00	40
MECHANICALLY SEPARATED 4/				
MECHANICALLY SEPARATED--FRESH 4/	38.00-40.00		38.42	480
EXPORT TRADING				
DRUMSTICKS, TOMS		T	28.00	104
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM				
TAILS	34.00		34.00	40
MECHANICALLY SEPARATED 4/		M	37.00	80
THIGH MEAT - FROZEN		M	95.00	80

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins.

4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 16 APRIL 2004.

The fresh tom breast meat market was mostly steady, frozen tom breast meat steady to fully steady and destrapped tenderloins were strong. Fresh tom breast meat demand was light with some buyers only taking regular commitments. Demand was good on destrapped tenderloins and light to fair on frozen tom breast meat. Offerings of destrapped tenderloins continued tight and frozen tom breast meat was light. The fresh mechanically separated turkey market (MST) was steady to firm with trading noted at higher trending price levels. Offerings were held with confidence. Domestic trading centered on a heavy volume of fresh MST, balance light. No export trading reported. Increased confidence was being noted into some export channels due to anticipated removal of restrictions into some countries. For domestic (fresh): tom necks 59, scapula 102, wing meat 105, frozen plant grade basted 20-22 lb. breasts 115 cents delivered.

DOMESTIC TRADING	PRICE RANGE	LST CDE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	
					WTD AVG PRICE	WEEKLY VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		R	95.00	200	94.14	280
BREASTS, 4-8 LBS GRADE A--FRESH 2/		W	154.00	40	154.00	40
BREASTS, 4-8 LBS PLANT GRADE 2/		R	84.22	360	84.22	360
DRUMSTICKS, TOM	30.00-31.00		30.01	152	30.19	336
DRUMSTICKS, TOM--FRESH	30.00-32.00		31.50	40	31.50	120
DRUMSTICKS, HEN		W	31.00	40	30.75	160
WINGS, FULL-CUT, TOM		R	45.37	54	45.84	214
WINGS, FULL-CUT, HEN		T	43.00	40	43.00	40
WINGS, V-TYPE, TOM	32.00		32.00	9	30.91	129
WINGS, V-TYPE, HEN		R	77.50	40	79.10	200
NECKS, TOM	56.00		56.00	40	56.14	128
NECKS, HEN		W	55.00	40	55.00	40
BREASTS, B/S, TOM 3/		R	176.50	160	175.69	350
BREASTS, B/S, TOM--FRESH 3/	187.00-193.00		188.41	375	188.86	415
THIGH MEAT	87.00		87.00	10	89.00	20
THIGH MEAT--FRESH	90.00-94.00		92.00	100	92.00	160
BREAST TRIM MEAT		F	112.00	80		
SCAPULA MEAT	100.00		100.00	10	100.00	10
TENDERLOINS		R	145.00	16	145.00	16
DESTRAPPED TENDERS	172.00		172.00	40	169.31	520
WING MEAT WITH SKIN	100.00-104.00		100.91	110	100.13	150
DESTRAPPED TENDERS--FRESH	188.00-191.00		188.92	13	188.92	13
MECHANICALLY SEPARATED 4/						
MECHANICALLY SEPARATED--FRESH 4/	37.00-40.00		38.87	788	38.55	1,628
EXPORT TRADING						
DRUMSTICKS, TOMS		R	29.02	812	29.47	1,060
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM						
TAILS		R	31.33	120	32.60	200
MECHANICALLY SEPARATED 4/		R	35.00	40	36.33	120
THIGH MEAT - FROZEN		R	80.73	1,008	81.78	1,088

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

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3/ Boneless and skinless without tenderloins.

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