



USDA TURKEY MARKET NEWS REPORT

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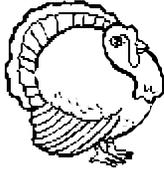
Poultry Programs

Market News Branch

NATIONAL TURKEY MARKET AT-A-GLANCE

DOMESTIC MARKET HIGHLIGHTS

The market tone continued steady on hens and mostly steady on 16-24 lb. toms. Offerings were adequate for the spotty buyer interest. No trading on whole turkeys reported. Domestic parts trading centered on a moderate volume of 4-8 lb. plant grade breasts. Bulk meat demand was light. The monthly weighted average price for hens in the East was 66.52 for July, up from 66.10 a year ago. Toms were 60.64, down from 61.88 in July 2001.



EXPORT MARKET HIGHLIGHTS

Export trading was heavy on thigh meat and moderate on drums. Export demand was fair to good for Russia, moderate for Mexico.

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) AUGUST 02, 2002

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	66-68	-	-	-	-	-	-	-	-
CENTRAL REGION 4/	66-68	-	-	-	-	-	-	-	-
WESTERN REGION 5/	65-67	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	57-62	-	-	-	-	-	-	-	-
CENTRAL REGION	59-62	-	-	-	-	-	-	-	-
WESTERN REGION	60-62	-	-	-	-	-	-	-	-

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS) AUGUST 01, 2002

	CURRENT SHIPMENTS 2/				FORWARD SHIPMENTS 6/			OPEN COMMITMENTS 7/	
	OFFERS	SALES	WTD AVG	VOLUME (000)	WTD AVG	VOLUME (000)	DEL PER	VOLUME (000)	DEL PER
8-16 LB HENS									
EASTERN REGION 3/	66-68	67	67.00	80	-	-	-	-	-
CENTRAL REGION 4/	66-68	66	66.00	40	68.00	40	SEP	-	-
WESTERN REGION 5/	65-67	-	-	-	-	-	-	-	-
16-24 LB TOMS									
EASTERN REGION	57-62	-	-	-	-	-	-	-	-
CENTRAL REGION	59-62	-	-	-	-	-	-	-	-
WESTERN REGION	60-62	-	-	-	-	-	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting. 6/ Includes product committed for pricing during the previous 24 hours but shipment in more than 14 days from date of commitment. 7/ Includes product committed during previous 24 hours at prices to be determined at later date.

WEIGHTED AVERAGE PRICES FOR WHOLE YOUNG TURKEYS, FROZEN CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

W/E AUG 02, 2002	CURRENT WEEK	LAST WEEK	SAME WEEK YEAR AGO	MONTH OF JULY	CURRENT MONTH	LAST MONTH	SAME MONTH YEAR AGO
8-16 LB HENS				8-16 LB HENS			
EASTERN REGION	66.51	66.00	66.00**	EASTERN REGION	66.52	65.68	66.10
CENTRAL REGION	64.67	65.50**	65.00	CENTRAL REGION	65.77	65.18	65.01
WESTERN REGION	66.00**	66.00**	66.00**	WESTERN REGION	66.39	65.88	65.98
16-24 LB TOMS				16-24 LB TOMS			
EASTERN REGION	59.50**	60.00	62.50**	EASTERN REGION	60.64	59.55	61.88
CENTRAL REGION	59.70**	59.50**	61.80	CENTRAL REGION	59.77	59.28	60.82
WESTERN REGION	60.40**	59.00	62.00**	WESTERN REGION	60.41	59.40	61.86

**BASED ON OFFERS

**SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED TURKEY,
DELIVERED TO RETAILERS**

	<u>RANGE</u>
FRESH TURKEYS Y HENS 8-16#	96
FRESH TURKEYS Y TOMS 14-24#	96
FROZEN TURKEYS Y HENS 8-16#	71
FROZEN TURKEYS Y TOMS 14-24#	66
FROZEN TURKEYS Y TOMS 24-28#	68-72

**SAN FRANCISCO PROCESSED TURKEY
DELIVERED TO RESTAURANTS AND INSTITUTIONS**

	<u>RANGE</u>
TURKEYS Y HENS	89-119
TURKEYS Y TOMS UNDER 22#	89-119
TURKEYS Y TOMS 22-24#	85-105
TURKEYS Y TOMS 24-26#	84-105
TURKEYS Y TOMS 26 LBS & OVER	102-105

**FRESH TURKEYS WITH TIMERS OR EQUIVALENT U.S. GRADE A,
DELIVERED FIRST RECEIVERS, EASTERN REGION, CENTS
PER POUND, WEEK OF 05-AUG-2002**

	<u>(8-16#)</u>		<u>(16-24#)</u>	
	<u>HENS</u>	<u>LBS</u>	<u>TOMS</u>	<u>LBS</u>
	<u>PRICE</u>	<u>(000)</u>	<u>PRICE</u>	<u>(000)</u>
SALES (PROMOTIONS INCLUDED)	71.71	36	65.56	9
SALES (PROMOTIONS NOT INCLUDED)	71.71	36	65.56	9
SALES (PROMOTIONS ONLY)				
SALES (PRICE TO BE DETERMINED)				

**TURKEY MOVEMENT TREND
(IN THOUSAND POUNDS)****SLAUGHTER-CERTIFIED RTC TURKEYS**

JUNE	431,206*
JULY 1-27, 2002	413,114*
To date 2002	2,982,521*
To date 2001	2,965,258*

* PRELIMINARY

**NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS
BY GEOGRAPHICAL AREAS**

WEEK ENDING 27-Jul-2002

(PRELIMINARY) (RELEASED 12:00 NOON CENTRAL TIME)

		<u>YOUNG TURKEYS</u>		<u>TOTAL TURKEYS</u>	
	<u>-THOUSAND HEAD-</u>	<u>PCT</u>	<u>AVG</u>	<u>OLD</u>	<u>AVG</u>
		<u>CHG</u>	<u>LIVE</u>	<u>BANDED</u>	<u>LIVE</u>
		<u>PW</u>	<u>WT</u>		<u>WT</u>
N EAST	723	-8	23.29	(A)	723 23.29
SATL	1,051	9	30.55	(A)	1,052 30.55
N CENT	2,393	3	30.11	(A)	2,394 30.11
S CENT	453	-5	21.77	(A)	454 21.77
WEST	543	30	24.24	(A)	543 24.24
U.S. TOTAL	5,163(B)	4	27.90	3	5,166 27.90
TO-DATE					
2002	136,424(B)			235	136,659
TO-DATE					
2001	141,256(B)			361	141,617

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 53,000 for the year; 1,417,000; last year to date 1,179,000.

LIVE TURKEYS SLAUGHTERED

WEEK ENDING 27-Jul-2002

	<u>YOUNG</u>	<u>TOMS</u>	<u>YOUNG</u>	<u>OLD</u>	<u>TOTAL</u>
	<u>HENS</u>		<u>BREEDERS</u>		
	<u>THOUSANDS</u>				
HEAD	1,928	3,182	53	3	5,166
AVG WT	16.02	35.16	23.79	30.85	27.90
LAST WEEK	2,109	2,820	34	4	4,967
SAME WK YR AGO	2,166	2,826	50	13	5,055
AVG WT	15.61	33.68	23.21	24.80	25.82
TO-DATE/2002	54,417	80,590	1,417	235	136,659
TO-DATE/2001	59,903	80,174	1,179	361	141,617

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Jackson, MS	Voice	(601)965-4662	Gary Brown
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NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 1 AUGUST 2002.

The undertone on fresh tom breast meat was mixed. Demand slow to moderate. Some buyers noted ample offerings and struggled to utilize previous commitments while some sellers turned away inquiries for spot loads for prompt shipments. The fresh destrapped tenderloin undertone was steady to instances fully steady with some spot premiums noted on part loads. The undertone on frozen white meat was steady to instances weak. Inquiry slow to instances fair with buyers bidding lower. Offerings ranged adequate to ample. The undertone was mostly steady on 4-8 lb. breasts with spot interest noted for August - September shipments. Domestic and export trading light. Fresh thigh meat traded at 52 cents delivered export. Some increased interest was noted from Mexico on items besides drums resulting in some increased seller confidence.

DOMESTIC TRADING	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	96.00	7
BREASTS, 4-8 LBS GRADE A—FRESH 2/	154.00		154.00	10
BREASTS, 4-8 LBS PLANT GRADE 2/	89.00-91.00		90.50	160
DRUMSTICKS, TOM	16.00-21.00		18.70	122
DRUMSTICKS, TOM—FRESH		F	21.00	40
DRUMSTICKS, HEN	19.00-20.00		19.34	135
WINGS, FULL-CUT, TOM		T	22.00	28
WINGS, FULL-CUT, HEN	22.00-23.00		22.63	24
WINGS, V-TYPE, TOM		R	28.00	120
WINGS, V-TYPE, HEN		F	54.00	12
NECKS, TOM	12.50-15.00		12.67	43
NECKS, HEN	13.00-20.00		16.50	18
BREASTS, B/S, TOM 3/		F	133.00	40
BREASTS, B/S, TOM—FRESH 3/	160.00		160.00	20
THIGH MEAT		W	51.00	40
THIGH MEAT—FRESH		W	50.00	40
BREAST TRIM MEAT	88.00		88.00	80
SCAPULA MEAT		T	77.00	40
TENDERLOINS		W	117.00	40
DESTRAPPED TENDERS		R	116.00	80
DESTRAPPED TENDERS—FRESH	135.00-140.00		136.67	60
WING MEAT WITH SKIN	54.00		54.00	80
MECHANICALLY SEPARATED 4/		F	16.75	80
MECHANICALLY SEPARATED—FRESH 4/	19.00		19.00	80
EXPORT TRADING				
DRUMSTICKS, TOMS	20.00		20.00	40
WINGS FULL-CUT - TOMS		F	22.00	40
WINGS, V-TYPE, TOM		F	26.50	208
TAILS		W	16.00	104
MECHANICALLY SEPARATED 4/	20.25		20.25	40
THIGH MEAT - FROZEN	49.00-60.00		56.94	144

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.

NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 2 AUGUST 2002.

The undertone on tom necks was barely steady at best with some seller resistance noted at the lower trending price levels. Demand light for the adequate to ample offerings. Tom 2-joint wing undertone was steady to barely steady. Inquiry slow to moderate for the mixed availability. Tom drum undertone was mostly steady. Demand fair to good for the mostly adequate offerings. Tom full-cut wing undertone was at least steady. Some increased confidence was noted tom full-cut wing as some processors divert production to satisfy ground needs resulting in better balanced inventories. Domestic trading light and centered on plant grade 4-8 lb. breasts. Fresh wing meat traded at 53-56 mostly 54, ground breast trim +6 months age 80, plant grade non-basted 14-16 lb. breasts 92, frozen destrapped tenderloins +6 months age 107 cents delivered. Export trading as heavy on thigh meat and moderate on drums. Export demand was fair to good for Russia, balance light to fair. Some exporters were noting increased Russian inquiry for product from other countries for October shipment.

DOMESTIC TRADING	PRICE RANGE	LST CDE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY	WEEKLY
					WTD AVG PRICE	VOLUME (000)
BREASTS, 4-8 LBS GRADE A 2/		W	96.00	7	96.00	7
BREASTS, 4-8 LBS GRADE A—FRESH 2/		R	154.00	10	154.00	10
BREASTS, 4-8 LBS PLANT GRADE 2/	89.00-92.00		90.88	320	90.75	480
DRUMSTICKS, TOM	20.00-21.00		20.09	140	19.53	308
DRUMSTICKS, TOM—FRESH		F	21.00	40		
DRUMSTICKS, HEN		R	19.34	135	19.34	135
WINGS, FULL-CUT, TOM	21.00-23.50		22.57	168	22.49	196
WINGS, FULL-CUT, HEN		R	22.63	24	22.63	24
WINGS, V-TYPE, TOM	28.00		28.00	20	28.00	20
WINGS, V-TYPE, HEN		F	54.00	12		
NECKS, TOM	13.00-16.00		13.40	100	13.31	170
NECKS, HEN		R	16.50	18	16.50	18
BREASTS, B/S, TOM 3/	133.00		133.00	90	133.00	90
BREASTS, B/S, TOM—FRESH 3/	155.00-158.00		156.43	280	156.78	460
THIGH MEAT		W	51.00	40	51.00	40
THIGH MEAT—FRESH		W	50.00	40	50.00	40
BREAST TRIM MEAT		R	88.00	80	88.00	80
SCAPULA MEAT	75.00-79.00		75.96	92	76.27	132
TENDERLOINS		W	117.00	40	117.00	40
DESTRAPPED TENDERS						
DESTRAPPED TENDERS—FRESH		R	136.67	60	136.67	60
WING MEAT WITH SKIN		R	54.00	80	54.00	80
MECHANICALLY SEPARATED 4/		F	16.75	80		
MECHANICALLY SEPARATED—FRESH 4/	16.00-18.00		17.43	282	18.12	1,282
EXPORT TRADING						
DRUMSTICKS, TOMS	20.00-21.00		20.46	520	20.35	1,288
WINGS FULL-CUT - TOMS		F	22.00	40		
WINGS, V-TYPE, TOM		F	26.50	208		
TAILS		W	16.00	104	16.00	104
MECHANICALLY SEPARATED 4/		R	20.25	40	20.25	40
THIGH MEAT - FROZEN	43.00-59.00		48.58	936	51.12	1,520

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.):

M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Breasts are bagged; rib, back, and wing meat included; and basted.

3/ Boneless and skinless without tenderloins. 4/ 15-20% fat with skin added.