



# INTERNATIONAL EGG AND POULTRY REVIEW

ISSN 1522-5100



U. S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

## China Purchases U.S. Soybeans

China purchased 226,000 tons of U.S. soybeans for delivery during the 2003/04 marketing year in the week ending June 19. China also purchased, the same week, 55,000 ton of U.S. soybeans for delivery during the 2002/03 marketing year.

Source: USDA

## Russia

Moscow, June 19, 2003—The International Finance Corporation, the private sector financing arm of the World Bank Group, signed an agreement today to provide an eight-year \$15 million loan to Stavropolsky Broiler, a poultry subsidiary of Agros, an agribusiness venture established by the Interros group.

IFC's financing is part of a \$35 million project to rehabilitate and expand commercial broiler production in the Stavropol region, the "bread basket" of Russia. Agros recently acquired assets that form an integrated poultry production chain. The project will rehabilitate these newly acquired assets, improve bird breeding, strengthen management practices, increase production, provide working capital, and expand the company's distribution network. During the past 12 months, IFC has also provided advice and technical expertise to Agros on strategic development, corporate governance and other operational issues. The technical assistance program was funded by IFC's UK/DFID Trust Fund for the project's feasibility study to streamline its poultry operations and enhance efficiencies along the integration chain and by IFC's Netherlands/Senter Trust Fund to help Agros implement a new MIS and set up a well functioning finance and accounting department.

IFC's loan to Agros reflects IFC's strategy of increasing its support to Russian-owned businesses and testifies to IFC's increasing confidence in the restructuring and growth of the Russian economy. "Our goal is to build long-term partnerships with strong and reliable Russian producers to facilitate private sector growth across Russia. We intend to build these long-term partnerships through investments in private business groups that have demonstrated commitment to improving transparency and corporate governance," commented Mr. Jean-Paul Pinard, Director of IFC's Agribusiness Department.

"We are happy to see that our effort is supported by international financial institutions. IFC's decision reflects a growing confidence in Russian agriculture. We hope that the present agreement between Agros and IFC marks a new stage in the modernization of the Russian agriculture business. We are also especially grateful for continuous support of our Stavropol project by the Russian Ministry of Agriculture and Governor of the Stavropol region", says Mr. Dmitry Ushakov, the Agros President.

The International Finance Corporation is a member of the World Bank Group. IFC's mission is to promote sustainable private sector investment in transition economies, helping to reduce poverty and improve people's lives. IFC finances private sector investments in the emerging markets, mobilizes capital in the international financial

markets, helps clients improve social and environmental sustainability, and provides technical assistance and advice to governments and businesses. Since its founding in 1956 through FY02, IFC has committed more than \$34 billion of its own funds and arranged \$21 billion in syndications for 2,825 companies in 140 developing countries. IFC's worldwide committed portfolio as of FY02 was \$15.1 billion for its own account and \$6.5 billion held for participants in loan syndications. Russia joined IFC in 1993. Since then IFC has invested over \$1.3 billion to finance nearly 70 projects across a variety of sectors. IFC significantly increased its investment program in Russia in the last two years, investing \$217 million in FY02 (July 1, 2001 – June 30, 2002) and over \$500 million this fiscal year. IFC's increased activity reflects the improving investment climate in Russia, greater opportunities in an increasingly broad range of sectors, and stronger foreign investor interest.

Agros is Russia's largest private equity investment fund in agriculture and foods industries. The company, owned by Interros holding and Agros management, was established in Oct.

Source: International Finance Corporation

## World

World egg production will grow at less than 2 percent a year from now until 2030 when output will probably be close to 90 million tons. The projected annual growth rate is 1.8 % a year from 1995-97 to 2015, and 1.6% from 2015 to 2030. China's output will climb to more than 31 million tons by 2030 although its share of world totals expected to decline to around 35 percent. Latin American and Caribbean production will record above average growth by the end of the review period.

Source: International Egg Commission

## 2002-2003 Japanese Frozen Egg Imports (in tons)

<u>Month</u>	<u>Frozen Whole Eggs</u>	<u>Frozen Yolks</u>	<u>Frozen Albumen</u>	<u>Total</u>
2002				
January	242.5	765.3	96.6	1,104.4
February	220.8	635.4	54.4	910.6
March	236.1	283.0	96.6	615.7
2002 To-Date	699.4	1,683.7	247.6	2,630.7
2003				
January	292.0	819.5	28.3	1,139.8
February	201.5	875.3	—	1,076.8
March	202.4	1,290.3	18.1	1,510.8
2003 To-Date	695.9	2,985.1	46.4	3,727.4

Source: ALIC

**Inspected Egg Products-U.S. & Canada Export/Import Trade**

**U.S. Exports to Canada, in Pounds (000) (Preliminary)**

	Week Ending June 21, 2003		Year-To-Date	
	2003	2002/1	2003	2002
Liquid	407	345	7,563	9,325
Frozen	0	21	3	21
Dried	25	0	257	320
<b>Total</b>	<b>432</b>	<b>366</b>	<b>7,823</b>	<b>9,666</b>

**U.S. Imports From Canada, in Pounds (000) (Preliminary)**

	Week Ending June 21, 2003		Year-To-Date	
	2003	2002/1	2003	2002
Liquid	118	160	2,868	3,309
Frozen	10	18	1,626	1,730
Dried	80	80	761	2,625
<b>Total</b>	<b>208</b>	<b>258</b>	<b>5,255</b>	<b>7,664</b>

**Inspected Shell Eggs**

**U.S Exports To Canada, In 30-Dozen Cases (Preliminary)**

	Week Ending June 21, 2003		Year-To-Date	
	2003	2002 /1	2003	2002
Jumbo	0	30	226	1,161
Extra Large	893	150	10,578	10,650
Large	4,410	2,634	44,418	61,312
Medium	750	960	30,588	24,912
Ungraded	6,120	10,920	31,146	169,805
Misc	0	0	3,852	12,184
<b>Total</b>	<b>12,173</b>	<b>14,694</b>	<b>120,808</b>	<b>280,024</b>

/1 Comparable Week, to-date figures may not total due to rounding.

Source: USDA/AMS Poultry Programs, Market News Branch in cooperation with Agriculture Canada, Poultry Development Division.

**LIVE POULTRY SLTRD UNDER INSPECTION** W/E 21-Jun-03

(PRELIMINARY)

**U.S. FOWL SLAUGHTERED DOMESTICALLY**

	LIGHT HENS	HEAVY HENS	TOTAL HENS
	THOUSANDS		
HEAD	1,564	1,596	3,160
LAST WEEK	1,573	1,654	3,227
SAME WEEK YR AGO	1,703	1,517	3,220
TO-DATE/2003	41,394	33,768	75,162
TO-DATE/2002	45,503	33,351	78,854

**U.S. FOWL SLAUGHTERED IN CANADA**

	LIGHT HENS	HEAVY HENS	TOTAL HENS
	THOUSANDS		
HEAD	287	14	301
LAST WEEK	288	3	291
SAME WEEK YR AGO	402	0	402
TO-DATE/2003	6,402	100	6,502
TO-DATE/2002	8,220	38	8,258

SOURCE: AGRICULTURE CANADA, PLTRY DEVELOPMENT DIV.

**TOTAL U.S. FOWL SLAUGHTERED IN THE U.S. AND CANADA**

	LIGHT HENS	HEAVY HENS	TOTAL HENS
	HEAD	1,851	1,610
LAST WEEK	1,861	1,657	3,518
SAME WEEK YR AGO	2,105	1,517	3,622
TO-DATE/2003	47,796	33,868	81,664
TO-DATE/2002	53,723	33,389	87,112

SOURCE: USDA/AMS PLTRY PROGRAMS, MARKET NEWS BR.

**CENTRAL REGION MECHANICALLY SEPARATED CHICKEN**

F.O.B. SHIPPER DOCK OR EQUIVALENT, PRICES NEGOTIATED FOR MECHANICALLY SEPARATED CHICKEN IN THE CENTRAL REGION IN TRUCKLOT AND LESS THAN TRUCKLOT VOLUMES, CENTS PER POUND, DELIVERY WITHIN TWO WEEKS.

27-JUN-2003

**CHICKEN** — PRICES — VOLUME —  
(Cents per Pound)

FAT CONTENT	FROZEN	FRESH	TOTAL	EXPORT
15% OR LESS				
RANGE	-	-	-	-
WTD AVERAGE				

**CHICKEN, WITH SKIN ADDED** — PRICES — VOLUME —  
(Cents per Pound)

FAT CONTENT	FROZEN	FRESH	TOTAL	EXPORT
15% OR LESS				
RANGE	14.00-19.00	13.00-17.00	284,000	120,000
WTD AVERAGE	15.33	14.45		
15-20%				
RANGE	14.00-16.00	10.00-16.00	2,038,400	280,800
WTD AVERAGE	14.44	12.02		
20% OR MORE				
RANGE	-	11.00	20,400	-
WTD AVERAGE		11.00		

\* INCLUDES THE STATES of AL, AR, IA, IL, IN, KS, KY, LA, MI, MN, MO, MS, ND, NE, OK, OH, SD, TN, TX, WI

**EASTERN REGION MECHANICALLY SEPARATED CHICKEN**

F.O.B. SHIPPER DOCK OR EQUIVALENT, PRICES NEGOTIATED FOR MECHANICALLY SEPARATED CHICKEN IN THE EASTERN REGION IN TRUCKLOT AND LESS THAN TRUCKLOT VOLUMES, CENTS PER POUND, DELIVERY WITHIN TWO WEEKS.

27-JUN-2003

**CHICKEN** — PRICES — VOLUME —  
(Cents per Pound)

FAT CONTENT	FROZEN	FRESH	TOTAL	EXPORT
15% OR LESS				
RANGE	-	-	-	-
WTD AVERAGE				

**CHICKEN, WITH SKIN ADDED** — PRICES — VOLUME —  
(Cents per Pound)

FAT CONTENT	FROZEN	FRESH	TOTAL	EXPORT
15% OR LESS				
RANGE	15.00-18.50	16.00-18.00	414,000	100,000
WTD AVERAGE	16.68	17.09		
15-20%				
RANGE	14.00-16.50	11.00-15.00	947,000	240,000
WTD AVERAGE	15.25	11.94		
20% OR MORE				
RANGE	-	-	-	-
WTD AVERAGE		-		

\* INCLUDES THE STATES of CT, DE, FL, GA, MA, MD, ME, NC, NH, NJ, NY, PA, RI, SC, VA, VT, WV

**NATIONAL YOUNG TURKEY PARTS AND BULK MEAT, FROZEN (UNLESS SPECIFIED), CENTS PER LB., DELIVERED FIRST RECEIVERS, PART AND FULL TRUCKLOTS AS OF 27 JUNE 2003.**

The trade sentiment on tom parts was fully steady on drums, steady to fully steady on full-cut wings, 2-joint wings and necks steady at best. Demand on tom parts was fair to good on drums for both domestic and export shipments, light to fair on full-cut wings, balance slow. Tom bulk parts offerings were light at best on drums, light to instances adequate on full-cut wings, 2-joint wings mostly adequate and necks were adequate to fully adequate. Trading centered on a heavy volume of frozen thigh meat for export, balance light. Export demand was good for Russia with inquiry also noted from Asia and Mexico. Grade A WOGs (June-July shipments): fresh 11-13 lb. 64, frozen 9-11 lb. 63, 12-16 lb. basted 62 cents delivered domestic. Livers traded at 16.50-25 mostly 16.50 delivered pet foods, fresh wing meat 37, fresh scapula 53, Grade A basted 20-22 lb. breasts 100 cents delivered domestic. Livers also traded at 21.50 and fresh tom drums at 23 cents delivered export.

**FRIDAY, JUNE 27, 2003****EXPORT TRADING**

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)	WEEKLY WTD AVG PRICE	WEEKLY VOLUME (000)
DRUMSTICKS, TOMS	23.50-25.00		24.56	252	24.10	1,688
WINGS FULL-CUT - TOMS						
WINGS, V-TYPE, TOM		R	24.00	104	24.00	104
TAILS						
MECHANICALLY SEPARATED 2/		R	16.00	80	17.00	200
THIGH MEAT - FROZEN	46.25-68.00		61.76	952	56.69	2,184

**THURSDAY, JUNE 26, 2003****EXPORT TRADING**

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
DRUMSTICKS, TOMS	23.00-26.00		25.30	748
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM	24.00		24.00	104
TAILS		R	21.00	40
MECHANICALLY SEPARATED 2/	16.00		16.00	80
THIGH MEAT - FROZEN	46.00-68.00		54.63	840

**WEDNESDAY, JUNE 25, 2003****EXPORT TRADING**

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
DRUMSTICKS, TOMS	20.00-24.00		21.96	408
WINGS FULL-CUT - TOMS				
WINGS, V-TYPE, TOM				
TAILS		R	21.00	40
MECHANICALLY SEPARATED 2/	18.00		18.00	80
THIGH MEAT - FROZEN	46.50-52.00		48.52	352

**TUESDAY, JUNE 24, 2003****EXPORT TRADING**

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
DRUMSTICKS, TOMS	23.00-24.00		23.57	280
WINGS FULL-CUT - TOMS		T	18.00	40
WINGS, V-TYPE, TOM		T	20.00	208
TAILS		R	21.00	40
MECHANICALLY SEPARATED 2/	17.00		17.00	40
THIGH MEAT - FROZEN	51.00		51.00	40

**MONDAY, JUNE 23, 2003****EXPORT TRADING**

	PRICE RANGE	L.S.T. CODE 1/	WTD AVG PRICE	VOLUME (000)
DRUMSTICKS, TOMS		F	24.14	364
WINGS FULL-CUT - TOMS		T	18.00	40
WINGS, V-TYPE, TOM		T	20.00	208
TAILS		R	21.00	40
MECHANICALLY SEPARATED 2/		R	18.50	80
THIGH MEAT - FROZEN		R	50.83	652

1/ CODES FOR LAST SIGNIFICANT TRADE (L.S.T.): M=MONDAY T=TUESDAY W=WEDNESDAY R=THURSDAY F=FRIDAY

2/ Product contains 15-20% fat with skin added.