



USDA EGG MARKET NEWS REPORT

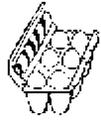
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NATIONAL EGG MARKET AT-A-GLANCE

Prices ended the week unchanged in all areas. Trade sentiment was steady entering the weekend. Demand ranged light to occasionally good. Supplies were sufficient to closely balanced with mediums in the longest position. Breaking stock demand was moderate to good for about adequate to short offerings. Light type hens were at least adequate to fully sufficient for the light to fair demand.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, DELIVERED WAREHOUSE, CENTS PER DOZEN.

MIDWEST REGIONAL EGG Prices were unchanged. Trade sentiment was steady. Cartoned demand was in a full range, light to instances good with features providing additional activity. Distributive movement was generally moderate to instances good, best into recreation areas. Supplies were adequate to close for the larger sizes, mediums adequate. Central states breaking stock prices were unchanged. Offers are tight for the good demand. Breakers needing additional shell eggs unable to secure product and adjusting schedules accordingly.

Trade sentiment steady.	RANGE	MOSTLY
EXTRA LARGE	62-71	64-68
LARGE	61-69	62-67
MEDIUM	50-58	53-55

IOWA-MINNESOTA-WISCONSIN PRICES PAID TO PRODUCERS

LARGE	44-48
MEDIUM	33-35
SMALL	12-16

MIDWEST AREA: IA,IL,IN,KY,MI,MN,OH,NE,ND,SD,WI,WV,Western NY, and Western PA

NORTHEAST REGIONAL EGG Prices were unchanged. The market tone was steady entering the weekend. Demand into all outlets was moderate to fairly good. Supplies were generally adequate for full trade needs. Breaking stock offerings from regular suppliers ranged about sufficient to short for the moderate to good demand. Breaking schedules were reported as normal to less than normal for next week. Offerings of spent hens were at least adequate to fully adequate for the mostly light to no better than fair demand. Processing schedules were regular for the upcoming week

	RANGE	MOSTLY
EXTRA LARGE	67-80	70-73
LARGE	62-77	68-69
MEDIUM	52-67	57-59

NORTHEAST AREA: CT, DC, DE, MA, MD, ME, NH, Eastern NJ, Eastern NY, PA, RI, Northern VA, and VT

SOUTH CENTRAL REGIONAL EGG Prices were unchanged. Trade sentiment steady. Retail and food service demand moderate to fairly good. Feature activity providing additional interest. Supplies were adequate to close for larger sizes, adequate for mediums.

	RANGE	MOSTLY
EXTRA LARGE	70.5-79	72-73
LARGE	66.5-74	68-69
MEDIUM	53.5-60	55-57

SOUTH CENTRAL AREA: AR,AZ,CO,KS,LA,MO,NM,OK, and TX

SOUTHEAST REGIONAL EGG Prices were unchanged. The market tone was steady entering the weekend. Demand at retail outlets was mostly moderate, best where features were in progress or planned for next week. Supplies were sufficient for present trade needs. Breaking stock demand was moderate to good for about adequate to short offerings. Breaking schedules ranged normal to less than normal. Light type fowl were at least sufficient to fully adequate for the light to no better than fair demand.

	RANGE	MOSTLY
EXTRA LARGE	68-76	70-73
LARGE	65-74	68-71
MEDIUM	52.5-60	53-57

SOUTHEAST AREA: AL, FL, GA, MS, NC, SC, Eastern TN, and Southern VA

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

NEW YORK EGGS Prices remained unchanged on all sizes. The market tone was steady entering the weekend. Demand into all channels ranged light to moderate, slightly better where features were in progress or planned for next week. Supplies were sufficient for current trade requirements.

	RANGE
EXTRA LARGE	76-80
LARGE	74-78
MEDIUM	64-68

CHICAGO EGGS Prices for all sizes unchanged. The market tone was steady. Retail and food service demand moderate, instances good. Supplies mixed balanced to adequate.

	RANGE
EXTRA LARGE	67-73
LARGE	65-71
MEDIUM	54-60

WESTERN REGION EGG Prices unchanged. The market tone was steady with asking prices for next week unchanged on all sizes throughout the region. Retailer demand light to mainly moderate. Offerings adequate.

CALIFORNIA EGGS Prices unchanged. The market tone was steady with asking prices for next week unchanged on all sizes. Retailer demand light to moderate. Offerings adequate. Small benchmark price 68. Ads in Southern California: major- large 18 pack 2 for \$3; smaller outlets- extra large dozen buy 1 get 1 free, 20 pack 2 for \$3, large dozen 99.

CALIFORNIA California Egg Marketing Association and other marketers benchmark price for negotiated egg sales of USDA Grade AA and Grade AA in cartons, cents per dozen. This price does not reflect discounts or other contract terms.

	RANGE
JUMBO	112
EXTRA LARGE	107
LARGE	100
MEDIUM	88

SOUTHERN CALIFORNIA

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, USDA GRADE AA AND GRADE AA, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

	RANGE
JUMBO	91-102
EXTRA LARGE	89-97
LARGE	87-90
MEDIUM	75-78

PRICES TO CONSUMERS MAJOR CHAINS, METROPOLITAN AREA, USDA GRADE AA AND GRADE AA, WHITE EGGS IN CARTONS, CENTS PER DOZEN.

	RANGE
JUMBO	259-339
EXTRA LARGE	259-319
LARGE	219-229
MEDIUM	199

CENTRAL STATES BREAKING STOCK Prices were unchanged. Offers tight for the good demand. Breakers needing additional shell eggs unable to secure product and adjusting schedules accordingly. Finished product demand good. Trade sentiment steady.

PRICES PAID, MATERIAL EXCHANGED, 30 DOZEN CASE EQUIVALENT, 48 LB, MINIMUM NET WEIGHT, DELIVERED TO BREAKERS, CENTS PER DOZEN.

	RANGE
NEST RUN	47-49
CHECKS & UNDERGRADES	32-37
CENTRAL STATES AREA:	
AR,CO,IA,IL,IN,KS,LA,MI,MN,MO,NM,ND,NE,OH,OK,SD,TX,WI	

EASTERN REGION BREAKING STOCK Mostly prices were higher when compared to early week trading. Trade sentiment was at least steady at prevailing price levels. Demand was moderate to good, as offerings ranged from about adequate to short from regular suppliers. Breaking schedules were normal to less than normal with interest for finished product mostly good. Cases broken under federal inspection in the Eastern region for the week ending 07-Jun-2003 were 1% more than the previous week but 6% less than a year ago.

PRICES PAID, MATERIAL EXCHANGED, 30 DOZEN CASE EQUIVALENT, 48 LB, MINIMUM NET WEIGHT, DELIVERED TO BREAKERS, CENTS PER DOZEN.

	RANGE	MOSTLY
NEST RUN	42-48	43-46
CHECKS & UNDERGRADES	30-38	31-34
EASTERN REGION AREA:		
AL,CT,DE,FL,GA,KY,ME,MD,MA,MS,NH,NJ,NY,NC,PA,RI,SC,TN,VT,VA,WV		

EGGS PROCESSED UNDER FEDERAL INSPECTION -

W/E 07-Jun-03

(LBS IN THOUSANDS) (EXCLUDES INGREDIENTS)

	CASES BROKEN	LIQUID WHOLE	LIQUID WHITE	LIQUID YOLK	DRIED	INED
CW	1,164,538	28,802	10,506	5,780	2,553	4,088
PW	1,085,855	27,488	9,555	5,427	2,293	3,751
LY	1,272,049	30,286	11,870	6,456	3,063	4,444
% CHG PW	7	5	10	7	11	9
% CHG LY	-8	-5	-11	-10	-17	-8
2003	25,887,097	631,798	235,757	130,073	53,085	94,991
2002	26,736,032	619,940	265,125	142,478	64,275	96,149
% CHG YTD	-3	2	-11	-9	-17	-1

AVERAGE YIELD PER CASE -

	CURRENT WEEK	PREVIOUS WEEK	LAST YEAR
(INEDIBLE INCLUDED)	42.23	42.57	41.71
(INEDIBLE EXCLUDED)	38.72	39.11	38.22

NATIONAL LIQUID Pasteurized salt yolk reported from 54 to 62 cents fob with pasteurized whites at 32 cents FOB. Trade sentiment was firm for whole egg and yolk and steady to instances fully steady for whites. Offerings were tight for whole egg and yolk, adequate for whites. Demand continued good to very good for whole egg and yolk and fairly good for whites with some demand going unfilled. Nest run breaking stock prices unchanged with breakers unable to secure additional product and adjusting schedules accordingly.

Prices paid cents per lb., FOB Plant to 10:00AM Friday 13 June, 2003 non-pasteurized trucklot. For delivery within 14 days.

CLASS	LOADS	RANGE	WTD. AVG.	CHANGE FROM LAST WEEK
WHOLE	8	42-43	42.63	1.07
WHITES	18	28-35.5	29.81	.46
YOLKS	12	55-58.5	56.92	1.80

EASTERN REGION FROZEN Prices generally trended higher when compared to previous week's trading. Trade sentiment ranged steady to firm mostly firm. Demand was not active from buyers but still in a range of light to moderate. Offerings were irregular but usually reported as short to adequate for trade needs. Liquid and frozen eggs (ingredients included) processed under federal inspection in the Eastern region for the week ending 07 Jun 2003 were 2% less than the previous week, and 5% less than a year ago.

	TRUCKLOTS		LTL
	RANGE	MOSTLY	RANGE
WHOLE	48-55	52-54	59-64
BLENDS (/)	TFEWR		70-90
WHITES	39-46	42-45	46-54
SUGARED YOLKS (MIN 43% SOLIDS)	68-75	71-75	78-85
SALTED YOLKS (MIN 43% SOLIDS)	68-72		74-90

(/) - WHOLE PLUS YOLK PLUS SWEETENER, GENERALLY 28-32% EGG SOLIDS.

CENTRAL REGION FROZEN All frozen prices continued higher. Trade sentiment was fully steady to firm for all products with whites in the weakest position. Demand was good for whole egg, moderate for whites and good to very good for sugar and salt yolk. Offerings were tight to barely adequate for whole egg and sugared yolk and balanced on the remainder of products. Most asking prices for whole egg and yolk products were higher for next week. Breaking stock prices were unchanged when compared to last week's reported prices.

	TRUCKLOTS	
	RANGE	MOSTLY
WHOLE	52-55	52-53
WHITES	42-45	43-45
SUGARED YOLKS (MIN 43% SOLIDS)	72-76	75
SALTED YOLKS (MIN 43% SOLIDS)	68-72	71-72

SOUTHERN CALIFORNIA FROZEN Prices unchanged on whole, 1 cent higher on whites, and 3 cents higher on yolks. Southern California breaking activity for the week ending 6/7 was 14% more than the previous week. Frozen demand fair with freezer stocks in close balance.

WHOLESALE SELLING PRICES, FOB SHIPPING POINT (CENTS PER POUND IN 30 LB CONTAINERS)

	LTL (MIN. 25 CONT.)
	RANGE
WHOLE	58-61
WHITES	49-52
SUGARED YOLKS (MIN 43% SOLIDS)	78-81
SALTED YOLKS (MIN 43% SOLIDS)	75-78

NATIONAL DRIED EGG REPORT Mostly prices were higher on whole and yolks, slightly lower to sharply higher on albumen and unchanged on blends when compared to last week's trading. Trade sentiment remained fully steady to firm on all items. Floor stocks were tight but where available offerings were usually held with confidence. However, overall trading was light with most traders purchasing on a as needed basis. Dried eggs processed under federal inspection for the week ending 07 Jun 2003 were 11% more than the previous week but 17% less than the same week last year. The total year to date dried egg produced were 17% less than a year ago.

WHOLESALE SELLING PRICES, DOLLARS PER LB, IN CONT., TRUCKLOT & LESS-THAN-TRUCKLOT VOLUMES.

WHOLE	1.84-2.10	MOSTLY	1.92-2.00
YOLKS	1.60-1.85	MOSTLY	1.65-1.75
ALBUMEN, SPRAY, DRIED	3.10-3.50	MOSTLY	3.15-3.30
BLENDS (WHOLE PLUS SWEETENER)	1.32-1.50	MOSTLY	1.40-1.45

TRAILER LOAD EGG SALES WEEKLY WTD AVG PRICES (CENTS/DOZ) NATIONAL TRADING FOR JUNE 06, 2003-JUNE 12, 2003

CURRENT LOADS 96.25 FUTURE LOADS 70.50 TOTAL LOADS 166.75

SE		NE		MW		SC		NW		SW					
CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS	CLASS	ORG	DST	ORG	DST	ORG	DST	LOADS
GNR W 1	47.00	51.50	48.50	49.50	—	—	10.00	GNR W 1	—	—	—	—	—	60.00	2.00
GNR W 2	—	—	—	46.00	—	47.00	5.00	GNR W 2	44.00	—	—	—	—	—	1.00
GNR BR 1	—	—	—	—	—	57.00	2.00	GNR BR 1	—	62.00	—	—	—	—	1.00
GL W J	—	—	—	—	53.67	—	4.00	GL W J	59.00	—	—	—	—	66.31	4.50
GL W XL	—	63.37	60.00	61.33	55.36	58.00	40.75	GL W XL	56.26	60.67	—	—	—	63.73	18.00
GL W LG	—	62.00	57.50	59.46	54.26	55.00	45.50	GL W LG	54.00	60.38	—	65.00	—	63.23	32.50
GL W MD	—	45.50	42.38	46.00	43.59	45.50	18.75	GL W MD	39.22	43.50	—	—	43.00	44.87	12.50
GL W SM	31.00	33.00	30.00	32.07	—	—	4.50	GL W SM	—	—	—	—	32.50	34.00	.75
GL BR J	—	—	—	—	56.50	—	.25	GL BR J	—	—	—	—	—	67.00	.25
GL BR XL	—	—	—	—	55.50	—	.50	GL BR XL	—	—	—	—	—	66.00	.50
GL BR LG	—	—	60.00	—	54.50	—	1.50	GL BR LG	—	71.50	—	—	—	65.00	1.50
NRBS - 48	—	—	45.00	46.00	49.08	48.43	50.25	NRBS - 48	—	—	—	—	—	—	14.00
NRBS - 42	—	—	—	—	—	40.00	3.00	NRBS - 42	35.50	—	—	—	—	—	3.00
NRBS - 39	—	—	30.00	32.00	—	38.25	4.50	NRBS - 39	37.00	—	—	—	—	—	2.00
NRBS - 36	—	—	—	—	28.50	30.00	2.00								

WEIGHTED AVERAGE PRICES ARE LISTED FOR VARIOUS CLASSES PRICED BY ORIGIN AND/OR DESTINATION FOR 6 REGIONS. THE LOADS COLUMN REFLECTS TOTAL LOADS REPORTED AND INCLUDES LOADS WITH PRICES TO BE DETERMINED LATER. NRBS CATEGORIES REPRESENT NET WEIGHT-MATERIAL MAY OR MAY NOT BE INCLUDED. LOAD MOVEMENT REPRESENTS TOTAL MOVEMENT WITHIN 6 REGIONS.

LIGHT TYPE HENS

CENTS PER HEAD, GENERALLY FOR REMOVAL WITHIN THE NEXT 10 DAYS

(INCLUDES HANDLING, FREIGHT AND ANY OTHER CHARGES, WEIGHTS AVERAGE ABOUT 3.50 POUNDS)

EASTERN REGION

Removal values were generally unchanged when compared to a week earlier. Offerings of spent hens were at least adequate to fully adequate for current trade needs. Demand was mostly light to no better than fair. Processing schedules were reported as normal. Opinions on removal cost were generally steady.

RANGE MAJORITY

REMOVAL COST 0-11 8-10

SOUTH CENTRAL LIGHT LIVE HEN Costs of disposal were unchanged from the past week. Demand was light for ample supplies of leghorn fowl. Finished sales served roughly the same volume as the past week with slaughter schedules less than capacity. Salvage requirements by end users were viewed as constant.

RANGE MAJORITY

AT FARM PRODUCER LOADING TOO FEW TO REPORT

NORTH CENTRAL LIGHT LIVE HEN Values continued unchanged. Offerings were generally ample for the light demand. Processing schedules were reduced again for next week. Opinions of value were steady.

RANGE MAJORITY

REMOVAL COST 0-10.25 10-10.25

WEST COAST LIGHT LIVE HEN Plant schedules generally moderate. Offerings adequate.

SHELL EGGS-COMBINED REGIONAL FOR W/E 13-JUN-03

AVERAGE PRICES ON SALES TO VOLUME BUYERS, GRADE A LARGE OR BETTER, WHITE EGGS IN CARTONS, DELIVERED WAREHOUSE, CENTS PER DOZEN.

REGIONS	EX LARGE	LARGE	MEDIUM
NORTHEAST	71.50	68.50	58.00
SOUTHEAST	71.50	69.50	55.00
MIDWEST	66.00	64.50	54.00
SOUTH CENTRAL	72.50	68.50	56.00
COMBINED REGIONAL	70.46	67.76	55.76

COMPUTED FROM SIMPLE WEEKLY AVERAGES WEIGHTED BY REGIONAL AREA POPULATIONS

NATIONAL CANNER FOWL MARKET Majority prices were unchanged to slightly higher on light canners; unchanged on heavies when compared to a week earlier. Demand was light to fair at best. Trading was very light on heavy canners. Supplies were fully sufficient for trade needs. The undertone was at least steady.

CENTS PER POUND, CURRENT NEGOTIATIONS, WITHOUT FREIGHT COST

LIGHT CANNER HENS (LINE RUN WITHOUT NECKS) 20-27.5 MAJORITY 23-24

HEAVY CANNER HENS (WITHOUT NECKS) 29-35.5 MAJORITY 32.5-33

CENTS PER POUND, CURRENT NEGOTIATIONS, FREIGHT COST INCLUDED

LIGHT CANNER HENS (LINE RUN WITHOUT NECKS) 22-29 MAJORITY 25-26

HEAVY CANNER HENS (WITHOUT NECKS) 31-37 MAJORITY 34-35

LIVE POULTRY SLTRD UNDER INSPECTION W/E 07-Jun-03 (PRELIMINARY)

U.S. FOWL SLAUGHTERED DOMESTICALLY

	LIGHT HENS	HEAVY HENS	TOTAL HENS
THOUSANDS			
HEAD	1,569	1,465	3,034
LAST WEEK	1,369	1,217	2,586
SAME WEEK YR AGO	1,850	1,515	3,365
TO-DATE/2003	38,257	30,518	68,775
TO-DATE/2002	42,101	30,305	72,406

	LIGHT HENS	HEAVY HENS	TOTAL HENS
THOUSANDS			
HEAD	292	9	301
LAST WEEK	60	6	66
SAME WEEK YR AGO	349	0	349
TO-DATE/2003	5,827	83	5,910
TO-DATE/2002	7,380	31	7,411

SOURCE: AGRICULTURE CANADA, PLTRY DEVELOPMENT DIV.

TOTAL U.S. FOWL SLAUGHTERED IN THE U.S. AND CANADA

	LIGHT HENS	HEAVY HENS	TOTAL HENS
HEAD	1,861	1,474	3,335
LAST WEEK	1,429	1,223	2,652
SAME WEEK YR AGO	2,199	1,515	3,714
TO-DATE/2003	44,084	30,601	74,685
TO-DATE/2002	49,481	30,336	79,817

Inspected Egg Products-U.S. & Canada Export/Import Trade**U.S. Exports to Canada, in Pounds (000) (Preliminary)**

	Year-To-Date			
	2003	2002/1	2003	2002
Liquid	363	399	6,041	8,175
Frozen	0	0	63	0
Dried	0	41	217	261
Total	363	440	6,321	8,436

U.S. Imports From Canada, in Pounds (000) (Preliminary)

	Year-To-Date			
	2003	2002/1	2003	2002
Liquid	136	70	2,425	2,867
Frozen	8	9	1,532	1,557
Dried	80	100	640	2,234
Total	224	179	4,597	6,658

Inspected Shell Eggs**U.S Exports To Canada, In 30-Dozen Cases (Preliminary)**

	Year-To-Date			
	2003	2002/1	2003	2002
Jumbo	30	0	211	1,084
Extra Large	500	1,527	6,650	8,735
Large	2,950	3,321	30,386	50,214
Medium	690	1,364	26,418	22,182
Ungraded	1,440	12,300	21,486	125,375
Misc	0	0	3,072	12,094
Total	5,610	18,512	88,223	219,684

/1 Comparable Week, to-date figures may not total due to rounding.

Source: USDA/AMS Poultry Programs, Market News Branch in cooperation with Agriculture Canada, Poultry Development Division.

WEEKLY COLD STORAGE HOLDINGS - (INCL GOVT STOCKS)**SELECTED STGE CENTERS (IN THOUSANDS)**

	FREGS LBS	TURKS LBS	POP LBS
AM 06/09/03	2,716	212,253	44,544
AM 06/01/03	2,700	219,295	43,194
CHG	16	-7042	1350
PCT CHG	1%	-3%	3%

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 07-Jun-2003

SELECTED CONSUMING CENTERS	CW THOUSANDS	PW	PCT CHG	
			PW	LY
ATLANTA	21.1	21.6	-2	8
BOSTON	3.3	3.7	-11	10
CHICAGO	57.5	56.2	2	14
DETROIT	26.8	23.4	15	-15
KANSAS CITY	3.8	3.7	3	-36
LOS ANGELES	87.0	80.2	8	-7
NEW ORLEANS	11.6	12.0	-3	-2
NEW YORK	33.5	32.3	4	3
ST. LOUIS	19.2	15.7	22	49
SAN FRANCISCO	21.3	22.1	-4	0
TOTAL	285.1	270.9	5	1
4 WK MVG AVG	284.1			

COMMERCIAL EGG MOVEMENT REPORT

W/E 07-Jun-03

(RECEIPTS FROM PRODUCERS)

REGIONS	CASES (IN THOUS)	PERCENT CHANGE FROM	
		PW	LY
N. ATLANTIC	212.0	2	-4
E.N. CENTRAL	558.9	4	26
W.N. CENTRAL	291.1	0	21
S. ATLANTIC	172.7	2	13
S. CENTRAL	92.1	-5	17
WEST	188.0	4	0
TOTAL	1514.8	2	15
MATCHED PLANTS REPORTING		86	86

NEW ENGLAND WEEKLY SHELL EGG REPORT 10-Jun-2003

PRICES PAID PER DOZEN GRADE A BROWN EGGS IN CARTONS DELIVERED STORE DOOR.

	EXTRA LARGE	LARGE	MEDIUM	SMALL
MAINE	121	115	85	53
MOSTLY	-	-	-	-
NEW HAMPSHIRE	114-118	108-112	78-82	46-50
MOSTLY	116-117	110-111	80-81	48-49
RHODE ISLAND	120-124	114-118	84-88	52-56
MOSTLY	120	114	84	52
VERMONT	121-124	115-118	85-88	-
MOSTLY	124	118	88	-

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U.S. MONTHLY INVENTORY OF DRIED EGG SOLIDS AS OF MAY 31, 2003
COMPARISONS ON THE BASIS OF MATCHED PLANTS

CLASS	NUMBER OF POUNDS	% CHANGE LAST MONTH	% CHANGE LAST YEAR
WHOLE			
PLAIN	1,377,065	-8	11
FREE FLOWING	3,545,944	8	-16
BLEND	1,594,550	-2	-11
WHITE			
(ALBUMEN)	6,221,171	-12	-38
BLEND	122,750	1	1
YOLK			
PLAIN	1,826,200	-1	52
BLEND	76,250	-22	64
FREE FLOWING (W/SODIUM SILICO ALUMINATE)	4,795,511	5	40
TOTAL	19,559,441	-3	-11

DRIED EGGS PROCESSED UNDER FEDERAL INSPECTION:

MAY 4, 2003 - MAY 31, 2003

TOTAL 9,623,000 POUNDS.

Calculations were adjusted to represent matched plants from current month compared to previous month, and current month compared to previous year. Subsequently, the percent change calculations may be based on different cooperators if directly compared with data on previous reports.
