



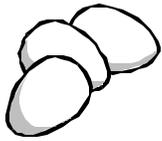
USDA EGG MARKET NEWS REPORT

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U.S. Department of Agriculture Agricultural Marketing Service Poultry Programs Market News Branch

NATIONAL EGG MARKET AT-A-GLANCE



In Chicago and New York, prices were unchanged. In most other locations, prices were sharply lower on all sizes. The market tone was mixed, usually barely steady. Demand into all channels was light to moderate. Supplies ranged adequate to available, instances ample for trade needs. Breaking stock supplies were adequate to mostly fully adequate for the light and unaggressive demand. Light type hens were sufficient to fully sufficient for regular processing schedules.

NORTH ATLANTIC In Philadelphia, prices were unchanged to 7 cents lower on the larger sizes and unchanged to 6 cents lower on mediums; in Boston, prices were unchanged to 12 cents lower on the larger sizes and unchanged on mediums, when based on previous week average pricing. In New England, prices were unchanged. The market tone was barely steady to weak. Demand ranged mostly light to moderate. Supplies were available for current trade needs. Breaking stock offerings were adequate for the light demand. Light type fowl were adequate to fully adequate for the light to fair demand.

MIDWEST Prices in Detroit and major Ohio and Wisconsin cities were sharply lower. Prices to producers in Iowa-Minnesota-Wisconsin were unchanged. Trade sentiment about steady. Retail demand was light to moderate. Food service movement was mostly moderate. Supplies were adequate to fully adequate. Central states nest run breaking stock prices were unchanged with checks and undergrades 1 cent lower. Offerings at least adequate to mostly fully adequate with demand very light. Breaking schedules reduced in most locations leaving excess spot loads of breaking eggs looking for buyers. Floor stocks at least adequate to mostly fully adequate. Trade sentiment unsettled, undertone barely steady.

CHICAGO Prices for all sizes unchanged. The market tone was steady to barely steady. Demand into all outlets mixed and ranged from very light to moderate and best where features are a factor. Supplies adequate or available.

SOUTHERN In Atlanta and Florida, prices ranged lower to sharply lower on all sizes. The market tone was unsettled to barely steady. Demand was usually light to moderate. Supplies were available for trade needs. The average price on Grade A or better white cartoned large eggs delivered to volume buyers in the Southern region for the week ending February 01, 2002 was 75.95 cents, 2.75 cents more than last week and 7.55 cents more than last year. Breaking stock demand was light and unaggressive for sufficient offerings. Light type hens were adequate to fully adequate for normal processing schedules

WESTERN Prices 13-14 cents lower on all sizes. The Pacific region inventory was 17% higher than last Monday with California up 20% and Oregon-Washington-Utah up 13%. Retailer demand light to moderate, best where features in progress or planned. Offerings generally ample.

NEW YORK Prices entered the week unchanged on all sizes. The market tone was unsettled to barely steady. Retail and distributive demand was light to instances moderate, somewhat better where scattered feature activity was present. Supplies were fully adequate to ample at current price levels.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, GRADE A AND US GRADE A WHITE EGGS IN CARTONS, DELIVERED STORE DOOR OR WAREHOUSE, CENTS PER DOZEN.

| | EXTRA LARGE | LARGE | MEDIUM |
|-------------------------------|-------------|---------------------------|---------|
| NORTHEAST CITIES | | | |
| Boston (Brown) | 99-101 | 92-94 | 76-78 |
| New York | 63-67 | 61-65 | 54-58 |
| Philadelphia | 61-70 | 60-68 | 53-61 |
| SOUTHERN CITIES | | | |
| Atlanta (1) (2) | 55-71.5 | 53-67.5 | 45-59.5 |
| Jackson (1) | 74-75 | 73-75 | 65-67 |
| Major Louisiana Cities (1) | 62-72 | 61-71 | 51-63 |
| MIDWEST CITIES | | | |
| Chicago | 54-58 | 52-56 | 45-49 |
| Detroit (2) | 50-55 | 49-54 | 45-47 |
| Major Ohio Cities (2) | 52-56 | 51-54 | 43-47 |
| Major Wisconsin Cities | 53-60 | 52-58 | 45-50 |
| WESTERN CITIES | | | |
| Houston (1) | 66-72 | 61-71 | 51-61 |
| California (Grade AA)(1)(3) | 93 | 86 | 78 |
| (1) - Prices reported weekly | | (2) - Delivered Warehouse | |
| (3) - Reported Invoice prices | | | |

CALIFORNIA Prices 14 cents lower on all sizes. The California inventory was 20% higher than last Monday. Retailer demand light to moderate, best where features planned. Offerings ample. Small invoice price 58. Ads in Northern California: major- jumbo dozen 199, large 18 pack 149; smaller outlets-large 18 pack 148.

PRICES INVOICE, USDA GRADE AA AND GRADE AA, IN CARTONS, CENTS PER DOZEN.

| | RANGE | | RANGE |
|--|---------|----------------------------|---------|
| JUMBO | 96 | | |
| EXTRA LARGE | 93 | | |
| LARGE | 86 | | |
| MEDIUM | 78 | | |
| PRICES TO CONSUMERS MAJOR CHAINS, METROPOLITAN AREA, USDA GRADE AA AND GRADE AA, WHITE EGGS IN CARTONS, CENTS PER DOZEN. | | | |
| SOUTHERN CALIFORNIA | | NORTHERN CALIFORNIA | |
| | RANGE | | RANGE |
| JUMBO | 239-299 | JUMBO | 239-279 |
| EXTRA LARGE | 229-279 | EXTRA LARGE | 209-249 |
| LARGE | 199-229 | LARGE | 185-239 |
| MEDIUM | 179-199 | MEDIUM | 175-199 |

NATIONAL RETAIL EGG PURCHASES Cooperators estimate orders for the week ending February 08, 2002 will increase by 5 percent. Present week purchases for the week ending February 01, 2002 were 242,459 cases which was 3 percent below the prior week and 1 percent below estimates.

| | CARTONED | LOOSE | TOTAL |
|-----------------------------------|----------|--------|---------|
| Cases purchased present week..... | 214,236 | 28,223 | 242,459 |
| % change from the prior week..... | -2 | -13 | -3 |

Comparison figures are compiled on a matched plant basis. Purchases and estimates by 17 cooperators; 30 dozen cases or equivalent.

CENTRAL STATES BREAKING STOCK Nest run breaking stock prices were unchanged with checks and undergrades 1 cent lower. Offerings at least adequate to mostly fully adequate with demand very light. Breaking schedules reduced in most locations leaving excess spot loads of breaking eggs looking for buyers. Floor stocks at least adequate to mostly fully adequate. Trade sentiment unsettled, undertone barely steady. PRICES PAID TO 11:00 AM, MATERIAL EXCHANGED, 30 DOZEN CASE EQUIVALENT, 48 LB. MINIMUM NET WEIGHT, DELIVERED TO BREAKERS, CENTS PER DOZEN.

| | RANGE | MOSTLY |
|---|-------|--------|
| NEST RUN | 27-30 | 27-29 |
| CHECKS & UNDERGRADES | 11-16 | |
| CENTRAL STATES AREA: AR,CO,IA,IL,IN,KS,LA,MI,MN,MO,NM,ND,NE,OH,OK,SD,TX,WI | | |

SOUTH CENTRAL HEAVY LIVE HEN Prices were generally unchanged to higher. Demand was moderate for adequate offerings of spent hens. Finished sales were fair. Schedules were normal. Trade sentiment was about steady. HEAVY TYPE HENS (7 POUNDS AND UP) * FINAL PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 04-FEB-02

| | RANGE | MAJORITY | WTD |
|--|------------------|----------|------|
| | | | AVG |
| AT FARM BUYER LOADING | 8.5-12 CENTS/LB. | 9-9.5 | 9.48 |
| *WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT. | | | |

SOUTHEAST HEAVY LIVE HEN Majority prices were unchanged to slightly lower when compared to a week earlier. Offerings were generally adequate for immediate needs. Demand was fair. Processing were schedules were normal. The undertone was steady. HEAVY TYPE HENS (7 POUNDS AND UP) *FINAL PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 04-FEB-02

| | RANGE | MAJORITY | WTD |
|--------------------------|-------------------|----------|------|
| | | | AVG |
| AT FARM BUYER LOADING | 7-10.5 CENTS/LB. | 8.5-9.5 | 8.78 |
| AT FARM PRODUCER LOADING | TOO FEW TO REPORT | | |
| FOB PLANT | TOO FEW TO REPORT | | |

WEEKLY SHELL EGG INVENTORY REPORT-AM FEB 04, 2002

STOCKS ON HAND AVAILABLE FOR MARKETING 1/ (30 DOZEN CASES-IN THOUSANDS)

| | | NO | SO | SO | 5-Area | |
|----------|-----------|-------|-------|-------|---------|--------------|
| | Northeast | CENT | CENT | Atl | Pacific | |
| Jumbo | Curr Wk | 16.7 | 19.7 | 5.7 | 10.6 | 12.1 64.8 |
| | Change | 7.2 | 5.2 | -0.5 | -0.8 | -0.7 19% |
| Ex Lge | Curr Wk | 37.6 | 42.9 | 17.3 | 29.6 | 30.8 158.2 |
| | Change | 1.7 | 6.8 | 4.6 | 0.2 | 3.8 12% |
| Large | Curr Wk | 51.8 | 114.7 | 78.5 | 88.4 | 124.5 457.9 |
| | Change | 5.8 | 11.1 | 10.4 | -6.0 | 23.0 11% |
| Medium | Curr Wk | 15.0 | 43.3 | 26.2 | 31.4 | 29.1 145.0 |
| | Change | 3.9 | 4.6 | 3.5 | 7.4 | 4.4 20% |
| Small | Curr Wk | 5.5 | 8.0 | 3.6 | 4.8 | 4.1 26.0 |
| | Change | 0.5 | -1.9 | -0.2 | 0.0 | 0.0 -6% |
| Misc | Curr Wk | 3.3 | 27.8 | 5.6 | 11.2 | 5.9 53.8 |
| | Change | -1.5 | 6.5 | 0.8 | 0.6 | 1.1 16% |
| Ungraded | Curr Wk | 22.9 | 55.0 | 24.8 | 27.2 | 31.7 161.6 |
| | Change | 5.8 | 2.0 | 2.8 | 3.7 | 2.5 12% |
| Total | Curr Wk | 152.8 | 311.4 | 161.7 | 203.2 | 238.2 1067.3 |
| Percent | Change | 18% | 12% | 15% | 3% | 17% 12% |

| TOTAL | Number of Cases | Percent Change | Number of Cooperators |
|-----------------------------|-----------------|----------------|-----------------------|
| Shell Egg | 1067.3 | 12% | 170 |
| Shell Egg Breaking Stock 2/ | 283.4 | 9% | 38 |

Total Shell Egg 1350.7 12% 208
1/Information is supplied by a universe of 170 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. Sample does not represent total U.S. inventory but includes eggs packed for export when in cooperator's coolers.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

The five inventory areas are identified as:
Northeast - CT, DE, MA, MD, ME, NH, NJ, NY, PA, RI, VT
North Central - IA, IL, IN, MI, MN, ND, NE, OH, SD, WI
South Central - AR, CO, KS, LA, MO, NM, OK, TX
South Atlantic - AL, FL, GA, KY, MS, NC, SC, TN, VA, WV
Pacific - AZ, CA, ID, MT, NV, OR, UT, WA, WY

CANADIAN EGGS MONTREAL: WEIGHTED AVERAGE PRICE TO RETAILERS (CANADIAN CENTS) GRADED IN CARTONS, AS REPORTED BY CANADA DEPARTMENT OF AGRICULTURE FOR THE WEEK OF JANUARY 21, 2002

| GRADE A | XLARGE | LARGE | MEDIUM | SMALL |
|---------|--------|-------|--------|-------|
| | 183.8 | 179.8 | 169.8 | 113.6 |

MINIMUM PRODUCER PRICES FOB FARM FOR THE WEEK COMMENCING JANUARY 21, 2002 AS ESTABLISHED BY ONTARIO EGG AND FOWL PRODUCERS MARKETING BOARD.

| GRADE A | XLARGE | LARGE | MEDIUM | SMALL |
|---------|--------|-------|--------|-------|
| | 144 | 144 | 131 | 77 |

TRAILER LOAD EGG SALES — DAILY WTD AVERAGE PRICES (CENTS/DOZ) NATIONAL TRADING FOR FEBRUARY 01, 2002

| | | | | | |
|----------------------|-------|---------------------|-------|--------------------|-------|
| CURRENT LOADS | 16.25 | FUTURE LOADS | 21.25 | TOTAL LOADS | 37.50 |
|----------------------|-------|---------------------|-------|--------------------|-------|

| CLASS | SE | | NE | | MW | | LOADS | CLASS | SC | | NW | | SW | | LOADS |
|-----------|-------|-------|-------|-------|-------|-------|-------|---------|-----|-------|-------|-----|-----|-------|-------|
| | ORG | DST | ORG | DST | ORG | DST | | | ORG | DST | ORG | DST | ORG | DST | |
| GNR W 1 | 37.00 | — | 38.00 | 38.50 | 32.63 | 34.00 | 13.00 | GL W XL | — | — | — | — | — | 48.50 | 1.00 |
| GL W XL | — | — | — | 46.00 | 40.50 | — | 4.50 | GL W LG | — | — | — | — | — | 45.00 | 1.00 |
| GL W LG | 43.00 | 46.00 | — | — | 36.00 | — | 4.25 | GL W MD | — | 40.00 | 35.00 | — | — | 40.00 | 2.50 |
| NRBS - 48 | — | — | 25.00 | 26.00 | — | — | 2.00 | | | | | | | | |
| NRBS - 45 | — | — | — | — | — | — | 6.00 | | | | | | | | |
| NRBS - 39 | — | — | 15.00 | 17.00 | — | — | 4.25 | | | | | | | | |
| NRBS - 36 | — | — | — | — | 12.50 | 14.00 | 1.00 | | | | | | | | |

TRAILER LOAD EGG SALES — WEEKLY (5-DAY) WTD AVE PRICES (CENTS/DOZ) NATIONAL TRADING FOR 01/28/02-02/01/02

| | | | | | |
|----------------------|--------|---------------------|-------|--------------------|--------|
| CURRENT LOADS | 112.25 | FUTURE LOADS | 86.25 | TOTAL LOADS | 198.50 |
|----------------------|--------|---------------------|-------|--------------------|--------|

| CLASS | SE | | NE | | MW | | LOADS | CLASS | SC | | NW | | MW | | LOADS |
|-----------|-------|-------|-------|-------|-------|-------|-------|-----------|-------|-------|-------|-----|-----|-------|-------|
| | ORG | DST | ORG | DST | ORG | DST | | | ORG | DST | ORG | DST | ORG | DST | |
| GNR W 1 | 37.80 | 41.86 | 43.70 | 42.70 | 34.05 | 38.50 | 58.00 | GNR W 1 | — | 45.40 | — | — | — | — | 7.00 |
| GNR W 2 | — | 45.00 | — | — | — | — | 8.00 | GNR W 2 | — | 48.40 | — | — | — | — | 5.00 |
| GNR W 3 | — | — | — | — | 26.00 | 35.00 | 2.00 | GNR BR 1 | — | — | — | — | — | — | 1.00 |
| GNR BR 1 | — | 41.00 | — | 49.00 | 64.00 | — | 4.75 | GL W J | 55.00 | 64.00 | — | — | — | 65.50 | 2.25 |
| GNR BR 3 | — | — | — | — | — | 49.00 | 1.00 | GL W XL | — | 55.00 | — | — | — | 52.24 | 15.75 |
| GL W J | — | — | — | — | 56.00 | — | 1.25 | GL W LG | 40.00 | 56.83 | — | — | — | 46.36 | 13.75 |
| GL W XL | — | 48.79 | 50.83 | 51.24 | 40.60 | 56.00 | 34.50 | GL W MD | — | 44.50 | 35.00 | — | — | 39.95 | 8.00 |
| GL W LG | 36.50 | 47.30 | 31.20 | 33.50 | 43.31 | 46.00 | 19.25 | GL W SM | — | — | — | — | — | 34.00 | .25 |
| GL W MD | — | 47.00 | 43.75 | 45.50 | 31.78 | 39.00 | 10.50 | NRBS - 45 | 26.00 | — | — | — | — | — | 1.00 |
| GL W SM | 25.50 | 27.00 | 24.42 | 26.25 | 23.40 | 24.00 | 5.25 | | | | | | | | |
| NRBS - 48 | 31.33 | 33.50 | 25.67 | 28.40 | 28.90 | 30.31 | 50.00 | | | | | | | | |
| NRBS - 45 | — | — | — | — | 22.86 | 25.27 | 21.00 | | | | | | | | |
| NRBS - 39 | — | — | 15.00 | 17.00 | — | 22.10 | 14.50 | | | | | | | | |
| NRBS - 36 | — | — | — | — | 12.50 | 14.00 | 1.00 | | | | | | | | |

WEIGHTED AVERAGE PRICES ARE LISTED FOR VARIOUS CLASSES PRICED BY ORIGIN AND/OR DESTINATION FOR 6 REGIONS. THE LOADS COLUMN REFLECTS TOTAL LOADS REPORTED AND INCLUDES LOADS WITH PRICES TO BE DETERMINED LATER. NRBS CATEGORIES REPRESENT NET WEIGHT - MATERIAL MAY OR MAY NOT BE INCLUDED.

NUMBER OF CASES OF EGGS SHIPPED TO CALIFORNIA 01/20/02 - 01/26/02

| State | # Cases Shipped To | | # Cases Shipped To | Total State |
|-------------------------------|--------------------|---------------|--------------------|---------------|
| | Northern, CA | Central, CA | | |
| Arizona | | 0 | 0 | 0 |
| Colorado | | 0 | 0 | 2,466 |
| Georgia | | 0 | 0 | 840 |
| Iowa | | 6,255 | 0 | 41,843 |
| Michigan | | 0 | 0 | 810 |
| Minnesota | | 0 | 0 | 4,368 |
| Missouri | | 0 | 780 | 1,080 |
| New Hampshire | | 0 | 116 | 2,430 |
| Ohio | | 0 | 0 | 1,700 |
| Oregon | | 3,496 | 0 | 0 |
| Utah | | 1,715 | 660 | 5,809 |
| Wisconsin | | 774 | 0 | 2,530 |
| TOTAL | | 12,240 | 1,556 | 63,876 |
| SHIPPED TO MILITARY | | 0 | 0 | 0 |
| SHIPPED TO NONMILITARY | | 12,240 | 1,556 | 63,876 |

NEW ENGLAND

PRICES PAID TO PRODUCERS, CASES EXCHANGED, GRADE YIELD BASIS, BROWN EGGS LOOSE, AT FARM, CENTS PER DOZEN.

| JUMBO | EX-LARGE | LARGE | MEDIUM | SMALL |
|---------|----------|-------|--------|-------|
| 120-123 | 80-83 | 73-76 | 57-60 | 25-28 |

DETROIT EGGS

PRICES TO FIRST RECEIVERS, CASES INCLUDED, USDA GRADE A AND GRADE A, 30 DOZEN CASES, WHITE EGGS LOOSE, CENTS PER DOZEN.

| JUMBO | EX-LARGE | LARGE | MEDIUM | SMALL |
|-------|----------|-------|--------|-------|
| 56-66 | 49-53 | 47-52 | 43-46 | 25-29 |

IOWA-MINNESOTA-WISCONSIN

PRICES PAID TO PRODUCERS, CENTS PER DOZEN.

| LARGE | MEDIUM | SMALL |
|-------|--------|-------|
| 33-36 | 26-30 | 7-10 |

COLD STORAGE MOVEMENT-FROZEN EGGS (In Thousands)

| ON HAND | 01/28/02 | 01/21/02 | 01/29/01 |
|---------------|----------|----------|----------|
| PACIFIC COAST | 216 | 232 | 964 |
| LOS ANGELES | 183 | 192 | 203 |

HONOLULU, OAHU-WHITE SHELL EGGS

Receipts from the mainland: 1/20/02-1/26/02
 30-dozen cases 6,575
 Receipts from the mainland: 1/13/02-1/19/02
 30-dozen cases 7,802

NORTH CAROLINA EGGS

PRICES WEIGHTED AVERAGE, IN SMALL LOTS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, NEARBY RETAIL OUTLET, CENTS PER DOZEN.

| EX-LARGE | LARGE | MEDIUM | SMALL |
|----------|-------|--------|-------|
| 80.48 | 79.48 | 71.48 | 45.51 |

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