



USDA EGG MARKET NEWS REPORT

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NATIONAL EGG MARKET AT-A-GLANCE



In Chicago and New York, prices were unchanged. Elsewhere, prices were higher on all sizes. The market tone was generally steady. Demand was light to moderate and was best where features were in progress for this week. Supplies were usually adequate for trade needs. Breaking stock demand was fair to good for short to adequate supplies. Light type hens were fully adequate for current processing requirements.

NORTH ATLANTIC In Philadelphia, prices were unchanged to 4 cents higher on all sizes; in Boston, prices were unchanged to 3 cents higher on extra large and unchanged to 4 cents higher for large and mediums, when based on last week average pricing. In New England, prices were unchanged. The market tone was generally steady. Demand ranged light to moderate, best where retail features were in progress. Supplies were mostly adequate. Breaking stock offerings were usually adequate for the fair to good demand. Light type fowl were fully adequate for processing needs.

MIDWEST Prices in Detroit and major Wisconsin and Ohio cities were higher for all sizes. Prices to producers in Iowa-Minnesota-Wisconsin were unchanged. Trade sentiment was steady. Retail demand was light to moderate. Food service movement was generally moderate. Supplies were mostly adequate. Central States nest run breaking stock prices ranged unchanged to 1 cent higher with checks and undergrades unchanged. Offerings were short to adequate with demand moderate at this call. Breakers seeking additional heavy nest runs were bidding the high side of the current range or higher. Floor stocks tight to adequate. Schedules mostly full-time. Trade sentiment steady to mostly fully steady.

CHICAGO Prices for all sizes unchanged. The trade sentiment was steady. Retail and food service demand light to moderate and best for features. Supplies were adequate to available for the larger sizes and instances close on the lighter weights.

SOUTHERN In Atlanta and Florida, prices were higher on all sizes. Elsewhere, prices were unchanged. The market tone was steady. Demand was mostly moderate and was best where features were in progress for this week. Supplies were generally adequate for trade needs. The average price on Grade A or better white cartoned large eggs delivered to volume buyers in the Southern region for the week ending October 19, 2001 was 64.34 cents, 5.63 cents more than the week before, but 10.29 cents less than the same week last year. Breaking stock demand was fair to good for usually adequate supplies. Light type hens were fully sufficient for current slaughter schedules.

WESTERN Prices 2-3 cents higher on jumbo, 3 cents higher on extra large through medium. The Pacific region inventory was 6% lower than last Monday with California up 1% and Oregon-Washington-Utah down 18%. Retailer demand light to moderate. Offerings in fair balance.

NEW YORK Prices were unchanged on all sizes. The market tone was generally steady. Demand was light to moderate, best where items were featured. Supplies were usually adequate for trade requirements.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, GRADE A AND US GRADE A WHITE EGGS IN CARTONS, DELIVERED STORE DOOR OR WAREHOUSE, CENTS PER DOZEN.

| | EXTRA | LARGE | MEDIUM |
|-----------------------------|---------|---------|--------|
| NORTHEAST CITIES | | | |
| Boston (Brown) | 104-106 | 93-95 | 73-75 |
| New York | 70-72 | 67-70 | 53-56 |
| Philadelphia | 67-70 | 65-68 | 51-53 |
| SOUTHERN CITIES | | | |
| Atlanta (1) (2) | 64-65 | 62.5-64 | 47-48 |
| Jackson (1) | 73-74 | 71-72 | 56-57 |
| Major Louisiana Cities (1) | 70-80 | 69-79 | 53-63 |
| MIDWEST CITIES | | | |
| Chicago | 60-65 | 59-64 | 46-51 |
| Detroit (2) | 57-60 | 56-59 | 42-45 |
| Major Ohio Cities (2) | 58-64 | 57-62 | 43-49 |
| Major Wisconsin Cities | 61-68 | 59-66 | 46-53 |
| WESTERN CITIES | | | |
| Houston (1) | 80-84 | 78-80 | 61-64 |
| California (Grade AA)(1)(3) | 96 | 90 | 76 |

(1) - Prices reported weekly (2) - Delivered Warehouse
(3) - Reported Invoice prices

CALIFORNIA Prices 3 cents higher on all sizes. The California inventory was 1% higher than last Monday. Retailer demand just fair. Offerings in fair balance. Small invoice price 56. Ads in Northern California: major- large dozen buy 1 get 1 free. PRICES INVOICE, USDA GRADE AA AND GRADE AA, IN CARTONS, CENTS PER DOZEN.

| | RANGE | | RANGE |
|--|---------|----------------------------|---------|
| JUMBO | 100 | | |
| EXTRA LARGE | 96 | | |
| LARGE | 90 | | |
| MEDIUM | 76 | | |
| PRICES TO CONSUMERS MAJOR CHAINS, METROPOLITAN AREA, USDA GRADE AA AND GRADE AA, WHITE EGGS IN CARTONS, CENTS PER DOZEN. | | | |
| SOUTHERN CALIFORNIA | | NORTHERN CALIFORNIA | |
| | RANGE | | RANGE |
| JUMBO | 239-289 | JUMBO | 239-289 |
| EXTRA LARGE | 229-269 | EXTRA LARGE | 209-249 |
| LARGE | 199-229 | LARGE | 185-239 |
| MEDIUM | 179-199 | MEDIUM | 175-199 |

NATIONAL RETAIL EGG PURCHASES Cooperators estimate orders for the week ending October 26, 2001 will increase by 4 percent. Present week purchases for the week ending October 19, 2001 were 259,813 cases which was 7 percent above the prior week and 1 percent above estimates.

| | CARTONED | LOOSE | TOTAL |
|-----------------------------------|----------|--------|---------|
| Cases purchased present week..... | 222,033 | 37,780 | 259,813 |
| % change from the prior week..... | +7 | +12 | +7 |

Comparison figures are compiled on a matched plant basis. Purchases and estimates by 17 cooperators; 30 dozen cases or equivalent.

CENTRAL STATES BREAKING STOCK Nest run breaking stock prices ranged unchanged to 1 cent higher with checks and undergrades unchanged. Offerings were short to adequate with demand moderate at this call. Breakers seeking additional heavy nest runs were bidding the high side of the current range or higher. Floor stocks tight to adequate. Schedules mostly full-time. Trade sentiment steady to mostly fully steady. PRICES PAID TO 11:00 AM, MATERIAL EXCHANGED, 30 DOZEN CASE EQUIVALENT, 48 LB. MINIMUM NET WEIGHT, DELIVERED TO BREAKERS, CENTS PER DOZEN.

| | RANGE | MOSTLY |
|---|-------|--------|
| NEST RUN | 33-35 | 34-35 |
| CHECKS & UNDERGRADES | 15-20 | |
| CENTRAL STATES AREA: AR,CO,IA,IL,IN,KS,LA,MI,MN,MO,NM,ND,NE,OH,OK,SD,TX,WI | | |

SOUTH CENTRAL HEAVY LIVE HEN Majority prices were unchanged when compared to a week earlier. Demand was seasonal and reported as moderate for about adequate to adequate offerings of spent hens. Processing schedules were normal. Finished product sales were usually good and clearing. Trade sentiment was generally steady to fully steady. HEAVY TYPE HENS (7 POUNDS AND UP) *FINAL PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 22-OCT-01

| | RANGE CENTS/LB. | MAJORITY | WTD AVG |
|--|-----------------|----------|---------|
| AT FARM BUYER LOADING | 8-115 | 8.5-9 | 8.78 |
| *WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT. | | | |

SOUTHEAST HEAVY LIVE HEN Majority prices were unchanged when compared to a week earlier. Demand was moderate. Offerings that were generally adequate for current trade needs. Processing schedules were reported as normal. Canner supplies were clearing satisfactorily. The undertone was mixed but at least steady. HEAVY TYPE HENS (7 POUNDS AND UP) *FINAL PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 22-OCT-01

| | RANGE CENTS/LB. | MAJORITY | WTD AVG |
|--|-------------------|----------|---------|
| AT FARM BUYER LOADING | 5.75-10.5 | 8-9 | 8.33 |
| AT FARM PRODUCER LOADING | TOO FEW TO REPORT | | |
| FOB PLANT | TOO FEW TO REPORT | | |
| *WEIGHTS UNDER 7 LBS. SUBJECT TO DISCOUNT. | | | |

WEEKLY SHELL EGG INVENTORY REPORT-AM OCT 22, 2001

STOCKS ON HAND AVAILABLE FOR MARKETING 1/
(30 DOZEN CASES-IN THOUSANDS)

| | | NO | SO | SO | 5-Area | |
|----------|-----------|-----------------|-------|----------------|-----------------------|--------------|
| | Northeast | CENT | CENT | Atl | Pacific | |
| Jumbo | Curr Wk | 9.6 | 17.2 | 9.7 | 13.6 | 9.9 60.0 |
| | Change | -1.9 | -0.4 | -0.4 | -0.1 | -5.2 -12% |
| Ex Lge | Curr Wk | 24.3 | 52.7 | 12.6 | 30.4 | 27.6 147.6 |
| | Change | -0.1 | 12.5 | -0.1 | 6.9 | 3.9 19% |
| Large | Curr Wk | 44.5 | 137.5 | 75.6 | 83.7 | 111.3 452.6 |
| | Change | 12.7 | 29.3 | 5.6 | 20.5 | -5.6 16% |
| Medium | Curr Wk | 14.3 | 39.9 | 19.1 | 22.5 | 22.1 117.9 |
| | Change | 0.9 | 5.3 | 3.3 | 7.0 | -8.8 7% |
| Small | Curr Wk | 3.3 | 8.0 | 3.3 | 8.3 | 5.4 28.3 |
| | Change | -3.3 | -0.6 | 0.5 | 2.6 | -0.7 -5% |
| Misc | Curr Wk | 4.9 | 20.5 | 6.6 | 9.1 | 5.8 46.9 |
| | Change | -1.4 | 4.0 | 0.9 | -6.1 | 0.0 -5% |
| Ungraded | Curr Wk | 22.6 | 44.0 | 24.8 | 26.5 | 35.1 153.0 |
| | Change | 4.4 | 2.9 | -4.0 | 4.0 | 2.2 7% |
| Total | Curr Wk | 123.5 | 319.8 | 151.7 | 194.1 | 217.2 1006.3 |
| Percent | Change | 10% | 20% | 4% | 22% | -6% 10% |
| TOTAL | | Number of Cases | | Percent Change | Number of Cooperators | |

| | | | |
|-----------------------------|--------|-----|-----|
| Shell Egg | 1006.3 | 10% | 171 |
| Shell Egg Breaking Stock 2/ | 263.5 | -5% | 38 |

| | | | |
|-----------------|--------|----|-----|
| Total Shell Egg | 1269.8 | 7% | 209 |
|-----------------|--------|----|-----|

1/Information is supplied by a universe of 171 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. Sample does not represent total U.S. inventory but includes eggs packed for export when in cooperator's coolers.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

CANADIAN EGGS MONTREAL: WEIGHTED AVERAGE PRICE TO RETAILERS (CANADIAN CENTS) GRADED IN CARTONS, AS REPORTED BY CANADA DEPARTMENT OF AGRICULTURE FOR THE WEEK OF OCTOBER 08, 2001

| GRADE A | XLARGE | LARGE | MEDIUM | SMALL |
|---|--------|-------|--------|-------|
| | 178.8 | 175.8 | 166.7 | 113.6 |
| MINIMUM PRODUCER PRICES FOB FARM FOR THE WEEK COMMENCING OCTOBER 08, 2001 AS ESTABLISHED BY ONTARIO EGG AND FOWL PRODUCERS MARKETING BOARD. | | | | |
| GRADE A | XLARGE | LARGE | MEDIUM | SMALL |
| | 140 | 140 | 130 | 77 |

TRAILER LOAD EGG SALES — DAILY WTD AVERAGE PRICES (CENTS/DOZ) NATIONAL TRADING FOR OCTOBER 19, 2001

| CURRENT LOADS | | 16.50 | | FUTURE LOADS | | 26.50 | | TOTAL LOADS | | 43.00 | | | | | |
|---------------|-------|-------|-------|--------------|-------|-------|-------|-------------|-------|-------|-----|-----|-----|-------|------|
| CLASS | SE | | NE | | MW | | LOADS | SC | | NW | | SW | | LOADS | |
| | ORG | DST | ORG | DST | ORG | DST | | ORG | DST | ORG | DST | ORG | DST | | |
| GNR W 1 | — | — | 43.50 | 45.00 | — | — | 13.00 | GNR W 1 | 49.00 | 50.00 | — | — | — | — | 1.00 |
| GNR W 2 | — | — | 40.00 | 42.00 | — | — | 1.00 | GL W J | 48.00 | — | — | — | — | 57.00 | 1.00 |
| GNR W 3 | — | — | — | — | — | — | 1.00 | GL W XL | — | — | — | — | — | 56.00 | 2.00 |
| GL W XL | — | — | 50.00 | 52.50 | 46.67 | — | 6.50 | GL W LG | — | 61.25 | — | — | — | 57.33 | 6.00 |
| GL W LG | — | — | — | — | 51.00 | — | 8.00 | GL W MD | — | — | — | — | — | 47.25 | 2.00 |
| GL W MD | — | — | — | — | — | — | 4.00 | | | | | | | | |
| GL W SM | 22.00 | 23.00 | 21.00 | 22.50 | — | — | 2.00 | | | | | | | | |
| NRBS - 50 | — | — | — | — | — | — | 2.00 | | | | | | | | |
| NRBS - 48 | — | — | — | — | 34.50 | 35.00 | 2.50 | | | | | | | | |
| NRBS - 45 | — | — | — | — | 28.50 | 29.00 | .50 | | | | | | | | |
| NRBS - 42 | — | — | — | — | 23.50 | 24.00 | .50 | | | | | | | | |

TRAILER LOAD EGG SALES — WEEKLY (5-DAY) WTD AVE PRICES (CENTS/DOZ) NATIONAL TRADING FOR 10/15/01-10/19/01

| CURRENT LOADS | | 74.50 | | FUTURE LOADS | | 90.75 | | TOTAL LOADS | | 165.25 | | | | | |
|---------------|-------|-------|-------|--------------|-------|-------|-------|-------------|-------|--------|-----|-----|-----|-------|-------|
| CLASS | SE | | NE | | MW | | LOADS | SC | | NW | | MW | | LOADS | |
| | ORG | DST | ORG | DST | ORG | DST | | ORG | DST | ORG | DST | ORG | DST | | |
| GNR W 1 | 39.67 | 50.55 | 43.92 | 44.70 | 47.19 | 41.50 | 62.00 | GNR W 1 | 49.00 | 50.00 | — | — | — | — | 11.00 |
| GNR W 2 | 36.00 | 43.00 | 40.00 | 42.00 | — | — | 4.00 | GNR W 3 | — | 43.83 | — | — | — | — | 6.00 |
| GNR W 3 | — | — | — | 36.00 | — | — | 9.00 | GNR W 4 | — | 33.00 | — | — | — | — | 1.00 |
| GNR W 4 | — | — | 26.00 | — | 26.17 | 28.33 | 4.00 | GNR BR 1 | — | — | — | — | — | — | 2.00 |
| GNR BR 1 | — | 48.00 | 42.50 | 46.00 | — | — | 3.00 | GL W J | 48.00 | — | — | — | — | 57.00 | 1.00 |
| GL W XL | — | 54.04 | 49.44 | 51.45 | 48.21 | 56.00 | 37.25 | GL W XL | — | 57.20 | — | — | — | 57.52 | 11.00 |
| GL W LG | 51.00 | 53.75 | 46.50 | 48.75 | 49.86 | — | 37.25 | GL W LG | 53.00 | 58.56 | — | — | — | 57.28 | 23.50 |
| GL W MD | — | 44.29 | 31.53 | 34.57 | 34.00 | 40.67 | 22.25 | GL W MD | — | 43.60 | — | — | — | 42.86 | 11.50 |
| GL W SM | 22.88 | 24.63 | 19.67 | 21.65 | — | — | 7.25 | GL W SM | 20.50 | 22.50 | — | — | — | — | 1.00 |
| NRBS - 50 | — | — | 31.00 | — | — | 35.00 | 4.00 | NRBS - 39 | 20.00 | 22.00 | — | — | — | — | 1.00 |
| NRBS - 48 | — | — | 29.00 | 30.00 | 33.40 | 34.50 | 13.50 | | | | | | | | |
| NRBS - 45 | — | — | 29.00 | 30.00 | 28.50 | 29.00 | 5.75 | | | | | | | | |
| NRBS - 42 | — | — | — | — | 25.33 | 26.67 | 1.50 | | | | | | | | |
| NRBS - 39 | — | — | 17.00 | 18.00 | 21.36 | 21.80 | 13.00 | | | | | | | | |

WEIGHTED AVERAGE PRICES ARE LISTED FOR VARIOUS CLASSES PRICED BY ORIGIN AND/OR DESTINATION FOR 6 REGIONS. THE LOADS COLUMN REFLECTS TOTAL LOADS REPORTED AND INCLUDES LOADS WITH PRICES TO BE DETERMINED LATER. NRBS CATEGORIES REPRESENT NET WEIGHT - MATERIAL MAY OR MAY NOT BE INCLUDED.

NUMBER OF CASES OF EGGS SHIPPED TO CALIFORNIA 10/07/01 - 10/13/01

| State | # Cases Shipped To | | | Total State |
|--------------------------------|--------------------|---------------|---------------|---------------|
| | Northern, CA | Central, CA | Southern, CA | |
| Colorado | 0 | 0 | 6,038 | 6,038 |
| Georgia | 0 | 0 | 850 | 850 |
| Indiana | 0 | 0 | 1,700 | 1,700 |
| Iowa | 5,654 | 6,522 | 16,207 | 28,383 |
| Michigan | 0 | 0 | 840 | 840 |
| Minnesota | 0 | 0 | 3,743 | 3,743 |
| Missouri | 0 | 0 | 5,165 | 5,165 |
| New Hampshire | 0 | 0 | 768 | 768 |
| Ohio | 0 | 1,216 | 4,870 | 6,086 |
| Oregon | 1,526 | 0 | 0 | 1,526 |
| Texas | 0 | 0 | 780 | 780 |
| Utah | 750 | 2,880 | 3,021 | 6,651 |
| Wisconsin | 397 | 1,660 | 0 | 2,057 |
| TOTAL | 8,327 | 12,278 | 43,982 | 64,587 |
| SHIPPED TO MILITARY | 0 | 0 | 0 | 0 |
| SHIPPED TO NON MILITARY | 8,327 | 12,278 | 43,982 | 64,587 |

NEW ENGLAND

PRICES PAID TO PRODUCERS, CASES EXCHANGED, GRADE YIELD BASIS, BROWN EGGS LOOSE, AT FARM, CENTS PER DOZEN.

| JUMBO | EX-LARGE | LARGE | MEDIUM | SMALL |
|---------|----------|-------|--------|-------|
| 125-128 | 85-88 | 74-77 | 54-57 | 23-26 |

DETROIT EGGS

PRICES TO FIRST RECEIVERS, CASES INCLUDED, USDA GRADE A AND GRADE A, 30 DOZEN CASES, WHITE EGGS LOOSE, CENTS PER DOZEN.

| JUMBO | EX-LARGE | LARGE | MEDIUM | SMALL |
|-------|----------|-------|--------|-------|
| 65-68 | 56-62 | 54-59 | 40-45 | 25-29 |

IOWA-MINNESOTA-WISCONSIN

PRICES PAID TO PRODUCERS, CENTS PER DOZEN.

| LARGE | MEDIUM | SMALL |
|-------|--------|-------|
| 37-40 | 24-28 | 7-10 |

COLD STORAGE MOVEMENT-FROZEN EGGS (In Thousands)

| ON HAND | 10/15/01 | 10/08/01 | 10/16/00 |
|---------------|----------|----------|----------|
| PACIFIC COAST | 302 | 314 | 499 |
| LOS ANGELES | 0 | 0 | 446 |

HONOLULU, OAHU-WHITE SHELL EGGS

LOCAL EGG MARKET PRICES AND INVENTORY FROM LOCAL PRODUCERS ARE NOT AVAILABLE AT THE TIME OF PUBLICATION

Receipts from the mainland: 10/7/01-10/13/01
30-dozen cases 6,017
Receipts from the mainland: 09/31/01-10/6/01
30-dozen cases 5,209

NORTH CAROLINA EGGS

PRICES WEIGHTED AVERAGE, IN SMALL LOTS, USDA GRADE A AND GRADE A, WHITE EGGS IN CARTONS, NEARBY RETAIL OUTLET, CENTS PER DOZEN.

| EX-LARGE | LARGE | MEDIUM | SMALL |
|----------|-------|--------|-------|
| 77.88 | 76.19 | 60.50 | 43.76 |

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