



EGG & POULTRY NATIONAL WEEKLY REVIEW

ISSN 1520-6114

THURSDAY
NOVEMBER 21, 2002
VOL. 53 NO. 47

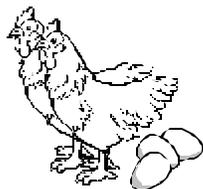
U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch

NATIONAL EGG REVIEW



Throughout the week prices were unchanged in all areas. Trade sentiment was generally steady. Demand was in a full range of light to good with the best interest centered on holiday features. Supplies were sufficient to available. Breaking stock prices were unchanged from last week. Demand continued light to moderate with offerings ranging adequate to instances tight as breakers attempt to fill production requirements for next week. Floor stocks in close balance to adequate. Trade sentiment steady. Light type fowl offerings were at least adequate to fully adequate with demand seasonally moderate.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, GRADE A AND US GRADE A WHITE EGGS IN CARTONS, DELIVERED STORE DOOR OR WAREHOUSE, CENTS PER DOZEN.

| | EX LARGE | LARGE | MEDIUM |
|-------------------------------|----------|---------|--------|
| NORTHEAST CITIES | | | |
| Boston (Brown) | 116-118 | 107-109 | 75-77 |
| New York | 84-88 | 82-86 | 70-74 |
| Philadelphia | 82-86 | 81-84 | 69-72 |
| SOUTHERN CITIES | | | |
| Atlanta (1) (2) | 74-79 | 72-75 | 61-64 |
| Jackson (1) | 81-83 | 77-79 | 66-68 |
| Major Louisiana Cities (1) | 83-94 | 80-90 | 67-79 |
| MIDWEST CITIES | | | |
| Chicago | 74-78 | 72-76 | 63-67 |
| Detroit (2) | 70-75 | 69-73 | 60-67 |
| Major Ohio Cities (2) | 72-76 | 71-74 | 62-64 |
| Major Wisconsin Cities | 73-80 | 72-78 | 62-67 |
| WESTERN CITIES | | | |
| Houston (1) | 91-93 | 87-90 | 75-77 |
| California (Grade AA)(1)(3) | 112 | 106 | 97 |
| (1) - Prices reported weekly | | | |
| (2) - Delivered Warehouse | | | |
| (3) - Reported Invoice prices | | | |

SHELL EGGS-12 METRO AREA FOR WEEK ENDING 15-Nov-02 AVERAGE PRICES ON SALES TO VOLUME BUYERS, GRADE A LARGE OR BETTER, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

| REGIONS | EX LARGE | LARGE | MEDIUM |
|--------------------|----------|-------|--------|
| NORTHEAST | 85.50 | 83.64 | 71.63 |
| SOUTHERN | 81.31 | 78.23 | 66.32 |
| MIDWEST | 74.70 | 73.01 | 64.06 |
| WESTERN | 102.16 | 97.78 | 88.36 |
| TWELVE METRO AREAS | 88.65 | 85.80 | 75.56 |

COMPUTED FROM SIMPLE WEEKLY AVERAGES WEIGHTED BY METROPOLITAN AREA POPULATIONS

IOWA-MINNESOTA-WISCONSIN PRICES PAID TO PRODUCERS FOR LOOSE EGGS AT FARM, CASES EXCHANGED, GRADE YIELD BASIS, CENTS PER DOZEN

| | 11-19-02 | 11-12-02 | 11-20-01 |
|--------|----------|----------|----------|
| Large | 51-55 | 53-56 | 40-43 |
| Medium | 42-46 | 45-49 | 23-27 |

WEEKLY SHELL EGG INVENTORY REPORT-AM NOV 18, 2002

STOCKS ON HAND AVAILABLE FOR MARKETING 1/ 2/
(30 DOZEN CASES-IN THOUSANDS)

| | | NO | SO | SO | 5-Area | | |
|-----------------|----------------|--------------|--------------|--------------|--------------|--------------|---------------|
| | | CENT | CENT | Atl | Pacific | | |
| Jumbo | Curr Wk | 14.1 | 25.1 | 9.5 | 16.5 | 13.9 | 79.1 |
| | Change | -0.2 | 0.2 | -0.2 | 2.3 | -1.1 | 1% |
| Ex Lge | Curr Wk | 25.5 | 66.5 | 15.7 | 27.3 | 32.1 | 167.1 |
| | Change | -1.9 | -4.2 | -4.0 | 2.4 | -1.3 | -5% |
| Large | Curr Wk | 58.3 | 119.7 | 91.2 | 101.6 | 121.2 | 492.0 |
| | Change | -2.5 | -2.5 | -1.5 | 12.3 | -9.2 | -1% |
| Medium | Curr Wk | 17.3 | 46.6 | 16.5 | 25.7 | 29.4 | 135.5 |
| | Change | 2.8 | 4.0 | -2.0 | 0.9 | 0.5 | 5% |
| Small | Curr Wk | 5.1 | 8.8 | 2.1 | 7.3 | 5.2 | 28.5 |
| | Change | -0.1 | 0.7 | -1.0 | 0.5 | -1.9 | -6% |
| Misc | Curr Wk | 6.8 | 22.5 | 6.0 | 17.5 | 5.7 | 58.5 |
| | Change | 1.5 | 1.1 | -2.9 | 3.1 | 0.9 | 7% |
| Ungraded | Curr Wk | 21.7 | 37.2 | 33.3 | 25.7 | 36.4 | 154.3 |
| | Change | -6.0 | -22.1 | 13.7 | -2.0 | 6.1 | -6% |
| Total | Curr Wk | 148.8 | 326.4 | 174.3 | 221.6 | 243.9 | 1115.0 |
| Percent | Change | -4% | -7% | 1% | 10% | -2% | -1% |

| TOTAL | Number of Cases | Percent Change | Number of Cooperators |
|-----------------------------|-----------------|----------------|-----------------------|
| Shell Egg | 1,115.0 | -1% | 175 |
| Shell Egg Breaking Stock 2/ | 241.8 | -4% | 38 |
| Total Shell Egg | 1,356.8 | -2% | 213 |

1/Information is supplied by a universe of 175 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. Sample does not represent total U.S. inventory but includes eggs packed for export when in cooperator's coolers.

2/ Due to changes in the cooperator universe, the relevant totals for the previous week were ADJUSTED. This adjustment is necessary to facilitate valid comparisons. The revised figures are:

| | NO | SO | SO | 5-AREA | | |
|-----------|-------|-------|-------|---------|---------|---------|
| NORTHEAST | CENT | CENT | ATL | PACIFIC | SUMMARY | |
| | 155.2 | 349.2 | 172.2 | 202.1 | 249.9 | 1,128.6 |

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

EGGS PROCESSED UNDER FEDERAL INSPECTION

WEEK ENDING 15-Nov-02

| | (LBS IN THOUSANDS) | | (EXCLUDES INGREDIENTS) | | | |
|-----------|--------------------|-----------------|------------------------|----------------|---------|---------|
| | CASES BROKEN | LIQUID WHOLE | LIQUID WHITE | LIQUID YOLK | DRIED | INED |
| CW | 1,167,122 | 28,063 | 10,885 | 5,521 | 2,016 | 4,124 |
| PW | 1,158,435 | 28,044 | 10,206 | 5,642 | 1,934 | 4,105 |
| LY | 1,201,735 | 29,067 | 10,934 | 5,658 | 2,121 | 4,223 |
| % CHG PW | 1 | 0 | 7 | -2 | 4 | 0 |
| % CHG LY | -3 | -3 | 0 | -2 | -5 | -2 |
| 2002 | 55,635,526 | 1,298,142 | 533,502 | 286,645 | 129,864 | 197,162 |
| 2001 | 53,336,597 | 1,214,040 | 533,096 | 285,164 | 117,680 | 190,314 |
| % CHG YTD | 4 | 7 | 0 | 1 | 10 | 4 |

| AVERAGE YIELD PER CASE - | CURRENT WEEK | PREVIOUS WEEK | LAST YEAR |
|--------------------------|-----------------|------------------|--------------|
| (INEDIBLE INCLUDED) | 41.63 | 41.43 | 41.51 |
| (INEDIBLE EXCLUDED) | 38.10 | 37.89 | 37.99 |

BROILER HATCHERY

| STATE | Broiler Eggs Set in 19 Selected States | | Broiler Chicks Placed in 19 Selected States | |
|----------------------|---|--------|--|--------|
| | Nov 09 | Nov 16 | Nov 09 | Nov 16 |
| | Thousand | | | |
| AL | 27,799 | 27,523 | 19,883 | 19,494 |
| AR | 28,284 | 29,119 | 22,150 | 20,334 |
| DE | 3,480 | 3,397 | 5,279 | 4,245 |
| FL | 2,137 | 2,250 | 1,989 | 2,270 |
| GA | 30,267 | 30,194 | *23,524 | 21,700 |
| KY | *6,223 | 6,591 | *4,213 | 4,505 |
| MD | 9,917 | 9,238 | 5,156 | 5,965 |
| MS | 17,708 | 17,822 | 13,844 | 13,673 |
| NC | 17,754 | 17,386 | 12,777 | 13,951 |
| OK | 6,508 | 6,391 | 4,142 | 3,895 |
| PA | *3,337 | 3,416 | *2,287 | 2,455 |
| SC | *4,659 | 4,709 | *3,795 | 3,510 |
| TX | 15,243 | 14,762 | 10,418 | 10,040 |
| VA | 6,013 | 6,105 | 4,717 | 4,297 |
| CA, LA, MO, TN, & WV | *19,181 | 19,178 | *17,394 | 16,990 |

19 State Total *198,510 198,081 *151,568 147,324

Previous Year Total 204,751 205,712 153,671 150,878

Pct. of Prev. Year 97 96 99 98

* Revised

BASED ON THE PRELIMINARY CHICK PLACEMENTS, THE NUMBER OF FRYERS AVAILABLE FOR MARKETING DURING THE WEEK ENDING 28-Dec-02 IS ESTIMATED AT 137.6 MILLION HEAD. THIS COMPARES TO 140.9 MILLION HEAD THE PREVIOUS WEEK AND TO 145.7 MILLION HEAD THE SAME WEEK A YEAR AGO, WHEN THE SLAUGHTER WAS 161.4 MILLION HEAD AND THE 12-CITY WEIGHTED AVERAGE PRICE WAS 55.85 CENTS PER POUND.

TRAILER LOAD EGG SALES - WEEKLY WTD AVG PRICES

(CNTS/DOZ) NATIONAL TRADING WEEK OF 11/14/02-11/20/02

| CLASS | CURRENT LDS 111.75 | | FUTURE LDS 77.50 | | TOTAL LDS 189.25 | | LOADS |
|-----------|--------------------|-------|------------------|-------|------------------|-------|-------|
| | SE | NE | SE | NE | MW | MW | |
| GNR W 1 | 55.75 | 60.83 | 54.57 | 56.11 | 56.08 | 56.00 | 38.50 |
| GNR W 2 | — | 63.00 | — | — | — | — | 2.00 |
| GNR BR 1 | — | 73.00 | 61.00 | 62.00 | — | — | 3.00 |
| GL W J | — | — | — | — | 49.08 | 73.00 | 3.25 |
| GL W XL | — | 69.53 | 66.90 | 67.81 | 51.47 | 60.33 | 52.25 |
| GL W LG | — | 66.85 | 54.00 | 65.50 | 54.86 | 61.50 | 49.50 |
| GL W MD | — | — | 52.36 | 52.63 | 44.09 | 55.61 | 25.00 |
| GL W SM | — | — | 26.50 | 28.70 | — | 27.00 | 2.75 |
| NRBS - 50 | — | — | — | — | — | 44.67 | 22.00 |
| NRBS - 48 | — | — | — | — | — | 44.25 | 15.00 |
| NRBS - 39 | — | — | 20.00 | 30.80 | 30.00 | 32.50 | 15.25 |

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 16-Nov-2002

| SELECTED CONSUMING CENTERS | CW THOUSANDS | PW THOUSANDS | PCT | CHG LY |
|-------------------------------|-----------------|-----------------|-----|-----------|
| ATLANTA | 24.4 | 24.7 | -1 | -13 |
| BOSTON | 3.7 | 3.5 | 6 | -5 |
| CHICAGO | 59.4 | 54.2 | 10 | 7 |
| DETROIT | 30.6 | 30.3 | 1 | -3 |
| KANSAS CITY | 3.7 | 3.6 | 3 | 9 |
| LOS ANGELES | 80.2 | 83.7 | -4 | -40 |
| NEW ORLEANS | 14.3 | 14.7 | -3 | 18 |
| NEW YORK | 32.4 | 37.9 | -15 | -16 |
| ST. LOUIS | 19.6 | 16.7 | 17 | -4 |
| SAN FRANCISCO | 23.8 | 22.9 | 4 | -15 |
| TOTAL | 292.1 | 292.2 | 0 | -16 |
| 4 WK MVG AVG | 282.3 | | | |

LIVE TURKEYS SLAUGHTERED WEEK ENDING 16-Nov-2002

| | YOUNG HENS | | YOUNG TOMS | | OLD BREEDERS | TOTAL |
|----------------|---------------|---------|---------------|-------|-----------------|-------|
| | THOUSANDS | | | | | |
| HEAD | 2,392 | 3,240 | 64 | 43 | 5,739 | |
| AVG WT | 16.24 | 34.76 | 24.37 | 27.81 | 26.87 | |
| LAST WEEK | 2,585 | 3,268 | 87 | 30 | 5,970 | |
| SAME WK YR AGO | 2,376 | 3,150 | 39 | 6 | 5,571 | |
| AVG WT | 15.87 | 33.14 | 24.10 | 25.93 | 25.71 | |
| TO-DATE/2002 | 86,143 | 127,531 | 2,519 | 509 | 216,702 | |
| TO-DATE/2001 | 93,972 | 128,341 | 2,108 | 536 | 224,957 | |

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

BY GEOGRAPHICAL AREAS WEEK ENDING 16-Nov-2002

(PRELIMINARY) (RELEASED 12:00 NOON CENTRAL TIME)

| | —YOUNG TURKEYS— | | | OLD BANDED | TOTAL TURKEYS | |
|------------|------------------|---------------|----------------|---------------|------------------|----------------|
| | THOUSAND HEAD | PCT CHG PW | AVG LIVE WT | | THOUSAND HEAD | AVG LIVE WT |
| N EAST | 989 | 2 | 21.57 | (A) | 998 | 21.57 |
| SATL | 848 | -18 | 31.45 | (A) | 857 | 31.45 |
| N CENT | 2,571 | 1 | 29.87 | (A) | 2,580 | 29.87 |
| S CENT | 552 | -1 | 20.59 | (A) | 560 | 20.59 |
| WEST | 736 | -12 | 22.92 | (A) | 744 | 22.92 |
| U.S. TOTAL | 5,696 (B) | -4 | 26.87 | 43 | 5,739 | 26.87 |

TO-DATE

2002 216,193 (B) 509 216,702

TO-DATE

2001 224,421 (B) 536 224,957

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 64,000 for the year 2,519,000; last year to date 2,108,000.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

WEEK ENDING 16-Nov-2002 (PRELIMINARY)

| | YOUNG | LIGHT | HEAVY | TOTAL | DUCKS |
|----------------|---------------------|--------|--------|---------|--------|
| | CHICKENS | HENS | HENS | HENS | |
| | -----THOUSANDS----- | | | | |
| HEAD | 154,140 | 1,441 | 1,523 | 2,964 | 362 |
| AVG WT | 5.29 | 3.47 | 7.90 | 5.75 | 6.91 |
| LAST WEEK | 155,647 | 1,438 | 1,548 | 2,986 | 369 |
| SAME WK YR AGO | 152,275 | 1,568 | 1,545 | 3,113 | 486 |
| AVG WT | 5.10 | 3.42 | 8.03 | 5.71 | 6.64 |
| TO-DATE/2002 | 7,153,750 | 80,237 | 65,362 | 145,599 | 19,226 |
| TO-DATE/2001 | 7,092,574 | 82,084 | 63,804 | 145,888 | 23,159 |

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 151.3 million head. Estimated U.S. slaughter for this period 156 million head or 4.7 million head more than or 103% of estimated fryers available.

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR WEEK ENDING 23-Nov-02

| CLASS | CURRENT WEEK | PREVIOUS WEEK |
|----------|-------------------------|---------------|
| | 11/23/02(1) | 11/16/02 |
| | -----THOUSAND HEAD----- | |
| BRO-FRY | 156,087(2) | 158,662 |
| LT HENS | 1,812 | 1,570 |
| HVY HENS | 1,591 | 1,575 |
| TOTAL | 159,490 | 161,807 |

(1) ESTIMATED

(2) The estimated number of broiler-fryers available for slaughter the week ending 23-Nov-02 is 146.2 million head compared to 115.0 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 156.4 million head or 10.2 million more than estimated available. For week of 30-Nov-02 the estimated available is 145.5 million head.

ESTIMATED U.S. SLAUGHTER COMPARED TO ESTIMATED FRYERS AVAILABLE FOR MARKETING.

| WEEK ENDING | MILLION HEAD SLAUGHTERED | MILLION HEAD AVAILABLE | AVG WT |
|--------------|--------------------------|------------------------|-----------|
| OCTOBER 12 | 160.0 | 157.3 | 102% 5.11 |
| 19 | 156.9 | 157.1 | 100% 5.05 |
| 26 | 160.6 | 157.2 | 102% 5.22 |
| NOVEMBER 2 | 157.1 | 156.2 | 101% 5.24 |
| 9 | 157.5 | 155.3 | 101% 5.13 |
| 16 | 156.0 | 151.3 | 103% 5.29 |
| YEAR TO DATE | 7239.5 | 7270.8 | 100% |
| NOVEMBER 23 | | 146.2 | |
| 30 | | 145.5 | |

READY-TO-COOK POULTRY BROILER/FRYERS

FINAL REPORT OF PRICES NEGOTIATED FOR TRUCKLOT SALES OF READY-TO-COOK ICE PACKED AND CO2 PACKED B/F TO BE DELIVERED TO FIRST RECEIVERS WEEK OF 11/18/02-11/23/02

| | U.S. GRADE A | | COMPOSITE | | |
|-------------|--------------|---------|-----------|---------|-----|
| | MAJ | WTD AVG | LDS | WTD AVG | LDS |
| Chicago | 40.00-43.00 | 43.14 | 42 | 45.41 | 84 |
| Los Angeles | 67.00 | 64.92 | 65 | 62.66 | 139 |
| New York | 45.00-48.00 | 46.95 | 22 | 48.57 | 50 |

12-CITY COMPOSITE WTD AVG PRICES FOR RTC BROILER/FRYERS

| Change from | | | | |
|-----------------|-----------|-----------|-----------|-----------|
| | 18-Nov-02 | 11-Nov-02 | 11-Nov-02 | 19-Nov-01 |
| | 53.31 | 0.30 | 53.01 | 58.26 |
| NUMBER OF LOADS | 544 | | | |

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

| | OFFERS | SALES | WTD | LBS |
|----------------------|---------|-------|-----|-------|
| CURRENT SHIPMENTS 2/ | | | AVG | (000) |
| 8-16 LB HENS | | | | |
| EASTERN REGION 3/ | 68-72 | - | - | - |
| CENTRAL REGION 4/ | 67-72 | - | - | - |
| WESTERN REGION 5/ | 68-72 | - | - | - |
| 16-24 LB TOMS | | | | |
| EASTERN REGION | 58-63 | - | - | - |
| CENTRAL REGION | 59-63.5 | - | - | - |
| WESTERN REGION | 55-61 | - | - | - |

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting.

WEEKLY COLD STORAGE HOLDINGS -

SELECTED STGE CENTERS (INCL GOVT STOCKS) (IN THOUSANDS)

| | FREGS | TURKS | POP |
|-------------|-------|---------|--------|
| | LBS | LBS | LBS |
| AM 11/18/02 | 2,984 | 154,898 | 82,229 |
| AM 11/01/02 | 2,384 | 178,029 | 77,841 |
| CHG | 600 | -23131 | 4388 |
| PCT CHG | 25% | -13% | 6% |

HEN MARKETS Final Price, Cents Per LB, Generally for slaughter the week of 11/11/02

| HEAVY TYPE | RANGE | MAJORITY | WTD. AVG |
|------------------|--------------------|----------|----------|
| Southeast (1) | 5.75-10 CENTS/LB. | 8.25-9 | 8.57 |
| Southeast (2) | TFEWR | | |
| South Central(1) | 5.5-11.5 CENTS/LB. | 8-9 | 8.95 |

LIGHT TYPE

Cents Per LB, Day of Negotiation, Generally for slaughter within the next 10 days. 11/15/02

| | |
|-----------------|--------|
| Eastern (1) | 0-0 |
| Eastern (2) | 0-0 |
| So. Central (2) | TFEWR* |
| No. Central (1) | TFEWR* |
| No. Central (2) | 0 |

(1) At Farm Buyer Loading (2) At Farm Producer Loading

*TFEWR - Too Few to Report

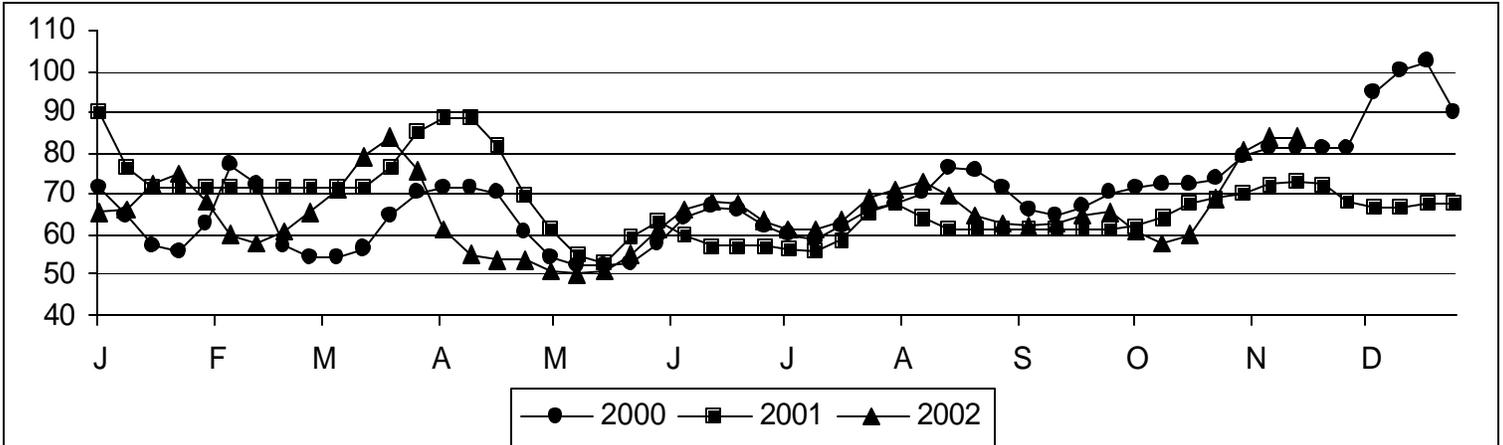
COMMERCIAL EGG MOVEMENT REPORT

W/E 16-Nov-02

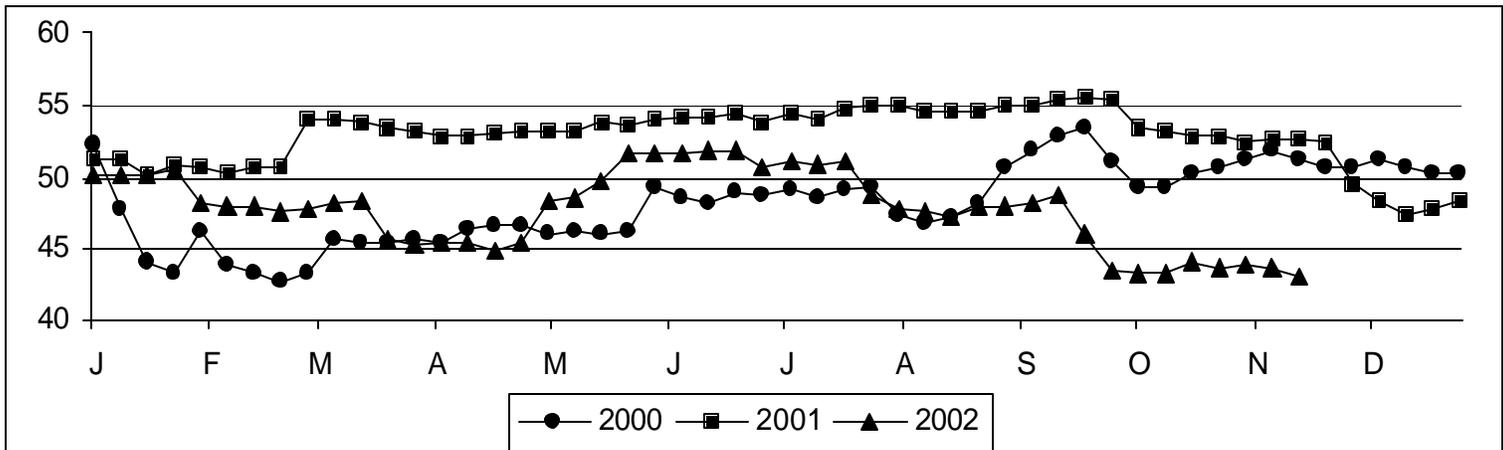
(RECEIPTS FROM PRODUCERS)

| REGIONS | CASES (IN THOUS) | PERCENT CHANGE FROM | |
|--------------------------|------------------|---------------------|-----|
| | | PW | LY |
| N. ATLANTIC | 240.2 | 0 | 3 |
| E.N. CENTRAL | 593.4 | 4 | 11 |
| W.N. CENTRAL | 302.6 | 6 | 2 |
| S. ATLANTIC | 207.2 | 10 | 3 |
| S. CENTRAL | 94.6 | 1 | 9 |
| WEST | 197.8 | 5 | -12 |
| TOTAL | 1635.8 | 4 | 4 |
| MATCHED PLANTS REPORTING | | 87 | 86 |

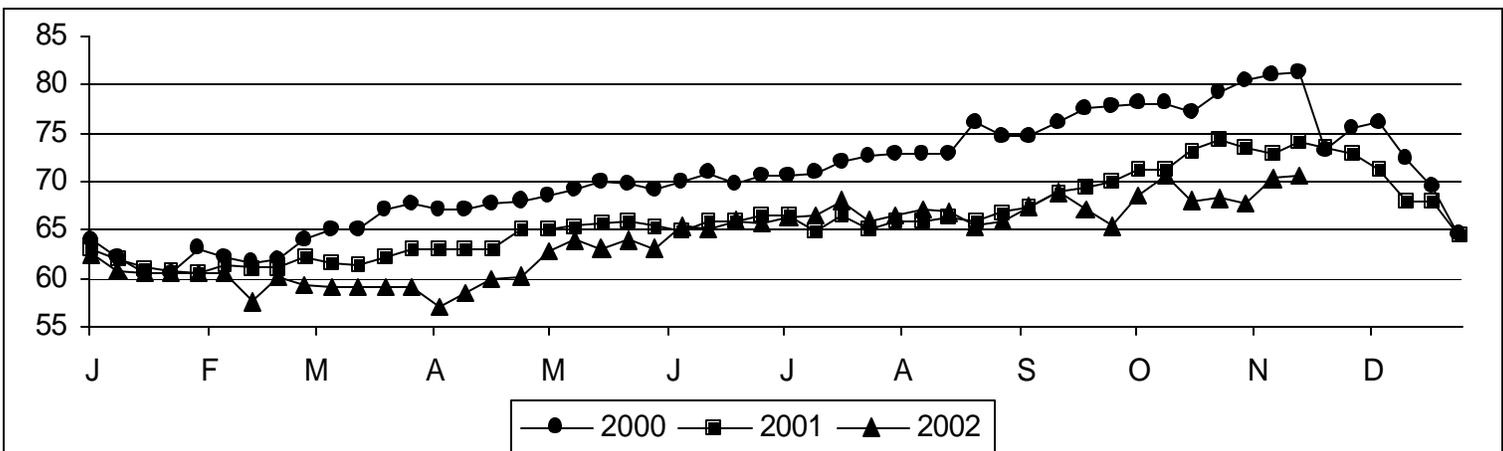
New York Large Weekly Average Price
Cents per Dozen



Chicago Broiler/Fryer Weighted Average Prices
Cents per Pound



Eastern Region Weekly Average Prices For 8-16 LB Hen Turkeys
Cents per Pound



Note: Some Weeks' Average Prices are Based on Offers Only

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