



EGG & POULTRY NATIONAL WEEKLY REVIEW

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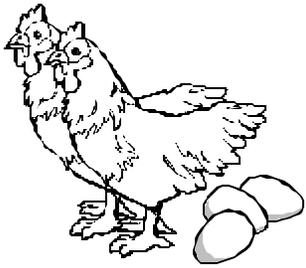
THURSDAY
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Poultry Programs

Market News Branch



NATIONAL EGG REVIEW

Early week prices in most areas were irregular and trended higher on all sizes. During the week, prices trended higher in New York and Chicago. Trade sentiment was fully steady to firm with mediums in the best position at this call. Retail demand was moderate to good, best in areas with feature activity. Supplies were rated as generally adequate to barely adequate for the larger sizes and close to instances very tight for mediums. Central States breaking stock prices were higher for nest run and unchanged to higher for checks and undergrades. Offerings were adequate to instances tight with sellers holding with confidence. Demand was moderate to good with breakers in need attempting to fill orders with regular commitments. Floor stocks generally adequate. Trade sentiment fully steady to firm. Offers for the light type fowl were ample for the fair at best demand.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, GRADE A AND US GRADE A WHITE EGGS IN CARTONS, DELIVERED STORE DOOR OR WAREHOUSE, CENTS PER DOZEN.

	EXTRA LARGE	LARGE	MEDIUM
NORTHEAST CITIES			
Boston (Brown)	94-97	83-88	66-69
New York	63-67	61-65	47-51
Philadelphia	53-65	52-63	43-49
SOUTHERN CITIES			
Atlanta (1) (2)	46.5-52	44-49	34-37
Jackson (1)	49-51	46-48	42-44
Major Louisiana Cities (1)	57-67	54-64	42-52
MIDWEST CITIES			
Chicago	50-54	48-52	34-38
Detroit (2)	44-49	43-48	33-37
Major Ohio Cities (2)	46-50	45-48	31-35
Major Wisconsin Cities	47-54	46-52	33-38
WESTERN CITIES			
Houston (1)	67-69	64-67	52-55
California (Grade AA)(1)(3)	87	81	69

(1) - Prices reported weekly
(2) - Delivered Warehouse
(3) - Reported Invoice prices

SHELL EGGS-12 METRO AREA FOR WEEK ENDING 24-May-02
AVERAGE PRICES ON SALES TO VOLUME BUYERS, GRADE A LARGE OR BETTER, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

REGIONS	EX LARGE	LARGE	MEDIUM
NORTHEAST	56.02	54.14	45.63
SOUTHERN	50.48	47.31	41.58
MIDWEST	44.49	42.90	34.49
WESTERN	71.92	68.03	60.76
TWELVE METRO AREAS	58.60	55.96	48.13

COMPUTED FROM SIMPLE WEEKLY AVERAGES WEIGHTED BY METROPOLITAN AREA POPULATIONS

IOWA-MINNESOTA-WISCONSIN PRICES PAID TO PRODUCERS FOR LOOSE EGGS AT FARM, CASES EXCHANGED, GRADE YIELD BASIS, CENTS PER DOZEN

	05-28-02	05-21-02	05-29-01
Large	27-30	22-25	34-36
Medium	14-18	14-18	19-21

WEEKLY SHELL EGG INVENTORY REPORT-AM MAY 27, 2002

STOCKS ON HAND AVAILABLE FOR MARKETING 1/ 2/
(30 DOZEN CASES-IN THOUSANDS)

		NO	SO	SO	5-Area		
	Northeast	CENT	CENT	Atl	Pacific		
Jumbo	Curr Wk	8.1	17.8	12.9	13.0	12.1	63.9
	Change	-0.6	0.7	7.3	2.0	1.8	21%
Ex Lge	Curr Wk	22.9	39.4	16.8	31.3	24.1	134.5
	Change	1.9	0.5	1.5	5.0	-3.7	4%
Large	Curr Wk	34.1	96.6	79.6	71.1	108.7	390.1
	Change	-0.3	4.9	5.9	3.6	-1.1	3%
Medium	Curr Wk	13.3	38.8	18.6	21.0	28.8	120.5
	Change	1.8	-0.4	0.6	-1.6	5.7	5%
Small	Curr Wk	3.5	5.0	3.0	5.9	3.1	20.5
	Change	-2.0	-2.9	-2.2	0.5	0.9	-22%
Misc	Curr Wk	7.5	17.0	9.2	9.7	6.0	49.4
	Change	3.8	-0.8	-3.3	-1.7	-0.2	-4%
Ungraded	Curr Wk	9.6	40.5	18.5	27.3	29.4	125.3
	Change	-4.5	-15.4	0.3	0.6	3.7	-11%
Total	Curr Wk	99.0	255.1	158.6	179.3	212.2	904.2
Percent	Change	0%	-5%	7%	5%	3%	1%

TOTAL Number of Cases Percent Change Number of Cooperators

Shell Egg	904.2	1%	173
Shell Egg Breaking Stock 2/	292.7	4%	38
Total Shell Egg	1,196.9	2%	211

1/Information is supplied by a universe of 173 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. Sample does not represent total U.S. inventory but includes eggs packed for export when in cooperator's coolers.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

EGGS PROCESSED UNDER FEDERAL INSPECTION

WEEK ENDING 25-May-02

	(EXCLUDES INGREDIENTS)					
	CASES BROKEN	LIQUID WHOLE	LIQUID WHITE	LIQUID YOLK	DRIED	INED
(LBS IN THOUSANDS)						
CW	1,256,741	29,121	12,422	6,511	3,333	4,599
PW	1,271,457	29,855	12,690	6,857	3,256	4,481
LY	1,123,045	25,719	11,451	6,119	2,285	3,843
% PW	-1	-2	-2	-5	2	3
% LY	12	13	8	6	46	20
2002	24,407,158	565,261	242,277	130,061	58,639	87,819
2001	23,462,243	531,524	239,211	129,959	50,406	84,058
% CHG YTD	4	6	1	0	16	4

AVERAGE YIELD PER CASE -	CURRENT WEEK	PREVIOUS WEEK	LAST YEAR
(INEDIBLE INCLUDED)	41.90	42.38	41.97
(INEDIBLE EXCLUDED)	38.24	38.85	38.55

STATE	Broiler Eggs Set in 19 Selected States		Broiler Chicks Placed in 19 Selected States	
	May 18	May 25	May 18	May 25
	Thousand			
AL	30,140	29,963	*22,408	22,923
AR	31,108	31,029	24,545	23,247
DE	3,736	3,741	4,473	5,587
FL	2,403	2,383	2,302	2,307
GA	*32,823	32,656	*25,800	25,076
KY	6,698	7,001	5,326	5,810
MD	10,053	10,030	6,407	5,845
MS	19,212	19,161	15,169	16,034
NC	19,865	19,419	15,565	15,574
OK	6,745	6,769	4,500	5,210
PA	*3,871	3,949	*2,702	2,727
SC	4,805	4,791	3,800	3,899
TX	15,393	15,281	12,202	12,275
VA	6,561	6,588	5,585	5,541
CA,LA,MO, TN, & WV	20,743	20,702	*20,188	19,351
19 State Total	*214,156	213,463	*170,972	171,406
Previous Year Total	210,697	211,382	168,987	168,596
Pct. of Prev. Year	102	101	101	102
Revised				

BASED ON THE PRELIMINARY CHICK PLACEMENTS, THE NUMBER OF FRYERS AVAILABLE FOR MARKETING DURING THE WEEK ENDING 6-Jul-02 IS ESTIMATED AT 155.8 MILLION HEAD. THIS COMPARES TO 155.9 MILLION HEAD THE PREVIOUS WEEK AND TO 158.5 MILLION HEAD THE SAME WEEK A YEAR AGO, WHEN THE SLAUGHTER WAS 166.6 MILLION HEAD AND THE 12-CITY WEIGHTED AVERAGE PRICE WAS 60.12 CENTS PER POUND.

TRAILER LOAD EGG SALES - WEEKLY WTD AVG PRICES

(CNTS/DOZ) NATIONAL TRADING WEEK OF 05/23/02-05/29/02

CURRENT LDS 69.00 FUTURE LDS 43.00 TOTAL LDS 112.00

CLASS	SE		NE		MW		LOADS
	ORG	DST	ORG	DST	ORG	DST	
GNR W 1	33.00	39.00	35.75	37.17	35.81	36.50	20.00
GNR W 3	—	—	—	—	28.00	30.00	2.00
GNR W 4	—	—	—	—	23.50	26.50	2.00
GNR BR 1	—	39.86	33.00	34.00	—	—	9.00
GL W XL	—	46.83	43.00	44.84	41.15	—	36.50
GL W LG	—	46.29	—	40.38	40.22	—	21.75
GL W MD	29.00	30.75	31.50	31.09	25.35	26.60	18.00
GL W SM	23.00	24.50	22.50	24.00	—	43.00	4.00
NRBS - 48	—	—	27.50	28.50	32.79	32.20	11.50
NRBS - 45	—	—	23.50	24.50	—	24.67	3.25
NRBS - 39	—	—	19.00	20.00	18.50	19.33	6.25
NRBS - 36	—	—	—	—	13.50	16.00	2.00

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 25-May-02

SELECTED CONSUMING CENTERS	CW THOUSANDS	PW THOUSANDS	PCT PW	CHG LY
ATLANTA	19.1	19.5	-2	-16
BOSTON	3.5	3.7	-5	3
CHICAGO	40.6	47.0	-14	4
DETROIT	26.7	24.8	8	-19
KANSAS CITY	4.0	3.3	21	11
LOS ANGELES	89.9	81.6	10	-19
NEW ORLEANS	12.8	11.8	8	14
NEW YORK	33.8	34.6	-2	-11
ST. LOUIS	14.1	17.5	-19	-22
SAN FRANCISCO	23.2	21.4	8	15
TOTAL	267.7	265.2	1	-11
4 WK MVG AVG	265.5			

LIVE TURKEYS SLAUGHTERED WEEK ENDING 18-May-2002

	YOUNG		OLD	TOTAL
	HENS	TOMS	BREEDERS	
	-----THOUSANDS-----			
HEAD	1,842	2,788	44	4,678
AVG WT	16.08	35.89	24.92	27.07
LAST WEEK	1,929	2,793	44	4,777
SAME WK YR AGO	1,999	2,586	42	4,633
AVG WT	16.31	35.38	24.47	30.57
TO-DATE/2002	37,830	55,328	908	94,218
TO-DATE/2001	41,266	55,322	817	97,682

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

BY GEOGRAPHICAL AREAS WEEK ENDING 25-May-2002

(PRELIMINARY) (RELEASED 12:00 NOON CENTRAL TIME)

	--YOUNG TURKEYS--			OLD	TOTAL TURKEYS	
	THOUSAND	PCT CHG	AVG	BANDED	HEAD-	AVG
	HEAD	PW	LIVE WT	-THOUSAND	HEAD-	LIVE WT
N EAST	747	2	23.06	(A)	748	23.06
SATL	804	-4	28.89	(A)	805	28.89
N CENT	2,211	-3	31.28	(A)	2,212	31.28
S CENT	477	-3	23.13	(A)	478	23.13
WEST	435	0	23.26	(A)	435	23.26
U.S. TOTAL	4,674 (B)	-2	27.98	4	4,678	27.98
TO-DATE						
2002	94,066 (B)			152	94,218	
TO-DATE						
2001	97,405 (B)			277	97,682	

(A) Not published to avoid disclosing individual operations.
 (B) Number of young banded breeder turks included: this week 44,000 for the year 908,000; last year to date 817,000.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

WEEK ENDING 25-May-2002 (PRELIMINARY)

	YOUNG CHICKENS	LIGHT HENS	HEAVY HENS	TOTAL HENS	DUCKS
-----THOUSANDS-----					
HEAD	159,868	1,809	1,422	3,231	428
AVG WT	5.07	3.44	7.87	5.39	6.85
LAST WEEK	158,538	1,846	1,280	3,126	423
SAME WK YR AGO	160,883	1,595	1,568	3,163	570
AVG WT	5.02	3.16	8.33	5.72	6.57
TO-DATE/2002	3,237,478	38,696	27,658	66,354	9,276
TO-DATE/2001	3,187,013	38,031	28,304	66,335	10,609

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 159.4 million head. Estimated U.S. slaughter for this period 161.8 million head or 2.4 million head more than or 102% of estimated fryers available.

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR WEEK ENDING 01-Jun-02

CLASS	CURRENT WEEK	PREVIOUS WEEK
	06/01/02(1)	05/25/02
-----THOUSAND HEAD-----		
BRO-FRY	147,618(2)	166,167
LT HENS	1,682	2,002
HVY HENS	1,401	1,467
TOTAL	150,701	169,636

(1) ESTIMATED

(2) The estimated number of broiler-fryers available for slaughter the week ending 01-Jun-02 is 158.6 million head compared to 144.2 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 147.9 million head or 10.7 million less than estimated available. For week of 08-Jun-02 the estimated available is 159.2 million head.

ESTIMATED U.S. SLAUGHTER COMPARED TO**ESTIMATED FRYERS AVAILABLE FOR MARKETING.**

WEEK ENDING	MILLION HEAD		AVG WT
	SLAUGHTERED	AVAILABLE	
APRIL			
	20	160.6	160.5
	27	159.6	160.5
MAY			
	4	159.7	159.6
	11	160.0	160.0
	18	160.5	160.0
	25	161.8	159.4
YEAR TO DATE	3277.0	3292.5	100%
JUNE			
	1	158.6	159.2
	8	159.2	

READY-TO-COOK POULTRY BROILER/FRYERS

FINAL REPORT OF PRICES NEGOTIATED FOR TRUCKLOT SALES OF READY-TO-COOK ICE PACKED AND CO2 PACKED B/F TO BE DELIVERED TO FIRST RECEIVERS WEEK OF 05/27/02-06/01/02

	U.S. GRADE A		COMPOSITE	
	MAJ	WTD AVG	LDS	WTD AVG
Chicago	48.00-51.00	51.68	37	53.72
Los Angeles	69.00	67.01	67	64.06
New York	55.00-57.00	56.38	24	55.89

12-CITY COMPOSITE WTD AVG PRICES FOR RTC BROILER/FRYERS

Change from			
	27-May-02	20-May-02	28-May-01
	58.47	1.70	56.77
NUMBER OF LOADS	610		59.47

MONTHLY 12-CITY WTD AVG PRICE FOR R.T.C. BROILER/FRYERS

MONTH	WEIGHTED AVERAGE	LOADS
MAY	56.42	2755.60

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB DELIVERED (MINIMUM 10,000 LB LOTS)

	OFFERS	SALES	WTD AVG	LBS (000)
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CURRENT SHIPMENTS 2/

8-16 LB HENS				
EASTERN REGION 3/	65	-	-	-
CENTRAL REGION 4/	64-65	-	-	-
WESTERN REGION 5/	65	-	-	-

16-24 LB TOMS

EASTERN REGION	59	-	-	-
CENTRAL REGION	59	-	-	-
WESTERN REGION	59	-	-	-

1/ May include product stored at temperatures in range of

1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting.

4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting.

WEEKLY COLD STORAGE HOLDINGS-SELECTED STGE CENTERS
(INCL GOVT STOCKS) (IN THOUSANDS)

	FREGS LBS	TURKS LBS	POP LBS
AM 27-May-02	1,597	197,781	75,061
AM 1-May-02	1,788	151,242	71,915
CHG	-191	46539	3146
PCT CHG	-11	31	4

HEN MARKETS Final Price, Cents Per LB, Generally for slaughter the week of **05/27/02**

HEAVY TYPE	RANGE	MAJORITY	WTD. AVG
Southeast (1)	5-10.5 CENTS/LB.	8-9	8.47
Southeast (2)	TFEWR		
South Central (1)	6-11.75 CENTS/LB.	8.5-9	8.92

LIGHT TYPECents Per LB, Day of Negotiation, Generally for slaughter within the next 10 days. **05/24/02**

Eastern (1)	0-0
Eastern (2)	0-0
So. Central (2)	TFEWR*
No. Central (1)	TFEWR*
No. Central (2)	0

(1) At Farm Buyer Loading (2) At Farm Producer Loading

*TFEWR - Too Few to Report

COMMERCIAL EGG MOVEMENT REPORT

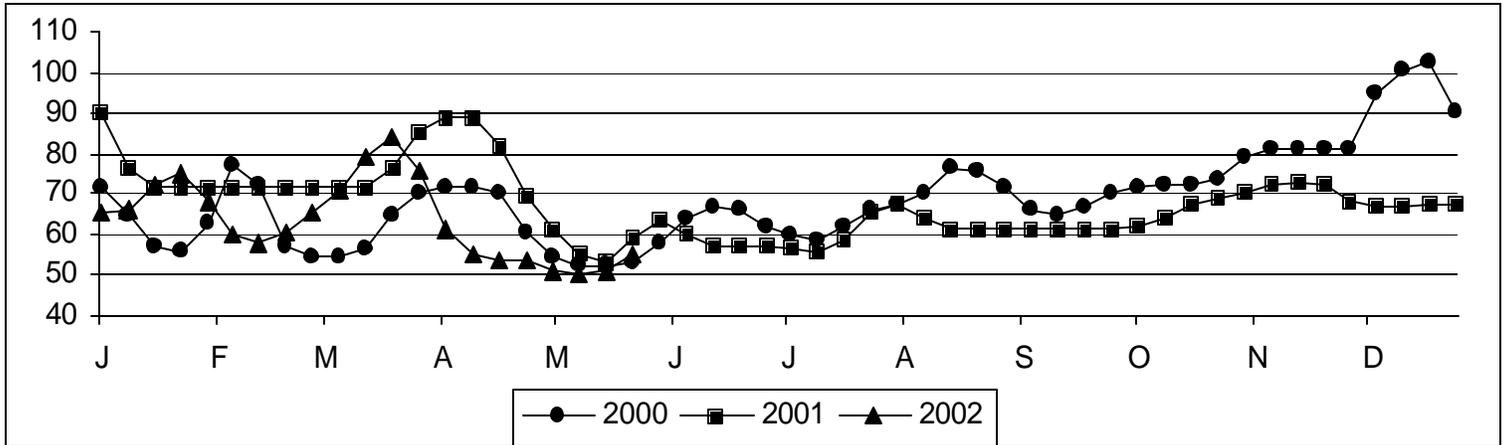
W/E 25-May-02

(RECEIPTS FROM PRODUCERS)

REGIONS	CASES (IN THOUS)	PERCENT CHANGE FROM	
		PW	LY
N. ATLANTIC	223.1	3	8
E.N. CENTRAL	481.4	5	-6
W.N. CENTRAL	251.8	0	-10
S. ATLANTIC	134.4	7	7
S. CENTRAL	60.3	-1	-4
WEST	159.0	-7	-5
TOTAL	1310.0	2	-3
MATCHED PLANTS REPORTING		89	88

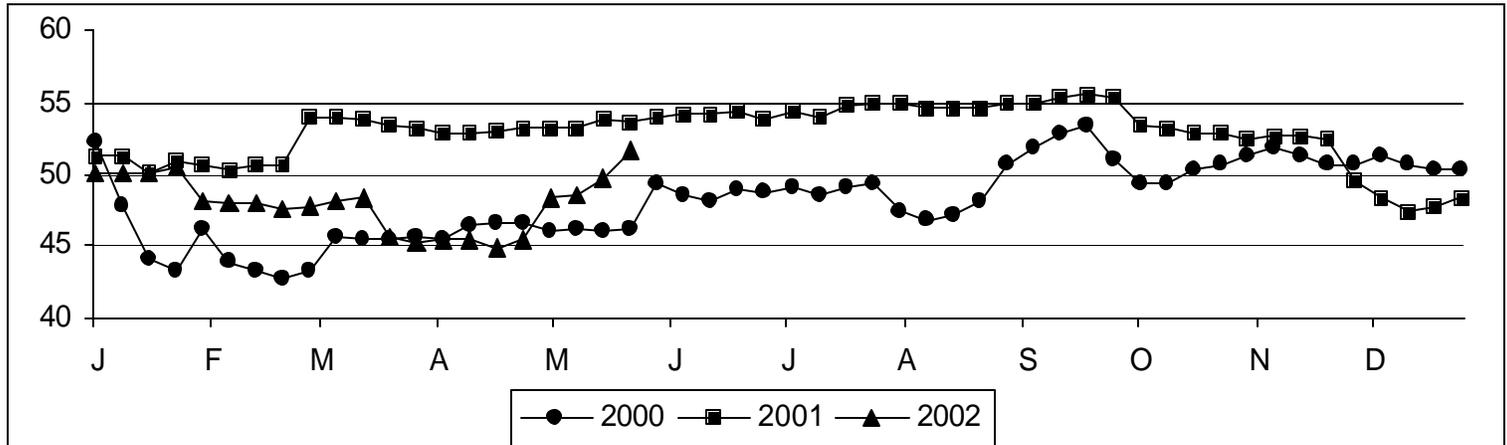
New York Large Weekly Average Price

Cents per Dozen



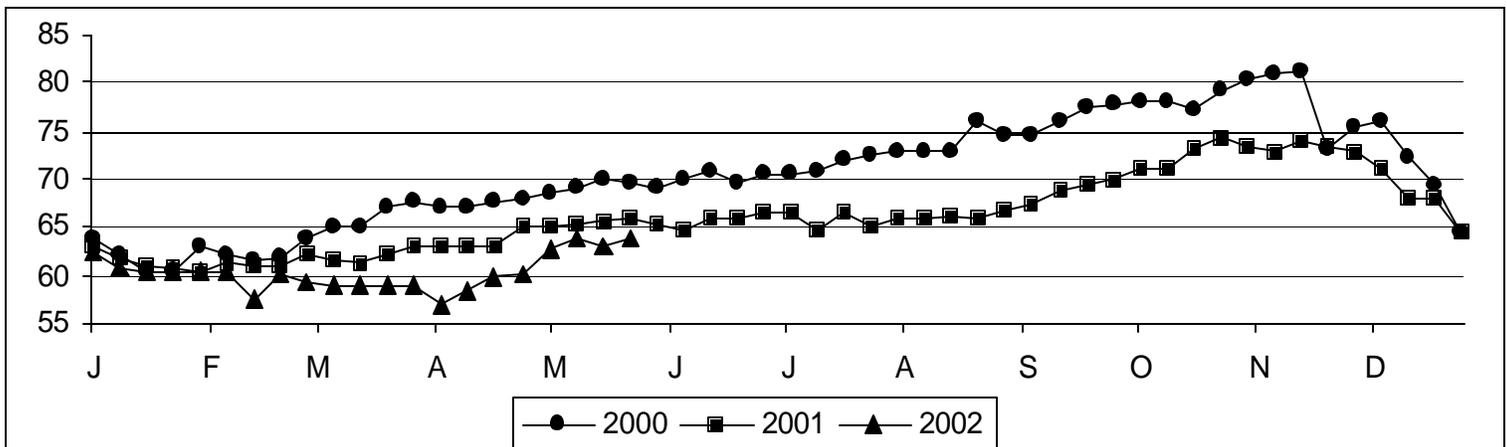
Chicago Broiler/Fryer Weighted Average Prices

Cents per Pound



Eastern Region Weekly Average Prices for 8-16 LB Hen Turkeys

Cents per Pound



Note: Some Weeks' Average Prices are Based on Offers Only

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