



EGG & POULTRY NATIONAL WEEKLY REVIEW

THURSDAY
JANUARY 03, 2002
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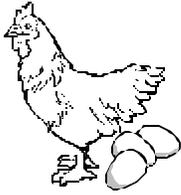
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U.S. Department of Agriculture

Agricultural Marketing Service

Poultry Programs

Market News Branch



NATIONAL EGG REVIEW

Early week prices were generally slightly higher on mediums and unchanged balance. During the week, prices remained unchanged in most locations. The market tone was steady to about steady for the larger sizes and generally steady on the balance. Demand ranged light to occasionally good, better where wintery conditions stimulated additional interest. Supplies of the heavier eggs were adequate while offerings of medium were in close balance. Central States breaking stock nest run prices ranged unchanged with checks and undergrades lower. Demand was quiet as breakers found some difficulty in moving current liquid productions. Offerings of heavy nest runs were fully adequate. Floor stocks mostly fully adequate with schedules varying from plant to plant. Trade sentiment steady with caution noted. Offerings of light type fowl were fully adequate.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, GRADE A AND US GRADE A WHITE EGGS IN CARTONS, DELIVERED STORE DOOR OR WAREHOUSE, CENTS PER DOZEN.

| | EXTRA LARGE | LARGE | MEDIUM |
|-------------------------------|-------------|---------------------------|--------|
| NORTHEAST CITIES | | | |
| Boston (Brown) | 100-102 | 92-94 | 69-71 |
| New York | 65-69 | 63-67 | 50-54 |
| Philadelphia | 63-69 | 62-67 | 49-53 |
| SOUTHERN CITIES | | | |
| Atlanta (1) (2) | 57-58 | 55.5-57 | 43-44 |
| Jackson (1) | 65-66 | 64-65 | 52-53 |
| Major Louisiana Cities (1) | 62-72 | 61-71 | 47-57 |
| MIDWEST CITIES | | | |
| Chicago | 55-59 | 53-57 | 42-46 |
| Detroit (2) | 54-57 | 53-56 | 40-43 |
| Major Ohio Cities (2) | 55-61 | 54-59 | 41-47 |
| Major Wisconsin Cities | 58-65 | 56-63 | 44-51 |
| WESTERN CITIES | | | |
| Houston (1) | 72-75 | 68-71 | 55-58 |
| California (Grade AA)(1)(3) | 94 | 88 | 77 |
| (1) - Prices reported weekly | | (2) - Delivered Warehouse | |
| (3) - Reported Invoice prices | | | |

*******NOTICE*******

Effective January 2, 2002, the Prices to Retailers series covering the cartoned eggs delivered into retailer's warehouses or directly to outlets will be adjusted to reflect changes in pricing terms. Previously unidentified changes in some pricing terms were found during a review of current data collection and prices reporting procedures. Market News will continue to monitor this egg price series and change prices as dictated by pricing procedures used by the egg industry. The prices reported do not reflect marketing allowances. As adjustments are made in individual reports comprising the Prices to Retailers series, the applicable report will include prices both with and without the adjustments on the day the adjustments are made. All affected reports will be adjusted by January 7.

SHELL EGGS-12 METRO AREA FOR WEEK ENDING 28-Dec-01
AVERAGE PRICES ON SALES TO VOLUME BUYERS, GRADE A LARGE OR BETTER, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

| REGIONS | EX LARGE | LARGE | MEDIUM |
|--------------------|----------|-------|--------|
| NORTHEAST | 69.51 | 67.14 | 53.18 |
| SOUTHERN | 61.05 | 60.98 | 47.76 |
| MIDWEST | 58.39 | 57.13 | 44.79 |
| WESTERN | 87.27 | 82.31 | 70.68 |
| TWELVE METRO AREAS | 72.70 | 69.80 | 57.18 |

COMPUTED FROM SIMPLE WEEKLY AVERAGES WEIGHTED BY METROPOLITAN AREA POPULATIONS

WEEKLY SHELL EGG INVENTORY REPORT-AM DEC 31, 2001

STOCKS ON HAND AVAILABLE FOR MARKETING 1/
(30 DOZEN CASES-IN THOUSANDS)

| | | NO | SO | SO | Atl | Pacific | 5-Area |
|--------------|-----------|------------------|----------------|--------------------|-------|---------|--------|
| | Northeast | CENT | CENT | | | | |
| Jumbo | Curr Wk | 6.0 | 14.8 | 5.9 | 11.3 | 14.6 | 52.6 |
| | Change | 0.6 | -1.1 | -0.9 | 1.0 | -0.8 | -2% |
| Ex Lge | Curr Wk | 24.2 | 40.5 | 12.3 | 25.0 | 27.0 | 129.0 |
| | Change | 9.3 | 3.0 | -0.4 | 7.5 | 3.4 | 21% |
| Large | Curr Wk | 34.7 | 102.0 | 75.1 | 103.1 | 87.6 | 402.5 |
| | Change | 6.9 | 23.1 | 3.9 | 38.5 | 7.0 | 25% |
| Medium | Curr Wk | 10.4 | 29.2 | 17.6 | 23.7 | 20.7 | 101.6 |
| | Change | -1.9 | 1.8 | 0.9 | 4.1 | -1.6 | 3% |
| Small | Curr Wk | 3.3 | 10.8 | 5.3 | 5.5 | 3.8 | 28.7 |
| | Change | -1.0 | 2.1 | 0.5 | 0.5 | -0.4 | 6% |
| Misc | Curr Wk | 4.2 | 23.9 | 6.6 | 9.7 | 7.3 | 51.7 |
| | Change | -20.0 | 1.9 | 0.8 | -4.6 | 0.9 | -29% |
| Ungraded | Curr Wk | 10.7 | 55.8 | 36.0 | 32.0 | 25.4 | 159.9 |
| | Change | 4.4 | 17.2 | 9.0 | 15.9 | 5.1 | 48% |
| Total | Curr Wk | 93.5 | 277.0 | 158.8 | 210.3 | 186.4 | 926.0 |
| Percent | Change | -2% | 21% | 10% | 43% | 8% | 17% |
| TOTAL | | Number of | Percent | Number of | | | |
| | | Cases | Change | Cooperators | | | |

| | | | |
|-----------------------------|-------|-----|-----|
| Shell Egg | 926.0 | 17% | 169 |
| Shell Egg Breaking Stock 2/ | 302.9 | 10% | 38 |

| | | | |
|-----------------|--------|-----|-----|
| Total Shell Egg | 1228.9 | 15% | 207 |
|-----------------|--------|-----|-----|

1/Information is supplied by a universe of 169 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. Sample does not represent total U.S. inventory but includes eggs packed for export when in cooperator's coolers.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

IOWA-MINNESOTA-WISCONSIN PRICES PAID TO PRODUCERS FOR LOOSE EGGS AT FARM, CASES EXCHANGED, GRADE YIELD BASIS, CENTS PER DOZEN

| | 01-02-02 | 12-26-01 | 01-03-01 |
|--------|----------|----------|----------|
| Large | 34-37 | 34-37 | 66-68 |
| Medium | 23-27 | 22-26 | 48-50 |

EGGS PROCESSED UNDER FEDERAL INSPECTION

WEEK ENDING 29-DEC-01

| | (LBS IN THOUSANDS) | | (EXCLUDES INGREDIENTS) | | | |
|------|--------------------|--------|------------------------|--------|-------|-------|
| | CASES | LIQUID | LIQUID | LIQUID | DRIED | INED |
| | BROKEN | WHOLE | WHITE | YOLK | | |
| CW | 988,416 | 21,469 | 10,240 | 5,654 | 2,651 | 3,641 |
| PW | 1,164,776 | 26,792 | 11,437 | 5,756 | 3,439 | 4,388 |
| LY | 920,636 | 22,790 | 8,274 | 4,345 | 1,858 | 3,268 |
| % PW | -15 | -20 | -10 | -2 | -23 | -17 |
| % LY | 7 | -6 | 24 | 30 | 43 | 11 |

| | | | | | | |
|-----------|------------|-----------|---------|---------|---------|---------|
| 2001 | 60,283,664 | 1,368,816 | 604,528 | 322,894 | 135,063 | 215,623 |
| 2000 | 60,145,056 | 1,374,899 | 595,622 | 320,766 | 141,355 | 202,019 |
| % CHG YTD | 0 | 0 | 1 | 1 | -4 | 7 |

| AVERAGE YIELD PER CASE - | CURRENT | PREVIOUS | LAST |
|--------------------------|---------|----------|-------|
| (INEDIBLE INCLUDED) | WEEK | WEEK | YEAR |
| (INEDIBLE INCLUDED) | 41.48 | 41.53 | 42.01 |
| (INEDIBLE EXCLUDED) | 37.80 | 37.76 | 38.46 |

FOUR ADDITIONAL STATES IN WEEKLY PROGRAM

Beginning May 16, 2001 four additional States were added to the weekly program for broiler eggs set in incubators and broiler chicks placed for meat production. The four additional States are Kentucky, Louisiana, Missouri, and Oklahoma. Data collection and weekly estimates began with the week ending April 7, 2001.

| STATE | Broiler Eggs Set in | | Broiler Chicks Placed | |
|-----------------------|---------------------|--------------------|-----------------------|--------------------|
| | 19 Selected States | 19 Selected States | 19 Selected States | 19 Selected States |
| | Dec 22 | Dec 29 | Dec 22 | Dec 29 |
| | Thousand | | | |
| AL | 29,504 | 29,412 | 21,968 | 22,510 |
| AR | 30,830 | 30,596 | 26,129 | 24,073 |
| DE | 3,665 | 3,489 | 5,038 | 4,101 |
| FL | 2,384 | 2,503 | 2,482 | 2,274 |
| GA | 31,682 | 31,100 | 26,249 | 24,500 |
| MD | 8,816 | 8,733 | 6,337 | 5,092 |
| MS | 18,997 | 18,439 | 15,654 | 15,378 |
| NC | 19,249 | 18,333 | 15,124 | 14,245 |
| PA | *3,882 | 3,726 | *2,672 | 2,817 |
| SC | 4,922 | 4,763 | 3,751 | 4,225 |
| TX | 15,029 | 15,376 | 11,796 | 11,831 |
| VA | *6,634 | 6,631 | *5,609 | 5,475 |
| CA, TN, & WV | *10,850 | 10,778 | *9,090 | 9,314 |
| 15 State Total | *186,444 | 183,879 | *151,899 | 145,835 |
| Prev. Year Total | 179,487 | 176,109 | 144,082 | 138,710 |
| Pct. of Prev. Year | 104 | 104 | 105 | 105 |
| KY | 4,880 | 4,878 | 4,136 | 3,870 |
| OK | *6,526 | 6,481 | 4,495 | 5,082 |
| LA & MO | 9,127 | 8,893 | 8,540 | 8,434 |
| 19 State Total | *206,977 | 204,131 | *169,070 | 163,221 |
| * Revised | | | | |

BASED ON THE PRELIMINARY CHICK PLACEMENTS, THE NUMBER OF FRYERS AVAILABLE FOR MARKETING DURING THE WEEK ENDING 09-Feb-02 IS ESTIMATED AT 154.0 MILLION HEAD. THIS COMPARES TO 154.4 MILLION HEAD THE PREVIOUS WEEK AND TO 152.7 MILLION HEAD THE SAME WEEK A YEAR AGO, WHEN THE SLAUGHTER WAS 151.7 MILLION HEAD AND THE 12-CITY WEIGHTED AVERAGE PRICE WAS 56.96 CENTS PER POUND.

TRAILER LOAD EGG SALES-WEEKLY WTD AVG PRICES

(CNTS/DOZ) NATIONAL TRADING WEEK OF 12/27/01-01/02/02

CURRENT LDS 83.25 FUTURE LDS 57.75 TOTAL LDS 141.00

| CLASS | SE | | NE | | MW | | LOADS |
|-----------|-------|-------|-------|-------|-------|-------|-------|
| | ORG | DST | ORG | DST | ORG | DST | |
| GNR W 1 | 39.00 | 41.92 | 39.50 | 38.20 | 28.83 | 36.00 | 33.00 |
| GNR W 2 | — | 36.60 | — | 34.50 | 30.57 | 28.50 | 9.00 |
| GNR W 3 | — | 26.00 | — | — | 23.58 | 26.40 | 12.00 |
| GNR W 4 | — | — | 23.25 | 24.25 | — | — | 2.00 |
| GL W XL | — | 48.92 | 49.13 | 52.14 | 45.56 | — | 34.50 |
| GL W LG | — | 49.11 | 43.80 | 46.64 | 43.18 | — | 20.00 |
| GL W MD | — | 40.39 | 37.36 | 36.00 | 35.38 | 39.00 | 16.25 |
| GL W SM | 25.50 | 27.00 | 24.33 | 26.00 | 22.00 | — | 4.25 |
| NRBS - 48 | — | — | 23.00 | 24.00 | 26.46 | 28.97 | 16.25 |
| NRBS - 39 | — | — | 15.00 | 17.00 | 13.92 | 17.47 | 17.00 |

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 29-Dec-01

| SELECTED | CW | PW | PCT | CHG |
|-------------------|-----------|-------|-----|-----|
| CONSUMING CENTERS | THOUSANDS | | PW | LY |
| ATLANTA | 25.7 | 32.5 | -21 | -3 |
| BOSTON | 4.5 | 3.0 | 50 | 18 |
| CHICAGO | 51.8 | 66.4 | -22 | -14 |
| DETROIT | 29.8 | 35.4 | -16 | -3 |
| KANSAS CITY | 5.6 | 5.8 | -3 | -20 |
| LOS ANGELES | 112.4 | 137.2 | -18 | -2 |
| NEW ORLEANS | 11.1 | 11.3 | -2 | 17 |
| NEW YORK | 40.2 | 40.9 | -2 | 20 |
| ST. LOUIS | 14.7 | 22.7 | -35 | 16 |
| SAN FRANCISCO | 23.6 | 30.0 | -21 | 3 |
| TOTAL | 319.4 | 385.2 | -17 | -1 |
| 4 WK MVG AVG | 346.9 | | | |

LIVE TURKEYS SLAUGHTERED WEEK ENDING 29-Dec-2001

| | YOUNG | | YOUNG | OLD | TOTAL |
|----------------|---------------------|---------|----------|-------|---------|
| | HENS | TOMS | BREEDERS | | |
| | -----THOUSANDS----- | | | | |
| HEAD | 1,000 | 1,639 | 22 | 16 | 2,677 |
| AVG WT | 15.73 | 37.61 | 25.97 | 27.92 | 29.28 |
| LAST WEEK | 1,857 | 2,819 | 54 | 12 | 4,742 |
| SAME WK YR AGO | 993 | 1,585 | 13 | 11 | 2,602 |
| AVG WT | 15.35 | 36.40 | 24.13 | 32.29 | 28.29 |
| TO-DATE/2001 | 104,254 | 142,615 | 2,366 | 598 | 249,833 |
| TO-DATE/2000 | 252,352(A) | | 1,785 | 1,292 | 255,429 |

(A) Comparable data not available for last year, this data is comprised of hens and toms.

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTS

BY GEOGRAPHICAL AREAS WEEK ENDING 29-Dec-2001

(PRELIMINARY) (RELEASED 12:00 NOON CENTRAL TIME)

| | —YOUNG TURKEYS— | | | OLD | TOTAL TURKEYS |
|-----------|-----------------|---------|---------|-----------|---------------|
| | THOUSAND | PCT CHG | AVG | BANDED | AVG |
| | HEAD | PW | LIVE WT | -THOUSAND | HEAD- LIVE WT |
| N EAST | 435 | -51 | 22.84 | (A) | 438 22.84 |
| SATL | 438 | -45 | 28.26 | (A) | 441 28.26 |
| N CENT | 1,396 | -33 | 32.87 | (A) | 1,399 32.87 |
| S CENT | 294 | -38 | 24.73 | (A) | 298 24.73 |
| WEST | 98 | -80 | 25.31 | (A) | 101 25.31 |
| U.S.TOTAL | 2,661(B) | -44 | 29.29 | 16 | 2,677 29.29 |

TO DATE

2001 249,235(B)

598 249,833

TO DATE

2000 254,137(B)

1,292 255,429

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: this week 22,000 for the year 2,366,000; last year to date 1,785,000.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

WEEK ENDING 29-Dec-2001 (PRELIMINARY)

| | YOUNG | LIGHT | HEAVY | TOTAL | DUCKS |
|----------------|---------------------|--------|--------|---------|--------|
| | CHICKENS | HENS | HENS | HENS | |
| | -----THOUSANDS----- | | | | |
| HEAD | 115,281(A) | 1,176 | 818 | 1,994 | 378 |
| AVG WT | 5.23 | 3.46 | 7.98 | 5.31 | 6.73 |
| LAST WEEK | 159,450 | 1,942 | 1,419 | 3,361 | 492 |
| SAME WK YR AGO | 116,494 | 1,359 | 719 | 2,078 | 383 |
| AVG WT | 5.14 | 3.99 | 8.16 | 5.44 | 6.69 |
| TO-DATE/2001 | 7,949,708 | 92,154 | 71,478 | 163,632 | 26,090 |
| TO-DATE/2000 | 7,936,807 | 97,001 | 73,682 | 170,683 | 23,579 |

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 141.6 million head. Estimated U.S. slaughter for this period 116.7 million head or 24.9 million head less than or 84 percent of estimated fryers available.

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR WEEK ENDING 05-JAN-02

| CLASS | CURRENT WEEK | PREVIOUS WEEK |
|----------|-------------------------|---------------|
| | 01/05/02(1) | 12/29/01 |
| | -----THOUSAND HEAD----- | |
| BRO-FRY | 125,379(2) | 120,054 |
| LT HENS | 1,565 | 1,282 |
| HVY HENS | 1,212 | 847 |
| TOTAL | 128,156 | 122,183 |

(1) ESTIMATED

(2) The estimated number of broiler-fryers available for slaughter the week ending 05-Jan-02 is 144.2 million head compared to 128.4 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 125.6 million head or 18.6 million less than estimated available. For week of 12-Jan-02 the estimated available is 150.6 million head.

ESTIMATED U.S. SLAUGHTER COMPARED TO**ESTIMATED FRYERS AVAILABLE FOR MARKETING.**

| WEEK ENDING | MILLION HEAD | | PCT | AVG WT |
|--------------|--------------|-----------|-----|--------|
| | SLAUGHTERED | AVAILABLE | | |
| NOVEMBER 24 | 115.0 | 149.1 | 77 | 4.98 |
| DECEMBER 1 | 159.0 | 152.5 | 104 | 5.18 |
| 8 | 158.8 | 154.1 | 103 | 5.26 |
| 15 | 156.6 | 152.0 | 103 | 5.08 |
| 22 | 161.4 | 145.7 | 111 | 4.95 |
| 29 | 116.7 | 141.6 | 82 | 5.23 |
| YEAR TO DATE | 8046.4 | 8005.4 | 101 | |
| JANUARY 5 | | 144.2 | | |
| 12 | | 150.6 | | |

READY-TO-COOK POULTRY BROILER/FRYERS

FINAL REPORT OF PRICES NEGOTIATED FOR TRUCKLOT SALES OF READY-TO-COOK ICE PACKED AND CO2 PACKED B/F TO BE DELIVERED TO FIRST RECEIVERS WEEK OF 12/31-01/05/02

| | U.S. GRADE A | | | COMPOSITE | | |
|-------------|--------------|---------|-----|-----------|-----|--|
| | MAJ | WTD AVG | LDS | WTD AVG | LDS | |
| Chicago | 46.00-49.00 | 48.36 | 39 | 50.47 | 72 | |
| Los Angeles | 68.00 | 65.65 | 67 | 61.85 | 171 | |
| New York | 46.00-48.00 | 47.57 | 23 | 49.83 | 45 | |

12-CITY COMPOSITE WTD AVG PRICES FOR RTC BROILER/FRYERS

| Change from | | | |
|-----------------|-----------|-----------|-----------|
| | 31-Dec-01 | 24-Dec-01 | 01-Jan-01 |
| | 55.66 | -0.19 | 57.17 |
| NUMBER OF LOADS | 573 | 55.85 | |

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

| CURRENT SHIPMENTS 2/ | OFFERS | SALES | WTD AVG | LBS (000) |
|----------------------|--------|-------|---------|-----------|
| 8-16 LB HENS | | | | |
| EASTERN REGION 3/ | 62-63 | - | - | - |
| CENTRAL REGION 4/ | 61-62 | - | - | - |
| WESTERN REGION 5/ | 62-64 | - | - | - |

16-24 LB TOMS

| | | | | |
|----------------|-------|---|---|---|
| EASTERN REGION | 58-59 | - | - | - |
| CENTRAL REGION | 57-59 | - | - | - |
| WESTERN REGION | 58-61 | - | - | - |

1/ May include product stored at temperatures in range of 1 to 25 degrees F.

2/ Includes product priced for shipment within 14 days.

3/ Includes product with 3 percent broth basting.

4/ Includes product with 3-6 percent broth basting.

5/ Includes products with 6 percent broth basting.

WEEKLY COLD STORAGE HOLDINGS-SELECTED STGE CENTERS (INCL GOVT STOCKS) (IN THOUSANDS)

| | FREGS LBS | TURKS LBS | POP LBS |
|--------------|-----------|-----------|---------|
| AM 31-Dec-01 | 3,038 | 76,695 | 75,739 |
| AM 1-Dec-01 | 3,030 | 69,047 | 73,444 |
| CHG | 8 | 7648 | 2295 |
| PCT CHG | 0 | 11 | 3 |

HEN MARKETS Final Price, Cents Per LB, Generally for slaughter the week of 12/31/01

HEAVY TYPE

| | RANGE | MAJORITY | WTD. AVG |
|-------------------|------------------|----------|----------|
| Southeast (1) | 8-10.5 CENTS/LB. | 8-9 | 8.65 |
| Southeast (2) | TFEWR | | |
| South Central (1) | 7-12 CENTS/LB. | 8.5-9 | 8.96 |

LIGHT TYPE

Cents Per LB, Day of Negotiation, Generally for slaughter within the next 10 days. 12/28/01

| | |
|-----------------|--------|
| Eastern (1) | 0-0 |
| Eastern (2) | 0-0 |
| So. Central (2) | TFEWR* |
| No. Central (1) | TFEWR* |
| No. Central (2) | 0 |

(1) At Farm Buyer Loading (2) At Farm Producer Loading

*TFEWR - Too Few to Report

COMMERCIAL EGG MOVEMENT REPORT

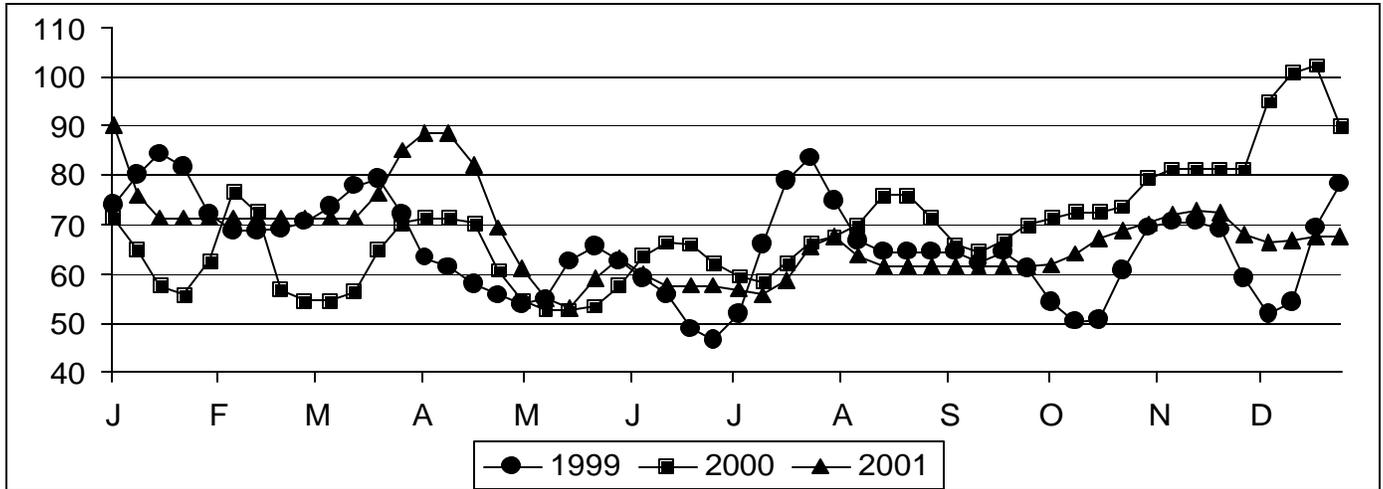
W/E 29-Dec-01

(RECEIPTS FROM PRODUCERS)

| REGIONS | CASES (IN THOUS) | PERCENT CHANGE FROM PW LY | |
|--------------------------|------------------|---------------------------|-----|
| N. ATLANTIC | 243.3 | 0 | 7 |
| E.N. CENTRAL | 514.4 | -9 | 0 |
| W.N. CENTRAL | 282.1 | -7 | 9 |
| S. ATLANTIC | 182.4 | -10 | -12 |
| S. CENTRAL | 83.1 | -2 | 6 |
| WEST | 197.6 | -13 | 5 |
| TOTAL | 1502.9 | -8 | 2 |
| MATCHED PLANTS REPORTING | | 88 | 88 |

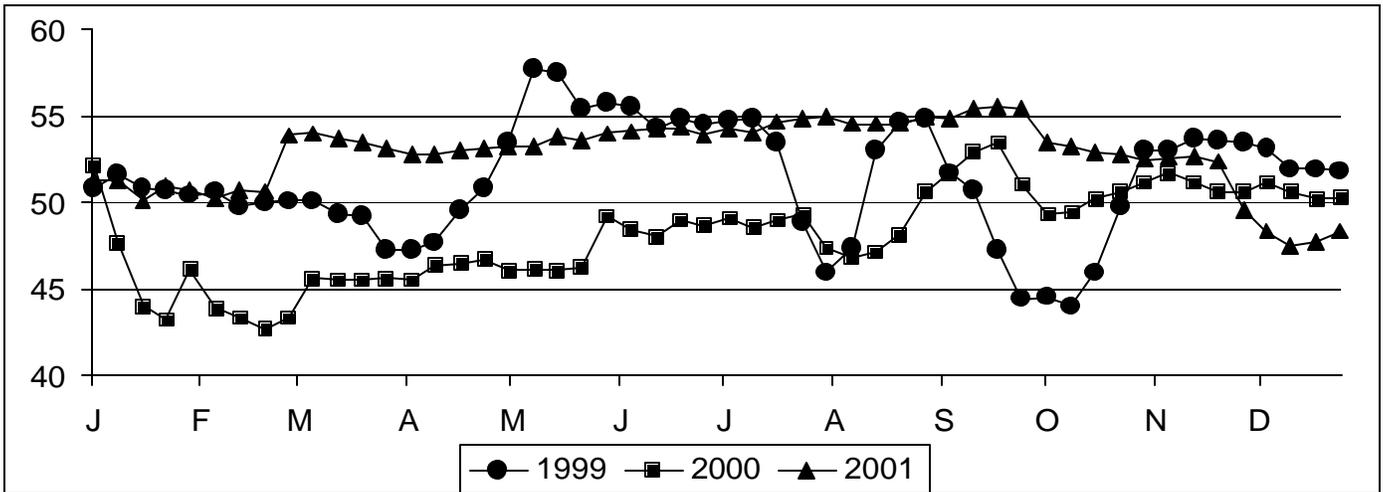
New York Large Weekly Average Price

Cents per Dozen



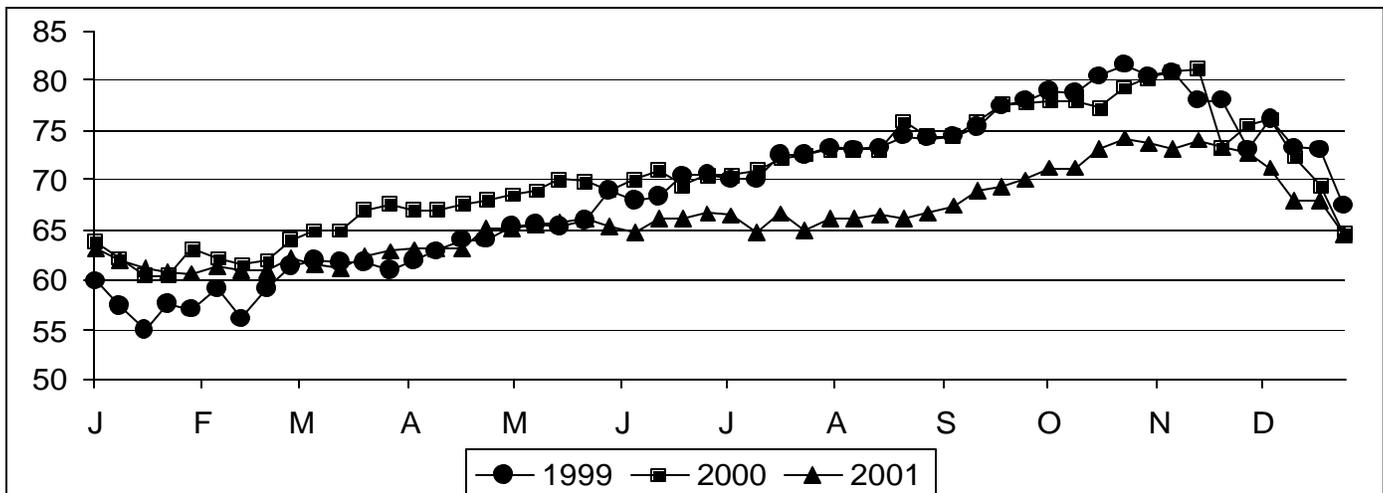
Chicago Broiler/Fryer Weighted Average Prices

Cents per Pound



Eastern Region Weekly Average Prices for 8-16 LB Hen Turkeys

Cents per Pound



Note: Some Weeks' Average Prices are Based on Offers Only

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