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NATIONAL EGG REVIEW



Early week prices were higher throughout the country. During the week, prices in Chicago and New York were higher. In the Eastern region, prices were unchanged to higher. Elsewhere, prices were unchanged. The market tone was fully steady. Retail demand was mostly moderate to fairly good, and was best for the widely spread promotional activity. Supplies of all sizes were well balanced to no more than adequate, and often held with confidence. Nest run breaking stock prices were higher with checks and undergrades unchanged. Demand was light to moderate at best as breakers work from existing inventories and regular commitments. Offerings were adequate. Floor stocks in close balance. Trade sentiment mostly steady. Light type hens were ample for current slaughter schedules.

PRICES TO RETAILERS, SALES TO VOLUME BUYERS, GRADE A AND US GRADE A WHITE EGGS IN CARTONS, DELIVERED STORE DOOR OR WAREHOUSE, CENTS PER DOZEN.

	EXTRA LARGE	LARGE	MEDIUM
NORTHEAST CITIES			
Boston (Brown)	86-90	78-82	57-61
New York	61-63	58-61	52-55
Philadelphia	53-61	51-59	45-52
SOUTHERN CITIES			
Atlanta (1) (2)	45-46	43.5-45	39-40
Jackson (1)	55-56	52-53	48-49
Major Louisiana Cities (1)	53-65	49-63	45-59
MIDWEST CITIES			
Chicago	46-51	45-50	40-45
Detroit (2)	40-43	39-42	34-37
Major Ohio Cities (2)	41-46	40-44	35-40
Major Wisconsin Cities	44-51	42-49	38-45
WESTERN CITIES			
Houston (1)	60-62	56-58	52-54
California(Grade AA)(1)(3)	81	74	71

(1) - Prices reported weekly
(2) - Delivered Warehouse
(3) - Reported Invoice prices

SHELL EGGS-12 METRO AREA FOR WEEK ENDING 26-May-00
AVERAGE PRICES ON SALES TO VOLUME BUYERS, GRADE A LARGE OR BETTER, WHITE EGGS IN CARTONS, DELIVERED STORE DOOR, CENTS PER DOZEN.

REGIONS	EX LARGE	LARGE	MEDIUM
NORTHEAST	55.21	52.83	46.71
SOUTHERN	51.32	48.98	42.72
MIDWEST	41.55	40.32	36.88
WESTERN	82.10	75.67	60.46
TWELVE METRO AREAS	61.46	57.86	49.03

COMPUTED FROM SIMPLE WEEKLY AVERAGES WEIGHTED BY METROPOLITAN AREA POPULATIONS

IOWA-MINNESOTA-WISCONSIN PRICES PAID TO PRODUCERS FOR LOOSE EGGS AT FARM, CASES EXCHANGED, GRADE YIELD BASIS, CENTS PER DOZEN

	05-30-00	05-23-00	06-01-99
Large	23-25	20-22	37-39
Medium	20-22	18-20	15-17

WEEKLY SHELL EGG INVENTORY REPORT-AM May 29, 2000
STOCKS ON HAND AVAILABLE FOR MARKETING 1/
(30 DOZEN CASES-IN THOUSANDS)

		NO	SO	SO	5-Area		
		Cent	Cent	Atl	Pacific		
Jumbo	Curr Wk	6.9	11.4	5.7	9.2	7.3	40.5
	Change	0.5	-0.4	-0.7	1.0	0.7	3%
Ex Lge	Curr Wk	20.7	30.4	8.0	29.9	16.4	105.4
	Change	-4.1	-1.7	-2.0	7.2	-2.7	-3%
Large	Curr Wk	31.4	63.6	43.8	67.2	76.2	282.2
	Change	-3.9	-5.4	-7.9	-1.6	2.3	-6%
Medium	Curr Wk	10.2	27.0	21.8	18.9	24.8	102.7
	Change	-4.4	-4.7	8.2	-0.3	-1.5	-3%
Small	Curr Wk	4.0	6.3	3.5	6.2	3.9	23.9
	Change	0.6	-0.1	0.8	1.1	-0.9	7%
Misc	Curr Wk	5.1	19.8	6.7	10.7	6.9	49.2
	Change	-1.2	1.9	0.6	-1.0	1.4	4%
Ungraded	Curr Wk	19.1	49.9	16.4	33.1	51.7	170.2
	Change	0.8	1.5	-2.7	8.7	12.8	14%
Total	Curr Wk	97.4	208.4	105.9	175.2	187.2	774.1
	Percent Change	-11%	-4%	-3%	9%	7%	0%

TOTAL Number of Cases Percent Change Number of Cooperators

Shell Egg	774.1	0%	170
Shell Egg Breaking Stock	439.7	6%	39

Total Shell Egg 1213.8 2% 209

1/Information is supplied by a universe of 170 cooperators who normally have stocks on hand each Monday A.M. and is on the basis of matched plants reporting in both the current and previous weeks. Sample does not represent total U.S. inventory but includes eggs packed for export when in cooperator's coolers.

No valid comparison can be made with year ago or previous months' figures due to changes in number of plants surveyed, holidays falling in different weeks or changes in size of plant operations.

EGGS PROCESSED UNDER FEDERAL INSPECTION

WEEK ENDING 27-MAY-00

	(LBS IN THOUSANDS)		(EXCLUDES INGREDIENTS)			
	CASES BROKEN	LIQUID WHOLE	LIQUID WHITE	LIQUID YOLK	DRIED	INED.
CW	1,221,935	27,048	12,807	6,637	2,935	3,869
PW	1,263,540	28,333	13,000	6,859	3,295	4,089
LY	1,132,569	26,510	10,814	5,758	2,084	3,483
% PW	-3	-5	-1	-3	-11	-5
% LY	8	2	18	15	41	11
2000	24,267,197	549,849	242,947	131,705	61,567	80,226
1999	22,394,132	512,355	219,695	121,157	54,689	70,215
AVERAGE YIELD PER CASE -						
	CURRENT	PREVIOUS	LAST			
	WEEK	WEEK	YEAR			
	41.21	41.38	41.11			

COMMERCIAL EGG MOVEMENT REPORT FOR W/E 27-MAY-00
(RECEIPTS FROM PRODUCERS)

REGIONS	CASES (IN THOUS)	PERCENT CHANGE FROM	
		PREVIOUS WEEK	LAST YEAR
N. ATLANTIC	219.8	0	-3
E.N. CENTRAL	495.2	-2	11
W.N. CENTRAL	261.3	2	16
S. ATLANTIC	179.0	0	-6
S. CENTRAL	72.9	6	1
WEST	179.7	-1	-18
TOTAL	1,407.9	0	2
MATCHED PLANTS REPORTING		92	92

STATE	Broiler Eggs Set in 15 Selected States		Broiler Chicks Placed in 15 Selected States	
	MAY 20	MAY 27	MAY 20	MAY 27
	Thousand			
AL	*29,085	28,896	*21,926	21,198
AR	31,033	30,718	25,011	23,399
DE	4,495	4,421	*4,893	4,644
FL	*2,771	2,877	*2,349	2,263
GA	32,287	32,077	25,599	25,101
MD	8,464	8,396	*6,015	6,212
MS	18,802	18,930	15,047	15,490
NC	18,379	18,324	14,830	14,523
PA	*3,662	3,764	*2,707	2,719
SC	*4,944	4,927	4,162	3,962
TX	14,441	14,212	*11,913	11,924
VA	6,578	6,585	*5,292	5,537
CA, TN, & WV	11,427	11,431	10,449	11,176
15 State Total	*186,368	185,558	*150,193	148,148
Previous Year	183,489	184,615	146,675	146,474
Pct. of Prev.	102	101	102	101

*REVISED

BASED ON THE PRELIMINARY CHICK PLACEMENTS, THE NUMBER OF FRYERS AVAILABLE FOR MARKETING DURING THE WEEK ENDING 8-JUL-00 IS ESTIMATED AT 154.3 MILLION HEAD. THIS COMPARES TO 154.7 MILLION HEAD THE PREVIOUS WEEK AND TO 154.9 MILLION HEAD THE SAME WEEK A YEAR AGO, WHEN THE SLAUGHTER WAS 162.0 MILLION HEAD AND THE 12-CITY WEIGHTED AVERAGE PRICE WAS 60.87 CENTS PER POUND.

TRAILER LOAD EGG SALES - WEEKLY WTD AVG PRICES
(CNTS/DOZ) NATIONAL TRADING WEEK OF 05/25/00-05/31/00

	SE		NE		MW		LOADS
	ORG	DST	ORG	DST	ORG	DST	
GNR W 1	32.50	37.50	32.50	34.25	—	—	15.00
GNR W 2	29.00	30.00	31.50	33.00	25.00	29.00	4.00
GNR W 3	—	—	—	32.00	28.50	30.50	4.00
GL W J	—	—	—	—	53.00	—	1.00
GL W XL	—	38.00	41.50	40.86	36.92	—	17.25
GL W LG	—	42.33	35.50	37.00	42.00	—	18.00
GL W MD	27.00	36.00	29.67	33.33	30.67	—	9.50
GL W SM	—	—	24.75	28.00	—	—	1.50
GL BR LG	—	42.00	36.00	—	—	—	2.00
NRBS - 48	—	—	—	—	27.00	28.58	22.00

MOVEMENT OF EGGS INTO RETAIL CHANNELS W/E 27-MAY-00

SELECTED CENTERS	CONSUMING		PW	PERCENT CHG	
	THOUSANDS	CW		THOUSANDS	PW
ATLANTA		16.1	20.7	-22	-45
BOSTON		4.2	3.9	8	-19
CHICAGO		41.5	42.5	-2	10
DETROIT		25.4	29.3	-13	-14
KANSAS CITY		2.5	4.9	-49	-38
LOS ANGELES		95.8	91.1	5	18
NEW ORLEANS		11.4	11.6	-2	-10
NEW YORK		42.6	42.3	1	-1
ST. LOUIS		12.5	14.8	-16	44
SAN FRANCISCO		21.2	21.0	1	11
TOTAL		273.2	282.1	-3	1
4 WK MVG AVG		269.5			

LIVE TURKEYS SLAUGHTERED Week Ending 20-MAY-00

	YOUNG(A)	YOUNG	OLD	TOTAL
	BREEDERS			
THOUSANDS				
HEAD	3,837	8	55	3,900
AVG WT	26.34	26.50	25.45	26.38
LAST WEEK	4,919	39	40	4,998
SAME WEEK YR AGO	4,754	10	23	4,787
AVG WT	24.47	27.60	25.43	24.39
TO-DATE/2000	91,597	325	768	92,690
TO-DATE/1999	94,507	309	618	95,434

(A) Includes 119,000 fryer/roasters in 2000 and 27,000 in 1999.

NUMBER OF TURKEYS SLTRD IN FEDERALLY INSP PLANTSBY GEOGRAPHICAL AREAS WEEK ENDING 20-MAY-00
(PRELIMINARY) (RELEASED 12:00 NOON CENTRAL TIME)

	---YOUNG TURKEYS---			FRYER RSTR	OLD BAND	TOTAL HEAD	TKY AVG WT
	THOUSAND	PW	AVG				
N EAST	342	-57	24.15	(A)	(A)	343	24.20
S ATL	651	-2	30.37	(A)	(A)	667	30.22
N CENT	2,229	-12	26.50	(A)	(A)	2,259	26.49
S CENT	422	-44	22.82	(A)	(A)	430	22.87
WEST	201	-3	23.65	NONE	NONE	201	23.65
U.S.TOTAL	3,845(B)-24	26.39		0	55	3,900	26.38
TO DATE							
2000	91,803(B)			119	768	92,690	
TO DATE							
1999	94,789(B)			27	618	95,434	

(A) Not published to avoid disclosing individual operations.

(B) Number of young banded breeder turks included: for the week 8,000 for the year 325,000; last year to date 309,000.

NOTE: Effective June 15, Slaughter of Young Turkeys will be reported as Young Hens and Young Toms. This will include separate data on the number of birds slaughtered and average live weights with comparisons to last week and the same week a year ago. In addition, turkey slaughter data will be reported one week earlier.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

WEEK ENDING 27-May-2000 (PRELIMINARY)

	YOUNG CHICKENS	LIGHT HENS	HEAVY HENS	TOTAL HENS	DUCKS
-----THOUSANDS-----					
HEAD	158,730(A)	2,077	1,553	3,630	456
AVG WT	4.94	3.36	7.75	5.24	6.62
LAST WEEK	158,827	1,873	1,584	3,457	436
YR AGO	156,997	2,274	1,405	3,679	422
AVG WT	5.07	3.37	7.84	5.08	6.89
TO-DATE/2000	3,236,472	42,724	29,084	71,808	9,440
TO-DATE/1999	3,170,521	46,426	28,258	74,684	9,433

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 156.0 million head. Estimated U.S. slaughter for this period 160.7 million head or 4.7 million head more than or 103 percent of estimated fryers available.

ESTIMATED U.S. LIVE POULTRY SLAUGHTER

UNDER FEDERAL INSPECTION FOR WEEK ENDING 03-Jun-00

CLASS	CURRENT WEEK	PREVIOUS WEEK
	06/03/00(1)	05/27/00
----- THOUSAND HEAD -----		
BRO-FRY	144,701(2)	163,446
LT HENS	1,569	2,048
HVY HENS	1,382	1,613
TOTAL	147,652	167,107

(1) ESTIMATED

(2) The estimated number of broiler-fryers available for slaughter the week ending 03-Jun-00 is 156.4 million head compared to 143.5 million head slaughtered the same week last year. The estimated U.S. slaughter this week is 145.0 million head or 11.4 million less than estimated available. For week of 10-Jun-00 the estimated available is 157.3 million head.

ESTIMATED U.S. SLAUGHTER COMPARED TO ESTIMATED FRYERS AVAILABLE FOR MARKETING.

WEEK ENDING	MILLION HEAD		PCT	AVG WT	
	SLAUGHTERED	AVAILABLE			
APRIL	22	148.3	149.9	99	5.05
	29	154.0	153.5	100	5.04
MAY	6	158.1	156.1	101	5.10
	13	159.1	157.2	101	5.06
	20	160.8	157.2	102	5.08
	27	160.7	156.0	103	4.94
YEAR TO DATE		3275.9	3201.3	102	
JUNE	3		156.4		
	10		157.3		

12-CITY COMPOSITE WEIGHTED AVERAGE**PRICES FOR RTC BROILER/FRYERS**

	Change from		
	22-May-00	22-May-00	31-May-99
29-May-00	56.33	0.71	55.62
60.29			
NUMBER OF LOADS	631		

MONTHLY

MONTH	WEIGHTED AVERAGE	LOADS
May	55.71	3,089.60

READY-TO-COOK POULTRY BROILER/FRYERS

FINAL REPORT OF PRICES NEGOTIATED FOR TRUCKLOT SALES OF READY-TO-COOK ICE PACKED AND CO2 PACKED B/F TO BE DELIVERED TO FIRST RECEIVERS WEEK OF 05/29/00-06/03/00.

	U.S. GRADE A		COMPOSITE	
	MAJ	WTD AVG	LDS	WTD AVG
Chicago	45.00-49.00	49.27	46	52.12
Los Angeles	63.00	62.41	56	61.56
New York	54.00-57.00	55.71	28	55.08

WHOLE YOUNG TURKEYS, FROZEN 1/, CONSUMER SIZES, COMMODITY PACK OR EQUIVALENT, US GRADE A, CENTS PER LB, DELIVERED (MINIMUM 10,000 LB LOTS)

	OFFERS	SALES	WTD AVG	LBS (000)
CURRENT SHIPMENTS 2/				
8-16 LB HENS				
EASTERN REGION 3/	69-71	-	-	-
CENTRAL REGION 4/	68-69	69	69.00	120
WESTERN REGION 5/	69-70	-	-	-

16-24 LB TOMS

EASTERN REGION	65-66	-	-	-
CENTRAL REGION	64-65	-	-	-
WESTERN REGION	65-66	-	-	-

1/ May include product stored at temperatures in range of 1 to 25 degrees F. 2/ Includes product priced for shipment within 14 days. 3/ Includes product with 3 percent broth basting. 4/ Includes product with 3-6 percent broth basting. 5/ Includes products with 6 percent broth basting.

WEEKLY COLD STORAGE HOLDINGS -

SELECTED STGE CENTERS
(INCL GOVT STOCKS) (IN THOUSANDS)

	FREGS LBS	TURKS LBS	POP LBS
AM 29-May-00	3,320	137,271	91,849
AM 1-May-00	3,191	127,404	90,183
CHG	129	9867	1666
PCT CHG	4	8	2

HEN MARKETS

Cents Per Pound, Generally for slaughter the following week.

	HEAVY TYPE		
	RANGE	MAJORITY	WTD. AVG
05/22/00			
Southeast	3-14.5(1)	6.25-8.5	8.11
Southeast	TFEWR(2)		
South Central	5-15.25(1)	8-9	9.39
05/19/00			
	LIGHT TYPE		
Eastern	0(1)		
Eastern	0 2)		
So. Central	TFEWR(2)		
No. Central	TFEWR(1)		
No. Central	0-5(2)	0	

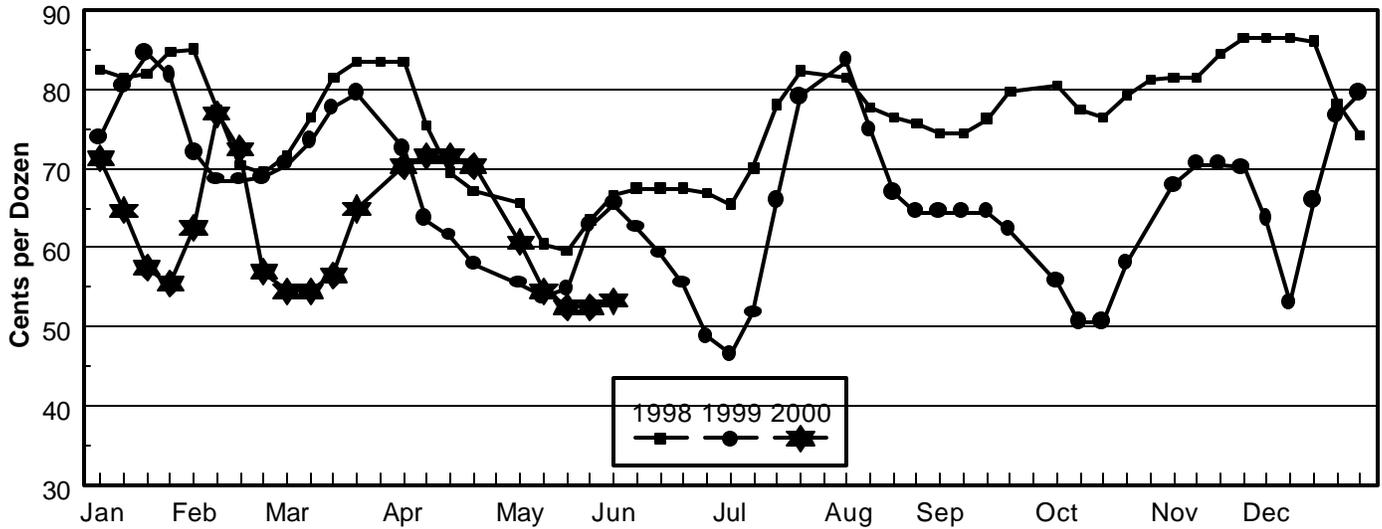
(1) At Farm Buyer Loading

(2) At Farm Producer Loading

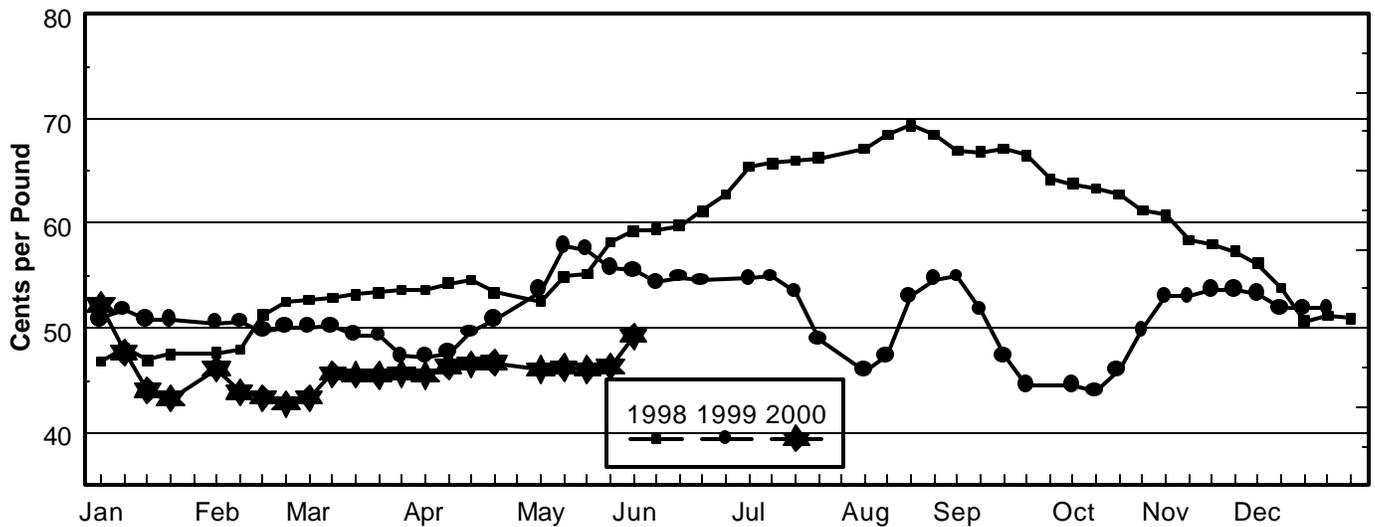
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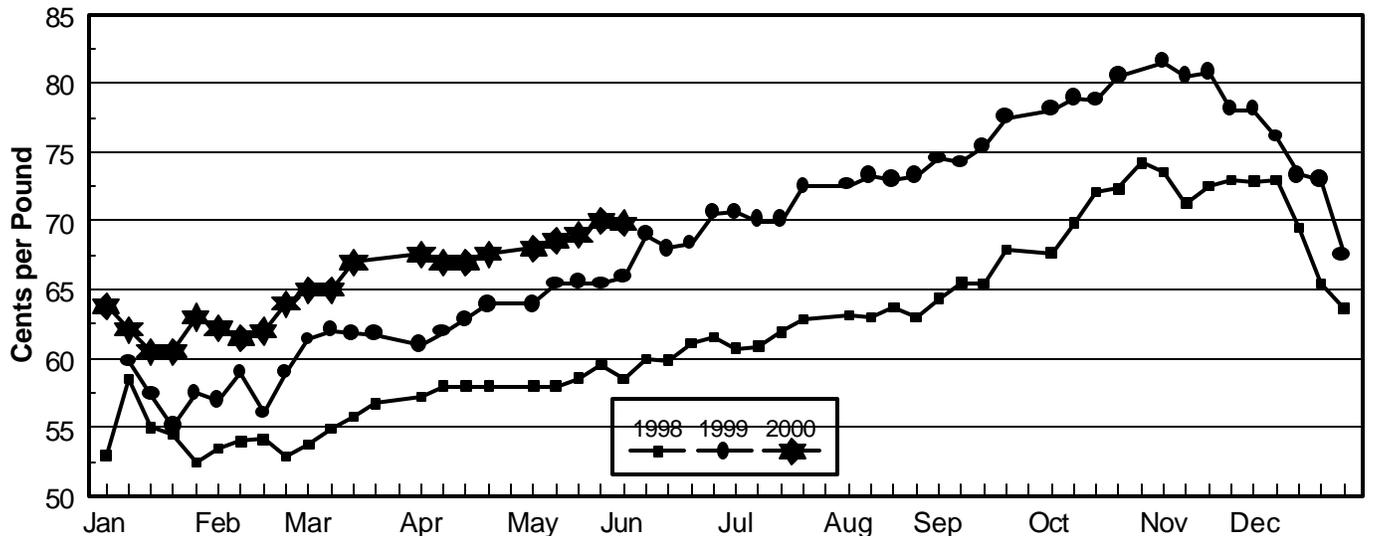
New York Large Egg Weekly Average Price, 1998, 1999, 2000



Chicago Broiler/Fryer Final Weighted Average Prices, US Grade A, 1998, 1999, 2000



Eastern Region Weekly Average Prices for 8-16 LB Hen Turkeys, 1998, 1999, 2000



Note: Some weeks' averages are based on offers only.