



USDA BROILER MARKET NEWS REPORT

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NATIONAL BROILER MARKET AT-A-GLANCE



Majority prices for next week are trending unchanged. Trade sentiment was mixed, but no better than steady. Retail demand was mostly fair with few features; food service was moderate to fairly good. In parts of the Midwest, movement and buying interest were being affected by unusually cool weather conditions. Supplies were at least adequate for heavier sizes, balanced on smaller weights. In the parts structure, trading was mixed with some caution noted. Breast items were mostly adequate to ample and often discounted. Wings were better balanced, and dark meat was at least sufficient. In production areas, live supplies were moderate at mostly desirable weights.

Preliminary report of prices negotiated for trucklot sales of ready-to-cook broiler/fryers fob and delivered to first receivers at major market areas week of 7/12/04-07/16/04 (cents per lb)

US GRADE A

AREAS	MAJORITY	RANGE	WTD AVG	LOADS
(Including branded product)				
Delivered to First Receivers				
Chicago	78.00-81.00	76.50-87.00	80.40	33
Los Angeles	86.00			
New York	81.00-84.00			
Southeast Area FOB Dock Equivalent				
Mississippi	80.00-82.00	79.00-90.00	81.89	90

GEORGIA F.O.B. DOCK PRICES Georgia f.o.b. dock quoted price on broilers/fryers for this week's trading is 81.00 cents based on ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds.

PRELIMINARY FOB DOCK OR EQUIVALENT

LOADS	RANGE	FRIDAY PRELIM. WTD. AVG.
994	76.00-84.00	80.67

Georgia f.o.b. dock confirmed preliminary weighted average price on ice packed parts:

ITEM	WTD. AVG. (CENTS PER POUND)	VOLUME (000 POUNDS)
LINE RUN TENDERS	258.00	1,338
BREASTS - B/S	257.50	5,535
BREASTS - WHOLE	140.00	1,555
THIGH MEAT - B/S	112.00	1,097
LEG QUARTERS	35.00	7,536
WINGS	118.00	2,911

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

MIDWEST REGION BROILER/FRYERS Preliminary majority prices for next week's trading into the Chicago area were unchanged from Monday's final. Whole broiler/fryer market tone was steady with a cautious undertone. Offerings remained varied with heavy weight bird offerings moderate to heavy and light weights in close balance to short. Retail movement was mostly fair while food service demand moderate overall. Continued unseasonably cool weather patterns were noted as affecting consumer activity and buying patterns. Floor stocks were adequate. Weights were in a desirable range. Trading on parts was very light on continued buyer caution and unwillingness to increase inventory beyond needs. Supplies of wings were in balance, remaining items adequate to ample with breast cuts increasing the most over prior trading period. The market tone was steady on wings and tenderloins; barely steady to weak on the balance.

SOUTHERN BROILER Trade sentiment was generally steady. Retail demand entering the weekend was slow to fair with few features; food service was fair to moderate. Supplies were at least sufficient to handle trade needs. In the parts structure, breast items were fully adequate to ample and discounted to help clear. Dark meat was readily available, and wings were better balanced with improved movement. In production areas, live supplies were moderate at mostly desirable weights.

WESTERN REGION BROILER/FRYERS Preliminary majority prices unchanged for next week. Offerings in fair balance on sized product with heavy weight product fully adequate to cover needs. Buying activity was moderate at best. Retailer demand was moderate to fairly

good, best where features in progress particularly on parts. Dealers anticipated satisfactory weekend clearances. Ads noted (per pound unless otherwise stated): Arizona - whole body 99-150, boneless breast marinated 399, boneless breast tenders 399, split breast 99-279, split breast 4# bagged IQF 596-996, leg quarter 79, leg quarters 10# bag 390; Colorado - whole body 64, boneless breast free range 599, boneless breast marinated 399, split breast 199, leg quarter 79, pick-of-the chick 149, (deli food service - fried breast tenders 499 per pound); Idaho - whole cut-up 99, roaster 99, boneless breast 249, boneless breast 4# bagged IQF 796, boneless breast tenders 3# bagged IQF 699, drumstick 68-79, thigh 68-79, (deli food service - fried 8 piece mixed 499); Northern California - whole body free range 289, roaster 139, boneless breast 349-499, boneless breast free range 539, split breast 199; Southern California - whole body 89-99, whole cut-up 99-159, cornish hen 97, roaster 159, boneless breast 299-499, boneless breast seasoned 549, boneless breast 3# bagged IQF 531, boneless breast 2.5# bagged IQF 799, boneless breast and boneless thigh combo 187-249, boneless leg meat 148, split breast 179, split breast 4# bag 396, leg quarter 89, leg quarter 10# bag 290-490, wing 139-159, party wing 4# IQF bagged 599, thigh 79-129, thigh 4# bagged IQF 250-396, drumstick 59-129, drumstick 4# bagged IQF 250-396, 15 piece combo pack containing drumstick/thigh/wing 138, (deli food service - fried 8 piece drumstick and thigh 398-399, hot wing 349-399 per pound, 12 piece hot wings 378, breast strips 499 per pound, rotisserie chicken 449-499 each).

NORTHEAST BROILER/FRYERS Trucklot buying activity on ready-to-cook whole broiler/fryers was fair to no better than moderate entering the weekend. Offerings of all sizes were at least adequate for current needs with occasional discounting noted on 2.5 pound birds to clear excess inventories. The market tone was about steady. In the parts complex, breast items were ample and available at discounted levels. Dark meat items were adequate to fully adequate. Wings were sufficient.

DELMARVA BROILER/FRYERS Movement of ready-to-cook whole birds was light to moderate and was often noted as insufficient in keeping seller offerings cleared satisfactorily, mainly on the heavier sizes. Live supplies were at least moderate; weights were mostly desirable. Processor schedules were moderately heavy. Less than trucklot asking prices were unchanged at 82 to 96 cents. Trade sentiment remained barely steady. In the parts complex, boneless/skinless breasts were ample and slow to clear. Bone-in breasts were in balance at some points, readily available at others. Leg items and wings were fully adequate.

*BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA.

BRANDED U.S. GRADE A

RANGE		78-100
WEIGHTED AVERAGE		86.53
NO. OF BOXES		6,337
CUMULATIVE	07/05/04-07/09/04	86.19
	07/07/03-07/11/03	62.28
NO. OF BOXES	07/05/04-07/09/04	28,164
	07/07/03-07/11/03	42,865

7 of 7 plants reporting.

JULY 08, 2004

SOUTHERN STATES BROILER/FRYER PARTS

JULY 09, 2004

F.O.B. DOCK OR EQUIVALENT, ICED-PACKED, PRICES SHOWN ARE DAY OF SHIPMENT (INCLUDES CURRENT AND PRIOR NEGOTIATIONS), TRUCKLOT AND LESS THAN TRUCKLOT VOLUME, CENTS PER POUND.

ITEM	POUNDS				WTD AVG	POUNDS				WTD AVG	WEEKLY	
	(000)	RANGE	MAJORITY	AVG		(000)	RANGE	MAJORITY	WTD AVG		(000)	WTD AVG
BREAST - B/S	877	226.00-334.00	228-233	233.17	937	218.00-334.00	224-230	231.77	3,543	239.23		
TENDERLOINS	205	215.00-282.00	217-227	231.48	103	215.00-282.00	225-228	237.66	713	231.34		
BREAST - LINE RUN	124	132.00-142.00	134-139	137.02	81	132.00-142.00	132-136	135.51	393	137.30		
FRONT HALVES	TOO FEW TO REPORT				TOO FEW TO REPORT				195	125.26		
LEGS	93	35.00-58.00	39-40	40.63	75	35.00-50.00	38-40	40.84	281	41.47		
LEG QUARTERS (BULK)	509	24.00-32.00	27-28	27.52	560	24.00-32.00	27-28	26.79	2,127	27.32		
LEG QUARTERS (4/10)	915	27.00-37.00	29-31	29.75	1,106	26.00-37.00	29-30	29.60	4,092	29.68		
WINGS (WHOLE)	303	92.00-108.00	92-93	95.71	177	92.00-110.00	-	97.28	1,086	96.52		
WINGS (CUT)	648	109.00-119.00	114-119	116.78	683	109.00-119.00	117-119	116.59	2,119	116.70		
DRUMSTICKS	TOO FEW TO REPORT				TOO FEW TO REPORT				56	57.71		
THIGHS	TOO FEW TO REPORT				TOO FEW TO REPORT				112	54.57		
B/S THIGHS	TOO FEW TO REPORT				TOO FEW TO REPORT				378	103.89		

WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS TRADING — F.O.B. DOCK.				
RANGE	TODAY'S AVERAGE	RANGE	TODAY'S AVERAGE	5-DAY AVERAGE
72.00-78.50	75.43	72.00 - 80.00	75.62	76.38

The Index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.

NORTHEAST BROILER/FRYER PARTS

Trucklot buying activity increased entering the weekend, however dealers remained cautious and limited orders to most immediate needs. Breast items remained available at discounted levels. Legs and leg quarters were at least sufficient. Retail and distributive draw was lackluster. The market tone was barely steady to weak on breast items, and no better than steady on the balance.

ICE PKD BROILER/FRYER PARTS, DELIVERED TO FIRST RECEIVERS IN POOL TRUCKLOT & TRUCKLOT QUANTITIES, CENTS PER POUND.

JULY 09, 2004

JULY 08, 2004 ITEM	CURRENT NEG TRADING*	WTD AVG**	VOL/LBS	CURRENT NEG TRADING*	WTD AVG**	VOL/LBS	WTD AVG	WEEKLY VOL/LBS
TENDERLOINS	225	223.78	102,720	225	222.62	150,680	223.34	440,900
BREAST - WITH RIBS	131-132	140.77	129,680	129-130	138.40	235,760	139.89	593,760
BREAST - LINE RUN	131	134.07	119,280	129	133.49	172,120	134.70	457,920
LEGS	49-50	46.25	254,963	49-50	49.39	238,641	48.26	880,200
LEG QUARTERS (BULK)	32-33	33.75	301,957	32-33	34.40	369,017	34.62	1,502,740
DRUMSTICKS	42-43	46.68	153,256	42-43	49.02	139,864	47.99	558,390
THIGHS	38-39	40.24	138,250	38-39	48.28	113,439	44.93	389,069
B/S THIGHS	97-98	99.51	90,496	97-98	99.99	72,720	101.07	306,696
WINGS (WHOLE)	100-101	103.49	117,760	100-101	107.41	127,520	105.54	533,400
BACKS AND NECKS (STRIPPED)	10-12	11.90	30,200	10-12	11.83	36,880	11.85	125,880
LIVERS (5 POUND TUBS)	35-40	31.03	8,960	35-40	30.25	13,920	31.15	38,120
GIZZARDS (HEARTS)	55-60	58.14	14,200	55-60	58.54	28,440	57.25	79,480

INCLUDES: NY CITY METRO. AREA, RI, NORTHERN NJ, MA, CT, PA (NORTHEAST OF HARRISBURG). * TODAY'S NEG. SALES AS OF 11:30 A.M.

** WTD AVG PRICE OF ALL GRADES AND BRANDS OF PRODUCT SHIPPED, OR TO BE SHIPPED AS OF 1:30 P.M.

ESTIMATED SLAUGHTER OF BROILER-FRYERS (IN THOUSANDS)

	ESTIMATED		ACTUAL		AVG WTS		ACTUAL		AVG WTS	
	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)	(1,000)
07/09	07/08	07/07	07/06	07/07	07/06	07/02	06/30			
ALA	4,553	4,116	3,998	4,041	5.23	5.26	4,578	5.22		
ARK	7,017	5,469	6,430	5,278	5.16	5.10	5,848	5.10		
DELMARVA	2,278	2,272	2,271	2,266	5.55	5.57	2,826	5.54		
KY-LA-TN	2,214	2,015	1,997	2,013	5.04	5.02	2,423	5.06		
MISS	3,699	3,063	3,010	2,926	5.45	5.57	3,581	5.43		
NC	2,887	2,476	2,402	2,442	6.31	6.32	3,522	6.18		
TEXAS	2,452	2,458	2,475	2,512	5.21	5.19	2,485	5.13		
TOTAL	25,100	21,869	22,583	21,478	5.37	5.39	25,263	5.34		
MON-FRI	99,386	(A)					111,436	(A)		

(A) Weekly cumulative for states listed above. Broiler-fryer slaughter under federal inspection for 09-Jul-04 and 10-Jul-04 is estimated to be 37,552,000 head down 0.94 percent from a week ago and up 63.26 percent from a year ago. (Last week 37,910,000, last year 23,002,000) Weekly broiler-fryer slaughter under federal inspection for the week ending 10-Jul-04 is estimated to be 145,174,000 head down 9.77 percent from a week ago, and down 9.18 percent from a year ago. (Last week 160,885,000, last year 159,849,000)

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED POULTRY, DELIVERED TO RETAILERS IN SOUTHERN CALIFORNIA (L.A. AREA)

	RANGE
FRESH FRYERS	97-99
ROASTERS 4# & UP	95-107
HENS UNDER 5#	
HENS OVER 5#	71-81
DUCKS	-
RABBITS-WHOLE	
RABBITS-CUT UP	

SAN FRANCISCO PROCESSED POULTRY

DELIVERED TO RESTAURANTS AND INSTITUTIONS

	RANGE
FRESH FRYERS	ICE PACK 109
	DRY PACK 116
ROASTERS 4# & UP	ICE PACK 108
	DRY PACK 110
HENS OVER 5#	ICE PACK 93
	DRY PACK 95
DUCKS	162-185

YOUNG CHICKENS SLAUGHTERED Under federal inspection, classified by live weight, week ending 26-JUN-04. (Preliminary)

	(A) Fast food/ Food service 4.20 Lbs & down	(B) Retail 4.21-5.25 Lbs	(C) Deboning 5.26 Lbs & Up
	-----THOUSANDS-----		
Head	25,441	22,809	53,405
Avg Weight	3.76	4.74	6.37
% of total /1	25%	22%	53%

COMPARISONS

Last week	26,658	21,105	46,488
Avg Weight	3.81	4.78	6.36
% of total /1	28%	22%	49%
Same week, yr ago /2	23,020	19,298	54,183
Avg Weight	3.80	4.78	6.05
% of total /1	24%	20%	56%

To date/2004 663,505 541,587 1,131,394
To date/2003 619,281 580,066 1,163,367

/1 May not total to 100% due to rounding. /2 Comparable week.

(A) This weight class generally denotes chickens marketed in the fast food and food service industries. May also include cornish hens.

(B) This weight class generally denotes chickens marketed in the retail industry.

(C) This weight class generally denotes chickens used in further processing. May also include heavy roasters sold in retail channels.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

WEEK ENDING 03-JUL-2004 (PRELIMINARY)

	YOUNG CHICKENS	LIGHT HENS	HEAVY HENS	TOTAL HENS	DUCKS
	-----THOUSANDS-----				
HEAD	160,885	1,452	1,354	2,806	480
AVG WT	5.09	3.42	7.73	5.50	6.37
LAST WEEK	162,023	1,456	1,449	2,905	484
SAME WK YR AGO	143,589	1,019	1,179	2,198	340
AVG WT	5.24	3.41	7.78	5.03	6.43
TO-DATE/2004	4,032,325	34,697	33,766	68,463	12,074
TO-DATE/2003	3,966,019	42,708	35,364	78,072	10,853

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 164.2 million head. Estimated U.S. slaughter for this period was 162.8 million head, or 1.4 million less than estimated available.

GRAYSTONE SMALL ANIMAL AUCTION - JULY 08, 2004

PRICES PAID PER POUND, EXCEPT AS NOTED

AI PAPERS REQUIRED TO SELL ALL OUT OF STATE POULTRY

	RANGE		RANGE
Muscovy Ducks - Drakes	1.25	Silkie	1.00 - 1.75ea.
Red Fowl 4-5 LBS	.30 - .40	Pigeons	2.75 - 3.10ea.
Red Fowl 5-6 LBS	.50 - .80	White Pigeons	4.00 - 4.25ea.
Crossbred Fowl 5-9 LBS	.60 - .70	Rabbits 4-6 LBS	1.00 - 1.10
Crossbred Roosters		Rabbits 6-9 LBS	.90 - 1.10
4-6 LBS	1.10 - 1.20	Bunnies	.50 - 3.00ea.
Crossbred Roosters		Guinea Pigs	.50 - 3.00ea.
7-11 LBS	.90 - 1.00	Goats	40.00 - 45.00ea.
Guinea Fowl	.75 - .90	Kid Goats	25.00 - 30.00 ea.
Banty Roosters	3.25 - 4.00ea.	Doves	4.00 - 5.00 ea.
Banty Hens	2.00 - 2.25ea.		

Total Coops Sold 465

EASTERN REGION MISCELLANEOUS POULTRY

FOR CURRENT DELIVERY for THE WEEK OF 08-DEC-2003

DUCKLINGS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A, 4-5 POUNDS, DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES

ORIGIN	FROZEN	FRESH
LONG ISLAND MOSTLY	143-145	149-151

MIDWEST MOSTLY	127-131	128-133
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ROASTERS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A AND PLANT GRADE, 5 POUNDS AND UP, DELIVERED

	RANGE	MOSTLY
ICE PACKED (12 PER BOX)	83.00-90.50	88.00-90.00
VACUUM PACKED (6-9 PER BOX)	68.00-86.50	68.00-78.50

SQUABS: NEW YORK AREA WHOLESALE PRICES, FROZEN, PLANT GRADE, DOLLARS PER DOZEN, 1 TO 10 BOXES

12 OZ.	60.48-71.28
14 OZ.	66.96-77.92
16 OZ.	73.44-86.67

THE EASTERN REGION INCLUDES:

CT,DE,FL,GA,MA,MD,ME,NC,NH,NJ,NY,PA RI,SC,VA,VT,WV

CENTRAL REGION DUCKLINGS Prices remained unchanged. Trade sentiment steady. Demand was moderate to fairly good. Schedules full-time. Weights were in the desirable range. Prices paid to first receivers for 10-18oz boneless breast at \$4.25-5.25, bone in legs at \$1.35-1.45, gizzards at \$1.35-1.40, wings at \$0.30-0.50, livers at \$0.75-1.70, and feet at \$0.80-1.15.

PRICES NEGOTIATED BY FIRST RECEIVERS FOR US GRADE A DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES, 4-5 POUNDS, WEEK OF 05-JUL-2004.

ORIGIN	FROZEN	FRESH
MIDWEST AND OTHERS MOSTLY	116-134	118-139

ESTIMATED U.S. SLAUGHTER COMPARED TO**ESTIMATED FRYERS AVAILABLE FOR MARKETING.**

WEEK ENDING	MILLION HEAD SLAUGHTERED	MILLION HEAD AVAILABLE	PCT	AVG WT
MAY	29	163.2	101%	5.25
JUNE	5	144.6	89%	5.24
	12	165.1	101%	5.27
	19	157.7	96%	5.28
	26	164.0	100%	5.35
JULY	3	162.8	99%	5.09
YEAR TO DATE	4,081.4	4,148.8	98%	
JULY	10	164.0		
	17	165.2		

BROILER/CATTLE/HOG WEEKLY ESTIMATED SLAUGHTER

	-----THOUSANDS-----				
W/E	07/10/04	07/03/04	% CHG	07/12/03	% CHG
Broilers	145,174	160,885*	-9.77	159,849*	-9.18
Cattle	529	651	-19	742*	-29
Hogs	1,615	1,794	-10	1,789*	-10

Under Federal Inspection

* ACTUAL

NATIONAL CANNER FOWL MARKET Sales were too few to report on heavy canners. Light canners were unchanged to slightly higher when compared to a week earlier. Demand was moderate to at least moderate for lights; light to fair for heavies with most available supplies being used internally. Offerings were clearing and ranged about adequate to adequate. Processing schedules were normal. Trade sentiment was steady to at least steady.

CENTS PER POUND, CURRENT NEGOTIATIONS, WITHOUT FREIGHT COST

LIGHT CANNER HENS**(LINE RUN WITHOUT NECKS)**

25.5-31 MAJORITY 27-28

CENTS PER POUND, CURRENT NEGOTIATIONS, FREIGHT COST INCLUDED

LIGHT CANNER HENS**(LINE RUN WITHOUT NECKS)**

27-34 MAJORITY 30-30.5

HEAVY CANNER HENS**(WITHOUT NECKS)**

TOO FEW SALES TO REPORT

HEAVY CANNER HENS**(WITHOUT NECKS)**

TOO FEW SALES TO REPORT

LIGHT TYPE HENS

CENTS PER HEAD, GENERALLY FOR REMOVAL WITHIN THE NEXT 10 DAYS (INCLUDES HANDLING, FREIGHT AND ANY OTHER CHARGES, WEIGHTS AVERAGE ABOUT 3.50 POUNDS)

EASTERN REGION LIGHT LIVE HEN Majority prices were unchanged when compared to a week earlier. Demand ranged fair to fairly good. Offerings of spent hens were at least adequate for trade needs. Processing schedules were less than normal due to the holiday. Opinions on removal cost were generally steady.

RANGE MAJORITY

REMOVAL COST

5-12 9-10.5

SOUTH CENTRAL LIGHT LIVE HEN Trading was TFEWR. Demand was moderate for adequate offerings of spent hens. Schedules were reduced. Finished sales were mixed. Opinions of value were expected to remain steady.

RANGE MAJORITY

REMOVAL COST

TOO FEW TO REPORT

NORTH CENTRAL LIGHT LIVE HEN Prices continued unchanged. Demand was fair to fairly good with offerings adequate to fully adequate. Schedules ran shorter due to the 4th of July holiday with schedules full-time for next week. Trade sentiment steady.

RANGE MAJORITY

REMOVAL COST

5-11 6-8

HEAVY TYPE HENS (7 POUNDS AND UP) *

PRELIMINARY PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 09-JULY-04

SOUTHEAST HEAVY LIVE HEN Sales were too few to report prices. Demand was mostly moderate for the at least adequate to adequate offerings. Processing schedules for next week were reported as normal. Supplies of finished product were well cleared. The undertone was at least steady.

RANGE MAJORITY

AT FARM BUYER LOADING

TOO FEW TO REPORT

AT FARM PRODUCER LOADING

TOO FEW TO REPORT

FOB PLANT

TOO FEW TO REPORT

SOUTH CENTRAL LIVE HEAVY-TYPE HENS Trading was too few to report. Demand was moderate for fully adequate supplies if spent hens. Finished sales were fair. Schedules were normal. Trade sentiment was generally steady.

RANGE MAJORITY

AT FARM BUYER LOADING

TOO FEW TO REPORT

WEST COAST LIGHT LIVE HEN Plants worked desired slaughter schedules. Demand was moderate. Offerings adequate to cover trade needs.

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