



USDA BROILER MARKET NEWS REPORT

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NATIONAL BROILER MARKET AT-A-GLANCE



Majority prices for next week were trending unchanged in the West, unchanged to higher elsewhere. Trade sentiment was mixed, but mostly ranged steady to fully steady. Retail demand was slow to moderate, best for ads and other holiday items. Food service was fair to fairly good with fast food promotions having most interest. Supplies were balanced to well cleared. In the parts structure, trading was fair to fairly good entering the weekend. Wings were close to tight, dark meat was adequate to well cleared, and breast items were at least adequate with some discounts noted. In production areas, live supplies were moderate at weights in a full range.

Preliminary report of prices negotiated for trucklot sales of ready-to-cook broiler/fryers fob and delivered to first receivers at major market areas week of 11/17/03-11/21/03 (cents per lb)

US GRADE A

(Including branded product)

AREAS	MAJORITY	RANGE	WTD AVG	LOADS
Delivered to First Receivers				
Chicago	54.00-57.00	53.00-66.00	56.79	24
Los Angeles	73.00			
New York	59.00-62.00			
Southeast Area FOB Dock Equivalent				
Mississippi	66.50-68.00	52.00-69.00	67.35	81

GEORGIA F.O.B. DOCK PRICES Georgia f.o.b. dock quoted price on broilers/fryers for this week's trading is 68.25 cents based on ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds.

PRELIMINARY FOB DOCK OR EQUIVALENT

LOADS	RANGE	FRIDAY PRELIM. WTD. AVG.
888	63.44-71.50	68.19

Georgia f.o.b. dock confirmed preliminary weighted average price on ice packed parts:

ITEM	(CENTS PER POUND)	VOLUME (000 POUNDS)
LINE RUN TENDERS	202.00	1,366
BREASTS - B/S	175.00	5,472
BREASTS - WHOLE	88.50	1,443
THIGH MEAT - B/S	92.50	993
LEG QUARTERS	31.00	7,646
WINGS	95.00	2,939

This information is supplied by the Georgia Department of Agriculture's Poultry Market News Service.

MIDWEST REGION BROILER/FRYERS Preliminary majority prices were up 1 cent from last Monday's final majority price in Chicago. Market tone on whole broiler/fryers was mixed, about steady to fully steady. Offerings were light for trade needs. Retail demand light to fair with focus on holiday items. Food service trade was good to very good into fast food promotions. Floor stocks were adequate with some shortages noted on wings. Weights were desirable. Supplies of parts were adequate with wings in the tightest position. The market tone was fully steady to firm on wings, steady to barely steady on breast items and steady to fully steady on dark meat cuts.

SOUTHERN BROILER Trade sentiment was fully steady to firm. Although interest for other holiday items is best, demand for whole product and wogs increased entering the weekend to cover fast food and further processing needs. Supplies were balanced to short for trade needs. In the parts structure, wings were tight of an active call and continued to clear well. Breast items were mixed, tight for fronts, but available for all other cuts, and dark meat was sufficient to closely cleared and moving. In production areas, live supplies were moderate at desirable to heavy, mostly desirable weights.

WESTERN REGION BROILER/FRYERS Preliminary majority prices unchanged from last Friday. Trading reported for next week's deliveries were at unchanged to higher prices. Offerings were generally adequate for current interest. Buying activity was fair with focus on holiday needs.

Retailer demand was light to moderate. Dealers anticipated satisfactory weekend clearances. The market tone was strong on wings and about steady overall on balance of parts.

Ads noted (per pound unless otherwise stated):

Arizona - boneless breast 167-349, boneless breast 3# bag IQF 499, boneless thigh meat 179-279, boneless breast tenders 3# bag IQF 499, boneless breast tenders 167-399, split breast 199, thigh 99-129, drumstick 99-129;

Colorado - whole body 89, Cornish hens 149, boneless breast 3# bag IQF 737, boneless thigh meat 3# bag IQF 457, boneless breast tenders 399, boneless thigh meat 269 split breast 99-199, thighs 99, drumstick 99,

(food service deli section fried - mixed 8 piece 399);

Northern California - whole body free range 139, whole body 99, whole cut-up 139, boneless breast 399-499, boneless thigh meat 249, wings 149, drumstick 109-149, thigh 109-199, split breast free range 349, split breast 99-199, whole legs 99;

Southern California - whole 99, whole cut-up 99, boneless breast 157-299, boneless breast 4# bag IQF 999, boneless breast tenders 3# bag IQF 999, boneless leg meat 89-119, split breast 129-199, leg quarters 10# bag 390-470, leg quarters 67, thigh 67-99, drumstick 67-99, drumstick 5# bag 245-295,

(food service deli section - fried mixed 8 piece 399 and chicken tamales 12 for 999).

NORTHEAST BROILER/FRYERS Trucklot buying interest on ready-to-cook whole broiler/fryers was moderate to fairly good entering the weekend. Offerings of all sizes ranged balanced to adequate for current needs. Movement through retail and distributive channels was moderate. The market tone was steady to fully steady, instances firm. In the parts complex, boneless-skinless breasts were available at discounted levels. Bone-in breasts were generally sufficient. Wings, drums and thighs remained in good balance.

DELMARVA BROILER/FRYERS Movement of ready-to-cook whole birds continued seasonally fair to good and was sufficient in keeping seller offerings in good balance to well cleared. Live supplies were mostly moderate; weights varied in a full range of light to heavy. Processor schedules were moderate to light. Less than trucklot asking prices were unchanged at 61 to 71 cents. Trade sentiment was mostly steady. In the parts complex, boneless/skinless and bone-in breasts were full sufficient. Leg items were adequate to well cleared. Wings remained in short supply.

*BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA. **BRANDED U.S. GRADE A**

RANGE		58-72
WEIGHTED AVERAGE		63.29
NO. OF BOXES		9,452
CUMULATIVE	11/10/03-11/14/03	63.15
	11/11/02-11/15/02	51.34
NO. OF BOXES	11/10/03-11/14/03	43,979
	11/11/02-11/15/02	37,464

*7 of 7 plants reporting.

November 13

SOUTHERN STATES BROILER/FRYER PARTS

November 14

ITEM	POUNDS				POUNDS				WEEKLY	
	(000)	RANGE	MAJORITY	WTD AVG	(000)	RANGE	MAJORITY	WTD AVG	(000)	WTD AVG
BREAST - B/S	875	125.00-223.00	127-132	130.62	864	135.00-223.00	135-139	137.93	3,438	132.57
TENDERLOINS	165	140.00-214.00	142-147	152.89	198	140.00-214.00	147-149	152.14	816	151.50
BREAST - LINE RUN	87	79.00-92.00	80-82	80.91	103	79.00-92.00	81-83	82.02	349	81.30
FRONT HALVES	TOO FEW TO REPORT				TOO FEW TO REPORT				230	74.78
LEGS	121	32.00-50.00	33-35	34.35	TOO FEW TO REPORT				323	34.62
LEG QUARTERS (BULK)	315	25.00-29.00	26	26.30	250	24.00-28.00	26	26.14	1,178	26.09
LEG QUARTERS (4/10)	1,329	28.00-33.50	28-30	29.32	1,422	28.00-33.50	29-30	29.60	5,184	29.44
WINGS (WHOLE)	190	88.00-93.00	92-93	91.03	301	94.00-98.00	-	96.89	896	92.44
WINGS (CUT)	568	97.00-114.00	-	103.27	468	101.00-115.00	105-110	106.57	1,937	103.79
DRUMSTICKS	TOO FEW TO REPORT				TOO FEW TO REPORT				56	54.50
THIGHS	TOO FEW TO REPORT				TOO FEW TO REPORT				127	50.69
B/S THIGHS	TOO FEW TO REPORT				105	86.00-99.00	-	94.57	285	94.42

 WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS
 TRADING FOR NOVEMBER 13, 2003 F.O.B. DOCK.

RANGE	TODAY'S AVERAGE	RANGE	TODAY'S AVERAGE	5-DAY AVERAGE
48.50 - 53.00	50.82	48.00 - 53.00	51.07	50.42

The Index is intended solely as an indicator of values for commodity-type product and does not represent the industry's willingness to sell or ability to buy.

NORTHEAST BROILER/FRYER PARTS - Trucklot buying activity was fair to fairly good entering the weekend. Offerings of boneless-skinless breasts remained available at discounted levels. Bone-in breasts were generally sufficient. Drumsticks and thighs were in good balance and wings were closely cleared. Retail and distributive movement was fair to moderate. The market tone was cautious on boneless-skinless breasts, fully steady on wings, drums and thighs; about steady on the balance.

ICE PACKED B/F PARTS, DLVRD TO FIRST RECEIVERS IN POOL TRUCKLOT AND TRUCKLOT QUANTITIES, CENTS PER LB.

ITEM	CURRENT NEG			WTD	CURRENT NEG			WTD	WEEKLY	
	TRADING*	AVG**	VOL/LBS		TRADING*	AVG**	VOL/LBS		WTD AVG	VOL/LBS
BREAST - B/S	145	146.20	507,090	145	148.16	524,210	147.57	2,767,162		
TENDERLOINS	145	139.83	76,270	145	143.52	149,510	140.10	528,100		
BREAST - WITH RIBS	74-75	80.70	167,520	74-75	80.60	229,840	80.61	900,680		
BREAST - LINE RUN	74	75.93	79,560	74	75.61	116,040	76.26	524,200		
LEGS	38-39	39.14	176,120	38-39	38.28	221,920	37.76	1,167,320		
LEG QUARTERS (BULK)	29-30	30.00	437,880	29-30	29.32	366,140	29.68	2,121,713		
DRUMSTICKS	36-37	40.16	139,620	36-37	39.81	97,730	39.94	588,330		
THIGHS	32-33	38.95	64,560	33-34	39.24	112,430	39.60	403,390		
B/S THIGHS	85-86	87.44	55,440	85-86	86.16	39,040	87.06	213,250		
WINGS (WHOLE)	86-87	90.67	107,600	87-88	96.86	119,950	93.11	516,830		
BACKS AND NECKS (STRIPPED)	10-12	12.14	37,080	10-12	11.95	35,960	11.96	187,080		
LIVERS (5 POUND TUBS)	35-40	32.86	14,840	35-40	38.16	13,880	35.09	75,375		
GIZZARDS (HEARTS)	60-65	63.86	19,560	60-65	63.66	30,000	63.94	129,000		

INCLUDES: NY CITY METRO. AREA, RI, NORTHERN NJ, MA, CT, PA (NORTHEAST OF HARRISBURG). * TODAY'S NEG. SALES AS OF 11:30 A.M.
 ** WTD AVG PRICE OF ALL GRADES AND BRANDS OF PRODUCT SHIPPE, OR TO BE SHIPPED AS OF 1:30 P.M.

ESTIMATED SLAUGHTER OF BROILER-FRYERS (IN THOUSANDS)

	ESTIMATED		ACTUAL		AVG WT		ACTUAL		AVG WTS		
	11/14	11/13	11/12	11/11	11/12	11/11	11/07	11/05			
ALA	4,018	3,921	3,710	3,850	5.11	5.30	4,385	5.17			
ARK	5,189	5,267	5,184	5,290	5.04	5.05	4,768	4.99			
DELMARVA	2,116	2,153	2,267	2,234	5.54	5.52	2,214	5.36			
KY-LA-TN	1,888	1,929	1,936	1,815	4.93	5.01	1,905	4.91			
MISS	2,631	2,978	2,978	3,027	5.35	5.41	3,069	5.50			
NC	2,461	2,486	1,642	2,128	6.71	6.22	2,426	6.26			
TEXAS	2,470	2,493	2,452	2,458	4.94	5.05	2,420	4.97			
TOTAL	20,773	21,227	20,169	20,802	5.27	5.32	21,187	5.27			
MON-FRI	104,825(A)				106,190(A)						

(A) Weekly cumulative for states listed above. Broiler-fryer slaughter under federal inspection for 14-Nov 03 and 15-Nov-03 is estimated to be 31,079,000 down 2.25 percent from a week ago and up 2.9 percent from a year ago.

(Last week 31,793,000; last year 30,192,000)

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED POULTRY, DELIVERED TO RETAILERS

	RANGE
FRESH FRYERS	91-97
ROASTERS 4# & UP	80-95
HENS UNDER 5#	
HENS OVER 5#	60-63
DUCKS	
RABBITS-WHOLE	
RABBITS-CUT UP	

SAN FRANCISCO PROCESSED POULTRY DELIVERED TO RESTAURANTS AND INSTITUTIONS

		RANGE
FRESH FRYERS	DRY PACK	101-103
	ICE PACK	99-100
ROASTERS 4# & UP	DRY PACK	105
	ICE PACK	89-105
HENS OVER 5#	ICE PACK	91
	DRY PACK	89
DUCKS		152-175

Weekly broiler-fryer slaughter under federal inspection for the weekending 15-Nov-03 is estimated to be 152,055,000 head down 4 percent from a week ago, and down 1 percent from a year ago

YOUNG CHICKENS SLAUGHTERED Under federal inspection, classified by live wt., week ending 01-Nov-03 (Preliminary),

	(A) Fast food/ Food service	(B) Retail	(C) Deboning
	4.20 Lbs & down	4.21-5.25 Lbs	5.26 Lbs & Up
-----THOUSANDS-----			

Head	22,698	24,710	36,344
Avg Weight	3.70	4.73	6.23
% of total /1	27%	30%	43%

COMPARISONS

Last week	24,262	31,632	52,622
Avg Weight	3.77	4.77	6.29
% of total /1	22%	29%	48%

Same week, yr ago /2	30,042	24,223	46,736
Avg Weight	3.82	4.83	6.26
% of total /1	30%	24%	46%

To date/2003	1,019,359	1,045,702	1,956,952
To date/2002	1,131,957	980,315	1,817,026

/1 May not total to 100% due to rounding. /2 Comparable week.

(A) This weight class generally denotes chickens marketed in the fast food and food service industries. May also include cornish hens.

(B) This weight class generally denotes chickens marketed in the retail industry.

(C) This weight class generally denotes chickens used in further processing. May also include heavy roasters sold in retail channels.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION W/E 8-Nov-03

(PRELIMINARY)	YOUNG CHICKENS	LIGHT HENS	HEAVY HENS	TOTAL HENS	DUCKS
-----THOUSANDS-----					
HEAD	158,112	1,258	1,473	2,731	438
AVG WT	5.04	3.48	8.00	5.92	6.71
LAST WEEK	157,750	1,093	1,314	2,407	434
SAME WK YR AGO	155,647	1,438	1,548	2,986	369
AVG WT	5.13	3.51	7.89	5.78	6.64
TO-DATE/2003	6,929,692	64,968	63,093	128,061	18,638
TO-DATE/2002	6,999,610	78,796	63,839	142,635	18,864

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 154.5 million head. Estimated U.S. slaughter for this period 160 million head or 5.5 million head more than or 104% of estimated fryers available.

EAST PETERSBURG POULTRY - DATE OF AUCTION: NOV 11, 2003

PRICES PAID PER POUND, EXCEPT AS NOTED

AI PAPERS REQUIRED FOR ALL OUT OF STATE POULTRY

	RANGE		RANGE
Muscovy Ducks - Drakes	.95 - 1.05	Silkie	2.00 - 2.75ea.
Muscovy Ducks - Hens	.95 - 1.05	Geese	
Red Fowl 4-5 LBS	.40 - .50	9-14 LBS	.50 - .55
Red Fowl 5-6 LBS	.50 - .80	Pigeons	1.75 - 2.00ea.
Crossbred Fowl 5-9 LBS	.60 - .70	White Pigeons	3.00 - 3.25ea.
Crossbred Roosters		Rabbits	
4-6 LBS	.55 - .80	4-6 LBS	1.10 - 1.22
Crossbred Roosters		Rabbits	
7-11 LBS	.60 - .80	6-9 LBS	.90 - 1.10
Guinea Fowl	1.35 - 1.60	Bunnies	2.00 - 4.00ea.
Banty Roosters	2.50 - 2.75ea.	Guinea Pigs	4.00 - 7.00ea.
Banty Hens	1.75 - 2.25ea.	Doves	2.25 - 3.75ea.
Leghorn Roosters	.75 ea.	Pullets 4-6 LBS	1.40ea.
		Total Coops Sold	465

EASTERN REGION MISCELLANEOUS POULTRY

FOR CURRENT DELIVERY FOR THE WEEK OF 10-NOV-2003

DUCKLINGS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A, 4-5 POUNDS, DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES

ORIGIN	FROZEN	FRESH
LONG ISLAND	140	146
MOSTLY		
MIDWEST	124-128	125-130
MOSTLY		

ROASTERS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A AND PLANT GRADE, 5 POUNDS AND UP, DELIVERED

	RANGE	MOSTLY
ICE PACKED (12 PER BOX)	68.00-71.50	70.00-71.50
VACUUM PACKED (6-9 PER BOX)	65.00-85.50	70.00-75.50

SQUABS: NEW YORK AREA WHOLESALE PRICES, FROZEN, PLANT GRADE, DOLLARS PER DOZEN, 1 TO 10 BOXES

12 OZ.	60.48-69.66
14 OZ.	66.96-76.14
16 OZ.	73.44-83.43

THE EASTERN REGION INCLUDES:

CT,DE,FL,GA,MA,MD,ME,NC,NH,NJ,NY,PA RI,SC,VA,VT,WV

CENTRAL REGION DUCKLINGS Prices unchanged. Trade sentiment steady. Demand was moderate to good. Schedules full-time. Weights were desirable. Prices paid to first receivers for 10-18oz boneless breast at \$4.25-5.25, bone in legs at \$1.35-1.45, gizzards at \$1.35-1.40, wings at \$0.30-0.45, livers at \$0.75-1.70, and feet at \$0.80-1.15.

NEGOTIATED BY FIRST RECEIVERS FOR US GRADE A DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES, 4-5 POUNDS, WEEK OF 10-NOV-2003

ORIGIN	FROZEN	FRESH
MIDWEST AND OTHERS	107-124	125
MOSTLY		

ESTIMATED U.S. SLAUGHTER COMPARED TO**ESTIMATED FRYERS AVAILABLE FOR MARKETING.**

WEEK ENDING	MILLION HEAD SLAUGHTERED	MILLION HEAD AVAILABLE	PCT	AVG WT	
OCTOBER	4	160.2	158.9	101%	4.99
	11	158.0	158.6	100%	5.14
	18	159.0	158.1	101%	5.26
	25	161.0	158.3	102%	5.25
NOVEMBER	1	159.7	157.2	102%	5.36
	8	160.0	154.5	104%	5.04
YEAR TO DATE	6853.9	6914.5	99%		
NOVEMBER	15	151.7			
	22	149.1			

BROILER/CATTLE/HOG WEEKLY ESTIMATED SLAUGHTER**Under Federal Inspection**

-----THOUSANDS-----					
W/E	11/08/03	11/01/03	% CHG	11/09/02	% CHG
Broilers	152,055	158,112*	-04	154,140*	-01
Cattle	601	601	0	655*	-08
Hogs	2,104	2,146	-02	2,029*	+04

* ACTUAL

NATIONAL CANNER FOWL MARKET Majority prices were generally unchanged on both heavy and light canners when compared to a week earlier. Demand was fair to moderate with most most traders generally unaggressive Trading was very limited but with available offerings clearing satisfactorily. Processing schedules were about normal. The undertone was steady.

CENTS PER POUND, CURRENT NEGOTIATIONS, WITHOUT FREIGHT COST

LIGHT CANNER HENS (LINE RUN WITHOUT NECKS)	HEAVY CANNER HENS (WITHOUT NECKS)
20-25.5 MAJORITY 23-24	29-36 MAJORITY 34-35

CENTS PER POUND, CURRENT NEGOTIATIONS, FREIGHT COST INCLUDED

LIGHT CANNER HENS (LINE RUN WITHOUT NECKS)	HEAVY CANNER HENS (WITHOUT NECKS)
22-27 MAJORITY 25.5-26	31-38 MAJORITY 35-36

LIGHT TYPE HENS

CENTS PER HEAD, GENERALLY FOR REMOVAL WITHIN THE NEXT 10 DAYS (INCLUDES HANDLING, FREIGHT AND ANY OTHER CHARGES, WEIGHTS AVERAGE ABOUT 3.50 POUNDS)

EASTERN REGION LIGHT LIVE HEN Values were generally unchanged when compared to a week earlier. Offerings of spent fowl were light to about adequate. Processing schedules were less than normal to normal. Demand was moderate but generally unaggressive. Opinions on removal cost were generally steady.

	RANGE	MAJORITY
REMOVAL COST	0-12	10-11

SOUTH CENTRAL LIGHT LIVE HEN Costs for disposal of spent light fowl were too few to report. Demand was usually constant at processing operations with offerings easily covering slaughter needs. Finished sales are moderate. Values were expected to remain steady for salvagable hens.

	RANGE	MAJORITY
REMOVAL COST	TOO FEW TO REPORT	

NORTH CENTRAL LIGHT LIVE HEN Majority prices continued unchanged. Offerings were adequate with demand fairly good to good. Schedules were generally full-time. Opinions of value were steady.

	RANGE	MAJORITY
REMOVAL COST	3-12.5	10-12.25

WEST COAST LIGHT LIVE HEN Plant schedules moderate. Offerings adequate.

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HEAVY TYPE HENS (7 POUNDS AND UP) *

PRELIMINARY PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE WEEK OF 17-NOV-03

SOUTHEAST HEAVY LIVE HEN Sales were too few to report prices. Demand was fair to moderate for the adequate to barely adequate offerings. Supplies of finished product were clearing satisfactorily. Processing schedules were less than normal to normal. The undertone was steady.

RANGE	MAJORITY
AT FARM BUYER LOADING	TOO FEW TO REPORT
AT FARM PRODUCER LOADING	TOO FEW TO REPORT
FOB PLANT	TOO FEW TO REPORT

SOUTH CENTRAL LIVE HEAVY-TYPE HENS Trading was too few to report. Demand was active for sufficient supplies of spent heavy fowl. Processing schedules were normal. Finished sales were good with shipping channels moving well. Trade sentiment was at least steady.

	RANGE	MAJORITY
AT FARM BUYER LOADING	TOO FEW TO REPORT	

MISC. POULTRY: Seasonal/Weekly NEW YORK SEASONAL HOLIDAY ITEMS. FOR DELIVERY THE WEEK OF NOVEMBER 10, 2003.

CAPONS:

Supplies of USDA Grade A frozen capons were in close balance to tight. Product booked for November holiday needs are being delivered. Weights were in a full range. Trade sentiment was at least steady.

DOLLARS PER POUND DELIVERED TO FIRST RECEIVERS:

6-9 LBS.	1.55-1.75	MOSTLY	1.60-1.70
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GEESE:

Prices were unchanged. Supplies of frozen USDA Grade A geese were in close balance with anticipated needs. Processors operated full schedules. Bookings and inquiries for December shipments were normal. Trade sentiment was steady to fully steady. Weights were mostly desirable.

DOLLARS PER POUND DELIVERED TO FIRST RECEIVERS:

8-10 LBS.	2.25-2.35
10-12 LBS.	2.25-2.35
12 LBS. AND UP	2.25-2.35

PRICES REPORTED FROM LATE OCTOBER THRU MID DECEMBER.