



USDA BROILER MARKET NEWS REPORT

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NATIONAL BROILER MARKET AT-A-GLANCE



Majority prices were trending lower in the Midwest, unchanged in the Northeast and West. Trade sentiment was mixed, ranging about steady in the West to barely steady to weak in the Midwest. Retail and food service demand was seasonally slow to moderate, best for fast food and scattered feature activity. Supplies of all sizes were at least adequate to ample for limited trade needs. In the parts structure, trading was light to fair. Tenders were in good balance and clearing satisfactorily. The remaining items were at least adequate to ample and competitively priced in some instances. In production areas, live supplies were moderate. Weights were in a full range of light to heavy, but mostly desirable.

Preliminary report of prices negotiated for trucklot sales of ready-to-cook broiler/fryers fob and delivered to first receivers at major market areas week of 03/31/03-04/04/03 (cents per lb)

US GRADE A

AREAS	MAJORITY	RANGE	WTD AVG	LOADS
(Including branded product)				
Delivered to First Receivers				
Chicago	47.00-50.00	35.00-59.25	48.80	25
Los Angeles	69.00			
New York	50.00-53.00			
Southeast Area FOB Dock Equivalent				
Mississippi	59.00-62.50	46.00-64.50	63.07	83

GEORGIA F.O.B. DOCK PRICES Georgia f.o.b. dock quoted price on broilers/fryers for this week's trading is 63.75 cents based on ice-packed USDA grade "A" sized 2 1/2 to 3 pound birds.

PRELIMINARY FOB DOCK OR EQUIVALENT

LOADS	RANGE	FRIDAY PRELIM. WTD. AVG.
932	57.97-66.00	63.36
Georgia f.o.b. dock confirmed preliminary weighted average price on ice packed parts:		
	WTD. AVG.	VOLUME
ITEM	(CENTS PER POUND)	(000 POUNDS)
LINE RUN TENDERS	172.00	1,183
BREASTS - B/S	156.00	4,793
BREASTS - WHOLE	84.50	1,203
THIGH MEAT - B/S	62.50	886
LEG QUARTERS	21.50	8,436
WINGS	69.50	3,327

THIS INFORMATION IS SUPPLIED BY THE GEORGIA DEPARTMENT OF AGRICULTURE'S POULTRY MARKET NEWS SERVICE.

MIDWEST REGION BROILER/FRYERS Preliminary majority prices into the Chicago area for next week's deliveries decreased from Monday's final. Whole fryer market tone was barely steady to weak. Producer offerings were moderate to heavy for the generally inactive buyer interest. Retail and food service demand remained slow to instances moderate. Floor stocks were in a full range. Weights desirable to heavy. Trading on parts items was moderate to good on tenders with all other items very slow to clear and very limited trade interest. Supplies of tenders balanced, remaining items fully available and discounted to entice buyer interest. The market tone was fully steady on tenders, and barely steady to weak on balance.

SOUTHERN BROILER Trade sentiment was no better than steady. Demand was light to moderate entering the weekend, best for ads and promotions. Supplies were more than sufficient for trade needs. In the parts structure, wings were readily available and slow to clear. All other items were at least adequate to available with the exception of tenders which were usually in good balance. In production areas, live supplies were moderate with weights mixed but mostly desirable.

WESTERN REGION BROILER/FRYERS Preliminary majority prices were unchanged. Trading reported for next week's delivery at unchanged to lower prices. Offerings were ample overall. Steep discounts reported on excess product. Buying activity was fair. Retail demand was overall moderate for whole body and good for parts. Trade sentiment was steady to weak on parts with bone-in breast and wings in the weakest position. Dealers anticipated satisfactory weekend clearances. Ads noted (per pound unless otherwise stated): Southern California - whole body 58-79, whole body marinated 139, marinated Cornish hen 199, cornish hen 139, boneless breast 187-399, breast steak 349, breast tender 4# IQF 1099, boneless thigh meat 199, boneless leg meat marinated 199, boneless leg meat 89-99, whole breast 99, split breast 99-249, leg quarter 39-69, leg quarters 10# bag 230-390, marinated leg quarter 89, wing 79-98, 15 piece variety pack containing 5 each of drumstick/thigh/wing 99, wing 40# case 2999, thigh 47-99, thigh 4# IQF 2 for 600, drumstick 47-99, drumstick 4# IQF 2 for 600, (deli section fried - mixed 8 piece 399-499, 16 piece 799); Northern California - whole body 69-89, whole split 119, whole cut-up 89, split breast 99-139, wing 89, drumstick 79-99, thigh 79-99, leg quarter 99; Colorado - whole body 99, roaster 99, boneless breast 299-369, boneless breast 399 buy one get one free, boneless breast 4# IQF 899, (deli section fried - mixed 8 piece 499, 50 piece 2499, 100 piece 4899, 250 piece 11999, 500 piece 23499, drumstick and thigh 10 piece 399, 50 piece 1746, 100 piece 3441, 250 piece 8226 and 500 piece 15999); Arizona - whole body 89-139, whole cut-up 99, boneless breast 199-369, breast tenders 3# IQF 699, split breast 149, leg quarter 79-99, leg quarter 10# bag 390, leg quarter 5# bag 395 buy one get one (limit 2 free), thigh 68 and 4# IQF 599, drumstick and 4# IQF 599.

NORTHEAST BROILER/FRYERS Trucklot buying activity on ready-to-cook whole broiler/fryers increased slightly, but was mostly light to no better than fair entering the weekend. Offerings of the 2.5 pound birds were ample and the larger sizes were at least sufficient. Retail and distributive draw was seasonally slow. The market tone was no better than steady. In the parts complex, breast items were at least adequate. Tenderloins were in good balance. Wings remained ample and the balance of cuts were adequate to fully adequate.

DELMARVA BROILER/FRYERS Movement of ready-to-cook whole birds remained seasonally slow to fair at best. Offerings were adequate to ample and were generally noted as in the closer better balance on the 3.5 and 4.0 pound sizes. Live supplies were moderate; weights varied in a full range of light to heavy. Processor schedules were moderate. Less than trucklot asking prices were unchanged at 52 to 62 cents. Trade sentiment was mostly steady. In the parts complex, tenders were in short supply. Other cuts were reported as at least adequate for the generally light and unaggressive buyer.

*BROILER/FRYER CURRENT NEGOTIATED PRICES FOR IMMEDIATE DELIVERY INCLUDES MOSTLY MULTIPLE-DROP SHIPMENTS OF BRANDED AND WING TAGGED TO NEW YORK CITY FROM DELMARVA

		BRANDED U.S. GRADE A
RANGE		48-63
WEIGHTED AVERAGE		54.42
NO. OF BOXES		8,573
CUMULATIVE	03/24/03-03/28/03	54.10
	03/25/02-03/29/02	49.38
NO. OF BOXES	03/24/03-03/28/03	37,117
	03/25/02-03/29/02	42,928

*8 of 8 plants reporting.

MAR 27

SOUTHERN STATES BROILER/FRYER PARTS

MAR 28

ITEM	POUNDS				POUNDS				WEEKLY	
	(000)	RANGE	MAJORITY	WTD AVG	(000)	RANGE	MAJORITY	WTD AVG	(000)	WTD AVG
BREAST - B/S	637	125.00-235.00	130-136	135.50	948	133.00-235.00	135-139	138.43	4,239	134.82
TENDERLOINS	263	115.00-180.00	120-125	127.03	224	117.00-180.00	119-125	128.66	1,085	131.70
BREAST - LINE RUN	98	83.00-88.00	84-86	84.98	101	80.00-88.00	82-84	83.21	463	84.64
FRONT HALVES	TOO FEW TO REPORT				TOO FEW TO REPORT				369	74.91
LEGS	91	27.00-38.00	29-30	30.50	97	26.00-38.00	29-30	30.16	481	30.34
LEG QUARTERS (BULK)	944	17.00-20.50	18-19	19.32	602	17.00-20.50	19-20	18.81	3,523	19.04
LEG QUARTERS (4/10)	1,002	19.00-26.00	21-22	22.04	1,100	19.00-26.00	21-22	21.78	4,932	21.86
WINGS (WHOLE)	282	45.00-71.00	-	67.61	282	45.00-71.00	-	67.61	1,025	67.31
WINGS (CUT)	385	63.00-84.00	79-82	80.51	515	63.00-84.00	80-82	80.63	2,102	81.09
DRUMSTICKS	32	32.00-47.00	-	35.28	TOO FEW TO REPORT				301	37.35
THIGHS	TOO FEW TO REPORT				TOO FEW TO REPORT				143	35.13
B/S THIGHS	TOO FEW TO REPORT				TOO FEW TO REPORT				115	58.48
*****					*****					
WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS					WHOLE BODY INDEX BASED ON SOUTHERN STATES PARTS					
TRADING FOR MAR 27, 2003 F.O.B. DOCK.					TRADING FOR MAR 28, 2003 F.O.B. DOCK.					
TODAY'S					TODAY'S					
RANGE					RANGE					
43.50 - 48.75					43.50 - 47.75					
AVERAGE					AVERAGE					
47.84					45.17					
					5-DAY					
					AVERAGE					
					47.23					

The Index is intended solely as an indicator of values for commodity-type product and does not represent industry's willingness to sell or ability to buy.

NORTHEAST BROILER/FRYER PARTS Trucklot buying activity increased slightly entering the weekend, however, demand remained lackluster overall. Offerings of breast items were at least sufficient. Wings were readily available. Legs were fully adequate and noted as slow to clear. Tenderloins remained in good balance. The remainder of items were adequate to fully adequate. Retail and distributive draw was seasonally slow. The market tone was fully steady on tenderloins, barely steady to weak on wings and no better than steady on the balance.

ICE PACKED B/F PARTS, DLVRD TO FIRST RECEIVERS IN POOL TRUCKLOT AND TRUCKLOT QUANTITIES, CENTS PER LB. MAR 28

ITEM	CURRENT NEG			CURRENT NEG			WEEKLY		
	TRADING*	WTD AVG**	VOL/LBS	TRADING*	WTD AVG**	VOL/LBS	WTD AVG	VOL/LBS	
BREAST - B/S	145-150	143.30	472,680	145-150	147.55	442,920	146.99	2,261,250	
TENDERLOINS	115-120	120.13	87,380	120	119.04	137,763	118.21	547,853	
BREAST - WITH RIBS	78-79	84.93	198,960	78-79	83.57	242,187	84.63	1,036,704	
BREAST - LINE RUN	78	79.70	80,000	78	81.16	113,960	81.07	440,880	
LEGS	32-33	33.59	298,280	32-33	34.22	246,280	33.72	1,285,160	
LEG QUARTERS (BULK)	20-21	21.42	261,673	20-21	21.13	301,666	20.73	2,277,069	
DRUMSTICKS	23-24	27.27	112,560	23-24	27.93	118,490	27.44	616,800	
THIGHS	22-23	33.72	37,210	22-23	32.23	58,970	32.77	251,840	
B/S THIGHS	62-63	67.42	82,760	62-63	68.82	61,520	67.96	349,680	
WINGS (WHOLE)	62-63	72.36	211,760	60-61	64.89	171,310	68.95	930,642	
BACKS AND NECKS (STRIPPED)	10-12	12.08	14,800	10-12	12.02	36,600	12.09	153,560	
LIVERS (5 POUND TUBS)	30-35	27.19	10,400	30-35	27.42	18,280	28.07	75,780	
GIZZARDS (HEARTS)	40-45	43.24	10,800	40-45	39.81	33,200	45.05	109,120	

INCLUDES: NY CITY METRO. AREA, RI, NORTHERN NJ, MA, CT, PA (NORTHEAST OF HARRISBURG). * TODAY'S NEG. SALES AS OF 11:30 A.M.

** WTD AVG PRICE OF ALL GRADES AND BRANDS OF PRODUCT SHIPPED, OR TO BE SHIPPED AS OF 1:30 P.M.

ESTIMATED SLAUGHTER OF BROILER-FRYERS (IN THOUSANDS)

	ESTIMATED		ACTUAL		AVG WTS		ACTUAL		AVG WTS	
	03/28	03/27	03/26	03/25	03/26	03/25	03/21	03/19	03/26	03/19
ALA	4,045	3,954	3,705	3,736	5.23	5.29	3,995	5.27	5.23	5.27
ARK	4,963	5,227	5,164	5,234	4.95	5.00	4,952	4.97	4.95	4.97
DELMARVA	2,249	2,336	2,246	2,257	5.11	5.07	2,157	5.25	5.11	5.25
KY-LA-TN	1,805	1,921	1,710	1,907	4.77	4.90	2,019	4.94	4.77	4.94
MISS	2,573	2,843	2,636	2,903	5.32	5.31	2,636	5.40	5.32	5.40
NC	2,616	2,503	2,303	2,659	5.99	5.96	2,434	6.02	5.99	6.02
TEXAS	2,447	2,464	2,430	2,411	4.98	5.06	2,393	5.02	4.98	5.02
TOTAL	20,698	21,248	20,194	21,011	5.17	5.22	20,586	5.23	5.17	5.23
MON-FRI	104,955(A)						103,957(A)			

(A) Weekly cumulative for states listed above. Broiler-fryer slaughter under federal inspection for 28-Mar 03 and 29-Mar-03 is estimated to be 30,967,000 up 0.25 percent from a week ago and up 18.6 percent from a year ago. (Last week 30,891,000; last year 26,108,000)

Weekly broiler-fryer slaughter under federal inspection for the weekending 29-Mar-03 is estimated to be 151,867,000 head down 1 percent from a week ago, and up 4 percent from a year ago (Last week 153,022,000 Last year 146,133,000)

SOUTHERN CALIFORNIA (L.A. AREA) PROCESSED POULTRY, DELIVERED TO RETAILERS IN SOUTHERN CALIFORNIA (L.A. AREA)

	RANGE
FRESH FRYERS	91-93
ROASTERS 4# & UP	80-95
HENS UNDER 5#	
HENS OVER 5#	65-66
DUCKS	
RABBITS-WHOLE	
RABBITS-CUT UP	

SAN FRANCISCO PROCESSED POULTRY DELIVERED TO RESTAURANTS AND INSTITUTIONS

FRESH FRYERS	DRY PACK	103-104
	ICE PACK	96-99
ROASTERS 4# & UP	DRY PACK	113
	ICE PACK	104-105
HENS OVER 5#	ICE PACK	91-98
	DRY PACK	-
DUCKS		155-166

YOUNG CHICKENS SLAUGHTERED Under federal inspection, classified by live wt., week ending 15-Mar-03 (Preliminary),

(A) Fast food/ (B) Retail (C) Deboning
Food service
4.20 Lbs & down 4.21-5.25 Lbs 5.26 Lbs & Up
-----THOUSANDS-----

Head	26,160	21,941	36,261
Avg Weight	3.71	4.83	6.21
% of total /1	31%	26%	43%

COMPARISONS

Last week	21,171	20,312	47,467
Avg Weight	3.72	4.85	6.47
% of total /1	24%	23%	53%

Same week, yr ago /2	26,705	29,710	47,559
Avg Weight	3.82	4.79	6.15
% of total /1	26%	29%	46%

To date/2003	251,372	226,320	465,272
To date/2002	350,349	260,657	514,458

/1 May not total to 100% due to rounding. /2 Comparable week.

(A) This weight class generally denotes chickens marketed in the fast food and food service industries. May also include cornish hens.

(B) This weight class generally denotes chickens marketed in the retail industry.

(C) This weight class generally denotes chickens used in further processing. May also include heavy roasters sold in retail channels.

LIVE POULTRY SLTRD UNDER FEDERAL INSPECTION

WEEK ENDING 22-Mar-2003 (PRELIMINARY)

	YOUNG CHICKENS	LIGHT HENS	HEAVY HENS	TOTAL HENS	DUCKS
-----THOUSANDS-----					
HEAD	153,022	1,597	1,280	2,877	411
AVG WT	5.09	3.40	7.89	5.40	6.32
LAST WEEK	151,337	1,558	1,356	2,914	425
SAME WK YR AGO	151,624	1,812	1,360	3,172	545
AVG WT	5.13	3.37	7.80	5.27	6.72
TO-DATE/2003	1,781,825	19,403	16,051	35,454	5,003
TO-DATE/2002	1,830,776	21,342	15,508	36,850	5,392

(A) The estimated number of fryers available for marketing based on the 2-week revised average chick placements 6 to 7 weeks earlier was 155.9 million head. Estimated U.S. slaughter for this period 154.9 million head or 1 million head less than or 99% of estimated fryers available.

EAST PETERSBURG POULTRY - DATE OF AUCTION: MAR 25, 2003

PRICES PAID PER POUND, EXCEPT AS NOTED

AI PAPERS REQUIRED FOR ALL OUT OF STATE POULTRY

	RANGE		RANGE
Muscovy Ducks - Drakes	.80 - 1.10	Geese	
Muscovy Ducks - Hens	.80 - 1.00	9-14 LBS	.50 - .60
Pekin Ducks	1.00	Pigeons	2.75 - 3.00ea.
Red Fowl 4-5 LBS	.24 - .35	White Pigeons	3.00 - 3.25ea.
Red Fowl 5-6 LBS	.85 - 1.00	Rabbits	
Crossbred Fowl 5-9 LBS	.90 - .95	4-6 LBS	1.00 - 1.05
Crossbred Roosters		Rabbits	
4-6 LBS	.70 - 1.05	6-9 LBS	.80 - 1.00
Crossbred Roosters		Bunnies	3.50 - 12.00ea.
7-11 LBS	1.00 - 1.10	Guinea Pigs	10.00 - 13.00ea.
Guinea Fowl	1.35 - 1.50	Goats	25.00 - 26.00ea.
Banty Roosters	3.00 - 3.75ea.	Kid Goats	15.00 - 21.00ea.
Banty Hens	2.00 - 3.00ea.	Doves	3.50 - 7.00ea.
Leghorn Hens	.01 - .10	Pullets 4-6 LBS	.90 - 1.00
Silkie	2.50ea.	Total Coops Sold	740

EASTERN REGION MISCELLANEOUS POULTRY

FOR CURRENT DELIVERY FOR THE WEEK OF 24-MAR-2003

DUCKLINGS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A, 4-5 POUNDS, DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES

ORIGIN	FROZEN	FRESH
LONG ISLAND	140	146
MOSTLY		
MIDWEST	124-127	125-128
MOSTLY		

ROASTERS: PRICES NEGOTIATED BY FIRST RECEIVERS, US GRADE A AND PLANT GRADE, 5 POUNDS AND UP, DELIVERED

	RANGE	MOSTLY
ICE PACKED (12 PER BOX)	58-66	62-64
VACUUM PACKED (6-9 PER BOX)	61-85	68-73

SQUABS: NEW YORK AREA WHOLESALE PRICES, FROZEN, PLANT GRADE, DOLLARS PER DOZEN, 1 TO 10 BOXES

12 OZ.	60.48-69.66
14 OZ.	66.96-76.14
16 OZ.	73.44-83.43

THE EASTERN REGION INCLUDES:

CT,DE,FL,GA,MA,MD,ME,NC,NH,NJ,NY,PA RI,SC,VA,VT,WV

CENTRAL REGION DUCKLINGS Trade sentiment steady. Demand moderate to fairly good. Weights were desirable. Schedules full-time. Prices paid to first receivers for 10-18oz boneless breast at \$.425-5.25, bone in legs at \$1.35-1.45, gizzards at \$1.35-1.40, wings at \$.30-.45, livers at \$.75-1.70, and feet at \$.80-1.15.

NEGOTIATED BY FIRST RECEIVERS FOR US GRADE A DELIVERED IN TRUCKLOT AND POOL TRUCKLOT QUANTITIES, 4-5 POUNDS, WEEK OF 24-MAR-2003

ORIGIN	FROZEN	FRESH
MIDWEST AND OTHERS	107-124	125
MOSTLY		

ESTIMATED U.S. SLAUGHTER COMPARED TO ESTIMATED FRYERS AVAILABLE FOR MARKETING.

WEEK ENDING	MILLION HEAD SLAUGHTERED	MILLION HEAD AVAILABLE	PCT	AVG WT	
FEBRUARY	8	152.2	153.8	99%	5.05
	15	153.9	153.6	100%	5.15
	22	149.1	153.7	97%	5.04
MARCH	1	150.2	153.4	98%	5.12
	8	153.4	155.2	99%	4.94
	15	153.2	156.5	98%	5.23
YEAR TO DATE	1648.6	1677.2	98%		
MARCH	22	155.9			
	29	155.7			

BROILER/CATTLE/HOG WEEKLY ESTIMATED SLAUGHTER

	-----THOUSANDS-----				
W/E	03/29/03	03/22/03	% CHG	03/30/02	% CHG
Broilers	151,867	153,022*	-01	146,133*	+04
Cattle	629	660	-05	627*	0
Hogs	1,906	1,918	-01	1,864*	+02

Under Federal Inspection

* ACTUAL

EASTERN LIGHT LIVE HEN Removal values were unchanged. Offerings of spent hens were generally adequate for trade needs. Demand was fair to moderate. Processing schedules for next week were reported as mostly normal. Opinions on removal cost were generally steady.

NORTH CENTRAL LIGHT LIVE HEN Removal prices continued unchanged. Demand was light to moderate into slaughter processors and moderate to good into feed supplement type operations. Offerings were usually adequate with some last minute schedule changes affecting spent fowl movement. Opinions of value were mostly steady.

SOUTH CENTRAL LIGHT LIVE HEN Salvage values were too few report. Movement of spent hens to processing and disposal avenues were fully adequate for needs. Finished sales were slow. Schedules were as desired. Disposal costs were generally unchanged.

NATIONAL CANNER FOWL MARKET

CENTS PER POUND, CURRENT NEGOTIATIONS, WITH OUT FREIGHT COST

LIGHT CANNER HENS

(LINE RUN WITHOUT NECKS)

20-25 MAJORITY 22.5-23

HEAVY CANNER HENS

(WITHOUT NECKS)

29-35 MAJORITY 31-32

CENTS/POUND, CURRENT NEGOTIATIONS, FREIGHT COST INCLUDED

LIGHT CANNER HENS

(LINE RUN WITHOUT NECKS)

21-26.5 MAJORITY 24.75-25

HEAVY CANNER HENS

(WITHOUT NECKS)

31-37 MAJORITY 33-34

WEST COAST LIGHT LIVE HEN Plant schedules light to moderate. Offerings irregular.

SOUTHEAST HEAVY LIVE HEN Sales were too few to report prices. Demand was mostly moderate for the generally sufficient offerings. Finished sales were moderate. Processing schedules for next week were reported as mostly normal. The undertone was about steady.

SOUTH CENTRAL HEAVY LIVE HEN Negotiations were too few to report. Demand was fair for adequate offerings from from production areas. Dressed sales were moderate. Schedules were normal. Trade sentiment was about steady.

LIVE TYPE HENS

CENTS PER HEAD, GENERALLY FOR REMOVAL WITHIN THE NEXT 10 DAYS (INCLUDES HANDLING, FREIGHT AND ANY OTHER CHARGES, WEIGHTS AVERAGE ABOUT 3.50 POUNDS)

<u>LIGHT</u>	<u>RANGE</u>		<u>MAJORITY</u>
Eastern Light	0-8	(1)	5-6
So. Central Light	TFEWR	(1)	
No. Central Light	0-8	(1)	6-8

(1) Removal Cost

(TFEWR) TOO FEW TO REPORT

PRELIMINARY PRICE, CENTS PER LB., GENERALLY FOR SLAUGHTER THE FOLLOWING WEEK

<u>HEAVY</u>	<u>RANGE</u>		<u>MAJORITY</u>
Southeast Heavy	TFEWR	(1)	
Southeast Heavy	TFEWR	(2)	
f.o.b. plant	TFEWR		
South Central Heavy	TFEWR	(1)	

(1) Buyer Loading (2) Producer Loading

(TFEWR) TOO FEW TO REPORT

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