



# WEEKLY VEAL MARKET SUMMARY

## ~ Livestock, Meat, Feed Ingredients & Skin Markets ~

### Thursday, November 19, 2009

Vol 13, No. 47

#### CARLOT VEAL CARCASS REPORT

Northeast and North Central Basis - 11/12/2009-11/18/2009

Compared to last week: The special fed veal carcass weighted average composite price was 0.40 higher on light to moderate offerings and good demand. Harvest numbers compared to last week were nearly 5% lower. Dressed weights were down 6.5 pounds in the Northeast, up 1.5 pounds in the North Central area, with the composite down 2.3 pounds compared to last week.

VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER.				
	Head	Range	Wt. Ave.	Change
<b>NON-PACKER OWNED</b>				
Hide-Off, 255-315 Lbs.	4891	205.00-223.00	215.25	0.44
<b>**PACKER OWNED**</b>				
Hide-Off, 255-315 Lbs.	2456	220.00-223.00	220.95	0.10
<b>COMPOSITE</b>				
Hide-Off, 255-315 Lbs.	7347	205.00-223.00	217.15	0.40
North East		216.00-223.00	220.04	0.32
North Central		205.00-223.00	213.99	0.11

**\*CONTRACT INFORMATION:** Hot Basis, Hide-Off\*  
Current future contracts offered: Firm Bottom Northeast and North Central few, 225.00-230.00 for late March and early April.

\* North Central = OH, IN, IL, MI, & WI  
\* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT  
\*\* Packer Owned \*\* = Ownership, harvesting and processing controlled by same party.

#### WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE

Northeast and North Central Basis for Tue, Nov 17, 2009  
FOB Major Production Points

Compared to last week: Special fed veal cut prices were mostly steady, with a lower undertone noted. Consumers continue to dine in and are opting to purchase other meat proteins. Demand light to moderate with slow to moderate market activity.

Item:	Wt. Range	Range	
Carcass, hide off	200-275 lbs	223.00-	280.00
Foresaddles	86-147 lbs	215.00-	255.00
Forequarters	43-74 lbs	215.00-	250.00
Necks, bone-in	24-28 lbs	125.00-	175.00
Breast	10-18 lbs	80.00-	95.00
Foreshank	3-5 lbs	79.00-	300.00
Ossobuco, foreshank	2-8 lbs	395.00-	515.00
Shoulder, full	49-85 lbs	180.00-	250.00
Chuck, square cut	39-68 lbs	140.00-	170.00
Chuck rolls, skinned	5-10 lbs	290.00-	375.00
Chuck, shoulder Clod	4-9 lbs	350.00-	425.00
Hotel Racks, 8 rib	15-26 lbs	350.00-	405.00
Hotel Racks, 7 rib	14-25 lbs	350.00-	450.00
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	670.00-	795.00
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	700.00-	900.00
Rack, Ribeye	3-9 lbs	1400.00-	1850.00
Hindsaddles	89-153 lbs	315.00-	360.00
Hindquarters	45-76 lbs	320.00-	375.00
Loins, regular	18-36 lbs	250.00-	310.00
Loins, 4x4, trimmed	18-30 lbs	370.00-	475.00
Strip Loins, bnls, 0x0	1-up lbs	950.00-	1150.00
Loin, Short Tenderloin	0.5-up lbs	850.00-	1220.00
Legs, double	68-117 lbs	320.00-	365.00
Legs, single	34-59 lbs	350.00-	425.00
Legs, slices, retail		600.00-	750.00
Legs, TBS 4-piece	27-47 lbs	690.00-	750.00
Legs, TBS 3-piece	24-39 lbs	725.00-	835.00
Legs, BHS heel-out	27-42 lbs	440.00-	550.00
Legs, Sknd, butt tenderloin	0.5-up lbs	850.00-	930.00
Top Rnd, Sknd, cap-off	10-15 lbs	750.00-	975.00
Hindshank	5-8 lbs	340.00-	425.00
Ossobuco, Hindshank	2-8 lbs	700.00-	850.00
Stew Meat, regular		175.00-	325.00
Bnls Veal Trimmings 75-80% Lean		85.00-	120.00
Bnls Veal Trimmings 80-90% Lean		150.00-	190.00
Hvy Nature Green Hides (per piece)		31.00-	45.00

"SPECIAL-FED (NATURE, MILK-FED) VEAL SLAUGHTER AS REPORTED BY FIVE SLAUGHTER PLANTS IN THE NORTHEAST AREA AND SIX SLAUGHTER PLANTS IN THE NORTH CENTRAL AREA."

Special Fed Veal Slaughter:	Week Ago	Year Ago	YTD	YTD	
Week ending:	11/14/09	11/07/09	11/15/08	2009	2008
Northeast	3,852	3,631	3,384	168,003	175,496
North Central	3,881	4,528	4,504	177,430	184,667
Total NE & NC	7,733	8,159	7,888	345,433	360,163

SPECIAL FED PERCENTAGE OF TOTAL CALF KILL FOR 11/07/09---41.45%  
Actual Calf Slaughter reported by NASS for 11/07/2009---19,683  
Estimated kill for week ending 11/14/2009---19,000

Special Fed Veal Dressed Weights	Week Ago	Year Ago	YTD	YTD	
Week ending:	11/14/09	11/07/09	11/15/08	2009	2008
Northeast	271.7	278.2	268.5		
North Central	276.7	275.2	286.2		
Total NE & NC	274.2	276.5	278.6		

#### Meat Production and Actual Liveweight and Dressed Weight

W/E 11/07/2009

Production	Species and Class	Liveweight	Dressed Weight
	Mil. Lbs.	Lbs.	Lbs.
Beef	490.8	1,299	775
Calves & Veal	2.9	249	149
Pork	467.6	273	204
Lamb & Mutton	3.4	136	60
Total Meat Production	964.7		

#### TOTAL POUNDS OF CALF AND VEAL MEAT AVAILABLE

WEEK ENDING 10/03/2009

	Domestic Production	Imported	% of Total	% of Total
	2,800,000	1,108,914	71.63%	28.37%
<b>Total</b>	<b>3,908,914</b>		<b>100.00%</b>	

#### Federally Inspected Slaughter Percentages by Species, U.S.

Week Ending Saturday, Nov 07, 2009

Species	Class	# of Head	% of Total
Cattle	TOTAL	635,025	
	Dairy Cows	52,746	8.3
Calves	TOTAL	19,683	
Hogs	TOTAL	2,298,540	
Sheep	TOTAL	49,992	

Source: NASS-Livestock and Grain Market News 202-720-1056

For additional information contact:  
USDA LIVESTOCK Market News Reporter Sarah Muhr at 515-284-4460.

#### SUMMARY OF PENNSYLVANIA LIVESTOCK AUCTIONS

New Holland Calf Auction Report for Thursday, Nov 12, 2009

Calves, Monday: 578 Week Ago: 568 Year Ago: 571

Calves: Compared to last Thursday, Holstein bull calves sold 8.00 to 10.00 higher, utility calves sold sharply lower instances to 15.00 lower. Demand moderate with moderate trade. Heifers sold sharply higher with moderate demand. The PA Department of Agriculture graded 469 head for this Thursday's graded sale. One hundred percent supply Holstein calves unless otherwise noted. All prices per cwt.

Graded Bull Calves: Number 1 pkg 120-128 lbs 70.00; 94-118 lbs 77.00-84.00; 86-92 lbs 41.00-60.00; pkg 80-84 lbs 30.00. Number 2 94-128 lbs 60.00-75.00; 80-92 lbs 30.00-32.00. Number 3 100-130 lbs 50.00-51.00; 80-98 lbs 20.00-31.00. Utility 60-110 lbs 11.00-17.00.

New Holland Calf Auction Report for Monday, Nov 16, 2009

Calves, Monday: 400 Week Ago: 402 Year Ago: 402

Calves: Compared to last Monday's sale, Holstein bull calves sold 8.00-10.00 higher with moderate demand. Heifers sold sharply higher when compared to last Monday's weak market. Demand moderate. All prices per cwt.

Holstein Bull Calves: Number 1 95-120 lbs 80.00-90.00, few to 94.00; 85-90 lbs 47.00-62.00. Number 2 95-135 lbs 65.00-80.00; 85-90 lbs 40.00-52.00. Number 3 95-125 lbs 40.00-62.00; 85-90 lbs 30.00-40.00. Utility 70-110 lbs 22.00-32.00; 60-70 lbs 11.00-19.00.

Vintage Calf Auction Report for Tuesday, Nov 17, 2009

Calves, Monday: 723 Week Ago: 673 Year Ago: 744

Calves: Compared to last Tuesday's sale, Holstein bull calves sold 5.00 to 8.00 higher, with some steadiness noted for number 3 and utility calves. Demand moderate with moderate trade. Number 1 Heifers traded steady, while Number 2 Heifers traded sharply lower. Demand moderate. The PA Department of Agriculture graded 622 head for Tuesday's sale. All calves are sold by the cwt.

Graded Holstein Bull Calves: Number 1 pkg 122 lbs 73.00; 95-113 lbs 80.00-86.00; 90 lbs 67.00-73.00; 73-85 lbs 35.00-51.00. Number 2 95-111 lbs 72.00-79.00; 83-90 lbs 40.00-62.00; pkg 74 lbs 21.00. Number 3 pkg 109 lbs 61.00; 82-93 lbs 35.00-45.00; pkg 73 lbs 19.00. Utility 63-108 lbs 12.00-37.00.

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

#### CANADIAN FEDERALLY INSPECTED SLAUGHTER

	Current	Week Ago	Year Ago	YTD	YTD	%Change
	11/07/09	10/31/09	11/08/08	2009	2008	
Calves:	5,044	4,678	4,830	203,801	217,793	-4.3%
Males	4,702	4,345	4,516	190,190	202,598	
Females	342	333	314	13,611	15,195	

#### CANADIAN MONTHLY GRAIN FED VEAL REPORT

(Quebec Sales and Average Price)

	2009		2008		Hd Count	% Change
	No of Head	Avg Price	No of Head	Avg Price		
W/E 11/14/09	1,697	155.90	1,557	167.90		+8.25%
YTD	74,691	160.01	56,893	160.97		+23.83%

#### AUSTRALIAN VEAL SLAUGHTER STATISTICS

W/E 11/06/2009

	This Week	2009 YTD	Last Week	Last Year	2008 YTD
Queensland	1,606	62,421	1,573	1,390	46,509
New South Wales	2,765	124,685	3,166	3,737	140,475
Victoria	3,149	322,691	3,866	4,449	414,796
South Australia	28	4,442	70	55	9,161
Tasmania	267	51,394	760	nq	nq
Total	7,815	567,468	9,435	9,631	613,689

SOURCE: NLRS & MEAT AND LIVESTOCK AUSTRALIA

U. S. DEPARTMENT OF AGRICULTURE FOOD SAFETY AND INSPECTION SERVICE  
IMPORTED MEAT PASSED FOR ENTRY INTO THE UNITED STATES BY COUNTRY  
For The Period \*\*09/27/09 - 10/03/09\*\* VEAL in Metric Tons

COUNTRY OF ORIGIN	MANUFAC.	CARCASSES	CUTS	MISC. FRESH	PROCESSED	TOTAL
Australia	0	0	0	33	0	33
Canada	1	72	44	44	0	161
New Zealand	273	0	0	36	0	309
Grand Totals	274	72	44	113	0	503

#### FEED INGREDIENTS

MILK PROTEIN MARKETS MADISON, WI. Nov 19, 2009 (REPORT 46)

DRY BUTTERMILK - CENTRAL AND EAST COMPARED TO LAST WEEK:  
F.O.B. CENTRAL/EAST: 1.3400 - 1.4000 HIGHER

DRY WHEY - CENTRAL:  
F.O.B. CENTRAL: .3350 - .3900 STEADY TO HIGHER  
MOSTLY: .3375 - .3550 HIGHER

ANIMAL FEED MILK REPLACER  
F.O.B. CENTRAL: .2400 - .3625 HIGHER

DRY WHEY - NORTHEAST  
F.O.B. NORTHEAST:  
EXTRA GRADE & GRADE A: .3100 - .3625 HIGHER

NONFAT DRY MILK - CENTRAL and EAST  
Includes EXTRA GRADE and GRADE A

LOW/MEDIUM HEAT: 1.2000 - 1.4600 STEADY TO HIGHER  
MOSTLY: 1.2000 - 1.3600 STEADY TO LOWER

HIGH HEAT: 1.2200 - 1.5500 STEADY TO HIGHER

WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST

EDIBLE 34% PROTEIN: .8100 - .8850 HIGHER  
MOSTLY: .8200 - .8450 HIGHER

Source: Dairy Market News- Janet Linder & Eric Graf 608-250-3200

FAT PRODUCTS DES MOINES, IA WEEK ENDED: Nov 14, 2009

CAF CHICAGO EDIBLE TALLOW - Railcar	28.75	Weighted Average
CAF CHICAGO LOOSE LARD, PS AND/OR CP	30.22	Weighted Average
COCONUT OIL, Crude (Source: USDA FAS)	706.00	Oct ROTT. (US\$/MT)

#### NATIONAL SUMMARY OF VEAL AND CALF GRADED SEPTEMBER 08/30/09 TO 10/03/09

PRIME	832	3.1%	29.1% of Federal Veal and Calf
CHOICE	25,599	96.1%	slaughter represents total
GOOD	206	0.7%	Veal and Calf graded.
STANDARD	0	0.0%	Information provided by: USDA
UTILITY	0	0.0%	Meat Grading and Certification Br.

TOTAL 26,637 TOTAL ACTUAL SLAUGHTER 91,634