



# WEEKLY VEAL MARKET SUMMARY

## ~ Livestock, Meat, Feed Ingredients & Skin Markets ~

### Thursday, February 04, 2010

Vol 14, No. 05

#### CARLOT VEAL CARCASS REPORT

Northeast and North Central Basis - 01/28/2010-02/03/2010

**Compared to last week:** The special fed veal carcass weighted average composite price was 1.22 higher on light to moderate offerings and moderate demand. Harvest numbers compared to last week were nearly unchanged. Dressed weights were up 4.9 pounds in the Northeast, down 3.7 pounds in the North Central area, with the composite up 0.2 pounds compared to last week.

#### VEAL CARCASS, SPECIAL FED, HOT BASIS-PAID TO PRODUCER.

NON-PACKER OWNED	Head	Range	Wt. Ave.	Change
Hide-Off, 255-315 Lbs.	4994	210.00-225.00	218.98	1.00
**PACKER OWNED**				
Hide-Off, 255-315 Lbs.	2473	230.00-230.00	230.00	0.56
COMPOSITE				
Hide-Off, 255-315 Lbs.	7467	210.00-230.00	222.63	1.22
North East		218.00-230.00	226.47	0.59
North Central		210.00-225.00	218.57	1.35

**\*CONTRACT INFORMATION:** Hot Basis, Hide-Off\*  
**Current future contracts offered:** Firm Bottom Northeast and North Central few, 220.00-228.00 for May and early June.

\* North Central = OH, IN, IL, MI, & WI  
 \* Northeast = MA, MD, PA, NY, NJ, DE, CT, & VT  
 \*\* Packer Owned \*\* = Ownership, harvesting and processing controlled by same party.

#### WEEKLY BOXED & DISTRIBUTIVE/LCL VEAL CUTS TRADE

Northeast and North Central Basis for Tue, Feb 02, 2010  
 FOB Major Production Points

**Compared to last week:** Special fed veal cut prices were mixed throughout a variety of cuts. Demand and offerings light to moderate with slow to moderate movement.

Item:	Wt. Range	Range	Change
Carcass, hide off	200-275 lbs	230.00-310.00	
Foresaddles	86-147 lbs	215.00-250.00	
Forequarters	43-74 lbs	215.00-250.00	
Necks, bone-in	24-28 lbs	135.00-175.00	
Breast	10-18 lbs	75.00-95.00	
Foreshank	3-5 lbs	225.00-350.00	
Osso Buco, foreshank	2-8 lbs	415.00-575.00	
Shoulder, full	49-85 lbs	185.00-275.00	
Chuck, square cut	39-68 lbs	145.00-180.00	
Chuck rolls, skinned	5-10 lbs	305.00-375.00	
Chuck, Shoulder Clod	4-9 lbs	325.00-425.00	
Hotel Racks, 8 rib	15-26 lbs	380.00-425.00	
Hotel Racks, 7 rib	14-25 lbs	390.00-425.00	
Hotel Racks, Chop Ready, 7 rib	5-9 lbs	665.00-780.00	
Hotel Racks, Chop Ready, 6 rib	4-8 lbs	700.00-900.00	
Rack, Ribeye	3-9 lbs	1400.00-1850.00	
Hindsaddles	89-153 lbs	345.00-360.00	
Hindquarters	45-76 lbs	320.00-375.00	
Loins, regular	18-36 lbs	250.00-310.00	
Loins, 4x4, trimmed	18-30 lbs	395.00-490.00	
Strip Loins, bnl, 0x0	1-up lbs	950.00-1150.00	
Loin, Short Tenderloin	0.5-up lbs	850.00-1200.00	
Legs, double	68-117 lbs	340.00-380.00	
Legs, single	34-59 lbs	360.00-425.00	
Legs, slices, retail		600.00-750.00	
Legs, TBS 4-piece	27-47 lbs	655.00-750.00	
Legs, TBS 3-piece	24-39 lbs	790.00-835.00	
Legs, BHS heel-out	27-42 lbs	450.00-550.00	
Legs, Sknd, butt tenderloin	0.5-up lbs	850.00-930.00	
Top Rnd, Sknd, cap-off	10-15 lbs	800.00-990.00	
Hindshank	5-8 lbs	340.00-475.00	
Osso Buco, Hindshank	2-8 lbs	700.00-850.00	
Stew Meat, regular		225.00-375.00	
Bnls Veal Trimmings 75-80% Lean		85.00-120.00	
Bnls Veal Trimmings 80-90% Lean		160.00-195.00	
Hvy Nature Green Hides(per piece)		36.00-47.50	

**"SPECIAL-FED (NATURE, MILK-FED) VEAL SLAUGHTER AS REPORTED BY FIVE SLAUGHTER PLANTS IN THE NORTHEAST AREA AND SIX SLAUGHTER PLANTS IN THE NORTH CENTRAL AREA."**

Special Fed Veal Slaughter:	Week Ago	Year Ago	YTD	YTD
Week ending:	01/30/10	01/23/10	01/31/09	2010
Northeast	3,617	3,665	3,635	17,901
North Central	4,260	4,125	4,015	20,992
Total NE & NC	7,877	7,790	7,650	38,893

**SPECIAL FED PERCENTAGE OF TOTAL CALF KILL FOR 01/23/10---39.19%**  
**Actual Calf Slaughter reported by NASS for 01/23/2010---19,878**  
**Estimated kill for week ending 01/30/2010-----21,000**

Special Fed Veal Dressed Weights	Week Ago	Year Ago
Week ending:	01/30/10	01/23/10
Northeast	277.3	272.4
North Central	268.6	272.3
Total NE & NC	272.6	272.4

#### Meat Production and Actual Liveweight and Dressed Weight W/E 01/23/2010

Production	Species and Class	Liveweight	Dressed Weight
	Mil. Lbs.	Lbs.	Lbs.
Beef	516.4	Cattle 1,293	774
Calves & Veal	2.8	Calves 239	142
Pork	443.6	Hogs 273	204
Lamb & Mutton	3.1	Sheep 142	71
<b>Total Meat Production</b>	<b>965.9</b>		

#### TOTAL POUNDS OF CALF AND VEAL MEAT AVAILABLE WEEK ENDING 12/19/2009

	Domestic Production	Imported	% of Total	% of Total
	2,200,000	557,764	79.77%	20.23%
<b>Total</b>	<b>2,757,764</b>			<b>100.00%</b>

#### Federally Inspected Slaughter Percentages by Species, U.S. Week Ending Saturday, Jan 23, 2010

Species	Class	# of Head	% of Total
Cattle	TOTAL	669,749	
	Dairy Cows	59,492	8.9
Calves	TOTAL	19,878	
Hogs	TOTAL	2,177,027	
Sheep	TOTAL	42,997	

Source: NASS-Livestock and Grain Market News 202-720-1056

**For additional information contact:**  
**USDA LIVESTOCK Market News Reporter Sarah Muhr at 515-284-4460.**

#### SUMMARY OF PENNSYLVANIA LIVESTOCK AUCTIONS

New Holland Calf Auction Report for Thursday, Jan 28, 2010

Calves, Monday: 569 Week Ago: 579 Year Ago: 635

**Calves:** Compared to last Thursday's sale, number 1 and number 2 Holstein bull calves weighing 98 lbs and heavier sold mostly 5.00-10.00 higher. Remainder of the calves trended steady. Demand moderate. Heifers sold steady to firm with moderate demand. The PA Department of Agriculture graded 428 head for this Thursday's graded sale. One hundred percent supply Holstein calves unless otherwise noted. All prices per cwt.

**Graded Bull Calves:** Number 1 114-128 lbs 63.00-68.00; 102-112 lbs 70.00-78.00; 94-100 lbs 51.00-65.00; 80-92 lbs 32.00-35.00. Number 2 94-118 lbs 40.00-53.00, 80-96 lbs 35.00-40.00. Number 3 72-130 lbs 30.00-35.00. Utility 60-110 lbs 23.00-36.00.

New Holland Calf Auction Report for Monday, Feb 01, 2010

Calves, Monday: 339 Week Ago: 347 Year Ago: 359

**Calves:** Compared to last Monday's sale, Holstein bull calves sold 6.00-8.00 lower with moderate demand. Heifers sold weak with moderate demand. All prices per cwt.

**Holstein Bull Calves:** Number 1 95-125 lbs 60.00-70.00, few 72.00; 80-90 lbs 48.00-52.00. Number 2 95-130 lbs 52.00-64.00; 75-90 lbs 37.00-47.00. Number 3 75-120 lbs 34.00-47.00. Utility 75-120 lbs 27.00-37.00.

Vintage Calf Auction Report for Tuesday, Feb 02, 2010

Calves, Monday: 696 Week Ago: 661 Year Ago: 730

**Calves:** Compared to last Tuesday's sale, number 1 Holstein bull calves sold mostly 8.00 lower, remainder of the calves sold steady to firm. Demand light to moderate with moderate trade. Heifers sold steady with moderate demand. The PA Department of Agriculture graded 619 head for Tuesday's sale. All calves are sold by the cwt.

**Graded Holstein Bull Calves:** Number 1 85-122 lbs 55.00-70.00. Number 2 90-114 lbs 50.00-56.00; pkg 83 lbs 40.00. Number 3 72-112 lbs 29.00-40.00. Utility 72-111 lbs 25.00-36.00.

SOURCE: USDA-PA Dept Ag Market News, New Holland-Lancaster Co., PA

#### CANADIAN FEDERALLY INSPECTED SLAUGHTER

	Current	Week Ago	Year Ago	YTD	YTD	%Change
Calves:	1/23/10 4,808	1/16/10 4,780	1/24/2009 4,659	2010 13,805	2009 14,396	-4.1%
Males	4,506	3,455	4,364	12,912	13,500	
Females	302	325	295	893	896	

#### CANADIAN MONTHLY GRAIN FED VEAL REPORT (Quebec Sales in Canadian Dollar and Average Price)

	2010		2009		Hd Count	% Change
W/E	No of Head	Avg Price	No of Head	Avg Price		
1/30/10	1,653	5,639	1,721	168.08		-4.11%
YTD	156.38	156.36	7,082	167.95		-25.59%

#### AUSTRALIAN VEAL SLAUGHTER STATISTICS W/E 01/22/2010

	This Week	2010 YTD	Last Week	Last Year	2009 YTD
Queensland	1,597	4,082	1,181	1,227	3,503
New South Wales	1,880	6,340	2,051	3,200	10,161
Victoria	1,180	4,431	1,185	1,496	5,590
South Australia	20	97	44	26	96
Tasmania	17	46	23	nq	nq
Total	4,694	14,996	4,484	5,949	19,350

SOURCE: NLRS & MEAT AND LIVESTOCK AUSTRALIA

U. S. DEPARTMENT OF AGRICULTURE FOOD SAFETY AND INSPECTION SERVICE  
 IMPORTED MEAT PASSED FOR ENTRY INTO THE UNITED STATES BY COUNTRY  
 For The Period \*\*12/13/09 - 12/19/09\*\* VEAL in Metric Tons

COUNTRY OF ORIGIN	MANUFAC.	CARCASSES	CUTS	MISC. FRESH	PROCESSED	TOTAL
Australia	0	0	0	16	0	16
Canada	0	102	44	38	2	186
New Zealand	19	0	0	32	0	51
<b>Grand Totals</b>	<b>19</b>	<b>102</b>	<b>44</b>	<b>86</b>	<b>2</b>	<b>253</b>

#### FEED INGREDIENTS

MILK PROTEIN MARKETS MADISON, WI. Feb 04, 2010 (REPORT 5)

DRY BUTTERMILK - CENTRAL AND EAST COMPARED TO LAST WEEK:  
 F.O.B. CENTRAL/EAST: 1.060 - 1.3650 MIXED

DRY WHEY - CENTRAL:  
 F.O.B. CENTRAL: .3650 - .4050 STEADY  
 MOSTLY: .3700 - .3900 STEADY

ANIMAL FEED MILK REPLACER  
 F.O.B. CENTRAL: .2200 - .3700 STEADY

DRY WHEY - NORTHEAST  
 F.O.B. NORTHEAST:  
 EXTRA GRADE & GRADE A: .3500 - .4050 STEADY

NONFAT DRY MILK - CENTRAL and EAST  
 Includes EXTRA GRADE and GRADE A

LOW/MEDIUM HEAT: 1.1200 - 1.3500 LOWER  
 MOSTLY: 1.2200 - 1.3000 LOWER

HIGH HEAT: 1.2500 - 1.4000 LOWER

WHEY PROTEIN CONCENTRATE - CENTRAL AND WEST  
 EDIBLE 34% PROTEIN: .9000 - 1.0000 STEADY  
 MOSTLY: .9200 - .9475 STEADY TO LOWER

Source: Dairy Market News- Janet Linder & Eric Graf 608-250-3200

FAT PRODUCTS DES MOINES, IA WEEK ENDED: Jan 30, 2010

	CAF CHICAGO	EDIBLE TALLOW - Railcar	27.88	Weighted Average
CAF CHICAGO	LOOSE LARD, PS AND/OR CP		27.75	Weighted Average
COCONUT OIL, Crude (Source: USDA FAS)		767.00		Dec ROTT. (US\$/MT)

#### Record High Beef Production for December

Commercial red meat production for the United States totaled 4.15 billion pounds in December, down slightly from the 4.16 billion pounds produced in December 2008.

Veal production totaled 13.1 million pounds, 2 percent below December a year ago. Calf slaughter totaled 92,300 head, down 2 percent from December 2008. The average live weight was down 5 pounds from last year, at 240 pounds.

Lamb and mutton production, at 15.9 million pounds, was up 3 percent from December 2008. Sheep slaughter totaled 235,300 head, 2 percent above last year. The average live weight was 136 pounds, up 2 pounds from December a year ago.

January to December 2009 commercial red meat production was 49.3 billion pounds, down 2 percent from 2008. Accumulated beef production was down 2 percent from last year, veal was down 3 percent, pork was down 2 percent from last year, and lamb and mutton production was down 2 percent.