

TEXAS WEEKLY SUMMARY

Week Ending February 4, 2012

Receipts: This Week 24,558 Week Ago 23,854 Year Ago 19,839

Compared to last week: Feeder steers and heifers sold steady to 5.00 higher under active trading and good buyer demand. Very needed rainfall fell in parts of Texas and helped winter wheat and winter grasses which will benefit grazing. Feedlots remain current as many fed cattle are being sold out front in order to capitalize on current fed cattle prices. Yearling type cattle under good demand to replace feedlot numbers. Slaughter cows sold 2.00-5.00 higher. Slaughter bulls not well established. Texas High Plains cash grain markets closed with wheat 45-55 cents higher, soybeans not established, and corn 31-33 cents higher.

TEXAS WEEKLY FEEDER CATTLE AVERAGES (Combined Direct and Auctions)

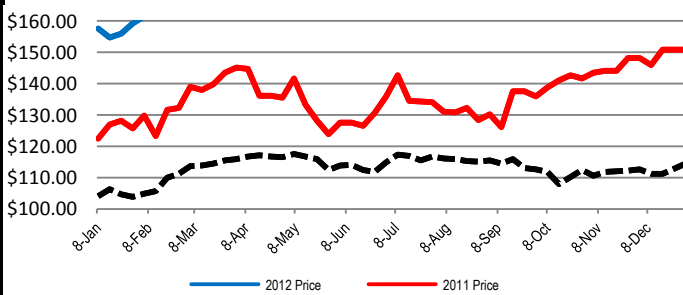
[Direct](#)

[Auctions](#)

FEEDER STEERS:	M&L 1	M&L 1-2	M&L 2	FEEDER HEIFERS:	M&L 1	M&L 1-2	M&L 2
400-500 LBS	\$194.94	\$186.79	\$164.63	400-500 LBS	\$180.73	\$180.38	N/A
500-600 LBS	\$172.31	\$163.72	\$158.39	500-600 LBS	\$155.58	\$148.14	\$130.13
600-700 LBS	\$158.69	\$154.93	\$149.26	600-700 LBS	\$145.89	\$142.96	\$121.00
700-800 LBS	\$148.93	\$145.45	N/A	700-800 LBS	\$143.62	\$140.82	N/A
800-900 LBS	\$144.49	N/A	N/A	800-900 LBS	\$139.00	\$132.25	N/A

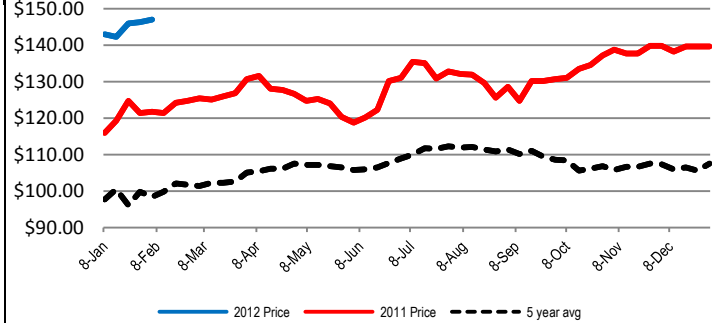
WEEKLY 600 LB STEER PRICE M&L 1, 1-2, 2

Weekly combined 4 auctions & direct sales 500-700 lbs



WEEKLY 800 LB STEER PRICE M&L 1, 1-2, 2

Weekly combined auction & direct sales 700-900 lbs



SLAUGHTER COWS

	% Lean	Price Range
Breakers	75-80	\$81.50 - \$88.00
Boners	80-85	\$76.50 - \$88.00
Lean	85-90	\$72.50 - \$88.00

TEXAS FED CATTLE AVERAGE LIVE WEIGHT

	Avg Live Wt	Slaughter	% Heifers
W/E 1/28/12	1236	114,626	38%
Previous Week	1232	118,794	42%
Same Wk Yr Ago	1261	120,514	43%

TEXAS WEEKLY REPLACEMENT STOCK

Bred Cows - Young to Aged

Cow/Calf Pairs - Young to Aged

Weight	Months bred	Price Range	Cows' Weight	Calves' Weight	Price Range
900-1100 lbs	3 to 8	N/A - N/A	900-1100 lbs	100-350 lbs	\$1,260.00 - \$1,260.00
1100-1200 lbs	3 to 8	\$900.00 - \$1,150.00	1100-1200 lbs	100-350 lbs	N/A - N/A
1200-1300 lbs	3 to 8	\$900.00 - \$1,150.00	1200-1300 lbs	100-350 lbs	N/A - N/A
1300-1500 lbs	3 to 8	N/A - N/A	1300-1500 lbs	100-350 lbs	N/A - N/A

TEXAS WEEKLY HAY AVERAGES

ALFALFA		Panhandle		West		North Central/East		South	
SM SQ	Supreme/Premium	\$415.00	DEL	N/A	FOB	N/A	DEL	NA	NA
SM SQ	GOOD	\$385.00	DEL	N/A	FOB	N/A	DEL	NA	NA
LG SQ	Supreme/Premium	\$340.00	DEL	\$340.00	FOB	\$340.00	DEL	NA	NA
	GOOD	\$290.00	DEL	\$290.00	FOB	\$290.00	DEL	NA	NA
CHOPPED		\$315.00	DEL	NA		NA		NA	NA
COASTAL BERMUDA									
SM SQ	Premium/Good	NA	DEL	NA		\$11.00	/b FOB	\$11.00	/b FOB
LG RND	Premium/Good	NA	DEL	NA		\$110.00	/r FOB	\$110.00	/r FOB

TEXAS WEEKLY GRAIN PRICES

(Prices paid or bid to producers - FOB Elevator)

	Wheat	Corn	Soybeans
North of Canadian River	\$6.70	\$6.79	N/A
Triangle Area	\$6.53	\$6.71	N/A
Plainview to Canyon to Farwell			
South From Plainview to Muleshoe	\$6.52	\$6.59	N/A

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 Amarillo, TX
 Phone: (806) 372-6361
 Email: amarillo.lgmn@ams.usda.gov
www.ams.usda.gov/lsmarketnews