

# Feed Market News

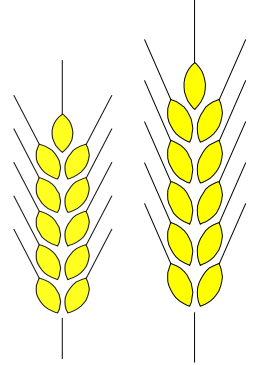
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PACIFIC  
NORTHWEST

Weekly  
Edition

Feb 8, 2012  
Volume 96 No. 6



This Report is Available on the World Wide Web at <http://www.ams.usda.gov/mnrreports/lswpnwfeed.pdf>

Homepage is <http://www.ams.usda.gov/LSMarketnews>

Recorded grain reports available 24 hours a day (503) 326-2022

Feedstuffs: Wholesale prices in dollars per short ton, bulk, FOB Portland and selected markets as of Feb 7, 2012

## PACIFIC NORTHWEST

	This Week	Last Week	Last Year	This Week Two Years Ago
<b>OILSEED MEAL</b>				
Soybean 47% Solvent rail 1/	348.40-360.40	342.30-354.30	401.70-417.70	311.60-325.60
Canola 36% rail 2/	241.40-269.00	241.30-265.00	255.70-275.70	208.60-220.60
truck 3/	256.40-284.00	256.30-280.00	NA	NA
<b>ANIMAL PROTEIN</b>				
Meat and Bone Meal 46%-50%	300.00-330.00	310.00-330.00	295.00-325.00	300.00-305.00
<b>ALFALFA</b>				
Suncured Pellets 17%	NA	NA	NA	NA
Suncured Pellets 15%	353.00	353.00	220.00	175.00
<b>OTHER FEEDS</b>				
Wheat Millrun 4/	200.00	195.00	170.00 N	125.00 N
Molasses, Cane feeding	NA	NA	NA	NA
Whole Cottonseed rail	350.00-355.00	350.00-358.00	320.00-330.00	302.00-305.00
Distillers Dried Grains rail	248.00-253.00	240.00-248.00	235.00-244.00	150.00-162.00
truck	266.00-268.00	258.00-263.00	250.00-259.00	165.00-179.00
<b>FEED GRAINS</b>				
US Barley 48 lbs. rail	250.00-258.00	246.00-250.00	240.00-245.00	155.00-160.00
US Yellow Corn 5/	274.00-276.50	272.75-275.25	273.50-276.00	168.00-172.25
US Yellow Corn 6/	278.75-279.00	277.50-277.75	278.00-278.50	173.50-174.00
US Heavy White Oats	NA	NA	NA	NA

1/ Rail delivered to BN low points (Chehalis, WA to Portland, OR). Add \$3.00 for delivery to points between Portland and Salem. 2/ Rail delivered to BN low points (Chehalis, WA to Portland, OR). Add zero to \$3.00 for delivery to points between Portland and Salem. 3/ Does not currently include fuel surcharge. 4/ Reseller offers, FOB Pacific Northwest flour mills loaded truck. 5/ Rail delivered to Portland and Seattle areas. 6/ Rail delivered north of Seattle. NA-Not Available. N-Nominal. \* - Not Fully Established.

## **FEED INGREDIENTS MIXED, MOSTLY HIGHER**

**PACIFIC NORTHWEST MARKET SUMMARY:** Feed ingredient offers ended the reporting week on Tuesday, February 7, mixed, mostly higher compared to last Tuesday's offers. Corn, barley, soybean meal, canola meal, wheat millrun and distillers dried grains offers were higher. Offers for meat and bone meal, and whole cottonseed were steady to lower. Suncured alfalfa pellets offers were steady.

**Oilseed Meal Markets:** Offers for 47 percent protein Soybean Meal, for nearby rail delivery, were 348.40-360.40, mostly 356.40-360.40 per ton, 6.10 per ton higher than last week's offers. Soybean meal basis offers were 23.00-35.00, mostly 31.00-35.00 per ton over the March soybean meal futures close of 325.40. Last Tuesday's basis offers were 23.00-35.00, mostly 32.00-35.00 per ton over the March soybean meal futures close of 319.30. Offers for soybean meal truck delivered to the Willamette Valley were 371.40-375.40 per ton, 5.10 to 6.10 per ton higher than week ago offers. Offers for nearby rail delivered Canola Meal, 34 to 36 percent protein, were 241.40-269.00, 10 cents to 4.00 higher than week ago offers. Truck delivered canola meal offers, 34 to 36 percent protein, were 256.40-284.00, also 10 cents to 4.00 higher than week ago offers.

**Whole Cottonseed:** Whole Cottonseed offers for delivery to points in the Pacific Northwest from the Midsouth in single boxcars were 350.00-355.00 per ton, steady to 3.00 lower than week ago offers. Offers for whole cottonseed trans-loaded onto trucks and delivered to Willamette Valley dairies were 365.00-370.00 per ton, also steady to 3.00 lower than week ago offers.

**Animal Proteins:** Offers for 46 to 50 percent protein Meat and Bone Meal, FOB Seattle plants, were not available. Offers for meat and bone meal truck delivered to Portland and the Willamette Valley were 300.00-330.00, steady to 10.00 lower than last week's offers.

**Wheat Millrun:** Feed mill offers for Wheat Millrun for nearby delivery, loaded truck FOB the flour mill in Portland, had limited offers at 200.00, 5.00 higher compared to week ago offers. Offers for wheat millrun truck delivered to the Willamette Valley were also 5.00 higher than week ago offers at 212.00. Flour mill offers for wheat millrun rail delivered to Portland on the Burlington Northern Line from eastern Washington and eastern Oregon were 145.00-155.00 for February through March delivery, which was steady with last week's offers for the same delivery period. Offers for wheat millrun FOB eastern Oregon and eastern Washington for February through March delivery were 170.00, 5.00 lower than week ago offers for the same delivery period, and offers for April through September delivery were 160.00, also 5.00 lower than week ago offers for the same delivery period.

**Alfalfa Products:** Offers for Suncured Alfalfa Pellets, 15 percent protein, delivered by truck to the Willamette Valley were 353.00, steady with last week's offers.

**Distillers Dried Grains:** Offers for Distillers Dried Grains delivered by rail to feed mills in the Pacific Northwest were 248.00-253.00, 5.00 to 8.00 higher than week ago offers. Offers for distillers dried grains trans-loaded onto trucks and delivered to Willamette Valley dairies were 266.00-268.00, 5.00 to 8.00 higher than week ago offers.

**Pacific Northwest Market Summary:** (continued):

**Coarse Feeding Grains:** Offers for **US 2 Barley** for nearby delivery to Portland in single rail cars for domestic use were not well tested, but were indicated at 250.00-258.00, 4.00 to 8.00 higher than week ago offers. Offers for US 2 Barley rail and truck delivered to the Willamette Valley were 260.00-263.00, 3.00 higher than week ago offers. **US 2 Yellow Corn** offers for rail delivery to points north of Seattle were 278.75-279.00, 1.25 per ton higher than week ago offers. Offers for US 2 Yellow Corn rail delivered to points in the Seattle area were 275.00-276.50, 1.00 to 1.25 per ton higher compared to last week's offers. Offers for US 2 Yellow Corn rail delivered to Portland were 1.25 to 1.75 per ton higher at 274.00-275.00. Offers for US 2 Yellow Corn truck delivered to the Willamette Valley were 281.25-286.75 per ton, 1.00 to 3.00 per ton higher compared to last Tuesday's offers. US 2 Yellow Corn offers for truck delivery to the Yakima Valley were 1.00 to 4.00 per ton higher than week ago offers at 265.00-277.25. Chicago March corn futures closed at 6.42-1/4, 3-1/4 cents higher than last Tuesday's March corn futures close of 6.39. Offers for **US 2 Heavy White Oats** were not available.

**NATIONAL FEEDSTUFFS MARKET REVIEW, MINNEAPOLIS, MN**

USDA

2/8/2012

The USDA Market News Service reports feed ingredient prices for the week ending February 7, were mixed. Soybean Meal was 4.10 to 16.00 higher. Cottonseed Meal was steady to 30.00 lower, mostly 30.00 lower. Whole Cottonseed was steady to 15.00 lower. Canola Meal was 10 cents to 4.00 higher. Linseed Meal was steady to 10.00 lower. Sunflower Meal was 10.00 to 20.00 lower. Crude Soybean Oil was 80 to 136 points higher. Crude Corn Oil was steady. Meat and Bone Meal was 10.00 lower to 6.00 higher, mostly steady to 10.00 lower. Blood Meal was 50.00 higher in California. Feather Meal was 10.00 lower to 25.00 higher. Fish Meal was steady. Corn Hominy was 7.00 lower to 10.00 higher. Corn Gluten Feed was steady to 10.00 higher. Corn Gluten Meal was steady. Distillers Dried Grains were 5.00 lower to 8.00 higher, mostly steady to 8.00 higher. Wheat Middlings were 15.00 lower to 5.00 higher, mostly steady to 5.00 higher.

**Oilseeds:** On Tuesday, February 7 the March Soybean Meal futures closed 6.10 higher at 325.40; May closed 5.70 higher at 327.00. The March Soybean Oil futures closed 130 points higher at 52.17 cents per pound; May closed 126 points higher at 52.57 cents per pound. Offers of high protein Soybean Meal in Central Illinois were 7.10 to 8.10 higher, from 319.40-331.40; Iowa was 6.10 higher, from 304.40-308.40; Kansas City was 8.10 to 10.10 higher, from 309.40-319.40; Minneapolis was 4.10 to 8.10 higher, from 293.40-302.40; St. Louis was 14.00 to 16.00 higher, from 334.00-368.00; Memphis was 12.80 to 14.80 higher, from 335.50-339.50; BN Santa Fe delivered Chino Valley was 4.10 higher, from 357.40-363.40; Union Pacific delivered Chino Valley was 4.10 to 6.10 higher, from 357.40-362.40. Cottonseed Meal FOB the Central San Joaquin Valley in California was steady to 5.00 lower with offers from 260.00-275.00; Kansas City was 10.00 lower, from 225.00-230.00; St. Louis was 30.00 lower, from 205.00-210.00; Memphis 10.00 lower at 190.00. Whole Cottonseed FOB the Central San Joaquin Valley in California was 2.00 to 15.00 lower with offers from 325.00-340.00; Whole Cottonseed delivered to Memphis was 10.00 lower at 230.00. Linseed Meal, 34 percent protein was steady to 10.00 lower, from 185.00-205.00 in the North Dakota-Minnesota area. Sunflower Meal, 23 percent fiber, 28 percent protein was 10.00 to 20.00 lower, from 195.00-215.00 in the North Dakota-Minnesota area. The Soybean Oil in Central Illinois was 80 to 130 points higher, from 51.17-51.67 cents per pound; Iowa was 111 to 136 points higher, from 50.69-51.69 cents per pound; Minnesota was 130 points higher, from 50.92-51.67 cents per pound. Crude Corn Oil in Central Illinois was steady, from 54.50-55.50 cents per pound.

**Animal Proteins:** Meat and Bone Meal in the Central U.S. was 2.00 lower to 6.00 higher, from 282.00-285.00, Pork ranged 310.00-330.00; FOB the Texas Panhandle had no quote; Minneapolis was steady, from 290.00-300.00, pork was 320.00; St. Louis was 5.00 lower to 5.00 higher, from 280.00-305.00 for ruminant; Pork ranged 320.00-330.00; FOB Central and Northern California was steady to 5.00 lower, from 275.00-325.00; FOB Los Angeles was steady to 5.00 lower, from 275.00-320.00. Blood Meal in the Central U.S. had no quote; pork was 700.00; FOB the Texas Panhandle had no quote; delivered to the San Joaquin Valley was 50.00 higher at 775.00. Feather Meal in Kansas City was steady, from 485.00-535.00; Minneapolis was 10.00 to 25.00 higher at 535.00; Arkansas was 5.00 to 10.00 lower, from 490.00-500.00 and Mississippi was 10.00 lower, from 490.00-500.00. Menhaden Fish Meal was steady at 1025.00 in the Gulf Coast for both FAQ and Select qualities. The East Coast was also steady at 1025.00 for both the FAQ and Select qualities. Mixed Fish Meal, 60 percent protein FOB Central San Joaquin Valley had no quote.

**Corn Feeds:** Yellow Corn Hominy in Central Illinois was steady, from 195.00-205.00; Kansas City (Northwest) was steady, from 195.00-210.00; St. Louis was 2.00 to 10.00 higher, from 210.00-220.00; rail delivered California was 2.00 to 7.00 lower with offers from 265.00-270.00. Corn Gluten Feed in the Midwest (IA, IL, IN) was steady, from 125.00-150.00; Kansas City was steady to 10.00 higher, from 175.00-190.00; St. Louis was steady to 1.00 higher, from 150.00-161.00. Corn Gluten Meal, 60 percent protein in the Midwest (IA, IL, IN) was steady, from 410.00-480.00; Kansas City was steady, from 505.00-510.00; St. Louis was steady, from 410.00-505.00; Memphis was steady at 445.00. Distillers Dried Grain prices in Eastern Corn-belt were 1.00 lower to 7.00 higher, from 184.00-215.00; Chicago area was steady, from 188.00-190.00; Lawrenceburg, IN was steady at 200.00; Nebraska was 1.00 higher, from 190.00-225.00; Minnesota was 4.00 to 5.00 higher, from 185.00-190.00; Kansas was steady to 5.00 lower, from 210.00-240.00; Iowa was 2.00 higher, from 180.00-214.00; Northern Missouri was steady to 8.00 higher, from 195.00-205.00; St. Louis was steady to 2.00 higher, from 190.00-210.00; Wisconsin was 3.00 to 5.00 higher, from 188.00-205.00; rail delivered California was steady to 9.00 higher, from 245.00-257.00.

**Wheat Milfeeds:** Wheat Middlings in Buffalo, NY was steady, from 105.00-120.00; Kansas City was 2.00 higher, from 125.00-130.00; Minneapolis was 4.00 to 5.00 higher, from 122.00-130.00; St. Louis was steady, from 127.00-140.00; Memphis was 5.00 lower at 155.00. Wheat millrun truck delivered FOB Northern and Central California mills had no quote; FOB Los Angeles mill door was 3.00 to 15.00 lower, from 182.00-190.00.

**Others:** Offers for rice bran were steady to 20.00 lower; millfeed was 5.00 to 25.00 lower; hulls were steady. Alfalfa Meal was mostly steady across the nation.