

Feed Market News

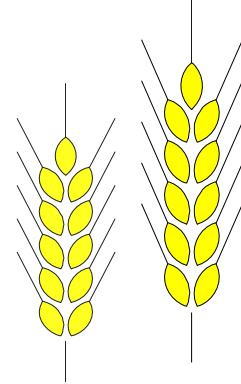
LIVESTOCK & GRAIN MARKET NEWS BRANCH
LIVESTOCK DIVISION
U.S. DEPARTMENT OF AGRICULTURE
1220 S.W. THIRD AVENUE, ROOM 1772
PORTLAND, OREGON 97204

Telephone Fax
(503) 326-2237 (503) 326-5140

PACIFIC
NORTHWEST

Weekly
Edition

July 8, 2009
Volume 93 No. 28



This Report is Available on the World Wide Web at <http://www.ams.usda.gov/mnreports/lswpnwfeed.pdf>

Homepage is <http://www.ams.usda.gov/LSMarketnews>

Recorded grain reports available 24 hours a day (503) 326-2022 or 326-4182

Feedstuffs: Wholesale prices in dollars per short ton, bulk, FOB Portland and selected markets as of July 7,
PACIFIC NORTHWEST

	This Week	Last Week	Last Year	This Week Two Years Ago
OILSEED MEAL				
Soybean 47% Solvent rail 1/	402.00-428.00	457.30-467.30	452.80-473.80	266.90-301.00
Canola 36% rail 2/	262.00-306.00	322.30-360.30	322.80-332.80	180.90-199.90
truck 3/	282.00-321.00	342.30-349.30	337.80-352.80	195.90-219.90
ANIMAL PROTEIN				
Meat and Bone Meal 46%-50%	400.00-420.00	400.00-425.00	370.00-385.00	200.00-230.00
ALFALFA				
Suncured Pellets 17%	NA	NA	NA	NA
Suncured Pellets 15%	185.00	210.00	300.00-320.00	195.00
OTHER FEEDS				
Wheat Millrun 4/	100.00-112.00	105.00-112.00	190.00-210.00	107.00-135.00
Molasses, Cane feeding	NA	NA	NA	NA
Whole Cottonseed rail	325.00-330.00	325.00-340.00	440.00-475.00	251.00-274.00
Distillers Dried Grains rail	136.00-165.00	162.00-180.00	220.00-228.00	143.00-160.00
truck	151.00-185.00	179.00-200.00	235.00-250.00	168.00-172.00
FEED GRAINS				
US Barley 48 lbs. rail	135.00-155.00	145.00-162.00	235.00-280.00	175.00-205.00
US Yellow Corn 5/	148.00-154.75	158.75-163.00	283.75-294.75	161.25-165.25
US Yellow Corn 6/	154.00-157.00	163.50-165.25	288.50-297.00	165.50-168.75
US Heavy White Oats	170.00-185.00	170.00-185.00	220.00-245.00	190.00-215.00

1/ Rail delivered to BN low points (Chehalis, WA to Portland, OR). Add \$3.00 for delivery to points between Portland and Salem. 2/ Rail delivered to BN low points (Chehalis, WA to Portland, OR). Add zero to \$3.00 for delivery to points between Portland and Salem. 3/ Does not currently include fuel surcharge. 4/ Reseller offers, FOB Pacific Northwest flour mills loaded truck. 5/ Rail delivered to Portland and Seattle areas. 6/ Rail delivered north of Seattle. NA-Not Available.

FEED INGREDIENT OFFERS MOSTLY LOWER

PACIFIC NORTHWEST MARKET SUMMARY: Feed ingredient offers ended the reporting week on Tuesday, July 7, mostly lower compared to last Tuesday's offers. Moving lower were offers for soybean meal, barley, canola meal, corn, distillers dried grains, and alfalfa pellets. Oats were steady; offers for meat and bone meal, wheat millrun and whole cottonseed were steady to lower compared with last Tuesday's offers.

Oilseed Meal Markets: Offers for 47 percent protein Soybean Meal, for current rail delivery, were \$402.00 to \$428.00 per ton, \$39.30 to \$55.30 per ton lower compared to last Tuesday's offers. Basis offers ranged from \$50.00 to \$76.00 per ton over the Chicago August soybean meal futures close of \$352.00 compared to last Tuesday's basis range of \$45.00 to \$55.00 per ton over the Chicago July soybean meal futures close of \$412.30. Offers for soybean meal truck delivered to the Willamette Valley were \$443.00 to \$447.00, \$34.30 to \$40.30 per ton lower compared to last week's offers. Offers for nearby delivered Canola Meal, 34 to 36 percent protein, rail delivered to points between Portland, Oregon and Chehalis, Washington, were \$54.30 to \$60.30 per ton lower, from \$262.00 to \$306.00. Offers for canola meal trans-loaded onto trucks and delivered to the Willamette Valley were \$28.30 to \$60.30 per ton lower at \$282.00 to \$321.00. Offers for canola meal truck delivered to points east of the Cascades were \$34.30 to \$54.30 per ton lower at \$292.00 to \$318.00.

Whole Cottonseed: Whole Cottonseed offers for delivery to points in the Pacific Northwest from the Midsouth in single boxcars trended steady to \$10.00 per ton lower than week ago offers at \$325.00 to \$330.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Willamette Valley dairies trended \$3.00 to \$10.00 per ton lower than week ago offers at \$342.00 to \$345.00.

Animal Proteins: Offers for 46 to 50 percent protein Meat and Bone Meal, FOB Seattle plants, were steady with last week's offers of \$400.00. Offers for meat and bone meal truck delivered to Portland and the Willamette Valley were \$420.00, \$5.00 per ton lower compared with week ago offers, with trading at this level.

Wheat Millrun: Feed mill offers for wheat millrun for nearby delivery, loaded truck FOB the flour mill in Portland, were steady to \$5.00 per ton lower at \$100.00 to \$112.00. Offers for wheat millrun truck delivered to the Willamette Valley were \$117.00 to \$122.00, steady to \$5.00 per ton lower than week ago offers. Flour mill offers for wheat millrun rail delivered to Portland on the Burlington Northern Line from eastern Washington and eastern Oregon were \$105.00, steady to \$5.00 per ton lower compared with week ago offers for July through September delivery. Offers for wheat millrun FOB eastern Oregon and eastern Washington were \$100.00 per ton, with no available week ago comparison for July through September delivery. Offers for October through December were not available.

Alfalfa Products: Offers for Suncured Alfalfa Pellets, 15 percent protein, delivered by truck to the Willamette Valley, were \$25.00 per ton lower compared with last week's offers at \$185.00.

Distillers Dried Grains: Offers for Distillers Dried Grains delivered by rail to feed mills in the Pacific Northwest were \$15.00 to \$26.00 per ton lower at \$136.00 to \$165.00. Offers for distillers dried grains trans-loaded onto trucks and delivered to Willamette Valley dairies trended \$15.00 to \$28.00 per ton lower, ranging from \$151.00 to \$185.00.

Coarse Feeding Grains: Offers for **US 2 Barley** for nearby delivery to Portland in single rail cars for domestic use were not well tested but were indicated as \$7.00 to \$10.00 per ton lower compared with week ago offers, ranging from \$135.00 to \$155.00. Offers for US 2 Barley rail and truck delivered to the Willamette Valley were also not well tested but were indicated as \$145.00 to \$165.00, \$7.00 to \$20.00 per ton lower compared with week ago offers. **US 2 Yellow Corn** offers for rail delivery to points north of Seattle were \$8.25 to \$9.50 per ton lower, ranging from \$154.00 to \$157.00. Offers for US 2 Yellow Corn rail delivered to points in the Seattle area were \$8.25 to \$9.25 per ton lower, from \$150.50 to \$154.75. Offers for US 2 Yellow Corn rail delivered to Portland were \$148.00 to \$152.75, \$8.75 to \$10.75 per ton lower than week ago offers. Offers for US 2 Yellow Corn truck delivered to the Willamette Valley were indicated as \$162.75 to \$175.00, \$6.00 to \$12.25 per ton lower than last Tuesday's offers. US 2 Yellow Corn offers for truck delivery to the Yakima Valley were \$149.75 to \$161.00, \$10.25 to \$10.50 per ton lower than last Tuesday's offers. Chicago September corn futures closed at \$3.25-1/2, 29 cents per bushel lower than last Tuesday's September close of \$3.54-1/2. Offers for **US 2 Heavy White Oats** ranged from \$170.00 to \$185.00, steady with last Tuesday's offers.

NATIONAL FEEDSTUFFS MARKET REVIEW, MINNEAPOLIS, MN **USDA** **07/08/09**

The USDA Market News Service reports feed ingredient prices for the week ending July 7, were mixed. Soybean Meal was mostly \$31.30 to \$36.30 lower. Cottonseed Meal was steady to \$20.00 lower. Whole Cottonseed was steady to \$10.00 lower. Canola Meal \$54.30 to \$60.30 lower. Linseed Meal was steady in limited trade. Sunflower Meal was steady to \$10.00 lower. Crude Soybean Oil was 212 to 244 points lower. Crude Corn Oil was 100 points lower. Meat and Bone Meal was \$10.00 to \$42.00 lower. Blood Meal was \$25.00 lower in California. Feather Meal was steady to \$10.00 lower. Fish Meal was \$10.00 higher. Hominy was \$6.00 to \$20.00 lower. Corn Gluten Feed was steady to \$3.00 lower. Corn Gluten Meal was steady to \$70.00 lower. Distillers Dried Grains were mixed, mostly steady to \$18.00 lower. Wheat Middlings were mostly steady to \$10.00 lower.

OILSEEDS: On Tuesday, July 7, the July Soybean Meal futures closed \$31.30 lower at \$381.00; August closed \$22.30 lower at \$352.00. The August Soybean Oil futures closed 214 points lower at 33.08 cents per pound; September closed 216 points lower at 33.23 cents per pound. Offers of high protein Soybean Meal in Central Illinois were \$31.30 to \$34.60 lower, from \$394.00 to \$402.00; Iowa was \$33.30 to \$36.30 lower, from \$373.00 to \$390.00; Kansas City was \$31.30 lower, from \$390.00 to \$406.00; Minneapolis was \$31.30 to \$33.30 lower, from \$383.00 to \$386.00; St. Louis was \$6.00 to \$7.00 lower, from \$436.00 to \$449.00; Memphis was \$7.20 to \$10.20 lower, from \$442.20 to \$460.20; BN Santa Fe delivered Chino Valley was \$34.30 to \$35.30 lower, from \$427.00 to \$430.00; Union Pacific delivered Chino Valley was \$34.30 to \$36.30 lower, from \$431.00 to \$433.00. Cottonseed Meal FOB the Central San Joaquin Valley in California was not available; Kansas City was steady, from \$335.00 to \$340.00; St. Louis was steady to \$20.00 lower, from \$320.00 to \$350.00; Memphis was \$5.00 lower at \$315.00. Whole Cottonseed FOB the Central San Joaquin Valley in California was not available. Whole Cottonseed delivered to Memphis was \$1.00 lower at \$225.00. Linseed Meal, 34 percent protein was steady with a limited offer of \$250.00 for July in the North Dakota-Minnesota area. Sunflower Meal, 23 percent fiber, 28 percent protein was steady to \$10.00 lower, from \$175.00 to \$205.00 in the North Dakota-Minnesota area. The Soybean Oil in Central Illinois was 212 to 237 points lower, from 29.65 to 30.90 cents per pound; Iowa was 212 to 244 points lower, from 29.40 to 31.33 cents per pound; Minnesota was 219 to 244 points lower, from 30.08 to 31.33 cents per pound. Crude Corn Oil in Central Illinois was 100 points lower, from 37.00 to 38.00 cents per pound.

ANIMAL PROTEINS: Meat and Bone Meal in the Central U.S. ranged \$400.00 to \$412.00; Pork ranged \$395.00 to \$425.00; FOB the Texas Panhandle ranged \$360.00 to \$380.00; Minneapolis was \$10.00 to \$13.00 lower, from \$410.00 to \$422.00, pork was \$430.00; St. Louis was \$12.50 to \$42.00 lower, from \$400.00 to \$442.50 for ruminant; Pork ranged \$425.00 to \$437.00; FOB Central and Northern California was steady, from \$420.00 to \$430.00; FOB Los Angeles was steady, from \$420.00 to \$430.00. Blood Meal in the Central U.S. was not established late; Pork was not established late; FOB the Texas Panhandle was not established late; delivered to the San Joaquin Valley was \$25.00 lower at \$710.00. Feather Meal in Kansas City was steady, from \$565.00 to \$600.00; Minneapolis was steady, from \$560.00 to \$575.00; Arkansas was \$5.00 to \$10.00 lower, from \$550.00 to \$555.00; Mississippi was \$10.00 lower at \$550.00. Menhaden Fish Meal was \$10.00 higher in the Gulf Coast from \$810.00 to \$820.00 for both FAQ and Select qualities. The East Coast was also \$10.00 higher, from \$810.00 to \$820.00 for both the FAQ and Select qualities. Mixed Fish Meal, 60 percent protein FOB Central San Joaquin Valley was not available.

CORN FEEDS: Yellow Corn Hominy in Central Illinois was \$18.00 to \$20.00 lower, from \$85.00 to \$95.00; Kansas City (Northwest) was steady to \$7.00 lower, from \$100.00 to \$103.00; St. Louis was \$1.50 to \$10.00 lower, from \$105.00 to \$123.50; rail delivered California was \$6.00 lower with offers at \$157.00. Corn Gluten Feed in the Midwest (IA, IL, IN) was steady to \$3.00 lower, from \$65.00 to \$82.00; Kansas City was steady, from \$113.00 to \$115.00; St. Louis was \$3.00 lower, from \$86.00 to \$96.00; Memphis was steady at \$140.00. Corn Gluten Meal, 60 percent protein in the Midwest (IA, IL, IN) was steady to \$30.00 lower, from \$540.00 to \$640.00, mostly \$550.00 to \$640.00; Kansas City was \$40.00 to \$45.00 lower, from \$640.00 to \$650.00; St. Louis was steady to \$70.00 lower, from \$590.00 to \$677.00; Memphis was \$20.00 lower at \$600.00. Distillers Dried Grain prices in Eastern Corn-belt was \$17.00 to \$22.00 lower, from \$105.00 to \$135.00; Chicago area was steady, from \$143.50 to \$150.00; Lawrenceburg, IN was \$15.00 higher at \$130.00; Nebraska was \$10.00 to \$18.00 lower, from \$90.00 to \$115.00; Minnesota was \$17.00 lower, from \$90.00 to \$103.00; Kansas was mixed, \$5.00 lower to \$2.00 higher, from \$95.00 to \$112.00; Iowa was \$22.00 to \$25.00 lower, from \$95.00 to \$108.00; Northern Missouri was \$5.00 lower, from \$110.00 to \$125.00; St. Louis was steady to \$5.00 lower, from \$145.00 to \$155.00; Wisconsin was steady to \$13.00 lower, from \$100.00 to \$140.00, mostly \$115.00 to \$130.00; rail delivered California was \$15.00 lower with offers at \$140.00.

WHEAT MILFEEDS: Wheat Middlings in Buffalo, NY were \$10.00 lower, from \$75.00 to \$85.00; Kansas City was \$12.00 lower, from \$63.00 to \$68.00; Minneapolis was mixed, \$2.00 lower to \$4.00 higher, from \$73.00 to \$85.00; St. Louis was mixed, \$3.00 lower to \$2.00 higher, from \$65.00 to \$84.00; Memphis was steady at \$115.00. Wheat millrun truck delivered FOB Northern and Central California mills was \$5.00 to \$9.00 lower with offers from \$115.00 to \$128.00; FOB Los Angeles mill door was also \$5.00 to \$9.00 lower with offers from \$115.00 to \$128.00.

Erika Sorenson, Market News Reporter