

# Feed Market News

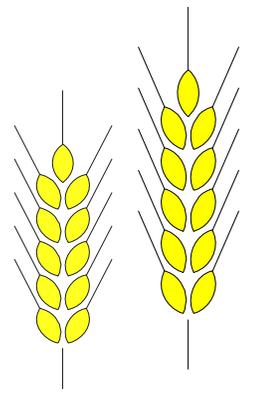
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PACIFIC  
NORTHWEST

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Feedstuffs: Wholesale prices per short ton, bulk, in carlots FOB Portland and selected markets as of September 16.

## PACIFIC NORTHWEST

	This Week	Last Week	Last Year	This Week Two Years Ago
<b>OILSEED MEAL</b>				
Soybean 47% Solvent rail 1/	343.50-412.50	366.20-416.20	290.40-295.70	187.10-212.00
Canola 36% rail 2/	200.50-215.50	229.20-240.20	166.40-186.40	133.00-141.10
truck 3/	220.50-235.50	244.20-260.20	186.40-201.40	136.00-161.10
<b>ANIMAL PROTEIN</b>				
Meat and Bone Meal 46%-50%	365.00-390.00	365.00-390.00	220.00-245.00	95.00-135.00
<b>ALFALFA</b>				
Suncured Pellets 17%	NA	NA	NA	NA
Suncured Pellets 15%	295.00	285.00-290.00	210.00 *	160.00-165.00
<b>OTHER FEEDS</b>				
Wheat Millrun 4/	185.00-195.00	182.00-195.00	117.00-130.00	78.00-80.00
Molasses. Cane feeding	NA	NA	NA	NA
Whole Cottonseed rail	410.00-435.00	440.00-450.00	260.00-270.00	200.00-234.00
Distillers Dried Grains rail	175.00-183.00	160.00-179.00	155.00-168.00	112.00-123.00
truck	195.00	175.00-195.00	170.00-186.00	126.00-136.00
<b>FEED GRAINS</b>				
US Barley 48 lbs. rail	200.00-225.00	223.00-230.00	265.00-285.00	117.00-136.00
US Yellow Corn 5/	234.25-240.50	234.75-244.75	168.00-178.00	123.00-129.50
US Yellow Corn 6/	239.00-242.50	243.50-247.00	172.50-180.00	128.75-131.50
US Heavy White Oats	220.00-225.00	220.00-225.00	220.00 *	135.00 *

1/ Rail delivered to BN low points (Chehalis, WA to Portland, OR). Add 3.00 for delivery to points between Portland and Salem. 2/ Rail delivered to BN low points (Chehalis, WA to Portland, OR). Add zero to 3.00 for delivery to points between Portland and Salem. 3/ Does not currently include fuel surcharge. 4/ Reseller offers, FOB Pacific Northwest flour mills loaded truck. 5/ Rail delivered to Portland and Seattle areas. 6/ Rail delivered north of Seattle. NA—Not Available. \* Not well tested.

## FEED INGREDIENTS MIXED, MOSTLY LOWER

**PACIFIC NORTHWEST MARKET SUMMARY:** Feed ingredient offers ended the reporting week on Tuesday, September 16, mixed, mostly lower compared to last Tuesday's offers. Soybean meal, canola meal, barley, and whole cottonseed offers were lower, while offers for corn trended mixed. Distillers dried grain and wheat millrun offers were steady to higher, while suncured alfalfa pellet offers were higher. Oats and meat and bone meal offers ended the reporting week steady with last Tuesday's offers.

**Oilseed Meal Markets:** Offers for 47 percent protein Soybean Meal, for current rail delivery, were \$3.70 to \$22.70 per ton lower at \$343.50 to \$412.50 per ton. Basis offers ranged from \$23.00 to \$92.00 per ton over the Chicago October soybean meal futures close of \$320.50, compared to last Tuesday's basis range of \$25.00 to \$75.00 per ton over the Chicago September soybean meal futures close of \$341.20. Offers for soybean meal truck delivered to the Willamette Valley were \$415.50 to \$427.50; \$8.70 to \$12.70 per ton lower than last Tuesday's offers. Offers for nearby delivered Canola Meal, 34 to 36 percent protein, rail delivered to points between Portland, Oregon and Chehalis, Washington, were \$200.50 to \$215.50, \$24.70 to \$28.70 per ton lower compared to last Tuesday's range. Offers for canola meal trans-loaded onto trucks and delivered to the Willamette Valley were \$23.70 to \$24.70 per ton lower at \$220.50 to \$235.50. Canola Meal offers for truck delivery to points east of the Cascades were \$218.50 to \$240.50, \$20.70 to \$25.70 per ton lower than week ago offers.

**Whole Cottonseed:** Whole Cottonseed offers for delivery to points in the Pacific Northwest from the Midsouth in single boxcars were \$15.00 to \$30.00 per ton lower at \$410.00 to \$435.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Willamette Valley dairies were also \$15.00 to \$30.00 per ton lower at \$427.00 to \$455.00.

**Animal Proteins:** Offers for 46 to 60 percent protein Meat and Bone Meal, FOB Seattle plants, were steady at \$365.00. Offers for meat and bone meal truck delivered to Portland and the Willamette Valley were also steady at \$390.00.

**Wheat Millrun:** Feed mill offers for wheat millrun for nearby delivery, loaded truck FOB the flour mill in Portland, were indicated as steady to \$3.00 higher, from \$185.00 to \$195.00. Offers for wheat millrun truck delivered to the Willamette Valley were also steady to \$3.00 higher, ranging from \$202.00 to \$205.00. Flour mill offers for wheat millrun rail delivered on the Burlington Northern Line to Portland from eastern Washington and eastern Oregon during August through December were not available. Offers for wheat millrun FOB eastern Oregon and eastern Washington mills for September to March delivery were indicated as \$155.00.

**Alfalfa Products:** Offers for Suncured alfalfa pellets, 15 percent protein, delivered by truck to the Willamette Valley, were \$295.00 per ton, \$5.00 to \$10.00 per ton higher than last Tuesday's offers.

**Distillers Dried Grains:** Offers for Distillers Dried Grains delivered by rail to feed mills in the Pacific Northwest were \$4.00 to \$15.00 per ton higher at \$175.00 to \$183.00. Offers for distillers dried grains trans-loaded onto trucks and delivered to Willamette Valley dairies were steady to \$20.00 per ton higher at \$195.00.

**Pacific Northwest Market Summary: (Continued)**

**Coarse Feeding Grains:** Offers for **US 2 Barley** for nearby delivery to Portland in single rail cars for domestic use were not well tested but were indicated as \$5.00 to \$23.00 per ton lower at \$200.00 to \$225.00. Offers for US 2 Barley rail and truck delivered to the Willamette Valley were also not well tested but were indicated as \$215.00 to \$235.00, \$20.00 per ton lower than week ago offers. Some barley traders were not issuing offers for nearby delivery. **US 2 Yellow Corn** offers for rail delivery to points north of Seattle were \$4.50 per ton lower at \$239.00 to \$242.50. Offers for US 2 Yellow Corn rail delivered to points in the Seattle area were \$4.25 per ton lower at \$235.50 to \$240.50. Offers for US 2 Yellow Corn rail delivered to Portland were \$234.25 to \$238.25, 50 cents to \$4.50 per ton lower compared to week ago offers. Offers for US 2 Yellow Corn truck delivered to the Willamette Valley trended mixed, from \$4.50 lower to \$2.75 per ton higher, ranging from \$249.00 to \$265.00. US 2 Yellow Corn offers for truck delivery to the Yakima Valley were \$230.00 to \$238.25, 75 cents to \$4.50 per ton lower. Offers for US 2 Yellow Corn rail delivered to the Yakima Valley were not well tested. Lower Chicago December September corn futures, at \$5.32-1/4 compared to last Tuesday's December close of \$5.44-1/2, pressured cash corn offers. Offers for **US 2 Heavy White Oats** were indicated in a very limited test at \$220.00 to \$225.00, steady with last Tuesday's offers.

**NATIONAL FEEDSTUFFS MARKET REVIEW, MINNEAPOLIS, MN****USDA****09/17/08**

The USDA Market News Service reports feed ingredient prices for the week ending September 16, were mixed. Soybean Meal was mixed, \$22.70 lower to \$38.00 higher. Cottonseed Meal was mixed, \$5.00 lower to \$25.00 higher, mostly steady. Whole Cottonseed was steady to \$30.00 lower. Canola Meal was \$24.70 to \$28.70 lower. Linseed Meal was mixed, \$20.00 lower to \$5.00 higher. Sunflower Meal was \$10.00 to \$13.00 higher. Crude Soybean Oil was 4 to 474 points lower, mostly 374 to 474 points lower. Crude Corn Oil was 300 points lower. Meat and Bone Meal was steady to \$5.00 lower. Blood Meal was not established. Feather Meal was steady. Fish Meal was steady to \$20.00 lower on both the Gulf and East Coast. Yellow Corn Hominy was steady to \$4.00 lower, mostly steady. Corn Gluten Feed was mixed, \$6.00 lower to \$10.00 higher, mostly steady to \$6.00 lower. Corn Gluten Meal was mixed, \$20.00 lower to \$5.00 higher, mostly steady to \$20.00 lower. Distillers Dried Grains were mixed, \$13.00 lower to \$10.00 higher, mostly steady to \$10.00 lower. Wheat Middlings were steady to \$17.00 higher, mostly steady to \$5.00 higher.

**OILSEEDS:** On Tuesday, September 16, the October Soybean Meal futures closed \$13.00 lower at \$320.50; December closed \$14.50 lower at \$319.50. The October Soybean Oil futures closed 474 points lower at 43.60 cents per pound; December closed 474 points lower at 44.07 cents per pound. Offers for high protein Soybean Meal in Central Illinois were \$15.30 higher, from \$355.50 to \$370.50; Iowa was \$14.00 to \$16.30 higher, from \$362.50 to \$392.50; Kansas City was \$14.30 to \$19.30 higher at \$375.50; Minneapolis was \$10.70 to \$15.70 lower at \$370.50; St. Louis was \$31.00 to \$38.00 higher, from \$394.00 to \$432.00; Memphis was \$31.60 to \$41.60 higher, from \$385.50 to \$395.50; BN Santa Fe delivered Chino Valley was not established; Union Pacific delivered Chino Valley was not established. Cottonseed Meal FOB the Central San Joaquin Valley in California was not available; Kansas City was steady to \$25.00 higher, from \$335.00 to \$365.00; St. Louis was \$5.00 lower, from \$320.00 to \$330.00; Memphis was steady at \$300.00. Whole Cottonseed FOB the Central San Joaquin Valley in California was steady to \$10.00 lower, with offers from \$410.00 to \$420.00. Memphis was \$10.00 lower at \$320.00. Linseed Meal, 34 percent protein, was mixed, \$20.00 lower to \$5.00 higher, from \$180.00 to \$210.00 in the North Dakota to Minnesota area. Sunflower Meal, 23 percent fiber, 28 percent protein, was \$10.00 to \$13.00 higher, from \$175.00 to \$190.00 in the North Dakota to Minnesota area. Soybean Oil in Central Illinois was 433 to 458 points lower, from 41.60 to 43.10 cents per pound; Iowa was 374 to 474 points lower, from 40.14 to 43.60 cents per pound, and Minnesota was 4 to 154 points lower, from 45.30 to 46.80 cents per pound. Crude Corn Oil in Central Illinois was 300 points lower, from 48.00 to 50.00 cents per pound.

**ANIMAL PROTEINS:** Meat and Bone Meal in the Central U.S. ranged \$375.00 to \$380.00, pork ranged \$387.00 to \$420.00; FOB the Texas Panhandle ranged \$370.00 to \$380.00 in early trade; Minneapolis was steady to \$5.00 lower, from \$380.00 to \$400.00, pork was \$425.00; St. Louis was steady to \$5.00 lower, from \$375.00 to \$390.00 for ruminant, pork ranged \$420.00 to \$435.00; FOB Central and Northern California was steady to \$5.00 lower, from \$370.00 to \$375.00; FOB Los Angeles was steady to \$5.00 lower, from \$370.00 to \$375.00. Blood Meal in the Central U.S. had no quote, pork was \$1,030.00 in early trade; FOB the Texas Panhandle had no quote; delivered to the San Joaquin Valley ranged \$900.00 to \$925.00. Feather Meal in Kansas City was steady, from \$525.00 to \$565.00; Minneapolis was steady, from \$525.00 to \$575.00; Arkansas ranged \$540.00 to \$550.00; Mississippi ranged \$545.00 to \$555.00; the 85 percent protein FOB San Joaquin Valley was steady at \$470.00. Menhaden Fish Meal to FAQ was steady to \$20.00 lower, with the Gulf and East Coast at \$880.00. Select Quality Menhaden Fish Meal was also steady to \$20.00 lower in the Gulf and East Coast at \$880.00. Mixed Fish Meal, 60 percent protein, FOB Central San Joaquin Valley had no quote.

**CORN FEEDS:** Yellow Corn Hominy in Central Illinois was steady to \$4.00 lower, from \$141.00 to \$150.00; Kansas City (Northwest) was steady, from \$150.00 to \$170.00; St. Louis was steady, from \$155.00 to \$179.00; rail delivered California was not available. Corn Gluten Feed in the Midwest (IA, IL, IN) was steady to \$5.00 lower, from \$80.00 to \$110.00; Kansas City was \$9.00 to \$10.00 higher, from \$139.00 to \$140.00; St. Louis was steady to \$6.00 lower, from \$104.00 to \$130.00; Memphis was steady at \$165.00. Corn Gluten Meal, 60 percent protein, in the Midwest (IA, IL, IN) was steady to \$10.00 lower, from \$470.00 to \$510.00; Kansas City was mixed, \$10.00 lower to \$5.00 higher, from \$500.00 to \$525.00; St. Louis was \$10.00 to \$19.00 lower, from \$485.00 to \$508.00; Memphis was \$20.00 lower at \$490.00 with no availability. Distillers Dried Grain prices in Eastern Corn Belt were steady to \$8.00 lower, from \$125.00 to \$152.00; Chicago area was \$2.00 to \$8.00 lower, from \$140.00 to \$142.00; Lawrenceburg, IN was steady at \$150.00; Nebraska was steady to \$13.00 lower, from \$155.00 to \$170.00; Minnesota was steady to \$5.00 lower, from \$130.00 to \$140.00; Kansas was steady to \$10.00 higher, from \$155.00 to \$180.00; Iowa was steady to \$5.00 lower, from \$125.00 to \$145.00; Northern Missouri was steady to \$5.00 lower, from \$140.00 to \$165.00; St. Louis was steady to \$5.00 lower, from \$135.00 to \$157.00; Wisconsin to Eastern Minnesota was \$5.00 to \$10.00 lower, from \$125.00 to \$140.00; rail delivered California points was not available.

**WHEAT MILFEEDS:** Wheat Middlings in Buffalo, NY were steady to \$5.00 higher, from \$95.00 to \$110.00; Kansas City was \$16.00 to \$17.00 higher, from \$126.00 to \$132.00; Minneapolis was steady to \$2.00 higher, from \$145.00 to \$157.00; St. Louis was steady to \$2.00 higher, from \$120.00 to \$140.00; Memphis was steady at \$120.00. Wheat millrun truck delivered FOB Northern and Central California mills had offers steady to \$5.00 higher, from \$180.00 to \$195.00; FOB Los Angeles mill door had offers steady to \$5.00 higher, from \$180.00 to \$195.00.