

Feed Market News

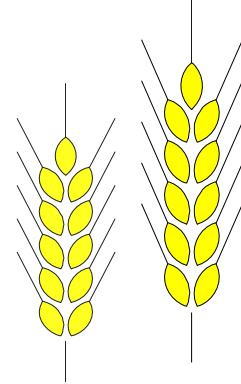
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PACIFIC
NORTHWEST

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Feedstuffs: Wholesale prices in dollars per short ton, bulk, FOB Portland and selected markets as of November 17.

PACIFIC NORTHWEST

	This Week	Last Week	Last Year	This Week Two Years Ago
OILSEED MEAL				
Soybean 47% Solvent rail 1/	360.70-366.70	346.20-350.20	292.40-327.40	319.00-334.70
Canola 36% rail 2/	NA	NA	212.40-227.40	190.00-205.00
truck 3/	NA	NA	229.20-247.40	212.70-217.00
ANIMAL PROTEIN				
Meat and Bone Meal 46%-50%	310.00-325.00	310.00-325.00	230.00-270.00	268.00-280.00
ALFALFA				
Suncured Pellets 17%	NA	NA	NA	NA
Suncured Pellets 15%	165.00-175.00	165.00-175.00	NA	210.00-215.00
OTHER FEEDS				
Wheat Millrun 4/	NA	NA	178.00-195.00	144.00-150.00
Molasses, Cane feeding	NA	NA	NA	NA
Whole Cottonseed rail	285.00-290.00	260.00-270.00	335.00-350.00	270.00-282.00
Distillers Dried Grains rail	162.00-170.00	155.00-160.00	174.00-185.00	180.00-195.00
truck	177.00-187.00	172.00-175.00	185.00-210.00	195.00-212.00
FEED GRAINS				
US Barley 48 lbs. rail	155.00-165.00	145.00-156.00	135.00-175.00	255.00-280.00
US Yellow Corn 5/	180.25-181.75	178.50-180.25	175.00-177.75	179.75-188.25
US Yellow Corn 6/	185.00-185.25	183.00	180.00-181.00	184.25-190.50
US Heavy White Oats	140.00-160.00	140.00-160.00	180.00-185.00	230.00-235.00

1/ Rail delivered to BN low points (Chehalis, WA to Portland, OR). Add \$3.00 for delivery to points between Portland and Salem. 2/ Rail delivered to BN low points (Chehalis, WA to Portland, OR). Add zero to \$3.00 for delivery to points between Portland and Salem. 3/ Does not currently include fuel surcharge. 4/ Reseller offers, FOB Pacific Northwest flour mills loaded truck. 5/ Rail delivered to Portland and Seattle areas. 6/ Rail delivered north of Seattle. NA-Not Available. N-Nominal. *Not Well Tested.

FEED INGREDIENTS MIXED, MOSTLY HIGHER

PACIFIC NORTHWEST MARKET SUMMARY: Feed ingredient offers ended the reporting week on Tuesday, November 17, mixed, mostly higher, compared to last Tuesday's offers. Meat and bone meal, oats, and alfalfa offers trended steady, while offers for soybean meal, corn, whole cottonseed, distillers dried grains, and barley were higher. Offers for canola meal and wheat millrun were not available.

Oilseed Meal Markets: Offers for 47 percent protein Soybean Meal, for current rail delivery, were \$360.70 to \$366.70 per ton, \$14.50 to \$16.50 per ton higher than last week's offers. Basis offers ranged from \$52.00 to \$58.00 over the Chicago December soybean meal close of \$308.70, in a limited test compared to last Tuesday's basis range of \$58.00 to \$62.00 over the Chicago December soybean meal close of \$288.20. Offers for soybean meal truck delivered to the Willamette Valley were not available. Offers for nearby delivered Canola Meal, 34 to 36 percent protein, were not available.

Whole Cottonseed: Whole Cottonseed offers for delivery to points in the Pacific Northwest from the Midsouth in single boxcars were \$285.00 to \$290.00, \$20.00 to \$25.00 higher compared to last week's offers of \$260.00 to \$270.00. Offers for whole cottonseed trans-loaded onto trucks and delivered to Willamette Valley dairies were \$302.00 to \$305.00, \$18.00 to \$27.00 higher than last week's offers.

Animal Proteins: Offers for 46 to 50 percent protein Meat and Bone Meal, FOB Seattle plants, were steady compared to week ago offers at \$310.00. Offers for meat and bone meal truck delivered to Portland and the Willamette Valley were \$325.00, steady with week ago offers, with trading at this level.

Wheat Millrun: Feed mill offers for wheat millrun for nearby delivery, loaded truck FOB the flour mill in Portland, were not available. Offers for wheat millrun truck delivered to the Willamette Valley were also not available. Flour mill offers for wheat millrun rail delivered to Portland on the Burlington Northern Line from eastern Washington and eastern Oregon were \$110.00 to \$120.00 for November through March delivery, this is steady compared to last Tuesday's offers for November and December and \$5.00 lower compared to January through March delivery. Offers for wheat millrun FOB eastern Oregon and eastern Washington were November through March delivery were \$110.00, steady compared to week ago offers. Offers for April through September delivery were \$100.00, steady with week ago offers.

Alfalfa Products: Offers for Suncured Alfalfa Pellets, 15 percent protein, delivered by truck to the Willamette Valley, were \$165.00 to \$175.00, steady compared to week ago offers.

Distillers Dried Grains: Offers for Distillers Dried Grains delivered by rail to feed mills in the Pacific Northwest were \$162.00 to \$170.00, \$7.00 to \$10.00 higher compared to last week's offers. Offers for distillers dried grains trans-loaded onto trucks and delivered to Willamette Valley dairies were \$177.00 to \$187.00, \$5.00 to \$12.00 higher compared to week ago offers.

Coarse Feeding Grains: Offers for US 2 Barley for nearby delivery to Portland in single rail cars for domestic use were not well tested, but were indicated \$155.00 to \$165.00, \$9.00 to \$10.00 higher than week ago offers. Offers for US 2 Barley rail and truck delivered to the Willamette Valley were also not well tested, but were indicated as \$160.00 to \$165.00, \$3.00 to \$20.00 higher than last week's offers. US 2 Yellow Corn offers for rail delivery to points north of Seattle were \$2.00 to \$2.25 per ton higher at \$185.00 to \$185.25. Offers for US 2 Yellow Corn rail delivered to points in the Seattle area were also \$2.00 to \$2.25 per ton higher at \$181.50 to \$181.75. Offers for US 2 Yellow Corn rail delivered to Portland were 50 cents to \$1.75 higher at \$180.25 to \$180.75. Offers for US 2 Yellow Corn truck delivered to the Willamette Valley were indicated as \$195.25 to \$200.00, \$4.00 to \$4.25 per ton higher compared to last Tuesday's offers. US 2 Yellow Corn offers for truck delivery to the Yakima Valley were \$2.25 to \$4.50 per ton higher than last week's offers at \$177.50 to \$191.75. Chicago December corn futures closed at \$4.02, 3/4 of a cent higher than last Tuesday's close of \$3.94-1/2. Higher Chicago December corn futures supported cash corn offers. Offers for US 2 Heavy White Oats were \$140.00 to \$160.00, steady compared to week ago offers.

NATIONAL FEEDSTUFFS MARKET REVIEW, MINNEAPOLIS, MN USDA 11/18/2009

The USDA Market News Service reports feed ingredient prices for the week ending Nov 17, were mostly higher. Soybean Meal was mostly \$16.00 to \$20.00 higher. Cottonseed Meal was mixed, \$5.00 lower to \$15.00 higher. Whole Cottonseed was \$10.00 to \$20.00 higher. Canola Meal was not available. Linseed Meal was steady. Sunflower Meal was steady to \$5.00 higher. Crude Soybean Oil was 210 to 237 points higher. Crude Corn Oil was 200 points higher. Meat and Bone Meal was mostly \$5.00 to \$10.00 higher. Blood Meal was \$100.00 higher in California. Feather Meal was mostly steady. Fish Meal was steady. Hominy was mostly \$5.00 to \$10.00 higher. Corn Gluten Feed steady to \$5.00 higher. Corn Gluten Meal was steady to \$10.00 lower. Distillers Dried Grains was mostly steady to \$5.00 higher. Wheat Middlings were mostly \$5.00 to \$10.00 higher.

Oilseeds: On Tuesday, Nov 17, the Dec Soybean Meal futures closed \$20.50 higher at \$301.70; Jan closed \$20.70 higher at \$301.70. The Dec Soybean Oil futures closed 225 points higher at 39.81 cents per pound and Jan closed 226 points higher at 40.24 cents per pound. Offers of high protein Soybean Meal in Central Illinois were \$20.50 to \$22.50 higher, from \$322.70 to \$338.70; Iowa was \$13.50 to \$16.50 higher, from \$313.70 to \$318.70; Kansas City was \$25.50 higher, from \$331.70 to \$338.70; Minneapolis was \$16.50 to \$17.50 higher, from \$317.70 to \$320.70; St. Louis was \$10.00 higher, from \$344.00 to \$364.00; Memphis was \$7.10 to \$8.10 higher, from \$343.40 to \$347.40; BN Santa Fe delivered Chino Valley was \$19.50 to \$20.50 higher, from \$365.70 to \$373.70; Union Pacific delivered Chino Valley was \$13.50 to \$19.50 higher, from \$370.70 to \$378.70. Cottonseed Meal FOB the Central San Joaquin Valley in California was \$280.00 to \$295.00; Kansas City was \$5.00 to \$10.00 higher at \$290.00 to \$295.00; St. Louis was \$15.00 higher, from \$270.00 to \$285.00; Memphis was \$10.00 higher at \$265.00. Whole Cottonseed FOB the Central San Joaquin Valley in California had offers from \$275.00 to \$280.00. Whole Cottonseed delivered to Memphis was \$10.00 higher at \$190.00. Linseed Meal, 34 percent protein was steady, from \$210.00 to \$220.00 in the North Dakota-Minnesota area. Sunflower Meal, 23 percent fiber, 28 percent protein was steady to \$5.00 higher, from \$185.00 to \$200.00 in the North Dakota-Minnesota area. The Soybean Oil in Central Illinois was 210 to 225 points higher, from 36.66 to 38.81 cents per pound; Iowa was 237 points higher, from 36.43 to 38.93 cents per pound; Minnesota was 225 points higher, from 37.06 to 38.31 cents per pound. Crude Corn Oil in Central Illinois was 200 points higher, from 38.50 to 39.50 cents per pound.

Animal Proteins: Meat and Bone Meal in the Central U.S. was \$22.00 to \$30.00 higher, from \$307.00 to \$320.00; Pork ranged \$388.00 to \$410.00; FOB the Texas Panhandle was \$315.00; Minneapolis was steady to \$15.00 higher, from \$285.00 to \$310.00, pork ranged \$325.00 to \$400.00; St. Louis was \$10.00 to \$25.00 higher, from \$295.00 to \$305.00 for ruminant; Pork ranged \$390.00 to \$400.00; FOB Central and Northern California was steady to \$10.00 higher, from \$310.00 to \$335.00; FOB Los Angeles was steady to \$10.00 higher, from \$310.00 to \$335.00. Blood Meal in the Central U.S. was not quoted; pork ranged from \$850.00 to \$925.00; FOB the Texas Panhandle had no quote; delivered to the San Joaquin Valley was \$100.00 higher at \$925.00. Feather Meal in Kansas City was steady, from \$575.00 to \$615.00; Minneapolis was steady to \$60.00 lower, from \$510.00 to \$575.00; Arkansas was steady, from \$450.00 to \$470.00; Mississippi was steady, from \$470.00 to \$490.00. Menhaden Fish Meal was steady in the Gulf Coast at \$1025.00 for both FAQ and Select qualities. The East Coast was also steady at \$1025.00 for both the FAQ and Select qualities. Mixed Fish Meal, 60 percent protein FOB Central San Joaquin Valley was steady with trades at \$655.00 .

Corn Feeds: Yellow Corn Hominy in Central Illinois was steady to \$3.00 lower, from \$90.00 to \$95.00; Kansas City (Northwest) was steady to \$5.00 higher, from \$95.00 to \$110.00; St. Louis was \$2.00 to \$15.00 higher, from \$100.00 to \$123.00; rail delivered California was \$5.00 to \$14.00 higher, from \$170.00 to \$184.00. Corn Gluten Feed in the Midwest (IA, IL, IN) was steady to \$2.00 lower, from 76.00 to \$93.00; Kansas City was \$5.00 to \$7.00 higher, from \$125.00 to \$130.00; St. Louis was \$2.00 higher, from \$105.00 to \$115.00; Memphis had no offers. Corn Gluten Meal, 60 percent protein in the Midwest (IA, IL, IN) was steady, from \$570.00 to \$620.00; Kansas City was steady, from \$620.00 to \$640.00; St. Louis was \$8.00 to \$10.00 lower, from \$600.00 to \$640.00; Memphis was \$20.00 lower at \$590.00 with no availability. Distillers Dried Grain prices in Eastern Corn-belt was steady to \$5.00 higher, from \$120.00 to \$140.00; Chicago area was steady to \$4.00 higher, from \$127.00 to \$130.00; Lawrenceburg, IN was steady at \$125.00; Nebraska was \$1.00 to \$5.00 higher, from \$120.00 to \$129.00; Minnesota was steady to \$5.00 higher, from \$110.00 to \$120.00; Kansas was \$7.00 to \$9.00 higher, from \$125.00 to \$135.00; Iowa was steady to \$5.00 higher, from \$110.00 to \$125.00; Northern Missouri was \$5.00 higher, from \$125.00 to \$130.00; St. Louis was \$4.00 to \$5.00 higher, from \$134.00 to \$145.00; Wisconsin was steady, from \$115.00 to \$125.00, mostly \$115.00 to \$120.00; rail delivered California \$5.00 to \$7.00 higher, from \$167.00 to \$173.00.

Wheat Milfeeds: Wheat Middlings in Buffalo, NY was steady to \$5.00 higher, from \$100.00 to \$110.00; Kansas City was \$12.00 higher, from \$127.00 to \$132.00; Minneapolis was \$5.00 to \$11.00 higher, from \$115.00 to \$126.00; St. Louis was \$4.00 to \$13.00 higher, from \$114.00 to \$130.00; Memphis was \$11.00 higher at \$160.00. Wheat millrun truck delivered FOB Northern and Central California mills was not available; FOB Los Angeles mill door was \$5.00 to \$30.00 higher, from \$150.00 to \$160.00.

Others: Offers for rice bran was uneven, \$4.00 lower to \$5.00 higher; millfeed was steady; hulls were steady. Alfalfa Meal was mostly steady this past week.