

# Feed Market News

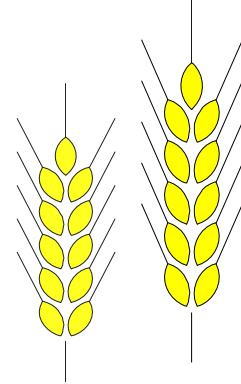
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PACIFIC  
NORTHWEST

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Feedstuffs: Wholesale prices in dollars per short ton, bulk, FOB Portland and selected markets as of November 03.

## PACIFIC NORTHWEST

	This Week	Last Week	Last Year	This Week Two Years Ago
<b>OILSEED MEAL</b>				
Soybean 47% Solvent rail 1/	366.40-378.40	326.90-346.90	302.80-327.80	306.60-322.60
Canola 36% rail 2/	NA	NA	217.80-222.80	174.60-184.60
truck 3/	NA	NA	235.80-242.80	336.60-344.60
<b>ANIMAL PROTEIN</b>				
Meat and Bone Meal 46%-50%	305.00-310.00	300.00-310.00	240.00-275.00	260.00-268.00
<b>ALFALFA</b>				
Suncured Pellets 17%	NA	NA	NA	NA
Suncured Pellets 15%	NA	165.00-175.00	285.00-290.00	210.00-215.00
<b>OTHER FEEDS</b>				
Wheat Millrun 4/	112.00-117.00	112.00-115.00	183.00-195.00	140.00-150.00
Molasses, Cane feeding	NA	NA	NA	NA
Whole Cottonseed rail	NA	257.00-280.00	350.00-358.00	275.00-281.00
Distillers Dried Grains rail	NA	157.00-162.00	175.00-185.00	175.00-187.00
truck	NA	172.00-179.00	185.00-197.00	189.00-205.00
<b>FEED GRAINS</b>				
US Barley 48 lbs. rail	NA	145.00-154.00	150.00-182.00	250.00-295.00
US Yellow Corn 5/	178.50-179.75	171.75-172.75	188.25-192.50	180.50-186.25
US Yellow Corn 6/	183.25	176.25	192.75-194.75	185.25-188.50
US Heavy White Oats	140.00-160.00	140.00-160.00	185.00-190.00	230.00

1/ Rail delivered to BN low points (Chehalis, WA to Portland, OR). Add \$3.00 for delivery to points between Portland and Salem. 2/ Rail delivered to BN low points (Chehalis, WA to Portland, OR). Add zero to \$3.00 for delivery to points between Portland and Salem. 3/ Does not currently include fuel surcharge. 4/ Reseller offers, FOB Pacific Northwest flour mills loaded truck. 5/ Rail delivered to Portland and Seattle areas. 6/ Rail delivered north of Seattle. NA-Not Available. N-Nominal. \*Not Well Tested.

## FEED INGREDIENTS MOSTLY HIGHER

**PACIFIC NORTHWEST MARKET SUMMARY:** Feed ingredient offers ended the reporting week on Tuesday, November 3, mixed compared to last Tuesday's offers. Wheat millrun, and meat and bone meal offers trended steady to higher. Oats trended steady, while offers for corn and soybean meal were higher. Offers for cottonseed meal, barley, whole cottonseed, distillers dried grains, and alfalfa were not available.

**Oilseed Meal Markets:** Offers for 47 percent protein Soybean Meal, for current rail delivery, were \$366.40 to \$378.40 per ton, \$31.50 to \$39.50 per ton higher than last week's offers. Basis offers ranged from \$60.00 to \$72.00 over the Chicago December soybean meal close of \$306.40, in a limited test compared to last Tuesday's basis range of \$45.00 to \$55.00 over the Chicago December soybean meal close of \$281.90. Offers for soybean meal truck delivered to the Willamette Valley were not available. Offers for nearby delivered Canola Meal, 34 to 36 percent protein, rail delivered to points between Portland, Oregon and Chehalis, Washington, were not available. Offers for canola meal trans-loaded onto trucks and delivered to the Willamette Valley were not available. Offers for canola meal truck delivered to points east of the Cascades were also not available.

**Whole Cottonseed:** Whole Cottonseed offers for delivery to points in the Pacific Northwest from the Midsouth in single boxcars were not available. Offers for whole cottonseed trans-loaded onto trucks and delivered to Willamette Valley dairies were also not available.

**Animal Proteins:** Offers for 46 to 50 percent protein Meat and Bone Meal, FOB Seattle plants, were steady compared to week ago offers at \$310.00. Offers for meat and bone meal truck delivered to Portland and the Willamette Valley were \$305.00, \$5.00 higher than week ago offers, with trading at this level.

**Wheat Millrun:** Feed mill offers for wheat millrun for nearby delivery, loaded truck FOB the flour mill in Portland, were steady to \$2.00 higher compared to week ago offers at \$112.00 to \$117.00. Offers for wheat millrun truck delivered to the Willamette Valley were \$122.00 to \$134.00, also steady to \$2.00 higher compared to week ago offers. Flour mill offers for wheat millrun rail delivered to Portland on the Burlington Northern Line from eastern Washington and eastern Oregon were not available for November through March delivery. Offers for wheat millrun FOB eastern Oregon and eastern Washington were November through March delivery were \$105.00, steady compared to week ago offers. Offers for April through September delivery were \$100.00, also steady with week ago offers.

**Alfalfa Products:** Offers for Suncured Alfalfa Pellets, 15 percent protein, delivered by truck to the Willamette Valley, were not available.

**Distillers Dried Grains:** Distillers Dried Grains: Offers for Distillers Dried Grains delivered by rail to feed mills in the Pacific Northwest were not available. Offers for distillers dried grains trans-loaded onto trucks and delivered to Willamette Valley dairies were also not available.

**Coarse Feeding Grains:** Offers for **US 2 Barley** for nearby delivery to Portland in single rail cars for domestic use were not well tested. Offers for US 2 Barley rail and truck delivered to the Willamette Valley were also not well tested. **US 2 Yellow Corn** offers for rail delivery to points north of Seattle were \$7.00 per ton higher at \$183.25. Offers for US 2 Yellow Corn rail delivered to points in the Seattle area were also \$7.00 per ton higher at \$179.75. Offers for US 2 Yellow Corn rail delivered to Portland were \$6.75 higher at \$178.50. Offers for US 2 Yellow Corn truck delivered to the Willamette Valley were indicated as \$189.25 to \$200.00, \$5.00 per ton higher compared to last Tuesday's offers. US 2 Yellow Corn offers for truck delivery to the Yakima Valley were \$4.00 to \$7.00 per ton higher than last week's offers at \$173.50 to \$185.75. Chicago December corn futures closed at \$3.90, 19-1/4 cents higher than last Tuesday's close of \$3.70-3/4. Higher Chicago December corn futures supported cash corn offers. Offers for **US 2 Heavy White Oats** were \$140.00 to \$160.00, steady compared to week ago offers.

**NATIONAL FEEDSTUFFS MARKET REVIEW, MINNEAPOLIS, MN      USDA      11/04/2009**

The USDA Market News Service reports feed ingredient prices for the week ending November 03, were mixed this past week. Soybean Meal was \$13.80 to \$31.50 higher. Cottonseed Meal was mixed, \$10.00 lower to \$5.00 higher, mostly 5.00 to 10.00 lower. Whole Cottonseed was mixed, \$15.00 lower to \$2.00 higher. Canola Meal was not available. Linseed Meal was \$10.00 higher. Sunflower Meal was \$5.00 to \$10.00 higher. Crude Soybean Oil was 5 to 108 points higher. Crude Corn Oil was 100 points lower. Meat and Bone Meal was steady to \$37.00 higher, mostly \$5.00 to \$15.00 higher. Blood Meal was \$75.00 higher in California. Feather Meal was mostly \$20.00 to \$40.00 lower. Fish Meal was steady. Hominy was mixed, \$8.00 lower to \$6.00 higher. Corn Gluten Feed mixed, \$10.00 lower to \$7.00 higher. Corn Gluten Meal was mixed, \$15.00 lower to \$10.00 higher. Distillers Dried Grains was mixed, \$10.00 lower to \$10.00 higher. Wheat Middlings were steady to \$13.00 higher.

**Oilseeds:** On Tuesday, Nov 03, the December Soybean Meal futures closed \$18.80 higher at \$306.40; January closed \$17.60 higher at \$299.50. The December Soybean Oil futures closed 5 points higher at 37.53 cents per pound and January closed 6 points higher at 37.99 cents per pound. Offers of high protein Soybean Meal in Central Illinois were \$20.80 to \$26.80 higher, from \$324.40 to \$341.40; Iowa was \$13.80 to \$18.80 higher, from \$321.40 to \$324.40; Kansas City was \$18.80 to \$23.80 higher, from \$330.40 to \$346.40; Minneapolis was \$14.80 to \$18.80 higher, from \$322.40 to \$326.40; St. Louis was \$4.00 to \$8.00 higher, from \$344.00 to \$368.00; Memphis was \$2.90 to \$13.90 higher, from \$345.70 to \$357.70; BN Santa Fe delivered Chino Valley was \$30.50 to \$31.50 higher, from \$377.40 to \$386.40; Union Pacific delivered Chino Valley was \$22.50 to \$30.50 higher, from \$376.40 to \$386.40. Cottonseed Meal FOB the Central San Joaquin Valley in California was \$9.00 to \$10.00 lower, from \$256.00 to \$265.00; Kansas City was \$5.00 lower, from \$275.00 to \$280.00; St. Louis was mixed, \$5.00 lower to \$5.00 higher, from \$260.00 to \$270.00; Memphis was steady at \$250.00. Whole Cottonseed FOB the Central San Joaquin Valley in California was \$9.00 to \$15.00 lower, from \$266.00 to \$275.00. Whole Cottonseed delivered to Memphis was \$2.00 higher at \$180.00. Linseed Meal, 34 percent protein was \$10.00 higher, from \$200.00 to \$220.00 in the North Dakota-Minnesota area. Sunflower Meal, 23 percent fiber, 28 percent protein was \$5.00 to \$10.00 higher, from \$170.00 to \$185.00 in the North Dakota-Minnesota area. The Soybean Oil in Central Illinois was 15 to 108 points higher from 34.03 to 36.06 cents per pound; Iowa was 5 points higher, from 34.03 to 36.53 cents per pound; Minnesota was 5 to 105 points higher, from 34.53 to 36.03 cents per pound. Crude Corn Oil in Central Illinois was 100 points lower, from 37.00 to 38.00 cents per pound.

**Animal Proteins:** Meat and Bone Meal in the Central U.S. was \$15.00 to \$37.00 higher at \$850.00; Pork ranged \$300.00 to \$340.00; FOB the Texas Panhandle had no quote; Minneapolis was \$5.00 to \$10.00 higher, from \$275.00 to \$290.00, pork ranged \$310.00 to \$315.00; St. Louis was \$5.00 higher, from \$272.00 to \$285.00 for ruminant; Pork ranged \$310.00 to \$320.00; FOB Central and Northern California was steady to \$17.00 lower, from \$300.00 to \$325.00; FOB Los Angeles was steady to \$15.00 higher, from \$300.00 to \$325.00. Blood Meal in the Central U.S. had no quote; Pork ranged \$410.00 to \$750.00; FOB the Texas Panhandle ranged \$700.00 to \$750.00 in early trade; delivered to the San Joaquin Valley was \$75.00 higher at \$775.00. Feather Meal in Kansas City was steady to \$10.00 higher, from \$585.00 to \$615.00; Minneapolis was \$25.00 to \$40.00 lower, from \$570.00 to \$600.00; Arkansas was \$20.00 lower at \$540.00; Mississippi was \$20.00 to \$30.00 lower, from \$530.00 to \$540.00. Menhaden Fish Meal was steady in the Gulf Coast at \$1025.00 for both FAQ and Select qualities. The East Coast was also steady at \$1025.00 for both the FAQ and Select qualities. Mixed Fish Meal, 60 percent protein FOB Central San Joaquin Valley was steady with trades at \$655.00.

**Corn Feeds:** Yellow Corn Hominy in Central Illinois was \$4.00 to \$6.00 lower, from \$90.00 to \$98.00; Kansas City (Northwest) was steady to \$5.00 higher, from \$95.00 to \$100.00; St. Louis was steady, from \$98.00 to \$108.00; rail delivered California was \$4.00 to \$8.00 lower, from \$165.00 to \$172.00. Corn Gluten Feed in the Midwest (IA, IL, IN) was mixed, \$1.00 lower to \$3.00 higher, from \$76.00 to \$90.00; Kansas City was \$2.00 to \$10.00 lower, from \$118.00 to \$122.00; St. Louis was \$2.00 to \$7.00 higher, from \$100.00 to \$110.00; Memphis had no offers. Corn Gluten Meal, 60 percent protein in the Midwest (IA, IL, IN) was \$10.00 to \$15.00 lower, from \$570.00 to \$640.00, mostly \$575.00 to \$630.00; Kansas City was mixed, \$15.00 lower to \$10.00 higher, from \$640.00 to \$680.00; St. Louis was steady to \$10.00 higher, from \$630.00 to \$660.00; Memphis was steady at \$610.00. Distillers Dried Grain prices in Eastern Corn to belt was \$4.00 to \$5.00 lower, from \$115.00 to \$136.00; Chicago area was \$4.00 to \$10.00 higher, from \$125.00 to \$126.00; Lawrenceburg, IN was steady at \$115.00; Nebraska was mixed, \$3.00 lower to \$8.00 higher, from \$115.00 to \$130.00; Minnesota was \$5.00 lower, from \$105.00 to \$120.00; Kansas was mixed, \$5.00 lower to \$9.00 higher at \$120.00; Iowa was steady, from \$110.00 to \$120.00; Northern Missouri was steady to \$2.00 higher, from \$120.00 to \$122.00; St. Louis was \$6.00 to \$7.00 lower, from \$111.00 to \$125.00; Wisconsin was \$5.00 to \$25.00 lower, from \$105.00 to \$125.00, mostly \$115.00; rail delivered California \$3.00 to \$10.00 lower, from \$158.00 to \$165.00.

**Wheat Milfeeds:** Wheat Middlings in Buffalo, NY was steady, from \$95.00 to \$105.00; Kansas City was \$8.00 to \$9.00 higher, from \$109.00 to \$113.00; Minneapolis was \$10.00 to \$13.00 higher, from \$105.00 to \$115.00; St. Louis was \$7.00 to \$12.00 higher, from \$100.00 to \$115.00; Memphis was steady at \$135.00. Wheat millrun truck delivered FOB Northern and Central California mills was not available; FOB Los Angeles mill door was steady, from \$120.00 to \$150.00.

**Others:** Offers for rice bran was steady to \$5.00 higher; millfeed was steady to \$8.00 higher; hulls were steady. Alfalfa Meal was mostly steady this past week.