

# USDA WEEKLY NATIONAL LAMB MARKET SUMMARY

Livestock, Meat, Wool, Pelt, & International Markets

Friday, May 18, 2012

Vol. 19 No. 20

## NATIONAL SHEEP SUMMARY

**Weekly Trends:** Compared to last week slaughter lambs were steady to 10.00 higher, instances sharply higher. Slaughter ewes were steady to 10.00 higher, except at Ft. Collins, CO where they were 10.00-12.00 lower. Feeder lambs were weak. At San Angelo, TX 2226 head sold in a one day sale. No sales in Equity Electronic Auction. In direct trading slaughter ewes not tested; feeder lambs 1.00 lower. All sheep sold per hundred weight (CWT) unless otherwise specified.

**Slaughter Lambs: Choice and Prime 2-3 90-160 lbs:**  
 San Angelo: shorn and woolled 120-130 lbs 120.00-136.00, few 143.00.  
 VA: woolled 80-110 lbs 170.00-200.00; 110-125 lbs 147.50-200.00.  
 PA: shorn and woolled 90-110 lbs 190.00-212.00; 110-130 lbs 175.00-180.00; 150-200 lbs 168.00-186.00.  
 Ft. Collins, CO: woolled 135-155 lbs 120.00-125.00.  
 South Dakota: shorn 105-160 lbs 141.00-145.00.  
 Oklahoma: 90-105 lbs 144.00-151.00; 100-125 lbs 148.00-156.00.  
 Missouri: 90-120 lbs 120.00-175.00.  
 Equity Elec: no sales.

**Slaughter Lambs: Choice and Prime 1:**  
 San Angelo: 40-60 lbs 154.00-168.00, few 172.00; 60-70 lbs 156.00-168.00; 70-80 lbs 156.00-164.00; 80-90 lbs 140.00-150.00; 90-100 lbs 136.00-148.00.  
 Pennsylvania: 50-60 lbs 220.00-240.00; 60-80 lbs 195.00-230.00, hair lambs 178.00-205.00; 80-90 lbs 204.00-218.00, hair lambs 186.00-200.00.  
 Ft. Collins: 55-65 lbs 172.50-180.00; 70-80 lbs 167.50-173.00; 85-90 lbs 162.50-163.00; 90-105 lbs 157.50-160.00; 127 lbs 155.00.  
 Missouri: 60-70 lbs 140.00-184.00; 70-90 lbs 155.00-180.00.  
 Virginia: 30-60 lbs 150.00-230.00; 60-90 lbs 175.00-225.00.  
 Oklahoma: 50-60 lbs 163.00-175.00; 60-70 lbs 161.00-171.00; 70-80 lbs 147.00-165.00; 80-90 lbs 145.00-162.00.  
 South Dakota: 83 lbs 177.50.  
 Direct Trading: (lambs fob with 3-4 percent shrink or equivalent)  
 TX: 1500: Feeder Lambs 80-85 lbs 150.00-151.00; 105 lbs 135.00.  
 CA: 2100: Feeder Lambs 120 lbs new crop 141.00 with .30 slide up and down from 120 lbs.

**Slaughter Ewes:**  
 San Angelo: Good 2-3 (fleshy) 52.00-57.00; Utility and Good 1-3 (medium flesh) 58.00-69.00; Utility 1-2 (thin) 48.00-58.00; Cull 1 (extremely thin) 30.00-32.00.  
 Pennsylvania: Good 2-3 (fleshy) 69.00-94.00; Utility 1-2 (thin) 72.00-95.00.  
 Ft. Collins: Good 3-4 (very fleshy) 48.00-53.00; Good 2-3 (fleshy) 58.00-61.00; Utility 1-2 (thin) 44.00-47.00; Cull 1 34.00.  
 Billings, MT: Good 3-4 (very fleshy) 40.00-47.00; Good 2-3 (fleshy) 50.00-58.00; Utility and Good 1-3 (medium flesh) 60.50; Utility 1-2 (thin) 48.00-59.00; Cull and Utility 1-2 (very thin) 41.00-49.00; Cull 1 32.00-47.00.  
 So Dakota: Good 3-4 52.00-56.00; Good 2-3 57.00-67.00; Utility and Good 1-3 56.00-57.00; Utility 1-2 47.00-52.00; Cull 1 41.00-46.00.  
 Oklahoma: Good 2-4 60.00-67.00; Utility and Good 1-3 72.00-85.00.  
 Missouri: Utility and Good 1-3 32.50-69.00.  
 Virginia: Good 2-4 73.00-80.00; Utility 1-2 50.00-83.00; Cull 1 97.50.  
 Kalona: Good 2-4 no test; Good 2-3 no test; Utility and Good 1-3 no test; Utility 1-2 no test; Cull and Utility 1-2 no test; Cull 1 no test.

**Feeder Lambs: Medium and Large 1-2:**  
 San Angelo: 40-110 lbs 160.00-171.00, few 176.00.  
 Ft. Collins: 35 lbs 195.00; 60-65 lbs 177.00-180.00.  
 Billings: 65-90 lbs 173.00-179.00; 100-110 lbs 160.00-160.50.  
 So Dakota: 55-60 lbs 230.00-231.00; 61 lbs 215.00; 75-100 lbs 179.00-183.00.  
 Missouri: 30-50 lbs 150.00-185.00.

**Replacement Ewes: Medium and Large 1-2:**  
 San Angelo: baby tooth 110.00 per head; baby tooth hair ewes 70-85 lbs 128.00-130.00 cwt; mixed age hair ewes 90-115 lbs 102.00-116.00 cwt.  
 Ft. Collins: no test.  
 Billings: bred baby tooth 275.00 per head, thin 135.00 per head; bred solid mouth 200.00-245.00 per head, thin 85.00-150.00 per head; baby tooth to solid mouth 135-150 lbs 78.00-80.00 cwt, 150-180 lbs 61.50-68.00 cwt.  
 So Dakota: bred baby tooth to solid mouth 125-240 lbs 75.00-79.00 cwt.  
 Missouri: hair ewes 84 lbs 105.00 cwt.

## NATIONAL DAILY LAMB CARCASS

Negotiated sales for delivery within 14 calendar days, FOB Plant basis.

Compared to last week: Carcasses were lower; 55# and down were 21.45 lower and 55# and up were 1.20 to 6.67 lower.

DAILY CHOICE AND PRIME, YG 1-4		Head	1,172
Weight	Head	Wt Avg	
45-DN	68	520.88	
45-55#	66	379.20	
55-65#	173	349.99	
65-75#	250	331.55	
75-85#	264	316.77	
85-UP	351	285.18	
* SAT-FRI CHOICE AND PRIME, YG 1-4		Head	4,960
Weight	Head	Wt Avg	
45-DN	151	497.57	
45-55#	229	403.32	
55-65#	600	361.39	
65-75#	807	335.30	
75-85#	1,457	320.68	
85-UP	1,716	291.25	

## USDA NATIONAL LAMB ESTIMATED GRADING PERCENT

Week Ending 5/5/2012: Actual FIS Sheep Slaughter 37,499 head. 35,419 Lambs, 94.5% of total sheep slaughtered. 22,183 graded, 62.63% of total lambs slaughtered.

GRADE BREAKDOWN	Yield Grade (May include hindsaddles)					Total
	1	2	3	4	5	
Prime		1.31%	3.73%	3.44%	3.30%	11.78%
Choice	2.58%	23.36%	32.84%	17.73%	11.71%	88.22%
<b>Total %</b>	<b>2.58%</b>	<b>24.67%</b>	<b>36.57%</b>	<b>21.16%</b>	<b>15.01%</b>	

## HIGHLIGHTS

Wtd Avg Prices (unless otherwise noted)  
**SLAUGHTER LAMBS**  
 Choice & Prime 2-3  
 Shorn & Woolled (130 - 180 pounds)

Latest	Last Wk	Last Yr
<b>San Angelo, TX</b>		
120.00	N/Q	166.00
<b>El Reno, OK</b>		
N/Q	N/Q	165.86
<b>Ft Collins, CO</b>		
124.20	131.00	N/Q

**SLAUGHTER EWES**  
 Good 2-3 & Good 3-4

Latest	Last Wk	Last Yr
<b>San Angelo, TX</b>		
55.82	47.25	47.29
<b>St. Onge, Newell, SD</b>		
N/Q	N/Q	N/Q
<b>Ft. Collins, CO</b>		
N/Q	N/Q	56.90

Latest	Last Wk	Last Yr
<b>Billings, MT</b>		
49.99	N/Q	53.94

FEEDER LAMBS		
Medium-Large 1-2 (90-110 pounds)		
Latest	Last Wk	Last Yr
<b>San Angelo, TX</b>		
163.85	N/Q	229.82
<b>St. Onge, Newell, SD</b>		
N/Q	N/Q	N/Q

Latest	Last Wk	Last Yr
<b>Ft. Collins, CO</b>		
N/Q	144.54	212.50

CARCASS LAMB		
FOB PLANT WT AVG		
	Last Week	Latest
45#-Dn	523.38	520.88
45-55#	416.82	379.20
55-65#	353.88	349.99
65-75#	333.78	331.55
75-85#	320.78	316.77
85#-Up	292.77	285.18

	Last Year
45#-Dn	454.03
45-55#	421.31
55-65#	384.05
65-75#	364.47
75-85#	359.51
85#-Up	339.11

## NATIONAL BOXED LAMB CUTS

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume  
 Fresh Cuts 917,522 pounds  
 Frozen Cuts 161,106 pounds

\*Items with no entries indicate non-reportable trades.\*

### FRESH CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
200A	Carcass, 3-way, 55/65	7	4,566	\$383.03	4.25
204	Rack, 8-Rib, medium	78	15,508	\$675.35	14.73
204	Rack, 8-Rib, heavy	8	3,273	\$685.72	(60.47)
204A	Rack, chined	43	11,150	\$822.33	(30.33)
204B	Rack, roast-ready	26	8,035	\$997.66	(5.54)
204C	Rack, roast-ready, frenched	125	22,022	\$1,361.81	6.94
204D	Rack, roast-ready, special	8	1,284	\$1,705.39	22.46
206	Shoulders	59	52,448	\$225.94	(1.96)
207	Shoulders, square-cut	215	148,233	\$254.17	1.77
208	Shoulders, square-cut, bnls	43	15,921	\$363.54	8.83
209	Breast	132	70,589	\$135.72	(2.34)
	Breast, bulk	17	25,781	\$117.25	(0.92)
209A	Ribs, Breast bones off	38	4,001	\$493.38	(9.46)
210	Foreshank	141	19,613	\$452.02	0.41
231	Loins	27	5,137	\$419.01	(5.89)
232	Loins, trimmed 4x4	113	29,604	\$523.41	5.15
232	Loins, trimmed 2x2	11	1,959	\$638.57	(2.68)
232	Loins, trimmed 1x1	97	18,888	\$769.06	3.84
232	Loins, trimmed 0x0	28	5,518	\$885.43	12.63
232A	Loins, short-cut, 1x1	14	2,603	\$768.61	(1.98)
232A	Loins, short-cut, 0x0	9	768	\$799.48	0.00
232C	Loin, boneless, tied	6	759	\$1,580.41	(10.76)
232E	Flank, untrimmed	26	43,607	\$83.42	1.11
233	Legs	43	11,140	\$422.96	(0.34)
233A	Leg, trotter-off	188	43,499	\$415.84	4.26
233C	Leg, trotter-off, partial bnls	43	8,959	\$557.35	0.09
233E	Leg, steamship	25	2,642	\$552.22	5.58
233F	Hindshank	85	13,961	\$465.34	(12.34)
234	Leg, Boneless, Tied	120	27,781	\$591.45	0.98
234A	Leg, shank off, bnls	35	7,820	\$652.27	(6.43)
234E	Leg, inside, boneless	79	15,133	\$798.89	8.66
234G	Sirloin, boneless	21	2,622	\$725.80	(9.34)
236	Back, trimmed	8	313	\$799.45	(9.57)
238	Trimnings	35	4,594	\$481.72	(1.97)
239	Special trimmings	12	380	\$448.89	3.18
246	Tenderloin	6	145	\$1,425.08	39.42
295	Lamb for stewing	40	5,051	\$716.77	(2.02)
296	Ground lamb	117	17,258	\$598.98	0.39
	Necks	29	6,195	\$158.40	46.49

### FROZEN CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
204	Rack, 8-Rib, medium	6	17,029	\$377.24	0.00
209	Breast	3	12,074	\$113.48	(3.33)
	Breast, bulk	3	41,791	\$125.54	
210	Foreshank	4	2,746	\$390.04	(6.76)
230	Hindsaddle	4	163	\$466.79	2.44
232E	Flank, untrimmed	3	2,422	\$123.17	(16.99)
233A	Leg, trotter-off	3	2,160	\$340.25	
234	Leg, Boneless, Tied	3	1,072	\$599.30	(3.83)
234E	Leg, inside, boneless	14	536	\$883.92	(11.01)
238	Trimnings	4	494	\$390.57	64.92
295	Lamb for stewing	10	1,381	\$642.74	(13.96)
296	Ground lamb	33	6,209	\$559.16	2.70
	Necks	19	10,130	\$120.26	2.58

## NATIONAL WEEKLY COMPREHENSIVE LAMB CARCASS

Combined Negotiated, Formula and Forward Contract sales for delivery within 14 calendar days, FOB Plant basis.

\*Items with no entries indicate non-reportable trades.\*

CHOICE AND PRIME, YG 1-4		Head	5,105
Weight	Head	Wt	Avg
45-DN		151	497.57
45-55#		229	403.32
55-65#		600	361.39
65-75#		892	336.08
75-85#		1,457	320.68
85-UP		1,776	291.56

CHOICE AND PRIME, YG 5		Head	1,362
Weight	Head	Wt	Avg
45-DN		0	
45-55#			
55-65#			
65-75#			
75-85#			
85-UP			

CERTIFIED FRESH AMERICAN LAMB		Head	Wt	Avg
Weight	Head			

UNGRADED		Head	621
Weight	Head	Wt	Avg
45-DN		114	328.98
45-55#		111	329.51
55-65#		127	314.46
65-75#		120	313.75
75-85#		75	259.51
85-UP		74	259.29

## USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.

CUTS	FOB PRICE	CHANGE	% CARCASS	LBS.
<b>FORESADDLE</b>				
204 RACK, 8-RIB MEDIUM	675.35	14.73	10.77%	8.73
209 BREAST **	127.93	0.55	8.85%	7.17
207 SHOULDERS, SQ-CUT	254.17	1.77	23.53%	19.06
210 FORESHANK	452.02	0.41	3.82%	3.09
NECK **	134.73	20.91	2.22%	1.80
<b>HINDSADDLE</b>				
232 LOINS, TRIMMED 4X4	523.41	5.15	10.97%	8.89
232E FLANK UNTRIMMED **	85.51	-4.33	3.39%	2.75
233A LEG, TROTTER OFF	415.84	4.26	31.88%	25.82
<b>GROSS CARCASS VALUE:</b>				
	357.08	4.31	95.45%	77.31

FORESADDLE VALUE	333.66	5.15	49.20%	39.85
HINDSADDLE VALUE	417.15	3.84	46.24%	37.46

Carcass value less process/packaging per cwt cost of \$31.50  
**NET CARCASS VALUE** 325.58 4.31

\* Shrink and trim of 3.69 lbs. not reflected in cutout value  
 \* Based on Actual Federally Inspected Slaughter Carcass Weight of 81 lbs. for W/E 05/05/2012, 2.0 lbs heavier than last week.  
 \*\*Includes Fresh and Frozen Product

## ACTUAL SLAUGHTER UNDER FEDERAL INSPECTION

For W/E 05/05/2012

Monday	8,776
Tuesday	8,121
Wednesday	6,986
Thursday	7,636
Friday	5,950
Saturday	30
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Total	37,499

Lambs & Yearlings 94.5%  
 Mature Sheep 5.5%

### RED MEAT PRODUCTION

(Estimated, except \*Actual\*)

### Production Mil.Lbs.

19-May-2012	2.9
12-May-2012	2.8
Change	3.6%
*21-May-2011*	3.0
Change	-3.3%
2012 YTD:	57.1
*2011 YTD:*	57.1
Change	0.0%
05-May-2012	3.0

### Average Live Weights

19-May-2012	159
12-May-2012	151
*21-May-2011*	151
05-May-2012	160

### Dressed

19-May-2012	79
12-May-2012	76
*21-May-2011*	76
05-May-2012	80

### Slaughter

19-May-2012	37,000
12-May-2012	37,000
Change	0.0%
*21-May-2011*	39,000
Change	-5.1%
2012 YTD:	757,000
*2011 YTD:	787,000
Change	-3.8%

## US FEDERALLY INSPECTED SLAUGHTER BY REGION

Week Ending 05/05/2012

Standard Federal Regions 1 /	Total	Mature Sheep	Lambs & Yearlings
1,000 head			
1	0.6	-	0.5
2	2.5	0.3	2.1
3	1.8	0.1	1.6
4	0.9	0.3	0.6
5	6.4	0.5	5.9
6	0.4	0.2	0.2
7	0.1	-	0.1
8	19.0	0.5	18.6
9	5.4	0.1	5.2
10	0.5	-	0.5
<b>U.S. 2 /</b>	<b>37.5</b>	<b>2.1</b>	<b>35.4</b>

- Represents zero.

(D) Withheld to avoid disclosing individual operations.

1/ States included in regions are as follows 1- CT, ME, NH, VT, MA & RI; 2- NY & NJ; 3- DE-MD, PA, WV & VA; 4- AL, FL, GA, KY, MS, NC, SC & TN; 5- IL, IN, MI, MN, OH & WI; 6- AR, LA, NM, OK & TX; 7- IA, KS, MO & NE; 8- CO, MT, ND, SD, UT & WY; 9- AZ, CA, HI & NV; 10- AK, ID, OR & WA.  
2/ Totals may not add due to rounding. A region may not be published due to confidentiality, but is included in totals.

## CANADIAN FEDERALLY INSPECTED SLAUGHTER

	Current 05/05/12	Week Ago 04/28/12	Year Ago 05/07/11	YTD 2012	YTD 2011	%Change
Cattle:	60,517	55,999	62,531	967,769	983,501	-1.6%
Calves:	4,777	4,704	4,810	79,605	84,285	-5.6%
<b>Sheep:</b>	<b>2,139</b>	<b>2,625</b>	<b>2,400</b>	<b>55,841</b>	<b>56,061</b>	<b>-0.4%</b>
Hogs:	379,200	387,141	388,320	7,083,986	7,087,194	0.0%

## Texas to Mexico Daily Livestock Exports

THURSDAY, 05/17/2012	WEEK-TO-DATE	YR-TO-DATE *2012*	PREV YTD *2011*	PERCENT CHANGE
Slaughter				
Lambs	0	0	0	
Ewes	0	0	6,072	
Breeding Males	0	0	0	
Breeding Females	0	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>6,072</b>	

## US TO MEXICO WEEKLY LIVESTOCK EXPORT SUMMARY

	Current Week 05/12/2012	Previous Week 05/05/2012	Current Y-T-D	Previous Y-T-D*	PERCENT CHANGE
Slaughter					
Lambs	0	0	0	0	
Ewes	0	0	0	6,072	
Breeding Males	0	0	0	0	
Breeding Females	0	0	0	0	
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>6,072</b>	<b>. %</b>

## LAMB & MUTTON IMPORTS

METRIC TONS OF LAMB FOR REPORTING PERIOD:			03/25/12-03/31/12			TOTAL
COUNTRY OF ORIGIN	Manufact	Carcasses	Cuts	Misc Fresh	Processed	
Australia	0	6	408	0	0	413
Canada	0	0	0	0	0	0
New Zealand	0	0	216	0	0	216
Other	0	0	14	0	0	14
<b>Total</b>	<b>0</b>	<b>6</b>	<b>637</b>	<b>0</b>	<b>0</b>	<b>643</b>

METRIC TONS OF MUTTON FOR REPORTING PERIOD:			03/25/12-03/31/12			TOTAL
COUNTRY OF ORIGIN	Manufact	Carcasses	Cuts	Misc Fresh	Processed	
Australia	0	0	0	0	0	0
Canada	0	0	0	0	0	0
New Zealand	0	0	0	0	15	15
Other	0	0	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>15</b>	<b>15</b>

LAMB		Australia	Canada	N Zeal	Other	Total
Wk Ending	31-Mar-12	413	0	216	14	643
Prev Week	31-Mar-12	0	0	0	0	0
Year Ago	2-Apr-11	360	0	364	0	724
2011 YTD		5191	2	3596	7	8796
2012 YTD		5627	2	3775	51	9454

2012 to 2011 by %      **7.74%**      **-48.34%**      **4.75%**      **86.41%**      **6.96%**

## NATIONAL WEEKLY LAMB CARCASS AND LAMB CUTS - IMPORTED

FOB cold storage; negotiated sales for delivery within 0-21 days and for delivery 22/Up days; fresh and frozen carlot volume; U.S. dollars per 100 pounds.

\*Items with no entries indicate non-reportable trades\*

WEEKLY VOLUME      AUS = Australian      NZ = New Zealand

**Negotiated Sales 0-21 days:**  
 Fresh Cuts = 457,260 Pounds  
 Frozen Cuts = 837,616 Pounds

**Negotiated Sales 22/up days:**  
 Fresh Cuts = 79 Pounds  
 Frozen Cuts = 12,758 Pounds

NEGOTIATED SALES 0-21 DAYS, FRESH				
Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
AUS Rack, FR, Cap-off, 20-24 oz	14	7,913	967.00-1,265.00	1,007.90
AUS Rack, FR, Cap-off, 24-28 oz	15	9,575	981.00-1,265.00	1,082.51
AUS Leg, bnls	5	3,550	370.00- 579.00	438.93

NEGOTIATED SALES 0-21 DAYS, FROZEN				
Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
AUS Rack, FR, Cap-off, 20 oz/dn	5	9,126	905.00-1,070.00	915.07
AUS Rack, FR, Cap-off, 20-24 oz	15	8,182	958.00-1,290.00	1,083.33
AUS Rack, FR, Cap-off, 24-28 oz	9	6,502	905.00-1,265.00	965.14
AUS Rack, FR, Cap-off, 28 oz/up	5	3,766	949.00-1,384.00	1,092.83
AUS Shoulder, Square-cut	3	7,180	185.00- 235.00	187.88
AUS Fore Shank, LP	24	26,643	244.00- 330.00	269.50
NZ Rack, FR, Cap-off, 12 oz/dn	10	3,279	1,242.00-1,360.00	1,310.11
NZ Rack, FR, Cap-off, 12-16 oz	47	33,969	1,167.00-1,370.00	1,263.08

## Regional Weekly Summaries

### MOUNTAIN AREAS AND WESTERN UNITED STATES DIRECT SHEEP

**Receipts:** 2100 **Last Week:** 5830 **Last Year:** 28,800  
**Compared to last week:** feeder lambs 1.00 lower. Demand light and trade activity moderate. All of the supply comprised of feeder lambs. Feeder lamb sales FOB with overnight stand or equivalent 3-4 percent shrink unless otherwise noted.

### SOUTH CENTRAL DIRECT SHEEP

**Feeder Lambs:** No recent comparison on feeder lambs. Supplies of feeder lambs remain very limited and demand is equally limited. Spear grass is now becoming a problem in some areas. **Slaughter Lambs:** TX: None. **Slaughter Ewes:** TX: None. **Replacement Ewes:** TX: None.

### NATIONAL DAILY LAMB REPORT

Receipts:	Negotiated	Formula
This Period	3,514	10,562
Week to Date	3,514	10,562
Last Week Total	4,992	10,285
Last Year Total	3,633	8,168

**Comments:** Compared to last week, negotiated slaughter lambs were mostly 7.00 to 8.00 higher. Compared to last week, formulated dressed slaughter lambs under 65 lbs not well tested; 65-85 lb lambs 10.00 to 12.00 higher; over 85 lbs 1.00 to 2.00 lower.

#### NEGOTIATED PURCHASES -

Slaughter Lambs:	Live Basis - Choice and Prime	Head Count	Weight Range	Wtd Avg Weight	Wtd Avg Dr pct	Price Range	Wtd Avg Price
Wooled and Shorn		3,514	110-160	138.9	49.6	140.00-162.00	155.99

#### FORMULA PURCHASES -

Slaughter Lambs:	Carcass Basis - Choice and Prime	Head Count	Weight Range	Wtd Avg Weight	Wtd Avg Dr pct	Price Range	Wtd Avg Price
		40	under 55 lbs	32.2	46.9	310.00-450.00	380.00
		205	55-65 lbs	61.6	48.3	280.00-302.00	290.57
		1,638	65-75 lbs	69.0	49.7	270.37-360.00	315.22
		1,774	75-85 lbs	81.7	50.4	287.21-360.00	315.08
		6,905	over 85 lbs	103.7	51.3	236.80-310.94	290.80

### NATIONAL WEEKLY SLAUGHTER SHEEP REVIEW

**Negotiated Sales:** This Week: 3900 **Last Week:** 6100 **Last Year:** 3900  
 Compared to last week, negotiated slaughter lambs were mostly 7.00 to 8.00 higher. Compared to last week, formulated dressed slaughter lambs under 65 lbs not well tested; 65-85 lb lambs 10.00 to 12.00 higher; over 85 lbs 1.00 to 2.00 lower. Negotiated sales fob unless otherwise noted.

### WEEKLY LAMB PELTS PRICE REPORT - FOB Major Production Points

#### Per Piece Price

**Pelt activity this week compared to last report:** Packer sorted green pelts were steady to mostly 2.00 lower. Imperials have reached the market and prices are shown below. Trading was slow, with light demand and light to moderate offerings.

PELT TYPES:	PACKER, SEED FREE, MOSTLY GOOD DENSITY WOOL	SHORN Price Range	UNSHORN Price Range
Fall Clips		12.00 - 20.00	Wools 11.00 - 17.00
		mostly 12.00 - 14.00	mostly 11.00 - 14.25
		(suitable to tan, wool on)	Pickling skins
No. 1		11.00 - 17.00	Springers: 14.25 - 22.00
		mostly 11.00 - 13.00	mostly 14.25
No. 2		10.00 - 14.00	Western Slope,
		mostly 10.00 - 12.00	
No. 3		2.00 - 5.00	California,
No. 4		2.00 - 5.00	Heavy seedy
			Idaho,
			Kansas,
			Midwest,
Imperial's			Native(Gray)
Fall Clips		15.00 - 16.00	Milk Lambs 3.50 - 4.00
			mostly 3.50

Livestock Mandatory Reporting on Negotiated, Formula and Contract trades Saturday May 12, 2012 through Friday May 18, 2012 showed 14,642 pelts consisting of 45.15% woolled, 50.25% Fall Shorn No. 1, 4.60% No. 2, and 0.00% 3 & 4.

## NATIONAL WOOL REVIEW

Domestic wool trading on a clean basis was slow this week. There were 43,500 lbs of confirmed sales this week. Demand moderate. All prices reported on a weighted average. Domestic clean wool, confirmed trades, and reported on a weighted average basis. Prices reflect trades FOB warehouse in original bag or square pack, bellies out, some graded, and 76 mm or longer. No allowance made for coring, freight or handling fees at the warehouse level to reflect net grower prices (\*) indicates new prices this week. (NA) represents microns not normally available in this region. Wools shorter than 75 mm typically discounted .10-.20 clean. Classed and skirted wools usually trade at a .10-.20 premium to original bag prices.

Micron	US Grades	Fleece States	Territory States	Texas and New Mexico
16	80s	None	None	None
17	80s	None	None	None
18	80s	None	None	None
19	70-80s	None	None	None
20	64-70s	None	None	4.63*
21	64s	None	None	None
22	62s	None	None	None
23	60-62s	None	None	None
24	60s	None	None	None
25	58s	None	None	None
26	56-58s	None	None	None
27	54-56s	None	None	NA
28	54s	None	None	NA
29	50-54s	None	None	NA
30-34	44-50s	None	None	NA

Domestic wool trading on a greasy basis was inactive. There were no confirmed sales this week. All prices reported on a weighted average.

#### Domestic wool tags are delivered to buyer and reported on a greasy basis:

Number 1 tags	Number 2 tags	Number 3 tags
.70-.80	.50-.60	.40-.50

The FSA effective LDP rate for wool is unchanged at .00 per pound. The FSA effective LDP rate for mohair is unchanged at .00 per pound.

South Africa held the fifth mohair sale of the 2012 summer season. Values for kid goats increased, young goats increased, fine adult goats increased and strong adult goats increased. A total of 153,215 lbs were offered, with a clearance of 96.5 percent. The Exchange rate of the Rand to US dollars was at 8.23. The next sale will be held on May 29, 2012.

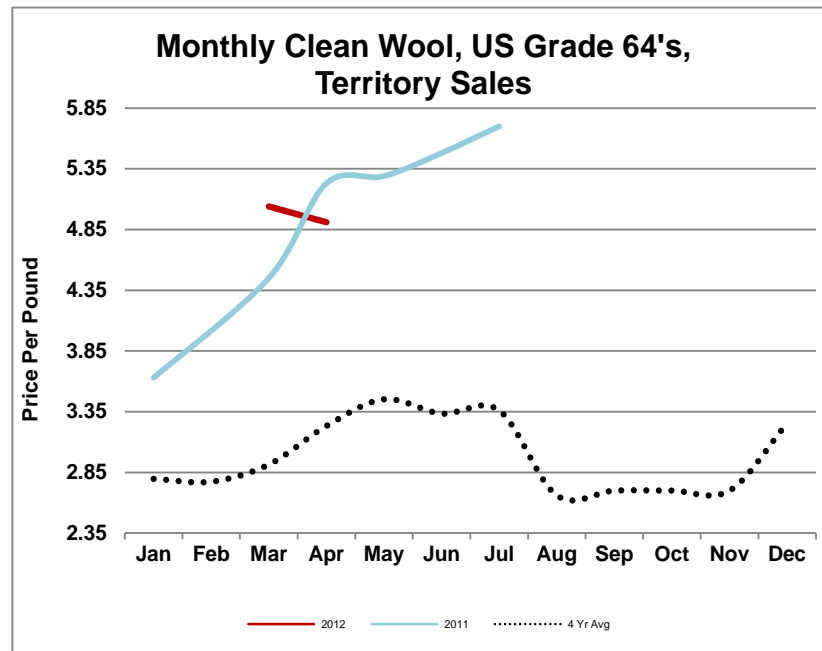
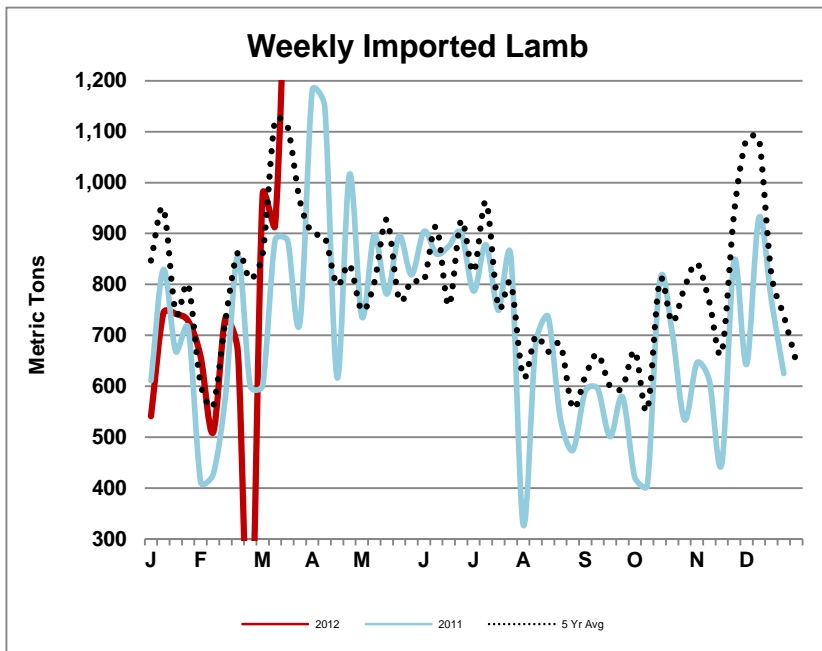
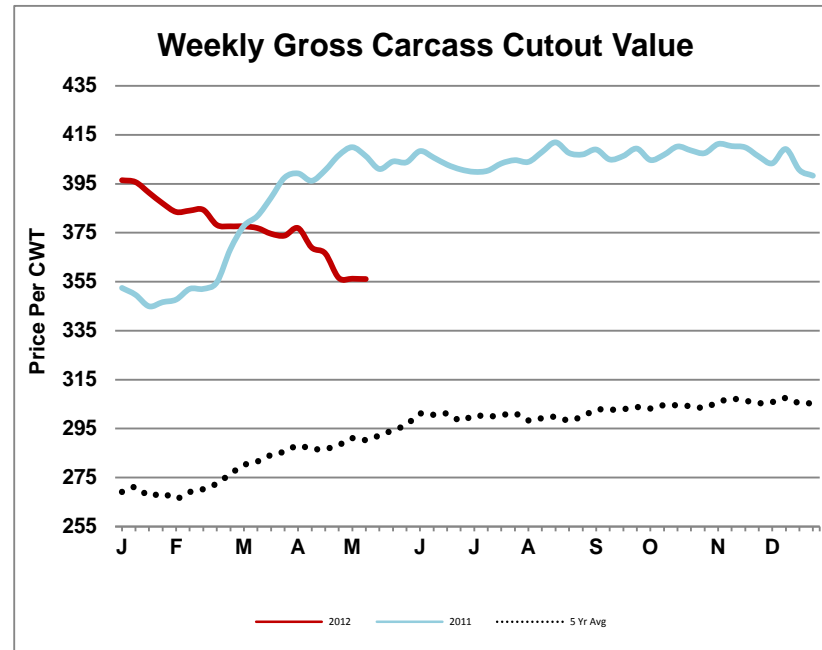
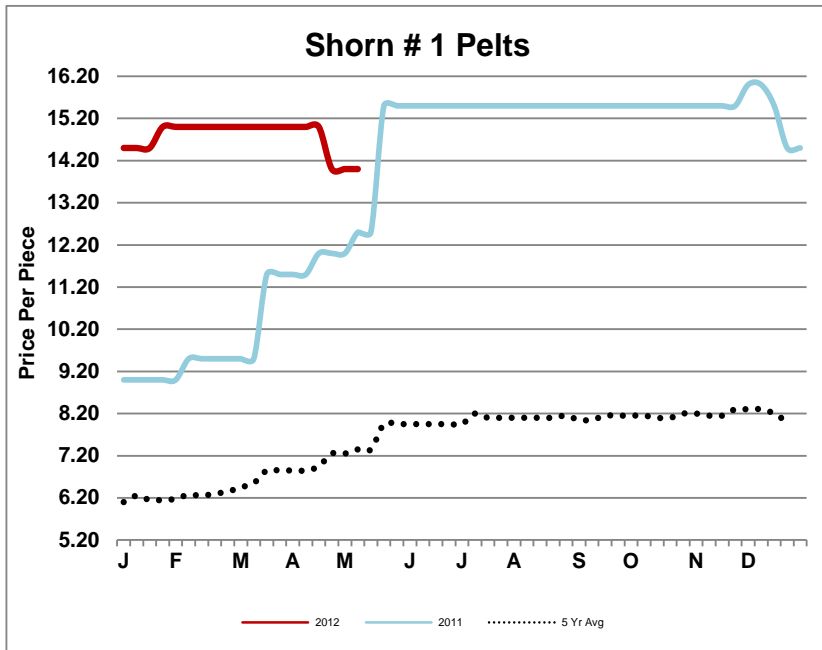
In Australia this week the Eastern Market Indicator was down 34 at 1121 cents per Kg clean from last week. A total of 39,578 bales were offered with sales of 76.8 percent. The Australian exchange rate was stronger by .0168 at .9942 percent of the U.S. dollar. The sale next week has a total offering of 34,900 bales.

Australian wool prices are quoted delivered Charleston, South Carolina. The current freight rate is .15 cents per pound clean. Schlumberger Dry formula is used for yield determination.

The 75-80 percent of Australia price range can be used as an estimated value of clean prices FOB the warehouse and gross producer. These are estimated domestic values and may vary depending on current market conditions, yield, strength, length, colored fiber content, poly contamination, and other quality factors.

Micron	US Grade	Clean Del Price in US Dollars	Change from Last Week	75-85 Percent of Australia
18	80s	6.34	-.44	4.76-5.39
19	70-80s	6.19	-.23	4.64-5.26
20	64-70s	6.04	-.22	4.53-5.13
21	64s	5.97	-.20	4.48-5.08
22	62s	5.82	-.19	4.37-4.95
23	60-62s	5.67	-.17	4.26-4.82
24	60s	5.26	-.11	3.94-4.47
25	58s	---	---	---
26	56-58s	4.21	-.07	3.15-3.58
28	54s	3.04	-.05	2.28-2.58
30	50s	2.73	-.09	2.05-2.32
32	46-48s	2.32	-.14	1.74-1.98
	Merino Clippings	3.09	-.22	2.32-2.63

Eastern Market Indicator closed down 34 at 1121 cents per kg clean. Australian exchange rate was stronger .0168 at .9942 percent of the U.S. dollar.



## Market News Sources



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