

USDA WEEKLY NATIONAL LAMB MARKET SUMMARY

Livestock, Meat, Wool, Pelt, & International Markets

Friday, February 3, 2012

Vol. 19 No. 05

NATIONAL SHEEP SUMMARY

Weekly Trends Compared to last week slaughter lambs were steady to 5.00 higher, except at New Holland, PA they were 5.00-10.00 lower. Slaughter ewes were steady to 4.00 higher. No comparison on feeder lambs. At San Angelo, TX 2472 head sold in a one day sale. No sales in Equity Electronic Auction. In direct trading slaughter ewes not tested and no comparison on feeder lambs.

Slaughter Lambs: Choice and Prime 2-3 90-160 lbs:

San Angelo: shorn and woolled 100-165 lbs 135.00-166.00, mostly 140.00-160.00, few 170.00-178.00.
 VA: woolled 90-110 lbs 205.00; 110-130 lbs 190.00.
 PA: shorn and woolled 90-110 lbs 172.00-187.00, few 205.00-238.00; 110-130 lbs 183.00-198.00; 130-150 lbs 158.00-170.00; 150-200 lbs 144.00-158.00.
 Ft. Collins, CO: woolled 155-165 lbs 122.00-125.00.
 Kalona, IA: woolled 107 lbs 175.50; 115-160 lbs 151.00-160.00.
 South Dakota: shorn 153 lbs 150.75; woolled 140-165 lbs 147.50-149.00.
 Oklahoma: 110-190 lbs 140.00-147.00.
 Missouri: 100-155 lbs 129.00-150.00.
 Equity Elec: shorn and woolled 130 lbs no sales.

Slaughter Lambs: Choice and Prime 1:

San Angelo: 40-60 lbs 204.00-220.00; 60-70 lbs 200.00-212.00; 70-80 lbs 190.00-206.00; 83 lbs 184.00.
 Pennsylvania: 50-60 lbs 225.00-240.00, few 290.00-315.00; 60-80 lbs 215.00-241.00, few 250.00-270.00; 80-90 lbs 191.00-196.00, few 212.00-224.00.
 Kalona, IA: 60-75 lbs 217.50-230.00.
 Ft. Collins: 60-80 lbs 187.50-197.50; 90-105 lbs 172.50-177.50.
 Missouri: 50-60 lbs 200.00-220.00; 60-70 lbs 171.00-220.00; 70-80 lbs 170.00-205.00; 80-90 lbs 168.00-196.00; 90-110 lbs 154.00-176.00.
 Virginia: 30-60 lbs 190.00.
 Oklahoma: 60-90 lbs 168.00-185.00; 90-110 lbs 156.00.
 Direct Trading: (lambs fob with 3-4 percent shrink or equivalent)
 CA: 2500: Feeder Lambs 70-80 lbs new crop 232.00.

Slaughter Ewes:

San Angelo: Utility and Good 1-3 (medium flesh) 80.00-94.00; Utility 1-2 (thin) 75.00; Cull and Utility 1-2 (very thin) 62.00-64.00; Cull 1 (extremely thin) 50.00.
 Pennsylvania: Good 2-3 (fleshy) 94.00-118.00; Utility 1-2 (thin) 80.00-100.00.
 Ft. Collins: Good 3-4 (Very fleshy) 69.00-72.00; Good 2-3 (fleshy) 77.00-84.00; Utility 1-2 (thin) 67.00-70.00; Cull 1 (extremely thin) 38.00-41.00.
 Billings, MT: Good 3-4 (very fleshy) no test; Good 2-3 (fleshy) no test; Utility 1-2 (thin) no test; Cull and Utility 1-2 (very thin) no test.
 So Dakota: Good 3-4 63.00-65.00; Good 2-3 75.00-84.00; Utility 1-2 62.00-72.00; Cull 1 56.00-67.00.
 Oklahoma: Utility and Good 1-3 81.00-89.00; Cull 1 81.00-86.00.
 Missouri: Utility and Good 1-3 70.00-105.00.
 Virginia: Good 2-4 65.00-90.00; Utility 1-2 64.00.
 Kalona: Good 2-4 71.00-80.00; Good 2-3 80.00-93.00; Utility and Good 1-3 85.00-87.50; Utility 1-2 72.50-77.50.

Feeder Lambs: Medium and Large 1-2:

San Angelo: 60-85 lbs 198.00-210.00; 100-130 lbs 172.00-176.00.
 Ft. Collins: 75-85 lbs 191.00-197.00; 100-105 lbs 186.00-190.00.
 So Dakota: 92 lbs 206.00; 100 lbs 179.00; 111 lbs 168.00.
 Oklahoma: 30-40 lbs 211.00-219.00; 50-60 lbs 196.00-215.00; 60-85 lbs 163.00-189.00.
 Missouri: 69 lbs 164.00; 89 lbs 152.00.

Replacement Ewes: Medium and Large 1-2:

San Angelo: no test.
 Ft. Collins: solid mouth 202.50-215.00 per head; solid to broken mouth 195.00 per head; broken mouth 145.00 per head.
 Billings: no test.
 So Dakota: bred baby tooth to solid mouth 250.00-300.00 per head.
 Kalona, IA: no test.
 Missouri: hair ewe lambs 90 lbs 184.00 cwt.
 Oklahoma: no test.
 Virginia: no test.

NATIONAL DAILY LAMB CARCASS

Negotiated sales for delivery within 14 calendar days, FOB Plant basis.

Compared to last week: Carcasses mixed; 45#'s and down were 3.73 higher, 45# and up were 0.26 to 9.43 lower.

DAILY CHOICE AND PRIME, YG 1-4

Weight	Head	Wt Avg
45-DN	24	477.73
45-55#	76	370.46
55-65#	188	356.41
65-75#	540	346.22
75-85#	750	340.84
85-UP	914	324.54

* SAT-FRI CHOICE AND PRIME, YG 1-4

Weight	Head	Wt Avg
45-DN	140	475.21
45-55#	281	398.85
55-65#	727	364.24
65-75#	1,465	347.02
75-85#	2,377	340.44
85-UP	2,581	324.21

USDA NATIONAL LAMB ESTIMATED GRADING PERCENT

Week Ending 1/21/2012: Actual FIS Sheep Slaughter 35,656 head. 33,745 Lambs, 94.6% of total sheep slaughtered. 23,594 graded, 69.92% of total lambs slaughtered.

GRADE BREAKDOWN	Yield Grade (May include hindsaddles)					Total
	1	2	3	4	5	
Quality						
Prime		0.91%	2.61%	2.42%	0.88%	6.81%
Choice	4.05%	28.37%	40.71%	16.42%	3.64%	93.19%
Total %	4.05%	29.27%	43.32%	18.84%	4.51%	

HIGHLIGHTS

Wtd Avg Prices (unless otherwise noted)
SLAUGHTER LAMBS
 Choice & Prime 2-3
 Shorn & Woolled (130 - 180 pounds)

Latest Last Wk Last Yr

San Angelo, TX

149.37 139.01 N/Q

El Reno, OK

145.04 N/Q N/Q

Ft Collins, CO

124.07 N/Q N/Q

SLAUGHTER EWES
 Good 2-3 & Good 3-4

Latest Last Wk Last Yr

San Angelo, TX

N/Q 72.28 N/Q

St. Onge, Newell, SD

N/Q 75.50 N/Q

Ft. Collins, CO

77.59 79.88 N/Q

Billings, MT

N/Q 69.99 N/Q

FEEDER LAMBS
 Medium-Large 1-2 (90-110 pounds)

Latest Last Wk Last Yr

San Angelo, TX

161.00 167.80 N/Q

St. Onge, Newell, SD

N/Q 218.99 N/Q

Ft. Collins, CO

189.72 196.50 N/Q

CARCASS LAMB
 FOB PLANT WT AVG

	Last Week	Latest
45#-Dn	450.44	477.73
45-55#	400.67	370.46
55-65#	373.97	356.41
65-75#	346.41	346.22
75-85#	341.12	340.84
85#-Up	327.25	324.54

	Last Year
45#-Dn	412.08
45-55#	348.38
55-65#	317.54
65-75#	302.89
75-85#	298.88
85#-Up	294.78

NATIONAL BOXED LAMB CUTS

FOB Plant basis negotiated sales for delivery within 0-21 day period, fresh and frozen carlot volume, including sales since last report, U.S. dollars per 100 pounds.

Current Volume
 Fresh Cuts 1,049,036 pounds
 Frozen Cuts 122,931 pounds

Items with no entries indicate non-reportable trades.

FRESH CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
200A	Carcass, 3-way, 55/65	8	6,476	\$380.99	(0.54)
202	Foresaddle	8	2,548	\$454.08	(0.99)
204	Rack, 8-Rib, light	5	1,042	\$799.64	(6.37)
204	Rack, 8-Rib, medium	62	15,466	\$781.08	1.52
204	Rack, 8-Rib, heavy	4	1,929	\$790.70	(8.15)
204A	Rack, chined	29	8,712	\$946.35	23.12
204B	Rack, roast-ready	21	7,437	\$1,116.65	0.55
204C	Rack, roast-ready, frenched	132	26,607	\$1,417.77	(47.59)
204D	Rack, roast-ready, special	12	2,121	\$2,062.50	(0.26)
206	Shoulders	90	92,993	\$251.62	1.29
207	Shoulders, square-cut	143	90,481	\$283.46	0.49
208	Shoulders, square-cut, bnls	60	28,488	\$358.83	(26.00)
209	Breast	106	39,679	\$144.31	4.17
	Breast, bulk	19	29,278	\$144.58	(0.65)
209A	Ribs, Breast bones off	33	2,926	\$484.74	(4.57)
210	Foreshank	183	33,310	\$471.77	0.73
231	Loins	22	2,544	\$440.36	9.46
232	Loins, trimmed 4x4	80	24,442	\$539.60	(16.20)
232	Loins, trimmed 2x2	6	1,455	\$846.83	0.00
232	Loins, trimmed 1x1	59	18,065	\$739.02	23.30
232	Loins, trimmed 0x0	6	313	\$1,239.72	0.00
232A	Loins, short-cut, 2x2	7	1,463	\$654.33	(0.02)
232A	Loins, short-cut, 1x1	39	7,791	\$806.00	(0.37)
232A	Loins, short-cut, 0x0	44	5,818	\$819.27	(12.44)
232C	Loin, boneless, tied	13	1,498	\$1,243.66	(131.03)
232E	Flank, untrimmed	15	34,396	\$92.32	(6.29)
233	Legs	41	12,195	\$427.80	(0.07)
233A	Leg, trotter-off	169	77,754	\$428.24	(1.54)
233C	Leg, trotter-off, partial bnls	44	9,958	\$592.09	1.53
233E	Leg, steamship	26	6,946	\$550.00	1.20
233F	Hindshank	97	19,356	\$489.09	(17.46)
234	Leg, Boneless, Tied	117	32,842	\$624.49	5.36
234A	Leg, shank off, bnls	33	5,496	\$701.10	(3.83)
234E	Leg, inside, boneless	76	10,768	\$807.73	7.23
234G	Sirloin, boneless	18	951	\$744.57	(1.72)
236	Back, trimmed	20	1,001	\$759.95	(9.67)
238	Trimnings	36	4,058	\$495.74	(4.62)
239	Special trimnings	16	600	\$489.92	21.20
245	Sirloin	3	405	\$568.73	(11.75)
246	Tenderloin	3	173	\$1,474.79	72.93
295	Lamb for stewing	45	6,394	\$719.04	(4.82)
296	Ground lamb	149	20,376	\$584.44	(3.52)
	Necks	40	14,747	\$144.28	(0.20)

FROZEN CHOICE & PRIME CUTS

IMPS	Sub-Primal	# Of Trades	Total Pound	Weighted Average	Change from Prior Days
209	Breast	3	4,152	\$120.56	(7.02)
210	Foreshank	9	3,386	\$447.37	(13.43)
233F	Hindshank	5	1,916	\$406.53	4.55
234	Leg, Boneless, Tied	5	7,842	\$718.00	(0.53)
234E	Leg, inside, boneless	11	2,549	\$811.30	(58.27)
238	Trimnings	5	13,075	\$158.15	0.00
295	Lamb for stewing	11	3,338	\$702.32	41.02
296	Ground lamb	38	6,787	\$590.61	(4.14)
	Necks	14	15,370	\$128.70	(1.26)

NATIONAL WEEKLY COMPREHENSIVE LAMB CARCASS

Combined Negotiated, Formula and Forward Contract sales for delivery within 14 calendar days, FOB Plant basis.

Items with no entries indicate non-reportable trades.

CHOICE AND PRIME, YG 1-4		Head	7,714
Weight			
45-DN		140	475.21
45-55#		281	398.85
55-65#		727	364.24
65-75#		1,545	347.59
75-85#		2,377	340.44
85-UP		2,644	324.44

CHOICE AND PRIME, YG 5		Head	189
Weight			
45-DN		0	
45-55#			
55-65#			
65-75#			
75-85#			
85-UP			

CERTIFIED FRESH AMERICAN LAMB		Head	
Weight			
45-DN		56	367.96
45-55#		49	360.28
55-65#		66	324.40
65-75#		61	323.29
75-85#		12	306.33
85-UP		11	311.41

USDA ESTIMATED NATIONAL LAMB CARCASS CUTOUT

Based on 5-Day Rolling weighted average FOB plant prices collected under Mandatory Price Reporting and industry yields.

CUTS	FOB PRICE	CHANGE	% CARCASS	LBS.
FORESADDLE				
204 RACK, 8-RIB MEDIUM	781.08	1.52	10.77%	8.19
209 BREAST **	143.40	2.70	8.85%	6.73
207 SHOULDERS, SQ-CUT	283.46	0.48	23.53%	17.88
210 FORESHANK	471.77	0.73	3.82%	2.90
NECK **	136.33	0.77	2.22%	1.69
HINDSADDLE				
232 LOINS, TRIMMED 4X4	539.60	-16.19	10.97%	8.34
232E FLANK UNTRIMMED **	92.49	-6.24	3.39%	2.58
233A LEG, TROTTER OFF	428.24	-1.54	31.88%	24.23

GROSS CARCASS VALUE: 383.49 -1.92 95.45% 72.54

FORESADDLE VALUE	375.21	1.14	49.20%	37.39
HINDSADDLE VALUE	430.05	-5.36	46.24%	35.15

Carcass value less process/packaging per cwt cost of \$31.50
NET CARCASS VALUE 351.99 -1.92

* Shrink and trim of 3.46 lbs. not reflected in cutout value
 * Based on Actual Federally Inspected Slaughter Carcass Weight of 76 lbs. for W/E 01/21/2012, unchanged from last week.
 **Includes Fresh and Frozen Product

ACTUAL SLAUGHTER UNDER FEDERAL INSPECTION

For W/E 01/21/2012

Monday	5,691
Tuesday	8,115
Wednesday	7,760
Thursday	7,699
Friday	4,409
Saturday	100
Total	33,774

Lambs & Yearlings 93.9%
 Mature Sheep 6.1%

RED MEAT PRODUCTION

(Estimated, except *Actual*)

Production Mil.Lbs.

04-Feb-2012	2.7
28-Jan-2012	2.8
Change	-3.6%
05-Feb-2011	2.6
Change	3.8%
2012 YTD:	13.1
*2011 YTD: *	12.7
Change	3.2%
15-Jan-2012	2.5

Average Live Weights

04-Feb-2012	150
28-Jan-2012	148
05-Feb-2011	142
15-Jan-2012	151

Dressed

04-Feb-2012	75
28-Jan-2012	74
05-Feb-2011	72
15-Jan-2012	75

Slaughter

04-Feb-2012	36,000
28-Jan-2012	38,000
Change	-5.3%
05-Feb-2012	36,000
Change	0.0%
2012 YTD:	175,000
*2011 YTD:	178,000
Change	1.9%

US FEDERALLY INSPECTED SLAUGHTER BY REGION

Week Ending 01/21/2012				
Standard Federal Regions 1 /	Total	Mature Sheep	Lambs & Yearlings	
2 /	2 /	2 /		
1,000 head				
1	0.6	-	0.5	
2	1.9	0.3	1.6	
3	1.3	0.1	1.3	
4	0.7	0.2	0.5	
5	5.9	0.6	5.3	
6	0.3	0.1	0.2	
7	0.1	-	0.1	
8	17.1	0.6	16.5	
9	5.6	0.1	5.4	
10	0.3	-	0.3	
U.S. 2 /	33.8	2.1	31.7	

- Represents zero.

(D) Withheld to avoid disclosing individual operations.

1/ States included in regions are as follows 1- CT, ME, NH, VT, MA & RI; 2- NY & NJ; 3- DE-MD, PA, WV & VA; 4- AL, FL, GA, KY, MS, NC, SC & TN; 5- IL, IN, MI, MN, OH & WI; 6- AR, LA, NM, OK & TX; 7- IA, KS, MO & NE; 8- CO, MT, ND, SD, UT & WY; 9- AZ, CA, HI & NV; 10- AK, ID, OR & WA.

2/ Totals may not add due to rounding. A region may not be published due to confidentiality, but is included in totals.

CANADIAN FEDERALLY INSPECTED SLAUGHTER

	Current	Week Ago	Year Ago	YTD	YTD	%Change
	01/21/12	01/14/12	01/22/11	2012	2011	
Cattle:	54,325	55,597	61,283	152,802	173,251	-11.8%
Calves:	4,442	4,733	4,820	12,294	13,697	-10.2%
Sheep:	2,761	2,785	2,858	7,956	8,692	-8.5%
Hogs:	425,230	431,602	414,168	1,214,472	1,234,316	-1.6%

Texas to Mexico Daily Livestock Exports

THURSDAY, 02/02/2012	WEEK-TO-DATE	YR-TO-DATE	PREV YTD	PERCENT
		2012	*2011*	CHANGE
Slaughter				
Lambs	0	0	0	
Ewes	0	0	2,553	
Breeding Males	0	0	0	
Breeding Females	0	0	0	
Total	0	0	2,5	

US TO MEXICO WEEKLY LIVESTOCK EXPORT SUMMARY

	Current	Previous	Current	Previous	PERCENT
	Week	Week	Y-T-D	Y-T-D*	CHANGE
	01/28/2012	01/21/2012			
Slaughter					
Lambs	0	0	0	0	
Ewes	0	0	0	2,553	
Breeding Males	0	0	0	0	
Breeding Females	0	0	0	0	
Total	0	0	0	2,553	. %

LAMB & MUTTON IMPORTS

METRIC TONS OF LAMB FOR REPORTING PERIOD: 12/11/11-12/17/11					
COUNTRY OF ORIGIN Manufact Carcasses					
	Cuts	Misc	Fresh	Processed	TOTAL
Australia	0	37	568	0	605
Canada	0	0	0	0	0
New Zealand	0	0	322	2	324
Other	0	0	2	0	2
Total	0	37	892	2	931

METRIC TONS OF MUTTON FOR REPORTING PERIOD: 12/11/11-12/17/11						
Australia	0	0	0	12	0	12
Canada	0	0	0	0	0	0
New Zealand	0	0	0	0	0	0
Other	0	0	0	0	0	0
Total	0	0	0	12	0	12

		LAMB	Australia	Canada	N Zeal	Other	Total
Wk Ending	17-Dec-11	605	0	324	2	931	
Prev Week	17-Dec-11	0	0	0	0	0	
Year Ago	18-Dec-10	670	9	364	0	1043	
2010 YTD		22976	42	15793	158	38969	
2011 YTD		22255	11	14219	146	36631	

2011 to 2010 by % -3.24% -271.91% -11.07% -8.16%

NATIONAL WEEKLY LAMB CARCASS AND LAMB CUTS - IMPORTED

FOB cold storage; negotiated sales for delivery within 0-21 days and for delivery 22/Up days; fresh and frozen carlot volume; U.S. dollars per 100 pounds.

Items with no entries indicate non-reportable trades

WEEKLY VOLUME AUS = Australian NZ = New Zealand

Negotiated Sales 0-21 days:

Fresh Cuts = 445,611 Pounds
Frozen Cuts = 922,450 Pounds

Negotiated Sales 22/up days:

Fresh Cuts = Pounds
Frozen Cuts = 75,058 Pounds

NEGOTIATED SALES 0-21 DAYS, FRESH				
Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
AUS Rack, FR, Cap-off, 24-28 oz	15	6,230	985.00-1,350.00	1,095.86
AUS Rack, FR, Cap-off, 28 oz/up	10	3,257	1,018.00-1,395.00	1,080.47

NEGOTIATED SALES 0-21 DAYS, FROZEN				
Sub-Primal	# of Trades	Total Pounds	Price Range	Weighted Average
AUS Rack, FR, Cap-off, 20-24 oz	11	4,320	910.00-1,457.00	1,052.92
AUS Rack, FR, Cap-off, 24-28 oz	4	3,355	681.67-1,277.00	1,037.79
AUS Rack, FR, Cap-off, 28 oz/up	5	26,269	969.00-1,180.00	983.21
AUS Shoulder, Square-cut	4	8,323	195.00- 224.00	199.97
AUS Foreshank, LP	14	45,689	250.00- 328.00	293.10

Regional Weekly Summaries

MOUNTAIN AREAS AND WESTERN UNITED STATES DIRECT SHEEP

Receipts: 2500 Last Week: 435 Last Year: 1050

Compared to last week: No trend available as no recent comparable trades. Demand good. Trade activity was moderate. Feeder lamb sales FOB with overnight stand or equivalent 3-4 percent shrink unless otherwise noted.

SOUTH CENTRAL DIRECT SHEEP

Feeder Lambs: Trading at a standstill this week. TX: None. Slaughter Lambs: TX: None. Slaughter Ewes: TX: None. Replacement Ewes: TX: None.

NATIONAL DAILY LAMB REPORT

Receipts:	Negotiated	Formula
This Period	3,944	10,954
Week to Date	3,944	10,954
Last Week Total	4,315	10,207
Last Year Total	5,791	5,523

Comments: Compared to last week, negotiated slaughter lambs were mostly 4.00 lower. Formula sales of slaughter lambs were 5.00 to 6.00 lower.

NEGOTIATED PURCHASES -

Slaughter Lambs:	Live Basis -	Choice and Prime	Wtd Avg	Price	Wtd Avg
Head	Weight	Weight	Dr pct	Range	Price
Count	Range	Weight			
Wooled and Shorn	3,944	120-162	144.6	49.7	149.93-171.10

FORMULA PURCHASES -

Slaughter Lambs:	Carcass Basis -	Choice and Prime	Wtd Avg	Price	Wtd Avg
Head	Weight	Weight	Dr pct	Range	Price
Count	Range	Weight			
119	under 55 lbs	46.4	47.2	360.00-440.00	372.86
205	55-65 lbs	62.6	46.1	329.65-334.95	332.49
1,322	65-75 lbs	71.6	49.8	308.93-343.46	328.42
2,859	75-85 lbs	81.3	51.3	302.12-349.02	329.74
6,449	over 85 lbs	93.9	51.1	311.19-348.70	333.63

NATIONAL WEEKLY SLAUGHTER SHEEP REVIEW

Negotiated Sales: This Week: 3900 Last Week: 4900 Last Year: 5800

Compared to last week, negotiated slaughter lambs were mostly 4.00 lower. Formula sales of slaughter lambs were 5.00 to 6.00 lower. Negotiated sales fob unless otherwise noted.

WEEKLY LAMB PELTS PRICE REPORT - FOB Major Production Points

Per Piece Price

Pelt activity this week compared to last week: Packer sorted green pelts were steady on a light test. Seasonal factors such as mud and over grown wool length are beginning to decrease the value of some pelts. Certain feeding regions are seeing the effects of these factors more than others. Demand was light to moderate with moderate demand for small lots of quality pelts, with moderate offerings.

PELT TYPES: PACKER, SEED FREE, MOSTLY GOOD DENSITY WOOL

SHORN	Price Range	UNSHORN	Price Range
Fall Clips (suitable to tan, wool on)	16.00 - 20.00	Wools	13.00 - 16.00
No. 1	13.00 - 17.00	Pickling skins	
No. 2	12.00 - 14.00	Springers:	
No. 3	4.00	Western Slope,	
No. 4	3.00	California,	
		Heavy seedy	
		Idaho,	
		Kansas,	
Imperial's		Midwest,	
Fall Clips		Native(Gray)	
No. 1			
No. 2			

Livestock Mandatory Reporting on Negotiated, Formula and Contract trades Saturday through Friday showed 15,656 pelts consisting of 75.46% woolled, 22.48% Fall Shorn No. 1, 2.06% No. 2, and 0.00% 3 & 4.

NATIONAL WOOL REVIEW

Domestic wool trading on a clean basis was slow this week. With no confirmed sales this week. Demand good. All prices reported on a weighted average.

Domestic clean wool, confirmed trades, and reported on a weighted average basis. Prices reflect trades FOB warehouse in original bag or square pack, bellies out, some graded, and 76 mm or longer. No allowance made for coring, freight or handling fees at the warehouse level to reflect net grower prices (*) indicates new prices this week. (NA) represents microns not normally available in this region. Wools shorter than 75 mm typically discounted .10-.20 clean. Classed and skirted wools usually trade at a .10-.20 premium to original bag prices.

Micron	US Grades	Fleece States	Territory States	Texas and New Mexico
16	80's	NA	None	None
17	80's	NA	None	None
18	80's	None	None	None
19	70-80's	None	None	None
20	64-70's	None	None	None
21	64's	None	None	None
22	62's	None	None	None
23	60-62's	None	None	None
24	60's	None	None	None
25	58's	None	None	None
26	56-58's	None	None	None
27	54-56's	None	None	NA
28	54's	None	None	NA
29	50-54's	None	None	NA
30-34	44-50's	None	None	NA

Domestic wool trading on a greasy basis was light this week. With confirmed sales of 87,000 this week. Demand good. All prices reported on a weighted average. Territory States lamb wool. white face 22.0 micron 38-45mm BI pack 1.43; cross bred 24.0 micron 38-45mm BI pack 1.03; white face 22.0-22.5 micron 57-63mm BI pack 1.55; cross bred 25.0-25.5 micron 57-63mm BI pack 1.00; Pieces .43.

Domestic wool tags are delivered to buyer and reported on a greasy basis:

Number 1 tags	Number 2 tags	Number 3 tags
.70-.80	.50-.60	.40-.50

The FSA effective LDP rate for wool is unchanged at .00 per pound. The FSA effective LDP rate for mohair is unchanged at .00 per pound.

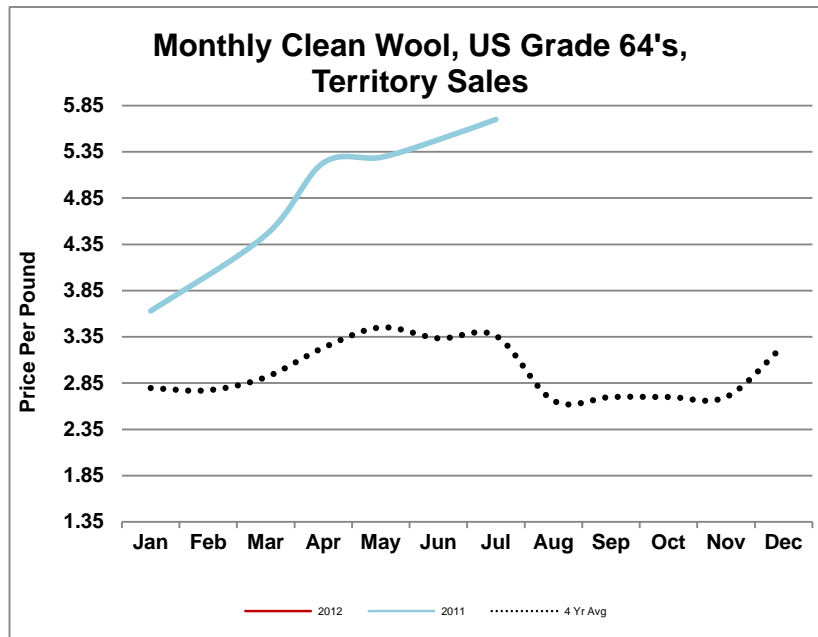
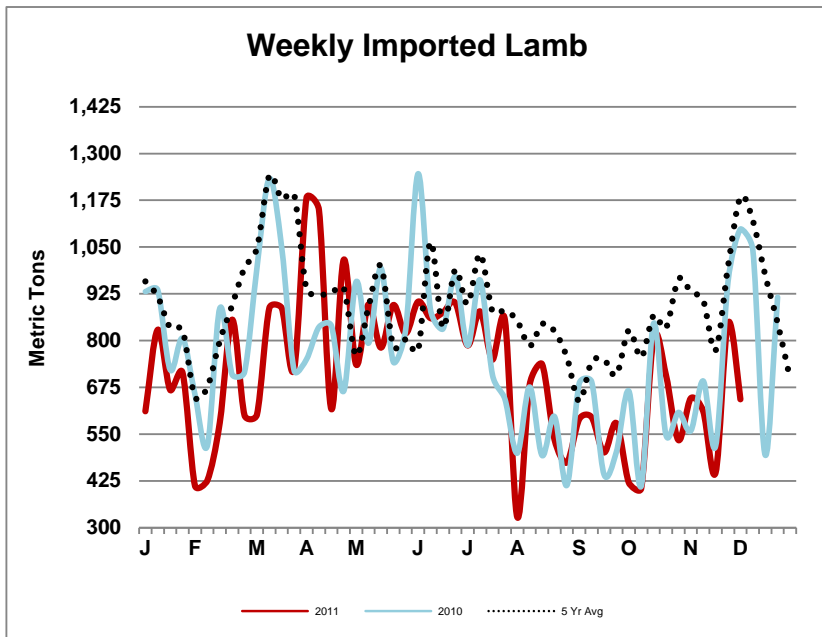
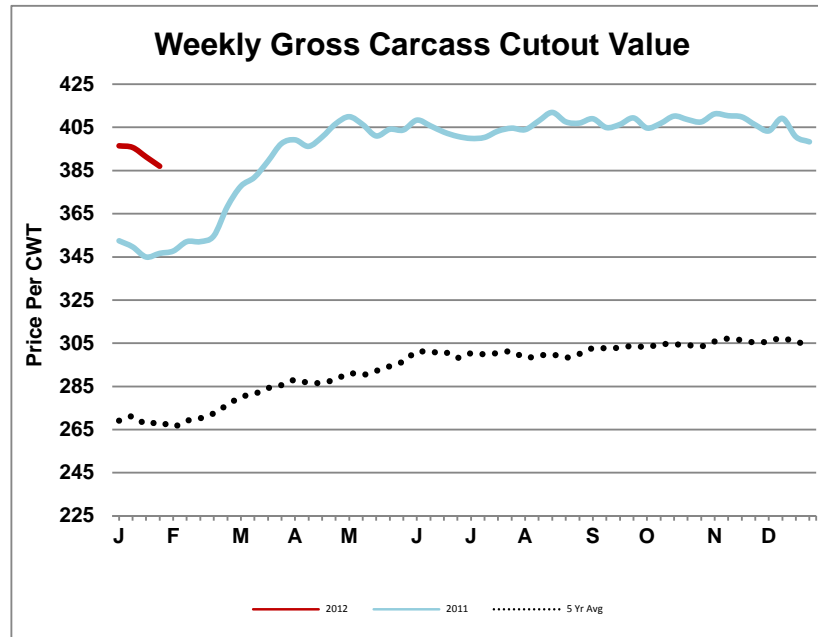
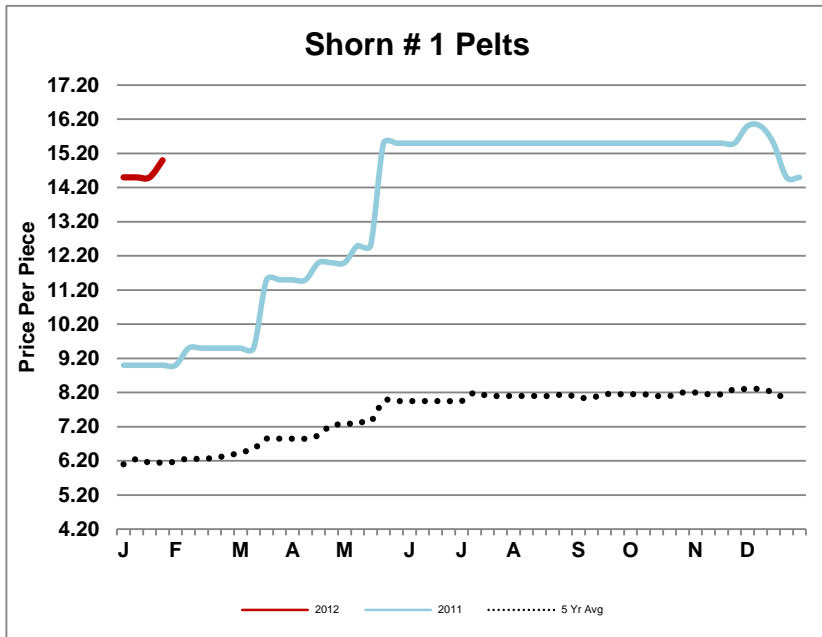
In Australia this week the Eastern Market Indicator was down 1 at 1193 cents per Kg clean from the last sale. A total of 37,382 bales were offered with sales of 90.1 percent. The Australian exchange rate was weaker by .0216 at 1.0736 percent of the U.S. dollar. The sale next week has a total offering of 44,980 bales.

Australian wool prices are quoted delivered Charleston, South Carolina. The current freight rate is .15 cents per pound clean. Schlumberger Dry formula is used for yield determination.

The 75-80 percent of Australia price range can be used as an estimated value of clean prices FOB the warehouse and gross producer. These are estimated domestic values and may vary depending on current market conditions, yield, strength, length, colored fiber content, poly contamination, and other quality factors.

Micron	US Grade	Clean Del Price in US Dollars	Change from Last Week	75-85 Percent of Australia
18	80's	7.48	+ .11	5.61-6.36
19	70-80's	7.02	+ .07	5.27-5.97
20	64-70's	6.65	+ .08	4.98-5.65
21	64's	6.46	+ .09	4.85-5.49
22	62's	6.41	+ .10	4.80-5.44
23	60-62's	6.37	+ .15	4.78-5.41
24	60's	5.59	+ .02	4.19-4.75
25	58's	4.54	+ .14	3.41-3.86
26	56-58's	3.90	+ .08	2.93-3.32
28	54's	3.06	+ .07	2.29-2.60
30	50's	2.70	+ .04	2.03-2.30
32	46-48s	2.49	+ .05	1.87-2.11
	Merino Clippings	3.57	+ .10	2.68-3.04

Eastern Market Indicator closed down 1 at 1191 cents per kg clean. Australian exchange rate was weaker .0216 at 1.0736 percent of the U.S. dollar.



Market News Sources



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