

Grain Market News

Federal-State Market News, 2301 S. University Ave.
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ARKANSAS WEEKLY GRAIN REVIEW

Week Ending May 18, 2012

ARKANSAS DAILY GRAIN

May 17, 2012

	Soybeans		Wheat	Sorghum	Corn
	Cash	New Crop	New Crop	Cash	Cash

Eastern Arkansas

Jonesboro	14.17	12.86	---	---	---
Wynne	14.26	12.92	6.28	---	---
Wheatley	14.33	12.98	6.33	---	---
Pendleton	14.45	13.16	6.48	---	---

River Elevator Prices

Mississippi River

Blytheville	14.42	13.17	6.68	10.27	6.53
West Memphis	14.58	13.24	6.74	---	6.55
Helena	14.44	13.23	6.74	10.36	6.55
Old Town/Elaine	14.54	13.27	6.73	---	6.40
Osceola	14.42	13.17	6.68	10.27	6.53

Arkansas/White River

Augusta	14.14	13.01	6.38	10.09	6.43
Pine Bluff	14.32	13.11	6.53	10.09	6.42
Des Arc	14.26	13.01	---	---	---

Arkansas Processors

Little Rock	14.41	13.12	6.53	---	6.25
Stuttgart	14.43	13.11	6.48	---	---

MEMPHIS DAILY GRAIN

May 17, 2012

BID PRICES TO FARMERS DELIVERED MEMPHIS

		This Week	Last Week	Year Ago
U.S. No. 1 Yellow Soybeans	(Cash)	14.43-14.60	14.63-14.65	14.06
U.S. No. 1 Yellow Soybeans	(NC)	13.22-13.25	13.74-13.76	13.33
U.S. No. 2 Soft Red Wheat	(Cash)	6.76-6.78	6.19-6.21	8.22-8.32
U.S. No. 2 Soft Red Wheat	(NC)	6.78	6.19-6.21	8.27-8.32
U.S. No 2 Yellow Sorghum	(Cash)	10.80-10.89	10.13-10.22	12.29
U.S. No 2 Yellow Sorghum	(NC)	8.99-9.17	8.61-8.70	11.11
U.S. No 2 Yellow Corn	(Cash)	6.55-6.68	6.23-6.33	7.60
U.S. No 2 Yellow Corn	(NC)	5.14-5.24	4.89-4.94	6.97-6.99

TERMINAL MARKET CASH PRICES

May 17, 2012

	Wheat	Corn	Sorghum	Soybeans
Gulf Export Price	7.08-7.11	7.08-7.15	NA	14.98-15.05
Chicago	6.43-6.53	6.24-6.25	---	14.23-14.38
Kansas City	6.34-6.37	6.70	10.45	14.43
St. Louis	6.75	6.76-6.83	10.57	14.64-14.67
Minneapolis	8.92-9.22	6.27	---	14.16
Omaha	---	6.60	---	14.23-14.36
Toledo	6.55-6.58	6.53-6.60	---	14.17-14.18
Texas High Plains	---	---	10.63-11.14	---
Illinois Processors	---	6.70-6.85	---	14.41-14.53

(All prices per bushel except sorghum is per cwt.)

(All wheat prices are for Soft Red Winter except MN Dark Northern Spring.)

NC = New Crop

FUTURES CLOSINGS

Week Ending May 17, 2012

	FRI	MON	TUE	WED	THU	Year	FRI	MON	TUE	WED	THU	Year
	11	14	15	16	17	Ago	11	14	15	16	17	Ago
SOYBEANS												
Jul 12	14.06	13.87	14.13	14.22	14.38	13.80						
Aug 12	13.94	13.73	13.94	13.95	14.05	13.72						
Sep 12	13.51	13.27	13.40	13.42	13.48	13.61						
Nov 12	13.21	12.95	13.05	13.02	13.07	13.50						
CORN												
Jul 12	5.81	5.83	5.97	6.20	6.25	7.48						
Sep 12	5.11	5.15	5.23	5.37	5.39	7.12						
Dec 12	5.05	5.06	5.15	5.26	5.29	6.62						
Mar 13	5.17	5.17	5.27	5.37	5.40	6.72						
SOYBEAN OIL												
Jul 12	52.24	51.30	51.47	50.43	50.72	57.46						
Aug 12	52.45	51.50	51.68	50.64	50.94	57.69						
Sep 12	52.65	51.71	51.88	50.84	51.14	57.94						
Oct 12	52.81	51.90	52.06	51.02	51.31	58.11						
WHEAT												
Jul 12	5.97	5.98	6.09	6.39	6.58	8.12						
Sep 12	6.12	6.13	6.22	6.51	6.70	8.55						
Dec 12	6.36	6.35	6.44	6.71	6.89	9.01						
Mar 13	6.58	6.57	6.64	6.87	7.04	9.30						
OATS												
Jul 12	3.32	3.29	3.30	3.38	3.39	3.64						
Sep 12	3.36	3.33	3.35	3.42	3.43	3.72						
Dec 12	3.41	3.38	3.41	3.46	3.48	3.75						
Mar 13	3.50	3.42	3.45	3.49	3.51	3.87						
SOYBEAN MEAL												
Jul 12	408.50	403.50	417.20	425.00	428.00	361.40						
Aug 12	401.00	394.90	405.70	410.20	410.30	360.50						
Sep 12	389.00	380.60	388.70	392.40	391.40	357.60						
Oct 12	376.30	366.30	371.30	374.00	372.80	350.80						
COTTON												
Jul 12	78.97	78.82	79.16	76.97	76.65	155.65						
Oct 12	78.48	78.72	78.92	76.53	75.83	132.19						
Dec 12	76.34	76.70	77.33	74.61	73.90	119.19						
Mar 13	77.58	77.85	78.53	75.89	75.10	111.21						
RICE												
Jul 12	15.71	15.60	15.48	15.12	15.27	15.02						
Sep 12	15.93	15.82	15.70	15.35	15.51	15.85						
Nov 12	16.17	16.07	15.93	15.60	15.74	16.16						
Jan 13	16.41	16.31	16.18	15.84	15.96	16.44						
LUMBER												
Jul 12	302.50	285.10	292.40	282.50	283.10	231.90						
Sep 12	285.10	291.50	285.30	287.60	287.70	251.40						
Nov 12	291.00	288.40	290.70	283.90	285.00	251.00						

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Grain Report at: <http://www.aragriculture.org/News/grainrev/grainrev.pdf>

WEEKLY FEEDSTUFFS REVIEW

Prices per ton

PRICES PER TON FOB MEMPHIS	5/15/2012	Last Week	Year Ago
Soybean meal 48% solvent	418.50-421.50	437.50-441.50	362.70-364.70
Cottonseed meal 41% solvent	260.00-275.00	260.00-275.00	270.00-280.00
Whole Cottonseed	255.00	260.00	314.00
Wheat Midds (Del.)	160.00	160.00	205.00
Corn gluten meal 60% protein	535.00	535.00	560.00
Soybean Hulls	150.00	150.00	161.00
FOB ARKANSAS MILLS			
Rice Bran	115.00-140.00	115.00-140.00	90.00-135.00
Rice Millfeed	60.00	60.00	40.00-55.00
Rice Hulls	15.00	15.00	5.00-10.00

ARKANSAS MILLED RICE PRICES

Prices per cwt

FOB MILLS, 100 LB. BAG	5/15/2012	Last Week	Year Ago
Long grain 2/4%	24.50-25.00	24.25-25.00	23.50-25.00
Medium grain 2/4%	27.00-27.50	27.00-27.50	35.50-36.00
Parboiled	27.75-31.50	27.25-31.50	28.50-33.50
Second heads	18.00-18.50	18.00-18.50	15.00
Brewers	17.00-18.00	17.00-18.00	12.00-13.50

SPOT ROUGH RICE PRICES

#2 Long grain average milling yield 55/70

PRICES PER CWT DEL	5/15/2012	Last Week	Year Ago
Poinsett, AR	13.45	NA	NA
DeWitt, Ar	NA	NA	NA
Waldenburg	13.47	13.75	11.11

FINANCIAL NEWS

	5/15/2012	Last Week	Year Ago
Prime rate	3.25	3.25	3.25
Discount rate	0.75	0.75	0.75
Fed funds	0.25	0.25	0.25
Silver, May	27.170	29.197	35.094
Crude Oil, June	92.81	96.81	100.10
Gasoline, June	292.09	302.41	295.55

NATIONAL GRAIN MARKET REVIEW

May 18, 2012

Compared to last week, grain bids were higher with soybeans trading lower. Soybeans started the week with sharp losses with wheat and corn holding up well with slight to modest gains. Soybeans suffered from bearish outside markets with long liquidation selling, good planting weather, a sharp break in the stock market, higher dollar index and sharp losses in crude oil led to the declines. However, late in the week soybeans surged trimming some losses on China demand. Wheat saw spillover support from corn and concerns of dry weather in the U.S. and overseas, along with good weekly export sales. USDA crop progress reports released earlier in the week listed a decline in the winter wheat crop which was now estimated at 60 percent good to excellent, down from 63 percent last week. Kansas was lowered from 60 percent last week to 53 percent good to excellent this week. The wheat harvest continues through Oklahoma after seeing delays due to wet weather. Corn saw gains as tight global corn stocks have buying interest with a reported large sale to China. Weekly export sales for wheat were above estimates coming in at 321,800 tonnes for the current marketing year and 389,600 for the next totaling 711,400. Weekly export sales for soybeans were below expectations coming in at 616,300 tonnes for the current marketing year and 57,100 for the next totaling 673,400. Meal sales came in at 114,300 tonnes for the current marketing year and 81,300 for the next for a total of 195,600. Soybean Oil sales came well above expectations at 8,100 tonnes for the current marketing year and 40,000 for the next at 48,100. Weekly export sales for corn came in below estimates at 339,400 tonnes for the current marketing year and 525,700 for the next for a total of 865,100 tonnes.

Wheat was mostly 15-58 cents higher. Yellow Corn was 31-45 cents higher. Sorghum was 65-67 cents higher. Soybeans were 8-15 cents lower.

Alabama Weekly Hay Report

May 17, 2012

Compared to last week: Hay prices mostly steady. All prices are FOB unless otherwise noted.

Tons:	Last Week:	Last Year:	Tons	Price Range	Wtd Avg	
327	295	313				
			Southeast Hay:			
			Clover			
			Mid Round			
			Good	22	70.00-70.00	70.00
			Bermuda Grass			
			Small Square			
			Premium	157	180.00-260.00	222.68
			Bermuda Grass			
			Large Round			
			Premium	18	100.00-100.00	100.00
			Bermuda Grass			
			Mid Round			
			Premium	12	100.00-110.00	108.70
			Good	40	70.00-70.00	70.00
			Bahia Grass			
			Small Square			
			Premium	4	200.00-200.00	200.00
			Fair	7	140.00-140.00	140.00
			Bahia Grass			
			Large Round			
			Premium	3	73.00-73.00	73.00
			Bahia Grass			
			Mid Round			
			Premium	1	100.00-100.00	100.00
			Mixed Grass			
			Large Round			
			Good	8	53.00-53.00	53.00
			Rye Grass Straw			
			Large Round			
			Premium	56	67.00-67.00	67.00

Weekly Texas Hay Report

May 18, 2012

Compared to last week: Hay prices mostly steady to weak with continued wide price spreads due to pricing the new crop. Recent rains throughout Texas have benefitted growth of warm season grasses. Many producers are in the process of cutting and baling. Good outlook on crop for the new season with producers reporting more hay in the first cutting than all of last year's crop. Prices for hay and pellets quoted per ton except where noted.

Panhandle:

Alfalfa: Small Squares: Delivered: Premium to Supreme-not established Few sales Good to Premium 265.00-295.00; 8.00-9.00 per bale.

Large Round and Squares: Delivered: Premium to Supreme 250.00-265.00; Good to Premium 230.00-250.00; Fair to Good 220.00-230.00.

Chopped Alfalfa: Delivered to feedlots: North: 210.00-235.00. South: 235.00-250.00, instances calf hay 255.00-275.00. Contracts 200.00-210.00 June.

Wheat Hay: Large Bales: Delivered: 150.00-175.00, few sales 180.00-195.00 ; Few Sales 80.00-85.00 per roll. Small Bales: FOB: 6.00 per bale.

Corn Stovers: Large bales: Delivered: 100.00.

Sorghum Stalks: Large Round: Delivered: 125.00.

CRP grass: Large Round: Delivered: 100.00-110.00.

Prairie Grass: Large Bales: Delivered: 200.00.

West Texas:

Alfalfa: Small Squares: FOB: Premium 300.00-325.00, 9.00-10.00 per bale

Large squares: FOB: Premium 240.00-245.00.

Wheat Hay: Large Bales: FOB: 120.00.

North, Central, and East Texas:

Alfalfa: Small Squares: Delivered: Premium to Supreme not established.

Large Squares: Delivered: Premium to Supreme limited test 240.00. Good to Premium 215.00-240.00.

Coastal Bermuda: Small Squares: FOB: Good to Premium 265.00-330.00; 8.00-10.00 per bale, Fair quality 6.00-8.00.

Large Rounds: FOB: New-Crop 80.00-90.00 per roll.

Rye Hay: Large Rounds: FOB: 60.00-80.00; Small Squares: FOB: 8.00-10.00 per bale.

South Texas:

Coastal Bermuda: Small Squares: FOB: Good to Premium 165.00-265.00, 5.00-8.00 per bale.

Large Rounds: FOB and delivered locally: Good to Premium 130.00-160.00; 60.00-80.00 per roll; Fair quality 50.00-60.00.