



USDA Monthly Japan Reports

Agricultural Marketing Service

Livestock, Poultry, & Grain Market News

May 10, 2024

Special Notice: Starting on 6/7/2024, this report will be generated and published through the Market Analysis and Reporting Service (MARS) system, allowing for easier data consumption, analysis, and visualization. The new report can be accessed on the AMS website at: https://www.ams.usda.gov/mnreports/ams_3214.pdf. For data and archived reports please view our My Market News page at <https://www.mymarketnews.ams.usda.gov>. For more information, call (202) 720-1990 or email mymarketnews@usda.gov.

Japanese Slaughter

	Mar-24	Feb-24	Mar-23
Cattle Slaughter Total	90,105	84,311	93,359
Wagyu Total	41,699	38,941	40,546
Cows and Heifers	19,764	18,619	18,765
Steers	21,897	20,298	21,739
Bulls	38	24	42
Dairy Total	26,166	24,491	29,133
Calves Total	480	413	604
Hog Slaughter Total	1,370,665	1,374,654	1,469,760

Japanese Retail Prices

Beef	Chuck		Brisket		Sirloin		Round	
	Mar-24	Feb-24	Mar-24	Feb-24	Mar-24	Feb-24	Mar-24	Feb-24
Wagyu								
Bargain	2,616.66	2,508.67	1,920.09	1,953.55	3,152.71	3,215.47	1,956.43	1,929.28
Normal	3,101.22	3,100.19	2,386.49	2,375.20	4,091.55	4,146.74	2,413.74	2,402.50
Other								
Bargain	1,414.33	1,459.09	1,347.70	1,365.06	1,517.30	1,632.00	1,017.59	976.77
Normal	1,702.04	1,723.00	1,596.04	1,601.67	2,129.06	2,165.89	1,262.90	1,264.95
Australia								
Bargain	717.76	728.03	451.25	458.05	1,147.82	1,176.98	766.22	755.33
Normal	926.73	879.70	669.31	721.96	1,571.81	1,541.00	875.25	894.87
U.S.								
Bargain	760.16	882.74	741.99	743.20				
Normal	914.62	940.37	793.48	809.93				

Hogs	Shoulder		Loin		Leg	
	Mar-24	Feb-24	Mar-24	Feb-24	Mar-24	Feb-24
Domestic						
Bargain			617.82	618.83		
Normal	454.28	458.05	808.62	816.00	560.28	555.12
Imported						
Bargain			381.60	385.25		
Normal			490.62	488.39		

Exchange Rate: U.S. dollars equivalent to: \$149.77 yen

Prices are U.S. \$ per CWT

Japanese Supply and Demand

Beef	Hogs			
	Mar-24	Feb-24	Mar-24	Feb-24
Est. Beginning Stock	129,108	133,856	187,125	194,008
Production	28,696	26,904	77,333	77,558
Imports	38,362	31,010	74,351	64,527
Exports	771	694	137	102
Est. Ending Stock	124,337	129,108	189,236	187,125
Imported	111,229	117,666	166,119	165,686
Domestic	13,108	11,442	23,117	21,439
Est. Marketings	71,058	61,968	149,436	148,866
Imported	44,799	35,582	73,918	72,013
Domestic	26,259	26,385	75,518	76,853

Data in Metric Tons

Source: Agriculture & Livestock Industries Corporation
USDA Livestock, Poultry, and Grain Market News
Des Moines, Iowa | 515-284-4460 | desm.lpgmn@usda.gov
www.ams.usda.gov/LPSMarketNewsPage