



National Dairy Comprehensive Report - Monthly

Agricultural Marketing Service
Livestock, Poultry & Grain Market News

Friday, May 2, 2025
Report for Month Ending Wednesday, April 30, 2025

Milk Prices

(Federal Milk Order Class Prices price per cwt)

Commodity	Delivery Period			
	Apr	Mar	Feb	Jan
Class II Milk	19.22	20.12	21.08	21.58
Class III Milk	17.48	18.62	20.18	20.34
Class IV Milk	17.92	18.21	19.9	20.73

(Dairy Market News Prices price per cwt)

Non Fat Dry Milk	117.73	121.76	133.47	138.01
Dry Whey	49.88	55.32	66.50	72.18

CME Futures Settlement Wednesday April 30, 2025

(price per cwt based on CME Settlement www.cmegroup.com)

Commodity	Delivery Period			
	Apr	May	Jun	Jul
Class III Milk	17.48	18.37	17.37	17.77
Class IV Milk	17.92	17.93	17.50	17.92
Non Fat Dry Milk	117.73	117.78	120.30	123.00
Dry Whey	49.88	49.05	48.75	50.00

Dairy Hay and Feed-Stuffs National Average

(LPGMN national average prices combined FOB and Delivered)

Commodity	Unit Price	Quality	Price
Alfalfa - Hay	\$/ton	Premium 20-22% CP	169.68
Alfalfa - Grass Mix Hay	\$/ton	Premium 20-22% CP	220.91
Alfalfa - Chopped Hay	\$/ton	Premium 20-22% CP	N/A
Alfalfa - Pellets (17%)	\$/ton	15-18% CP	340.00
Corn - Silage**	\$/ton	N/A	70.00
Corn - Grain	\$/bu	No. 2	4.59
Corn - Gluten Meal**	\$/ton	60% CP	479.79
Corn - Gluten Feed Wet	\$/ton	N/A	38.21
Corn - Gluten Feed Pellet	\$/ton	21%	160.31
Soybeans - Whole	\$/bu	No. 2	9.96
Soybeans - Meal	\$/ton	46-48% CP	304.89
Soybeans - Hulls	\$/ton	N/A	117.56
Cotton Seed - Whole	\$/ton	21% CP	374.15
Cotton Seed - Meal	\$/ton	41% CP	276.31
Cotton Seed - Hulls	\$/ton	N/A	400.21
DDG (10% moisture)	\$/ton	28-30% CP	154.19
MWDG (50-55% moisture)	\$/ton	28-30% CP	79.15
WDG (65-70% moisture)	\$/ton	28-30% CP	56.87

** Corn Silage based contract purchases of field stand prior to chop.
Fall 2017 Harvest 30-32% moisture

** Corn Gluten Meal: comprehensive value based on transportation method

Holstein Feeder and Replacement Cattle Prices

(LPGMN national average price. Replacements and Calves simple average)
(Feeder Steers weighted average price)

Commodity	Grade	Wt Range	Avg Price	Price Unit
Replacement - Fresh Cow	Approved	1000-1600	N/A	/hd
Replacement - T3 Bred Cow	Approved	1000-1600	N/A	/hd
Replacement - T3 Bred Heifer	Approved	800-1400	N/A	/hd
Replacement - Open Heifer	Approved	600-900	N/A	/hd
(Replacement cattle are based on simple average price)				
Calves age 0-14 days - Bulls	No. 1	90-130	888.39	/cwt
Calves age 0-14 days - Bulls	No. 2	85-120	810.70	/cwt
Calves age 0-14 days - Heifers	No. 1	80-130	790.51	/cwt
Calves age 0-14 days - Heifers	No. 2	85-120	598.12	/cwt
(Calves are based on a simple average price)				
Feeder - Holstein Steers	Large 3	300-500	322.29	/cwt
Feeder - Holstein Steers	Large 3	500-700	274.56	/cwt
Feeder - Holstein Steers	Large 3	700-1000	220.83	/cwt
(Feeder Holstein Steers are based on a weighted average price)				

Holstein Slaughter Cattle Prices

(LPGMN national weighted average price per cwt)

Direct Dairy Steer Price - Live/Dressed (65-80 % Choice)

Purchase Type	Wt Range	Price Range	Average
Negotiated Grid Net - Live	1400-1500	196.00-204.00	200.15
Negotiated Grid Net - Dressed	741-899	310.00-322.00	315.46
Formula Net - Live	1356-1432	199.09-200.40	199.59
Formula Net - Dressed	884-893	322.53-328.55	325.80
Forward Contract - Live	1,321	176.58	176.58
Forward Contract - Dressed	824-844	294.00-302.03	297.99

Negotiated Direct Cow/Bull Price - All Breeds Dressed (Domestic)

Percent Lean Classification	Wt Class	Price Range	Average
Breaker - 75% Lean	500 lbs and up	260.28-264.10	262.20
Breaker - 75% Lean	Under 500 lbs	249.47-250.82	250.12
Boner - 85% Lean	500 lbs and up	268.24-270.14	269.44
Boner - 85% Lean	Under 500 lbs	256.29-258.75	257.93
Cutter - 90% Lean	500 lbs and up	275.44-278.78	276.77
Cutter - 90% Lean	Under 500 lbs	252.61-275.18	267.82
Bull - 92% Lean	600 lbs and up	302.05-306.82	304.10
Bull - 92% Lean	Under 600 lbs	278.52-284.58	281.46

National Beef and Hide Values

(LPGMN national weighted average box beef price per cwt - Negotiated)
(Hides: price per unit)

Boxed Beef	Price/cwt	Hides	Weight(lbs)	Price/unit
Nat. Cutter Cow Cut-Out	294.72	Hvy Native Str	60-64 #	N/A
90% CL Boneless	379.11	Dairy Cow	50-54 #	12.50

Source: USDA Livestock, Poultry and Grain Market News Service

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