



National Organic Grain and Feedstuffs Report

Agricultural Marketing Service

Livestock, Poultry, and Grain Market News

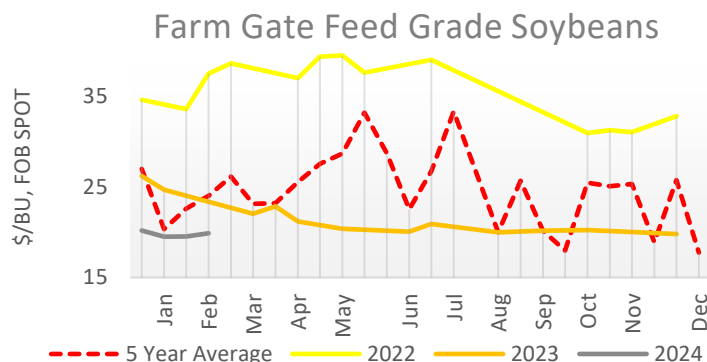
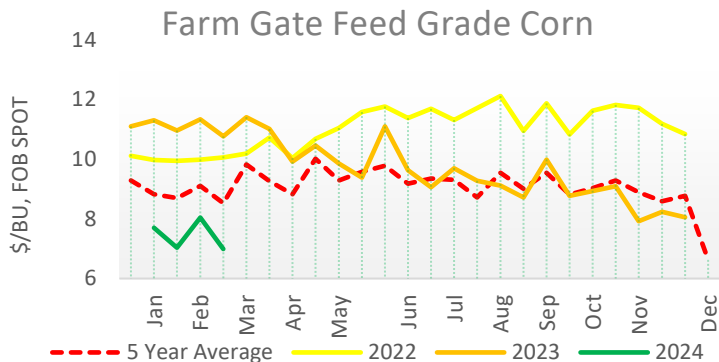
March 6, 2024

Grain and Feedstuffs Market Trend

Compared to last period: Trade activity and demand light to moderate. Organic feed corn sold 74 cents higher delivered elevator with forward contracts to deliver Q1 2024 through Q4 2024. Organic feed soybeans sold 48 cents lower delivered elevator with forward contracts to deliver Q1 2024 through Q2 2025. Trade too limited for trend on all other organic grains. The next available report will be Wednesday, March 20, 2024.

Grower FOB Farm Gate Organic Grain

Spot Transactions						Forward Contracts		Cash Bids
Feed Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period	Price Range
Yellow Corn	\$/bu	6.00 - 8.90	6.99	-1.05	10.76	6.60 - 7.00	Feb-24 - Jun-24	6.00 - 6.00
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	18.25 - 19.75	Feb-24 - Mar-25	18.00 - 18.00
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Sorghum	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Triticale	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Millet	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Food Grade								
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	26.00 - 26.00	Nov-24 - May-25	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A	N/A - N/A



Dealer FOB Elevator/Warehouse Organic Grain

Spot Transactions						Forward Contracts	
Feed Grade	Unit	Price Range	Avg.	Change	Prior Year	Price Range	Delivery Period
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	1108.84	N/A - N/A	N/A - N/A
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A	N/A - N/A	N/A - N/A



Grower FOB Farm Gate Organic Hay

Hay Type	Quality	Package	Unit	Price Range	Avg
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

USDA FAS GATS Organic Import Volume

Commodity	Mo.	Unit	Volume	YTD Volume
Yellow Corn	Dec	bu	156,634.70	6,810,033.90
Soybeans	Dec	bu	208,525.73	10,430,708.85
Durum Wheat	Dec	bu	14,823.13	346,330.56

Source: USDA FAS GATS



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Grower Delivered Elevator/Warehouse Organic Grain

Spot Transactions

<u>Feed Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>
Yellow Corn	\$/bu	6.30 - 9.25	7.90	0.74	10.79
Soybeans	\$/bu	19.00 - 21.18	19.86	-0.48	24.98
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A
Barley	\$/bu	N/A - N/A	N/A	N/A	N/A
Rye	\$/bu	N/A - N/A	N/A	N/A	N/A
Sorghum	\$/bu	N/A - N/A	N/A	N/A	N/A
Triticale	\$/bu	N/A - N/A	N/A	N/A	N/A
Millet	\$/bu	N/A - N/A	N/A	N/A	N/A

Forward Contracts

<u>Price Range</u>	<u>Delivery Period</u>
6.50 - 10.60	Feb-24 - Dec-24
18.00 - 20.35	Feb-24 - Mar-25
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A

Cash Bids

<u>Price Range</u>
6.30 - 7.00
19.00 - 20.00
7.00 - 7.50
4.50 - 4.50
7.50 - 7.50
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A

Food Grade

Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A
Wheat	\$/bu	13.00 - 17.50	16.57	N/A	N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A

N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
15.00 - 16.45	Mar-24 - Dec-24
N/A - N/A	N/A - N/A

N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A

Dealer Delivered Elevator/Warehouse Organic Grain

Spot Transactions

<u>Feed Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>
Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A
Soybean Meal	\$/ton	N/A - N/A	N/A	N/A	N/A
Soybean Oil	\$/lb	N/A - N/A	N/A	N/A	N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A

Forward Contracts

<u>Price Range</u>	<u>Delivery Period</u>
9.25 - 9.25	Mar-24 - Apr-24
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A

Food Grade

Yellow Corn	\$/bu	N/A - N/A	N/A	N/A	N/A
Soybeans	\$/bu	N/A - N/A	N/A	N/A	N/A
Wheat	\$/bu	N/A - N/A	N/A	N/A	N/A
Oats	\$/bu	N/A - N/A	N/A	N/A	N/A

N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A

Grower Delivered Organic Hay

Spot Transactions

<u>Hay Type</u>	<u>Quality</u>	<u>Package</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg</u>
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A
N/A	N/A	N/A	\$/ton	N/A - N/A	N/A

Current National Drought Summary (February 27, 2024)

Several weather systems moved across the contiguous U.S. (CONUS) during this U.S. Drought Monitor (USDM) week (February 21-27). Their fronts and surface lows spread rain and snow across parts of the West at the beginning and end of the week, and over the Tennessee to Ohio Valleys and Appalachians at mid-week. These systems were associated with an upper-level circulation pattern that consisted of low-pressure troughs just off the west coast and east coast, with a high-pressure ridge over the central part of the country. The ridge brought above-normal temperatures to much of the CONUS, from the Rocky Mountains to Appalachian Mountains, with weekly temperatures averaging 15-20 degrees F above normal from Texas to the northern Plains and Upper Mississippi Valley. Temperatures averaged near to cooler than normal in parts of the interior West to Pacific Coast and along the Eastern Seaboard. The ridge also inhibited precipitation from the Rockies to Mississippi Valley. The precipitation in the West was mainly over mountain ranges but was not enough to improve drought conditions. The precipitation in the Midwest was enough to prevent further drought expansion or intensification where it was wetter than normal for the week. In other areas, drought or abnormal dryness expanded or intensified in parts of the Plains and Midwest, and a few parts of the Pacific Northwest, Gulf of Mexico coast, and Mid-Atlantic coast.

[Source: NOAA United States Drought Monitor.](#)



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Grower FOB Farm Gate Organic Dry Edible Beans

Spot Transactions

<u>Food Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A
Great Northerns	\$/cwt	N/A - N/A	N/A	N/A	N/A
Light Red Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A
Dark Red Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A
Navy	\$/cwt	N/A - N/A	N/A	N/A	N/A
White Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A

Forward Contracts

<u>Price Range</u>	<u>Delivery Period</u>
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A

Cash Bids

<u>Price Range</u>
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A

Grower Delivered Elevator/Warehouse Organic Dry Edible Beans

Spot Transactions

<u>Food Grade</u>	<u>Unit</u>	<u>Price Range</u>	<u>Avg.</u>	<u>Change</u>	<u>Prior Year</u>
Pintos	\$/cwt	N/A - N/A	N/A	N/A	N/A
Great Northerns	\$/cwt	N/A - N/A	N/A	N/A	N/A
Light Red Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A
Dark Red Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A
Blacks	\$/cwt	N/A - N/A	N/A	N/A	N/A
Navy	\$/cwt	N/A - N/A	N/A	N/A	N/A
White Kidneys	\$/cwt	N/A - N/A	N/A	N/A	N/A
Garbanzo	\$/cwt	N/A - N/A	N/A	N/A	N/A

Forward Contracts

<u>Price Range</u>	<u>Delivery Period</u>
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A
N/A - N/A	N/A - N/A

Cash Bids

<u>Price Range</u>
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A
N/A - N/A

Sources

USDA Livestock, Poultry, and Grain Market News

Greeley, Colorado | 970-353-9750 | greeley.lpgmn@ams.usda.gov

www.ams.usda.gov/LPSMarketNewsPage

USDA Livestock, Poultry, and Grain Market News

Des Moines, Iowa | 515-284-4460 | dsm.lpgmn@ams.usda.gov

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