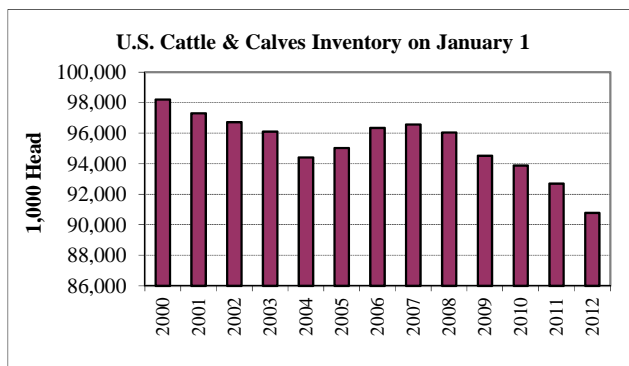


NORTH AMERICA

On January 27, the USDA National Agricultural Statistics Service (NASS) published its semi-annual *Cattle* report. According to the data, the number of cattle and calves in the U.S. on January 1, 2012 equaled 90.77 million head. This was 2.1 percent less than a year ago and was the lowest January 1 inventory since 1952. Cows and heifers that have calved equaled 39.11 million head, which was down 2.2 percent from a year ago. Of the total cows and heifers, the number of beef cows equaled 29.88 million head, which was 3.1 percent lower than a year ago. Heifers weighing more than 500 pounds equaled 19.39 million head. This was 1.0 percent less than last year. More specifically, the number of heifers for beef cow replacement was up 1.4 percent over last year, totaling 5.21 million head. The number of steers weighing more than 500 pounds fell 2.0 percent from a year ago to 16.07 million head. The inventory of calves weighing less than 500

(1,000 Head)	2012	2011	Change
Total Cattle & Calves	90,769	92,682	-2.1%
Cows & Heifers (have calved)	39,112	39,999	-2.2%
Heifers, 500 lbs & over	19,388	19,576	-1.0%
Steers, 500 lbs & over	16,072	16,397	-2.0%
Bulls, 500 lbs & over	2,052	2,155	-4.8%
Calves, under 500 lbs	14,145	14,555	-2.8%
Cattle on Feed	14,121	14,013	0.8%

Source: USDA National Agricultural Statistics Service



pounds was down 2.8 percent from last year, amounting to 14.15 million head. The number of cattle and calves on feed for slaughter in all feedlots on January 1 equaled 14.12 million head, which was a little higher than a year ago. During 2011, the calf crop totaled 35.31 million head, 1.1 percent less than 2010 and the smallest since 1950. The state with the largest concentration of cattle was Texas with 13.1 percent of the total inventory, or 11.90 million head. This was 10.5 percent less than a year ago due to the severe drought in Texas. To obtain the entire report, visit the NASS website at <http://www.nass.usda.gov/>.

Also, on January 27, USDA NASS released its annual *Sheep and Goats* report. According to the numbers, the sheep and lamb inventory in the U.S. on January 1, 2012 totaled 5.35 million head. This was 2.5 percent less than one year ago. The number of breeding sheep and lambs was down 2.6 percent from last year, amounting to 3.98 million head. More specifically, replacement lambs under one year of age equaled 650,000 head, 2.3 percent less than a year ago. The number of ewes, one year and older, declined 2.2 percent from a year ago to 3.16 million head. Market sheep and lambs totaled 1.37 million head. This was 2.1 percent lower than 2011. Market lambs weighing less than 65 pounds equaled 297,000 head, which was 18.4 percent less than a year ago. Market lambs weighing 65 to 84 pounds totaled 159,000 head, which was down 10.7 percent from last year. Market lambs weighing 85 to 105 pounds were up 3.7 percent over a year ago, totaling 308,000 head. Market lambs weighing more than 105 pounds equaled 522,000 head, 8.5 percent more than last year. During 2011, the U.S. lamb crop equaled 3.51 million head, which was down 1.7 percent from 2010. Texas had the largest concentration of sheep with 650,000 head, which was 23.5 percent less than a year ago due to severe drought in Texas. This accounted for 12.2 percent of the total U.S. inventory. Shorn wool production in the U.S. during 2011 equaled 29.29 million pounds, which was 3.6 percent lower than 2010. The price per pound for wool was \$1.67, compared to \$1.15 in 2010. In the meantime, on January 1, 2012, the U.S. total goat inventory equaled 2.86 million head. This was down 4.5 percent from 2011. The breeding goat inventory was also 4.5 percent lower than a year ago, amounting to 2.38 million head. During 2011, the U.S. kid crop equaled 1.88 million head, 1.7 percent lower than 2010. To view the complete report, go to the NASS website at <http://www.nass.usda.gov/>.

(1,000 Head)	2012	2011	Change
All Sheep & Lambs	5,345	5,480	-2.5%
Breeding Sheep & Lambs	3,975	4,080	-2.6%
Replacement Lambs	650	665	-2.3%
Ewes	3,155	3,225	-2.2%
Rams	170	190	-10.5%
Market Sheep & Lambs	1,370	1,400	-2.1%

Source: USDA National Agricultural Statistics Service

NORTH AMERICA (CONTINUED)

U.S. Federally Inspected Quarterly Livestock Slaughter
From October 1, 2011 to December 31, 2011

<i>Thousand Head</i>	Qtr 4 2011	YTD 2011	YTD 2010	Percent Change
Cattle	8,249	33,555	33,702	-0.4%
Calves	215	839	864	-2.9%
Hogs	29,658	109,957	109,315	0.6%
Sheep & Lambs	501	2,001	2,261	-11.5%
Goats	165	589	612	-3.7%

U.S. Federally Inspected Quarterly Red Meat Production
From October 1, 2011 to December 31, 2011

<i>Million Pounds</i>	Qtr 4 2011	YTD 2011	YTD 2010	Percent Change
Beef	6,397	25,854	25,954	-0.4%
Veal	31	126	131	-3.4%
Pork	6,145	22,599	22,275	1.5%
Lamb & Mutton	35	141	154	-8.6%

Source: USDA National Agricultural Statistics Service

unchanged from a year ago. During 2011, total U.S. hog slaughter equaled 109.96 million head, which was slightly higher than 2010. Pork production during 2011 increased 1.5 percent over 2010 to 22.60 billion pounds. During the final quarter of 2011, U.S. sheep and lamb slaughter totaled 500.7 thousand head. Although this was 1.2 percent more than the previous quarter, it was 14.5 percent less than a year ago. Lamb and mutton production during the fourth quarter of increased 3.3 percent over the previous quarter to 34.7 million pounds. However, this was 12.8 percent less than a year ago. During 2011, U.S. total sheep and lamb slaughter equaled 2.00 million head, 11.5 percent below a year ago. Total lamb and mutton production during 2011 was 8.6 percent lower than 2010, amounting to 140.9 million pounds. U.S. total goat slaughter during the final quarter of 2011 equaled 165.3 thousand head, which was 2.4 percent higher than the previous quarter and was 2.7 percent higher than a year ago. Total goat slaughter during 2011 equaled 589.2 thousand head, 3.7 percent less than 2010. The complete monthly report can be found on the NASS website at <http://www.nass.usda.gov/>.

On January 20, USDA NASS released its monthly *Cold Storage* report. According to the report, as of December 31, 2011, beef in U.S. cold storage facilities equaled 451.2 million pounds. This was 1.4 percent more than a year ago but was 4.6 percent less than the five year average. Specifically, boneless beef in cold storage totaled 391.2 million pounds, which was little changed from a year ago. Beef cuts in cold storage equaled 60.0 million pounds, 8.1 percent more than a year ago. Meanwhile, at the end of December, 481.7 million pounds of pork was in U.S. cold storage. This was up 1.2 percent over a year ago but was down 1.0 percent from the five year average. More specifically, the volume of hams in storage was 18.5 percent less than a year ago, amounting to 55.4 million pounds. Pork bellies in cold storage totaled 41.1 million pounds, which was down 18.9 percent from a year ago. Pork loins in storage totaled 42.0 million pounds, which was up 13.0 percent over last year. The volume of ribs in storage was down 10.1 percent from a year ago, amounting to 73.4 million pounds. Pork butts in cold storage totaled 19.5 million pounds, which was up 20.9 percent over a year ago. Pork trimmings in storage totaled 48.6 million pounds, which was nearly unchanged from a year ago. The volume of veal in U.S. cold storage was down 25.5 percent from a year ago, totaling 2.9 million pounds. Lamb and mutton in cold storage totaled 16.9 million pounds, which was 10.9 percent higher than a year ago. To obtain the entire report, go to the NASS website at <http://www.nass.usda.gov/>.

According to various news sources, South Korea lifted its nine year ban on imports of beef from Canada. South Korea will accept beef from cattle less than 30 months of age. South Korea is the last major beef importing country to agree to resume beef imports from Canada since Canada's discover of bovine spongiform encephalopathy (BSE) in 2003.

NORTH AMERICA (CONTINUED)

On January 20, USDA NASS published its monthly *Cattle on Feed* report. According to the data, the number of cattle and calves on feed for the U.S. slaughter market for feedlots with a capacity of 1,000 or more head totaled 11.86 million head on January 1, 2012. This was 3.0 percent higher than one year ago and was 7.7 percent higher than two years ago. During December, 1.68 million head of cattle were placed on feed, which was down 5.9 percent from one year ago but was up 8.9 percent over two years ago. Steers and steer calves on feed totaled 7.28 million head, which was 1.4 percent higher than one year ago and accounted for 61.4 percent of the total. Heifers and heifer calves on feed totaled 4.50 million head, 5.6 percent higher than a year ago. More specifically, placements of feeder cattle weighing less than 600 pounds equaled 550,000 head, 15.8 percent more than last year. Placements weighing 600 to 699 pounds were 21.2 percent less than a year ago, amounting to 390,000 head. Placements weighing 700 to 799 pounds totaled 365,000 head, which was down 16.9 percent from a year ago. Placements of feeder cattle weighing more than 800 pounds equaled 378,000 head, which was slightly less than last year. Meanwhile, during December, fed cattle marketings equaled 1.80 million head. This was 1.9 percent less than one year ago but was 3.0 percent more than two years ago. The entire report is available on the NASS website at <http://www.nass.usda.gov/>.

U.S. Cattle on Feed

1,000 + Capacity Feedlots	1,000 Head
On Feed December 1, 2011	12,065
Placed on Feed During December	1,683
Fed Cattle Marketed During December	1,796
Other Disappearance During December	91
On Feed January 1, 2012	11,861

Source: USDA National Agricultural Statistics Service

PACIFIC RIM**South Korea Red Meat Imports**

Beef Imports for December 2011

(Metric Tons)	Dec 2011	YTD 2011	YTD 2010	Percent Change
U.S.	8,887	115,334	84,821	36.0%
Australia	12,977	152,721	138,509	10.3%
New Zealand	2,224	34,323	34,254	0.2%
Total Beef	24,503	307,613	261,159	17.8%

Pork Imports for December 2011

(Metric Tons)	Dec 2011	YTD 2011	YTD 2010	Percent Change
U.S.	6,868	150,112	75,362	99.2%
Canada	4,963	80,237	54,715	46.6%
Chile	2,424	40,496	43,443	-6.8%
Spain	1,892	31,294	18,545	68.7%
Belgium	661	15,774	13,813	14.2%
France	810	17,882	14,007	27.7%
Total Pork	27,370	487,146	289,210	68.4%

Source: Korea International Trade Association

This was up 22.6 percent over the previous month but was down slightly from December 2010. During 2011, South Korea imported 34,323 MT of beef from New Zealand, which was little changed from 2010. Overall, South Korea's total beef imports during 2011 equaled 307,613 MT, which was 17.8 percent above 2010. Meanwhile, during December, South Korea imported 27,370 MT of pork. Although this was down 13.3 percent from the previous month, it was up 1.6 percent over December 2010. This was the lowest single month total during 2011. During December, pork imports from the U.S. rose 4.9 percent over the previous month to 6,868 MT. However, this was 7.3 percent lower than December 2010. During 2011, South Korea imported 150,112 MT of pork from the U.S., which was 99.2 percent greater than a year ago. The U.S. was the largest pork import market for South Korea with 30.8 percent of the total. During December, South Korea imported 4,963 MT of pork from Canada. This was 11.5 percent lower than November and was slightly lower than December 2010. Pork imports from Canada during 2011 were 46.6 percent above a year ago, amounting to 80,237 MT. During December, pork imports from Chile fell 1.0 percent from the previous month and 32.8 percent from December 2010 to 2,424 MT. During 2011, South Korea imported 40,496 MT of pork from Chile, which was 6.8 percent less than 2010. Overall, during 2011, South Korea's total pork imports equaled 487,146 MT, which was 68.4 percent greater than 2010. To obtain further data, visit the KITA website at <http://www.kita.org/>.

Recently, the Korea International Trade Association (KITA) released South Korea's beef and pork import data for December 2011 and for the year-end. According to the figures, during December, South Korea imported 24,503 MT of beef. This was 4.1 percent higher than the previous month but was 4.1 percent lower than December 2010. More specifically, during December, imports of frozen beef totaled 20,615 MT, which accounted for 84.1 percent of the total. Imports of fresh, chilled beef totaled 3,887 MT. For 2011, Australia's share of fresh, chilled beef imports was 78.7 percent. During December, South Korea's beef imports from Australia equaled 12,977 MT. Although this was up 1.1 percent over the previous month, it was down 2.8 percent from December 2010. During 2011, South Korea's total beef imports from Australia were 10.3 percent greater than 2010, amounting to 152,721 MT. Australia was the main supplier of beef to South Korea with 49.6 percent of the total imports. Beef imports from the U.S. during December rose 4.3 percent over the previous month to 8,887 MT. However, this was 7.6 percent lower than December 2010. Total beef imports from the U.S. during 2011 equaled 115,334 MT, which was 36.0 percent more than 2010. The U.S. was the second leading provider of beef to South Korea with 37.5 percent of the total imports. During December, South Korea imported 2,224 MT of beef from New Zealand.

SOUTH AMERICA

2011 Argentina Quarterly Beef Exports

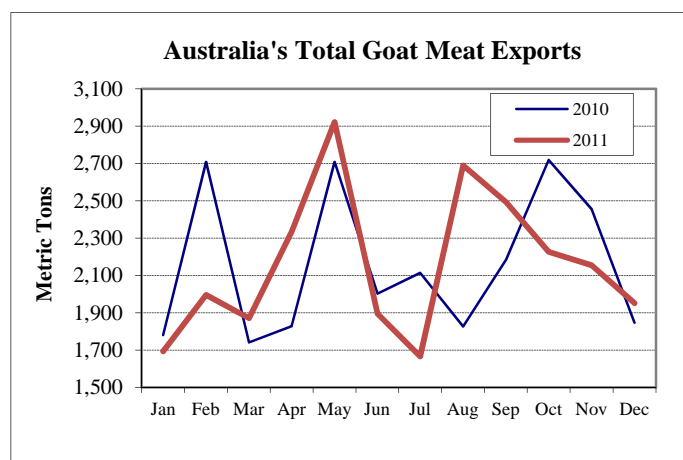
Metric Tons	4th Quarter	YTD
Russia	9,847	43,525
Hong Kong	8,983	35,581
Israel	3,329	25,625
Germany	6,214	25,443
Chile	8,468	22,369
Netherlands	2,347	11,838
Brazil	2,489	12,509
Italy	1,523	8,731
U.S.	1,131	9,184
Other	14,410	67,665

Fresh, Processed, Offals, Hilton Cuts
Source: Senasa

Recently, Argentina's National Service of Agriculture Food, Health and Quality (SENASA) published Argentina's fourth quarter beef export statistics. The numbers include fresh beef, offals, processed beef and Hilton cuts. During the fourth quarter of 2011, Argentina exported 58,741 MT of beef. This was 13.1 percent lower than the previous quarter and was 11.6 percent lower than a year ago. Beef exports to Russia during the final quarter of 2011 equaled 9,847 MT, which was up 6.9 percent over the previous quarter but was down slightly from a year ago. During 2011, Argentina exported 43,525 MT of beef to Russia. This was 25.2 percent below 2010. Russia was the largest beef export market for Argentina with 16.6 percent of the total. Argentina's beef exports to Hong Kong during the last quarter of 2011 equaled 8,983 MT. Although this was 5.0 percent more than the previous quarter, it was 6.3 percent less than a year ago. During 2011, beef exports to Hong Kong totaled 35,581 MT, nearly unchanged from a year ago. This accounted for 13.6 percent of Argentina's total exports. During the fourth quarter, Argentina's beef exports to Germany rose 9.1 percent over the previous quarter to 6,214 MT. However, this was down 2.3 percent from a year ago. During 2011, Argentina's beef exports to Germany totaled 25,443 MT, which was 1.7 percent less than 2010. This comprised 9.7 percent of the total. Beef exports to the U.S. during the final quarter of 2011 equaled 1,131 MT. This was 65.5 percent lower than the previous quarter and was 64.2 percent lower than a year ago. Total beef exports to the U.S. during 2011 were down 11.1 percent from 2010, amounting to 9,184 MT. This made up 3.5 percent of the total exports. During 2011, Argentina's largest market for exports of Hilton cuts was Germany with 59.0 percent of the total. The primary fresh beef export market was Israel with 20.9 percent of the total. The U.S. was the main export market for Argentina's processed beef exports with 50.9 percent of the total. Hong Kong was the largest export market for offals with 32.2 percent of the total. Of Argentina's total beef exports during 2011, fresh beef made up 45.1 percent of the total, offals comprised 40.4 percent of the total, Hilton cuts were 7.6 percent of the total, and processed beef accounted for 6.9 percent of the total exports. Overall, Argentina's total beef exports during 2011 were 13.2 percent below 2010, totaling 262,470 MT.

OCEANIA

According to recent statistics from Australia's Department of Agriculture, Fisheries and Forestry (DAFF), during the fourth quarter of 2011, Australia's goat meat exports totaled 6,332 MT. This was 7.6 percent lower than the previous quarter and was 9.8 percent lower than a year ago. During the final quarter of 2011, Australia's goat meat exports to the U.S. fell 30.8 percent from the previous quarter to 2,931 MT. Additionally, this was 34.3 percent less than a year ago. During 2011, Australia's total goat meat exports to the U.S. were 4.8 percent higher than a year ago, amounting to 15,163 MT. The U.S. was the primary destination for Australia's goat meat exports with 58.6 percent of the total. Goat meat exports to Taiwan during the fourth quarter totaled 1,120 MT. Although this was up 12.6 percent over the previous quarter, it was down 9.3 percent from a year ago. Total goat meat exports to Taiwan during 2011 equaled 3,911 MT, which was 2.2 percent less than a year ago. Taiwan was Australia's second largest goat meat export market with 15.1 percent of the total. During the fourth quarter, goat meat exports to the Caribbean equaled 1,050 MT, which was 105.1 percent more than the previous quarter and was 116.9 percent more than a year ago. During 2011, Australia's goat meat exports to the Caribbean totaled 2,953 MT, which was 1.5 percent higher than a year ago. During 2011, goat meat exports to Canada equaled 1,570 MT. Overall, Australia's total goat meat exports during 2011 equaled 25,892 MT, which was slightly less than the record during 2010. Shipments slowed towards the end of the year due to the high Australian dollar and the sluggish demand from the U.S. Additional data on Australia's markets is available on the DAFF website at <http://www.daff.gov.au/>.



TRADE AND PRODUCTION STATISTICS

U.S. Actual Slaughter under Federal Inspection

(# Head)	W/E		YTD	YTD	Percent Change
	1/21/12	1/14/12	2012	2011	
Cattle	619,234	645,850	1,825,834	1,909,661	-4.4%
Calves	14,171	16,207	44,624	51,119	-12.7%
Hogs	2,216,636	2,217,502	6,498,532	6,469,296	0.5%
Sheep	33,774	35,656	101,285	107,932	-6.2%
Goats	10,724	9,723	29,378	29,234	0.5%

Source: USDA National Agricultural Statistics Service

http://www.ams.usda.gov/mnreports/SJ_LS711.txt

U.S. Red Meat Production

(Million lbs)	W/E		YTD	YTD	Percent Change
	1/21/12	1/14/12	2012	2011	
Beef	483.4	502.9	1,423	1,490	-4.5%
Calf & Veal	2.1	2.5	7	8	-11.8%
Pork	462.2	463.1	1,358	1,352	0.5%
Lamb/Mutton	2.5	2.7	8	8	0.0%

Source: USDA National Agricultural Statistics Service

http://www.ams.usda.gov/mnreports/SJ_LS711.txt

Canadian Federally Inspected Slaughter

(# Head)	W/E		YTD	YTD	Percent Change
	1/21/12	1/14/12	2012	2011	
Cattle	54,325	55,597	152,802	173,251	-11.8%
Calves	4,442	4,733	12,294	13,697	-10.2%
Sheep	2,761	2,785	7,956	8,692	-8.5%
Hogs	425,230	431,602	1,214,472	1,234,316	-1.6%

Source: Agriculture and Agri-Food Canada

http://www.agr.gc.ca/redmeat/index_eng.htm

Canada Red Meat Production

(Million lbs)	W/E		YTD	YTD	Percent Change
	1/21/12	1/14/12	2012	2011	
Beef	44.8	45.9	125.9	138.5	-9.1%
Pork	92.1	93.2	263.8	266.4	-1.0%

Source: CanFax

<http://www.canfax.ca/>

U.S. Livestock Exports to Mexico

(# Head)	W/E		YTD	YTD	Percent Change
	1/21/12	1/14/12	2012	2011	
Slt'r Ewes	0	0	0	2,153	-100.0%

Source: USDA AMS Livestock & Grain Market News

http://www.ams.usda.gov/mnreports/AL_LS635.txt

U.S. Livestock Imports from Mexico

(# Head)	W/E		YTD	YTD	Percent Change
	1/21/12	1/14/12	2012	2011	
Feeder Cattle	28,501	37,008	79,177	49,154	61.1%

Source: USDA AMS Livestock & Grain Market News

http://www.ams.usda.gov/mnreports/AL_LS625.txt

Canadian Slaughter Cattle Average Prices

(U.S. \$/cwt)	W/E		Year	Percent Change
	1/21/12	1/14/12	Ago	
Alberta Steers	\$113.92	\$112.74	\$102.57	11.1%
Alberta Heifers	\$113.91	\$113.09	\$102.07	11.6%
Alberta Cows	\$67.74	\$68.79	\$63.90	6.0%
Ontario Steers	\$123.36	\$120.10	\$100.02	23.3%
Ontario Heifers	\$121.71	\$119.08	\$99.16	22.7%
Ontario Cows	\$70.78	\$67.47	\$58.77	20.4%

Source: CanFax

http://www.ams.usda.gov/mnreports/WA_LS718.txt

Canadian Feeder Cattle Average Prices

(U.S. \$/cwt)	W/E		Year	Percent Change
	1/21/12	1/14/12	Ago	
<i>Alberta Steers</i>				
500-600	\$172.46	\$162.32	\$137.75	25.2%
600-700	\$155.90	\$149.03	\$128.64	21.2%
700-800	\$144.62	\$140.25	\$121.47	19.1%
<i>Alberta Heifers</i>				
500-600	\$148.69	\$142.71	\$126.20	17.8%
600-700	\$139.32	\$133.20	\$118.75	17.3%
700-800	\$130.93	\$127.35	\$112.84	16.0%
<i>Saskatchewan Steers</i>				
500-600	\$166.31	\$159.97	\$142.60	16.6%
600-700	\$156.18	\$147.37	\$129.87	20.3%
700-800	\$144.75	\$139.80	\$121.58	19.1%
<i>Saskatchewan Heifers</i>				
500-600	\$144.13	\$136.29	\$125.04	15.3%
600-700	\$137.63	\$130.72	\$115.51	19.1%
700-800	\$130.86	\$124.59	\$111.46	17.4%

Source: CanFax

http://www.ams.usda.gov/mnreports/WA_LS718.txt

Exchange Rates

U.S. \$ Converted to Major Currencies	W/E	W/E	Year
	1/21/12	1/14/12	Ago
Australian Dollar	0.96	0.97	1.01
Brazilian Real	1.76	1.78	1.67
Canadian Dollar	1.01	1.02	1.00
Euro	0.773	0.783	0.743
Japanese Yen	77.11	76.80	82.39
Mexican Peso	13.22	13.55	12.08
New Zealand Dollar	1.24	1.26	1.31
South Korean Won	1132.1	1149.4	1120.5

Source: OANDA

<http://www.oanda.com/converter/classic>

TRADE AND PRODUCTION STATISTICS

Australia's Cattle, Lamb & Sheep Slaughter

(# Head)	W/E		YTD	YTD	Percent Change
	1/21/12	1/14/12	2012	2011	
Cattle	118,965	104,610	290,131	237,535	22.1%
Calves	6,804	6,520	18,285	11,591	57.8%
Lamb	319,242	306,843	872,491	752,234	16.0%
Sheep	97,752	103,142	282,195	235,385	19.9%

Source: National Livestock Reporting Service

U.S. Prices for Mexico Feeder Cattle Imports

(U.S. \$/cwt, FOB)	W/E		Year Ago
	1/21/12	1/14/12	
<i>Feeder Steers, Medium & Large, 1 & 2</i>			
300-400 lbs	\$155-\$168	\$148-\$160	\$137-\$150
400-500 lbs	\$145-\$158	\$138-\$150	\$127-\$140
500-600 lbs	\$135-\$148	\$117-\$130	\$117-\$130
<i>Feeder Heifers, Medium & Large 1 & 2</i>			
400-500 lbs	\$130-\$140	\$124-\$134	\$110-\$120

Source: USDA AMS Livestock & Grain Market News

http://www.ams.usda.gov/mnreports/AL_LS626.txt

U.S. Cold Storage

(Million Pounds)			Percent Change
	Dec-11	Dec-10	
Beef	451.2	445.0	1.4%
Pork	481.7	475.8	1.2%

Source: USDA National Agricultural Statistics Service

<http://www.nass.usda.gov/>

ADDITIONAL INFORMATION SOURCES INCLUDE:

- USDA AMS Livestock & Grain Market News (LGMN)
- USDA Animal & Plant Health Inspection Service (APHIS)
- USDA Economic Research Service (ERS)
- USDA Foreign Agricultural Service (FAS)
- USDA National Agricultural Statistics Service (NASS)
- Agriculture and Agri-Food Canada
- CanFax
- Statistics Canada
- Agriculture, Fisheries, and Forestry – Australia (DAFF)
- Meat & Livestock Australia (MLA)
- Australian Lot Feeders' Association (ALFA)
- New Zealand's Beef + Lamb (B+LNZ)
- Agriculture and Livestock Industries Corporation (ALIC)
- Korea International Trade Association (KITA)
- Argentina's Agriculture Food, Health and Quality (SENASA)
- Uruguay's National Meat Institute (INAC)
- Food and Agriculture Organization (FAO)
- Various News Services

The USDA Livestock and Grain Market News staff makes every effort to provide factual news as it occurs in the market. As some of the information presented in this publication is contributed from worldwide sources, the accuracy and correctness cannot always be verified.