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Cotton Price \$Statistic\$

Spot cotton quotations averaged higher in January than the previous month, according to the USDA, Agricultural Marketing Service's Cotton Program. The average spot quotation in the seven designated markets for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength of 27.0-28.9 grams per tex, and uniformity of 81.0-81.9 units was 89.83 cents per pound in January 2012. The average basis for the base quality at the end of January was 739 points off the ICE March 2012 No. 2 futures contract. Spot transactions reported in the designated markets for January totaled 197,549 running bales.

Spot cotton quotations for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength readings of 27.0-28.9 grams per tex, and uniformity of 81.0-81.9 units in the designated spot markets averaged 89.83 cents per pound in January. Quotations averaged 85.99 cents in December and 144.79 cents in January 2011. Daily average quotations ranged from a high of 91.94 cents on January 23 to a low of 85.86 cents on January 31.

Prices received by farmers for Upland cotton averaged 87.40 cents per pound in mid-January, according to the National Agricultural Statistics Service, USDA. This compares with 88.50 cents for the entire month of December and 82.10 cents in January last year. These prices include cotton delivered against forward contracts.

CCC-loan stocks January 24, 2012

	Delivered to the CCC	Loans Outstanding	Total
2008-crop American Pima	260	0	260
2009-crop American Pima	0	0	0
2010-crop American Pima	0	0	0
2011-crop American Pima	0	137,022	137,022
2008-crop Upland	4,043	0	4,043
2009-crop Upland	2	0	2
2010-crop Upland	0	87	87
2011-crop Upland	0	3,710,364	3,710,364
Total	4,305	3,847,473	3,851,778

February 3, 2012

Table 1. Upland cotton: Spot quotations for color 41, leaf 4, staple 34, mike 35-36 and 43-49, strength 26.5-28.4 grams per tex and uniformity 81, in mixed lots, net weight, compressed, FOB car/truck, in cents per pound.

January-12

Date	Southeast	North Delta	South Delta	East TX-OK	West Texas	Desert SW	SJ Valley	Price	U.S. Average	Basis
	Cents per pound							Price		Basis
1										
2										
3	92.80	92.30	92.30	87.50	87.50	92.30	93.80	91.21	-459	Mar-12
4	92.67	92.17	92.17	87.75	87.75	92.42	93.92	91.26	-466	Mar-12
5	91.49	91.24	91.24	86.25	86.25	91.24	92.74	90.06	-468	Mar-12
6	92.61	92.11	92.11	86.25	86.25	89.36	90.86	89.94	-592	Mar-12
7										
8										
9	92.69	92.19	92.19	86.75	86.75	89.94	91.44	90.28	-616	Mar-12
10	92.96	92.71	92.71	87.00	87.25	90.46	91.96	90.72	-624	Mar-12
11	92.62	92.37	92.37	86.00	86.25	90.37	91.87	90.26	-661	Mar-12
12	91.44	91.19	91.19	84.75	85.00	89.19	90.69	89.06	-663	Mar-12
13	90.72	90.47	90.47	84.50	84.75	88.97	90.47	88.62	-685	Mar-12
14										
15										
16										
17	93.44	93.19	93.19	87.25	87.50	91.69	93.19	91.35	-684	Mar-12
18	92.78	92.53	92.53	86.50	86.75	91.03	92.53	90.66	-687	Mar-12
19	92.92	92.67	92.67	86.50	86.75	91.67	93.17	90.91	-726	Mar-12
20	93.35	92.60	92.60	87.00	87.25	92.10	93.60	91.21	-739	Mar-12
21										
22										
23	93.87	93.37	93.37	87.75	88.00	92.87	94.37	91.94	-743	Mar-12
24	92.68	92.18	92.18	86.75	87.00	91.68	93.18	90.81	-737	Mar-12
25	90.92	90.42	90.42	85.50	85.75	90.42	91.92	89.34	-758	Mar-12
26	89.59	89.09	89.09	84.25	84.50	89.09	90.59	88.03	-756	Mar-12
27	89.61	89.11	89.11	85.00	85.25	89.11	90.61	88.26	-735	Mar-12
28										
29										
30	88.15	87.65	87.65	83.50	83.75	87.65	89.15	86.79	-736	Mar-12
31	87.25	86.75	86.75	82.50	82.75	86.75	88.25	85.86	-739	Mar-12
Average	91.73	91.32	91.32	85.96	86.15	90.42	91.92	89.83		
High	93.87	93.37	93.37	87.75	88.00	92.87	94.37	91.94		
Low	87.25	86.75	86.75	82.50	82.75	86.75	88.25	85.86		

Table 2. United States spot cotton differences, monthly average.

January-2012

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-413	-260	-58	252	552	668	701	726
	3	-438	-275	-75	220	469	593	626	651
	4	-500	-300	-183	89	259	331	358	361
	5	-588	-405	-304	-54	100	154	182	182
	6	-763	-535	-467	-314	-225	-201	-186	-186
	7	-838	-665	-613	-446	-382	-356	-343	-343
31	1 & 2	-463	-275	-108	200	470	607	630	655
	3	-500	-285	-117	181	431	539	562	587
	4	-563	-320	-225	57	219	279	302	306
	5	-638	-425	-321	-118	43	86	112	112
	6	-800	-550	-475	-339	-262	-235	-220	-220
	7	-888	-680	-621	-461	-407	-381	-366	-366
41	1 & 2	-588	-355	-258	47	204	263	273	284
	3	-613	-365	-267	33	157	220	230	241
	4	-663	-395	-333	89.83	111	163	173	176
	5	-713	-510	-433	-264	-161	-101	-99	-99
	6	-875	-615	-588	-443	-354	-324	-324	-324
	7	-988	-760	-742	-600	-532	-524	-523	-523
51	1 & 2	-725	-535	-400	-257	-111	-88	-86	-86
	3	-725	-570	-417	-289	-143	-116	-115	-115
	4	-775	-595	-446	-339	-204	-182	-181	-181
	5	-825	-680	-621	-471	-343	-314	-314	-314
	6	-1000	-780	-746	-607	-532	-521	-521	-521
	7	-1100	-875	-892	-761	-696	-689	-689	-689
61	1-5	-850	-730	-655	-480	-430	-430	-430	-430
	6	-1025	-865	-800	-650	-615	-605	-605	-605
	7	-1125	-990	-910	-745	-710	-705	-705	-705
71	1-6	-1063	-1070	-1010	-815	-780	-780	-780	-780
	7	-1163	-1110	-1060	-860	-830	-830	-830	-830
12 & 22	1 & 2	-551	-306	-196	97	257	355	373	387
	3	-589	-326	-209	72	221	316	333	348
	4	-626	-351	-292	-10	153	226	244	244
	5	-726	-521	-463	-240	-111	-72	-58	-58
	6	-901	-626	-600	-440	-358	-347	-333	-333
	7	-989	-751	-742	-600	-533	-518	-504	-504
32	1 & 2	-589	-401	-296	-30	89	151	160	174
	3	-626	-416	-309	-48	57	133	142	156
	4	-676	-461	-367	-165	-29	23	31	31
	5	-789	-601	-517	-358	-254	-215	-215	-215
	6	-964	-696	-684	-529	-443	-429	-429	-429
	7	-1076	-831	-817	-675	-611	-604	-604	-604
42	1-3	-676	-476	-409	-240	-97	-47	-47	-47
	4	-726	-521	-430	-279	-150	-108	-108	-108
	5	-851	-651	-559	-433	-311	-293	-293	-293
	6	-1076	-781	-734	-575	-508	-497	-497	-497
	7	-1164	-916	-875	-736	-672	-668	-668	-668
52	1-4	-876	-638	-563	-475	-408	-400	-400	-400
	5	-951	-717	-671	-568	-500	-500	-500	-500
	6	-1176	-891	-859	-722	-668	-668	-668	-668
	7	-1251	-982	-985	-859	-812	-809	-809	-809
62	1-5	-1001	-861	-806	-611	-591	-591	-591	-591
	6	-1201	-1061	-996	-791	-771	-771	-771	-771

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-676	-514	-451	-139	-89	-64	-64	-64
	3	-714	-539	-476	-164	-114	-89	-89	-89
	4	-751	-614	-539	-214	-164	-139	-139	-139
	5	-876	-714	-664	-339	-289	-264	-264	-264
	6	-1001	-801	-739	-414	-376	-351	-351	-351
	7	-1076	-889	-826	-489	-476	-451	-451	-451
33	1 & 2	-789	-589	-526	-293	-268	-251	-251	-251
	3	-789	-589	-526	-293	-268	-251	-251	-251
	4	-864	-664	-589	-359	-334	-318	-318	-318
	5	-1014	-776	-701	-518	-484	-468	-468	-468
	6	-1089	-864	-826	-659	-651	-634	-634	-634
	7	-1164	-964	-889	-784	-768	-751	-751	-751
43	1-3	-839	-696	-575	-458	-422	-400	-400	-400
	4	-914	-741	-625	-500	-450	-433	-433	-433
	5	-1039	-804	-736	-644	-594	-584	-584	-584
	6	-1139	-904	-856	-770	-752	-745	-745	-745
	7	-1214	-1029	-960	-894	-876	-869	-869	-869
53	1-4	-1001	-851	-780	-609	-571	-567	-567	-567
	5	-1101	-909	-874	-695	-658	-654	-654	-654
	6	-1214	-1069	-995	-820	-791	-786	-786	-786
	7	-1289	-1129	-1120	-932	-916	-911	-911	-911
63	1-5	-1214	-1066	-996	-806	-771	-766	-766	-766
	6	-1289	-1181	-1091	-886	-866	-861	-861	-861
34	1 & 2	-876	-726	-676	-351	-339	-339	-339	-339
	3	-876	-726	-676	-351	-339	-339	-339	-339
	4	-1001	-851	-776	-451	-439	-439	-439	-439
	5	-1101	-951	-901	-576	-564	-564	-564	-564
	6	-1251	-1101	-1051	-726	-714	-714	-714	-714
44	1-3	-989	-839	-789	-464	-451	-451	-451	-451
	4	-1064	-939	-839	-514	-501	-501	-501	-501
	5	-1151	-1014	-939	-614	-601	-601	-601	-601
	6	-1301	-1151	-1101	-776	-764	-764	-764	-764
54	1-4	-1089	-964	-914	-589	-576	-576	-576	-576
	5	-1176	-1039	-964	-639	-626	-626	-626	-626

Mike	
Range	Diff.
24 & Below	-1000
25-26	-938
27-29	-786
30-32	-443
33-34	-221
Base 35-36	0
37-42	19
Base 43-49	0
50-52	-294
53 & Above	-393

Strength (Grams per Tex)	
Range	Diff.
18.5-19.4	-175
19.5-20.4	-175
20.5-21.4	-317
21.5-22.4	-254
22.5-23.4	-196
23.5-24.4	-168
24.5-25.4	-150
25.5-26.4	-64
Base 26.5-28.4	0
28.5-29.4	0
29.5-30.4	25
30.5-32.4	46
32.5 & Above	61

Uniformity	
Unit	Points
77.9 & Below	-92
78.0 - 78.9	-80
79.0 - 79.9	-69
80.0 - 80.9	-4
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	21
84.0 - 84.9	30
85.0 - 85.9	40
86.0 & Above	50

Extraneous Matter	
Prep	Diff.
Level 1	-143
Level 2	-686
Bark	
Level 1	-400
Level 2	-749
Other	
Level 1	-323
Level 2	-500

Table 3. Southeast spot cotton differences, monthly average.

January-2012

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-225	-100	75	175	300	300	325	25-26	-825
	3	-225	-100	75	175	300	300	325	27-29	-425
	4	-225	-125	25	75	200	200	225	30-32	-275
	5	-375	-225	-150	25	100	100	100	33-34	-150
	6	-500	-350	-325	-250	-225	-225	-225	Base 35-36	0
	7	-800	-650	-650	-600	-575	-575	-575	37-42	0
	31	1 & 2	-225	-100	50	175	275	275	300	Base 43-49
3	-225	-100	50	175	250	250	275	50-52	-245	
4	-225	-150	25	75	200	200	225	53 & Above	-320	
5	-375	-225	-150	25	50	50	50			
6	-500	-350	-325	-300	-275	-275	-275			
7	-800	-650	-650	-650	-625	-625	-625			
41	1 & 2	-275	-125	25	125	200	200	225	Strength	
	3	-275	-125	25	100	175	175	200	(Grams per Tex)	
	4	-275	-150	91.73	25	125	125	150	Range	Diff.
	5	-450	-350	-225	-200	-175	-175	-175	21.0 - 21.9	-425
	6	-575	-475	-450	-425	-400	-400	-400	22.0 - 22.9	-350
	7	-850	-750	-750	-750	-725	-725	-725	23.0 - 23.9	-300
	51	1 & 2	-425	-200	-100	-100	-100	-100	-100	24.0 - 24.9
3	-500	-225	-175	-150	-125	-125	-125	-125	25.0 - 25.9	-200
4	-525	-225	-200	-200	-200	-200	-200	-200	26.0 - 26.9	-25
5	-625	-450	-375	-325	-300	-300	-300	-300	Base 27.0 - 28.9	0
6	-700	-525	-500	-500	-475	-475	-475	-475	29.0 - 29.9	0
7	-925	-800	-800	-800	-775	-775	-775	-775	30.0 - 30.9	25
61	1-5	-725	-625	-550	-550	-550	-550	-550	31.0 - 32.9	50
	6	-900	-825	-775	-775	-775	-775	-775	33.0 & above	50
	7	-1025	-900	-850	-850	-850	-850	-850		
71	1-6	-1050	-975	-925	-925	-925	-925	-925		
	7	-1050	-975	-925	-925	-925	-925	-925		
12 & 22	1 & 2	-275	-125	50	125	200	200	200	Extraneous Matter	
	3	-275	-125	50	100	175	175	175	Prep	Diff.
	4	-275	-125	0	75	150	150	150	Level 1	-100
	5	-425	-325	-200	-150	-125	-125	-125	Level 2	-800
	6	-550	-425	-425	-425	-425	-425	-425		
	7	-825	-725	-725	-725	-700	-700	-700	Other	Diff.
	32	1 & 2	-325	-175	-25	-25	25	25	25	Level 1
3	-350	-200	-50	-25	0	0	0	0	Level 2	-800
4	-450	-200	-150	-125	-75	-75	-75	-75		
5	-525	-350	-300	-300	-275	-275	-275	-275		
6	-600	-450	-450	-450	-425	-425	-425	-425		
7	-875	-750	-750	-750	-725	-725	-725	-725		
42	1-3	-425	-200	-100	-75	-50	-50	-50	Uniformity	
	4	-500	-200	-150	-150	-125	-125	-125	Unit	Points
	5	-600	-375	-350	-325	-300	-300	-300	77.9 & Below	-125
	6	-675	-525	-500	-500	-475	-475	-475	78.0 - 78.9	-110
	7	-925	-800	-800	-800	-775	-775	-775	79.0 - 79.9	-100
	52	1-4	-511	-300	-275	-250	-250	-250	-250	80.0 - 80.9
5	-608	-500	-425	-425	-425	-425	-425	-425	Base 81.0 - 81.9	0
6	-775	-750	-700	-700	-700	-700	-700	-700	82.0 - 82.9	0
7	-933	-858	-808	-808	-808	-808	-808	-808	83.0 - 83.9	20
62	1-5	-775	-700	-650	-650	-650	-650	-650	84.0 - 84.9	30
	6	-1125	-1050	-1000	-1000	-1000	-1000	-1000	85.0 - 85.9	40
43	1-3	-550	-450	-400	-375	-350	-350	-350	86.0 & Above	50
	4	-575	-500	-450	-400	-375	-375	-375		
	5	-619	-561	-508	-508	-508	-508	-508		
	6	-794	-761	-711	-711	-711	-711	-711		
	7	-940	-858	-808	-808	-808	-808	-808		
53	1-4	-650	-550	-450	-450	-450	-450	-450		
	5	-694	-644	-544	-544	-544	-544	-544		
	6	-916	-866	-766	-766	-766	-766	-766		
	7	-1016	-966	-866	-866	-866	-866	-866		
63	1-5	-1025	-975	-875	-875	-875	-875	-875		
	6	-1250	-1200	-1100	-1100	-1100	-1100	-1100		

Table 4. North Delta spot cotton differences, monthly average.

January-2012

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-250	-100	75	200	275	325	325	25-26	-1000
	3	-250	-100	50	150	175	225	225	27-29	-650
	4	-275	-200	25	50	125	150	150	30-32	-325
	5	-450	-325	-25	0	25	50	50	33-34	-125
	6	-500	-475	-350	-325	-325	-325	-325	Base 35-36	0
	7	-600	-575	-450	-425	-425	-425	-425	37-42	25
	31	1 & 2	-250	-175	50	150	250	275	275	Base 43-49
3		-250	-175	50	100	150	175	175	50-52	-230
4		-275	-250	0	25	50	75	75	53 & Above	-355
5		-450	-325	-125	-75	-50	-25	-25		
6		-500	-475	-350	-325	-325	-325	-325		
7		-600	-575	-450	-425	-425	-425	-425		
41		1 & 2	-350	-250	50	100	125	150	150	Strength
	3	-350	-250	25	50	100	125	125	(Grams per Tex)	
	4	-375	-275	91.32	25	25	50	50	Range	Diff.
	5	-525	-400	-275	-275	-225	-225	-225	21.0 - 21.9	-300
	6	-575	-500	-400	-375	-350	-350	-350	22.0 - 22.9	-250
	7	-700	-675	-550	-525	-525	-525	-525	23.0 - 23.9	-200
	51	1 & 2	-575	-325	-250	-150	-150	-150	-150	24.0 - 24.9
3		-600	-350	-325	-225	-225	-225	-225	25.0 - 25.9	-150
4		-625	-375	-350	-300	-300	-300	-300	26.0 - 26.9	-25
5		-700	-600	-450	-425	-400	-400	-400	Base 27.0 - 28.9	0
6		-800	-725	-575	-550	-550	-550	-550	29.0 - 29.9	0
7		-850	-850	-675	-625	-625	-625	-625	30.0 - 30.9	25
61		1-5	-750	-675	-650	-575	-575	-575	-575	31.0 - 32.9
	6	-875	-775	-775	-750	-750	-750	-750	33.0 & above	50
	7	-1025	-925	-875	-850	-850	-850	-850		
71	1-6	-1225	-1175	-1025	-975	-975	-975	-975		
	7	-1275	-1225	-1075	-1025	-1025	-1025	-1025		
12 & 22	1 & 2	-275	-125	50	100	150	150	150	Extraneous Matter	
	3	-275	-125	25	100	125	125	125	Prep	Diff.
	4	-300	-200	-50	25	50	50	50	Level 1	-200
	5	-500	-375	-175	-175	-150	-150	-150	Level 2	-800
	6	-575	-500	-375	-375	-375	-375	-375		
	7	-675	-650	-525	-500	-500	-500	-500	Other	Diff.
	32	1 & 2	-375	-250	-100	-25	0	0	0	Level 1
3		-375	-250	-100	-50	0	0	0	Level 2	-785
4		-400	-275	-200	-125	-100	-100	-100		
5		-525	-375	-250	-250	-225	-225	-225		
6		-625	-600	-475	-450	-425	-425	-425		
7		-725	-700	-575	-550	-550	-550	-550		
42		1-3	-400	-325	-275	-150	-125	-125	-125	Uniformity
	4	-425	-350	-300	-225	-200	-200	-200	Unit	Points
	5	-550	-425	-350	-325	-300	-300	-300	77.9 & Below	-90
	6	-750	-650	-500	-475	-450	-450	-450	78.0 - 78.9	-80
	7	-875	-775	-625	-600	-600	-600	-600	79.0 - 79.9	-70
52	1-4	-650	-475	-425	-400	-400	-400	-400	80.0 - 80.9	0
	5	-675	-575	-550	-500	-500	-500	-500	Base 81.0 - 81.9	0
	6	-825	-775	-700	-675	-675	-675	-675	82.0 - 82.9	0
	7	-900	-875	-800	-775	-775	-775	-775	83.0 - 83.9	30
62	1-5	-875	-825	-750	-725	-725	-725	-725	84.0 - 84.9	40
	6	-1025	-975	-850	-825	-825	-825	-825	85.0 - 85.9	50
43	1-3	-775	-575	-400	-375	-375	-375	-375	86.0 & Above	60
	4	-800	-600	-425	-400	-400	-400	-400		
	5	-850	-750	-675	-650	-650	-650	-650		
	6	-950	-850	-775	-750	-750	-750	-750		
53	7	-1100	-1000	-925	-900	-900	-900	-900		
	1-4	-900	-800	-725	-700	-700	-700	-700		
	5	-950	-900	-825	-800	-800	-800	-800		
	6	-1150	-1000	-925	-900	-900	-900	-900		
63	7	-1175	-1125	-1025	-1000	-1000	-1000	-1000		
	1-5	-1125	-1075	-1000	-975	-975	-975	-975		
	6	-1175	-1125	-1000	-975	-975	-975	-975		

Table 5. South Delta spot cotton differences, monthly average.

January-2012

Color	Leaf	Staple							Mike	
		32	33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-250	-100	75	200	275	325	325	25-26	-1100
	3	-250	-100	50	150	175	225	225	27-29	-750
	4	-300	-200	25	50	125	150	150	30-32	-325
	5	-375	-300	0	0	25	50	50	33-34	-125
	6	-475	-475	-350	-325	-325	-325	-325	Base 35-36	0
	7	-575	-575	-450	-425	-425	-425	-425	37-42	25
	31	1 & 2	-250	-150	50	150	250	275	275	Base 43-49
3		-250	-150	50	100	150	175	175	50-52	-230
4		-300	-250	-25	0	50	75	75	53 & Above	-355
5		-375	-325	-100	-75	-50	-25	-25		
6		-475	-475	-350	-325	-325	-325	-325		
7		-575	-575	-450	-425	-425	-425	-425		
41		1 & 2	-325	-250	25	100	125	150	150	Strength
	3	-325	-250	25	50	100	125	125	(Grams per Tex)	
	4	-350	-275	91.32	25	25	50	50	Range	Diff.
	5	-525	-400	-275	-275	-225	-225	-225	21.0 - 21.9	-275
	6	-550	-500	-400	-375	-350	-350	-350	22.0 - 22.9	-225
	7	-675	-625	-500	-475	-475	-475	-475	23.0 - 23.9	-175
	51	1 & 2	-575	-325	-250	-150	-150	-150	-150	24.0 - 24.9
3		-625	-375	-300	-225	-225	-225	-225	25.0 - 25.9	-100
4		-650	-400	-325	-300	-300	-300	-300	26.0 - 26.9	-25
5		-725	-625	-475	-425	-400	-400	-400	Base 27.0 - 28.9	0
6		-825	-725	-575	-550	-550	-550	-550	29.0 - 29.9	0
7		-900	-875	-725	-675	-675	-675	-675	30.0 - 30.9	25
61		1-5	-800	-675	-650	-575	-575	-575	-575	31.0 - 32.9
	6	-925	-825	-750	-725	-725	-725	-725	33.0 & above	50
	7	-1025	-925	-875	-850	-850	-850	-850		
71	1-6	-1225	-1175	-1075	-1025	-1025	-1025	-1025		
	7	-1275	-1225	-1125	-1075	-1075	-1075	-1075		
12 & 22	1 & 2	-275	-125	50	125	150	150	150	Extraneous Matter	
	3	-275	-125	25	100	125	125	125	Prep	Diff.
	4	-300	-250	-100	25	75	75	75	Level 1	-200
	5	-500	-350	-200	-150	-150	-150	-150	Level 2	-800
	6	-575	-500	-375	-350	-350	-350	-350		
	7	-625	-575	-475	-450	-450	-450	-450	Other	Diff.
	32	1 & 2	-400	-250	-75	-25	0	0	0	Level 1
3		-400	-250	-75	-50	0	0	0	Level 2	-785
4		-425	-275	-175	-100	-75	-75	-75		
5		-600	-425	-250	-250	-200	-200	-200		
6		-700	-650	-475	-450	-425	-425	-425		
7		-800	-750	-575	-550	-550	-550	-550		
42		1-3	-475	-350	-275	-175	-175	-175	-175	Uniformity
	4	-500	-375	-300	-225	-225	-225	-225	Unit	Points
	5	-650	-500	-375	-350	-325	-325	-325	77.9 & Below	-90
	6	-850	-750	-525	-450	-425	-425	-425	78.0 - 78.9	-80
	7	-900	-800	-625	-600	-600	-600	-600	79.0 - 79.9	-70
52	1-4	-650	-475	-400	-375	-375	-375	-375	80.0 - 80.9	0
	5	-725	-625	-550	-500	-500	-500	-500	Base 81.0 - 81.9	0
	6	-875	-775	-650	-625	-625	-625	-625	82.0 - 82.9	0
	7	-900	-875	-750	-725	-725	-725	-725	83.0 - 83.9	30
62	1-5	-925	-825	-700	-675	-675	-675	-675	84.0 - 84.9	40
	6	-1075	-925	-800	-775	-775	-775	-775	85.0 - 85.9	50
43	1-3	-800	-500	-375	-350	-350	-350	-350	86.0 & Above	60
	4	-825	-525	-400	-375	-375	-375	-375		
	5	-850	-675	-625	-600	-600	-600	-600		
	6	-900	-775	-725	-700	-700	-700	-700		
53	7	-1050	-925	-875	-850	-850	-850	-850		
	1-4	-900	-725	-675	-650	-650	-650	-650		
	5	-975	-875	-775	-750	-750	-750	-750		
	6	-1150	-975	-900	-875	-875	-875	-875		
63	7	-1175	-1050	-975	-950	-950	-950	-950		
	1-5	-1075	-1000	-950	-925	-925	-925	-925		
	6	-1175	-1050	-950	-925	-925	-925	-925		

Table 6. East Texas-Oklahoma spot cotton differences, monthly average.

January-2012

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-375	-250	-25	325	625	775	775	775
	3	-400	-300	-50	300	500	625	625	625
	4	-500	-325	-100	200	350	450	450	450
	5	-550	-425	-325	0	150	225	225	225
	6	-700	-550	-500	-250	-250	-175	-175	-175
	7	-775	-650	-600	-325	-325	-250	-250	-250
31	1 & 2	-425	-300	-50	300	525	675	675	675
	3	-450	-325	-75	275	475	550	550	550
	4	-550	-400	-150	150	325	350	350	350
	5	-600	-450	-350	-50	75	150	150	150
	6	-725	-575	-525	-275	-275	-200	-200	-200
	7	-800	-675	-625	-350	-350	-300	-300	-300
41	1 & 2	-525	-350	-125	75	250	350	350	350
	3	-550	-375	-150	75	200	225	225	225
	4	-600	-450	-300	85.96	150	200	200	200
	5	-675	-500	-400	-100	-25	125	125	125
	6	-825	-625	-600	-300	-300	-200	-200	-200
	7	-925	-725	-700	-400	-375	-375	-375	-375
51	1 & 2	-675	-525	-425	-75	-75	-25	-25	-25
	3	-675	-550	-425	-75	-75	-25	-25	-25
	4	-725	-575	-450	-150	-125	-75	-75	-75
	5	-775	-650	-600	-250	-200	-200	-200	-200
	6	-950	-750	-750	-400	-400	-400	-400	-400
	7	-1050	-775	-775	-475	-475	-475	-475	-475
61	1-5	-800	-650	-600	-250	-250	-250	-250	-250
	6	-975	-775	-750	-425	-400	-400	-400	-400
	7	-1075	-875	-850	-525	-500	-500	-500	-500
71	1-6	-1000	-900	-850	-500	-500	-500	-500	-500
	7	-1100	-950	-925	-575	-575	-575	-575	-575
12 & 22	1 & 2	-526	-326	-151	174	224	324	324	324
	3	-551	-376	-201	149	174	249	249	249
	4	-601	-401	-226	99	124	249	249	249
	5	-676	-576	-526	-201	-76	99	99	99
	6	-851	-676	-676	-351	-326	-301	-301	-301
	7	-951	-776	-751	-426	-401	-376	-376	-376
32	1 & 2	-551	-476	-301	49	149	249	249	249
	3	-576	-476	-326	49	74	199	199	199
	4	-626	-501	-401	-26	-1	49	49	49
	5	-726	-626	-601	-226	-151	24	24	24
	6	-901	-726	-726	-401	-401	-376	-376	-376
	7	-1026	-826	-826	-476	-476	-451	-451	-451
42	1-3	-601	-526	-451	-26	-1	74	74	74
	4	-651	-551	-476	-51	-26	24	24	24
	5	-801	-676	-626	-276	-226	-226	-226	-226
	6	-1026	-776	-751	-426	-426	-426	-426	-426
	7	-1126	-876	-851	-526	-501	-501	-501	-501
52	1-4	-801	-651	-576	-301	-301	-301	-301	-301
	5	-876	-751	-651	-351	-351	-351	-351	-351
	6	-1101	-951	-876	-501	-501	-501	-501	-501
	7	-1176	-1051	-976	-601	-601	-601	-601	-601
62	1-5	-926	-826	-801	-426	-426	-426	-426	-426
	6	-1126	-1001	-976	-601	-601	-601	-601	-601

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-676	-551	-476	-151	-101	-51	-51	-51
	3	-701	-576	-501	-176	-126	-76	-76	-76
	4	-751	-651	-551	-226	-176	-126	-126	-126
	5	-876	-751	-676	-351	-301	-251	-251	-251
	6	-1001	-826	-726	-401	-401	-351	-351	-351
	7	-1076	-901	-826	-501	-501	-451	-451	-451
33	1 & 2	-776	-626	-551	-201	-151	-101	-101	-101
	3	-776	-626	-551	-201	-151	-101	-101	-101
	4	-851	-701	-601	-251	-201	-151	-151	-151
	5	-1001	-801	-701	-376	-326	-276	-276	-276
	6	-1076	-876	-801	-451	-451	-401	-401	-401
	7	-1151	-976	-876	-551	-551	-501	-501	-501
43	1-3	-826	-701	-601	-251	-201	-151	-151	-151
	4	-901	-776	-651	-276	-226	-176	-176	-176
	5	-1026	-876	-751	-401	-351	-301	-301	-301
	6	-1126	-951	-851	-501	-501	-451	-451	-451
	7	-1201	-1026	-926	-576	-576	-526	-526	-526
	1-4	-951	-876	-776	-451	-426	-401	-401	-401
53	5	-1051	-951	-876	-526	-501	-476	-476	-476
	6	-1151	-1051	-976	-626	-626	-601	-601	-601
	7	-1226	-1126	-1076	-701	-701	-676	-676	-676
	1-5	-1151	-1026	-926	-576	-526	-501	-501	-501
63	6	-1226	-1126	-1001	-651	-651	-626	-626	-626
	1 & 2	-851	-751	-701	-376	-376	-376	-376	-376
34	3	-851	-751	-701	-376	-376	-376	-376	-376
	4	-976	-876	-801	-476	-476	-476	-476	-476
	5	-1076	-976	-926	-601	-601	-601	-601	-601
	6	-1226	-1126	-1076	-751	-751	-751	-751	-751
	1-3	-951	-851	-801	-476	-476	-476	-476	-476
44	4	-1026	-951	-851	-526	-526	-526	-526	-526
	5	-1101	-1026	-951	-626	-626	-626	-626	-626
	6	-1251	-1151	-1101	-776	-776	-776	-776	-776
	1-4	-1051	-976	-926	-601	-601	-601	-601	-601
54	5	-1126	-1051	-976	-651	-651	-651	-651	-651

Mike	
Range	Diff.
24 & Below	-875
25-26	-825
27-29	-575
30-32	-300
33-34	-150
Base 35-36	0
37-42	15
Base 43-49	0
50-52	-265
53 & Above	-400

Strength (Grams per Tex)	
Range	Diff.
18.5-19.4	-175
19.5-20.4	-175
20.5-21.4	-150
21.5-22.4	-125
22.5-23.4	-100
23.5-24.4	-100
24.5-25.4	-100
25.5-26.4	-50
Base 26.5-28.4	0
28.5-29.4	0
29.5-30.4	25
30.5-32.4	50
32.5 & Above	50

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	10
84.0 - 84.9	10
85.0 - 85.9	20
86.0 & Above	30

Extraneous Matter	
Prep	Diff.
Level 1	-200
Level 2	-400
Bark	
Level 1	-323
Level 2	-500
Other	
Level 1	-500
Level 2	-600

Table 7. West Texas spot cotton differences, monthly average.

January-2012

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-450	-325	25	400	800	875	900	900
	3	-475	-350	-50	325	625	775	800	800
	4	-500	-375	-200	200	435	485	485	485
	5	-625	-400	-300	75	375	425	425	425
	6	-825	-650	-550	-175	-125	-125	-125	-125
	7	-900	-700	-625	-250	-200	-200	-200	-200
31	1 & 2	-500	-350	-50	275	575	750	750	750
	3	-550	-375	-75	250	550	725	725	725
	4	-575	-400	-225	150	335	460	460	460
	5	-675	-475	-325	-25	325	400	400	400
	6	-875	-700	-550	-200	-175	-150	-150	-150
	7	-975	-750	-625	-250	-225	-200	-200	-200
41	1 & 2	-650	-475	-250	54	275	300	300	300
	3	-675	-500	-275	29	225	300	300	300
	4	-725	-525	-400	86.15	150	200	200	200
	5	-750	-550	-425	-50	75	200	200	200
	6	-925	-750	-650	-250	-200	-175	-175	-175
	7	-1050	-850	-750	-350	-275	-250	-250	-250
51	1 & 2	-775	-575	-475	-75	0	25	25	25
	3	-775	-575	-475	-75	0	25	25	25
	4	-825	-600	-550	-150	-50	-25	-25	-25
	5	-875	-700	-675	-275	-200	-150	-150	-150
	6	-1050	-825	-800	-450	-375	-325	-325	-325
	7	-1150	-925	-900	-550	-475	-450	-450	-450
61	1-5	-900	-725	-700	-300	-200	-200	-200	-200
	6	-1075	-850	-825	-525	-425	-375	-375	-375
	7	-1175	-1000	-950	-600	-500	-475	-475	-475
71	1-6	-1125	-950	-875	-550	-475	-475	-475	-475
	7	-1225	-1000	-950	-600	-550	-550	-550	-550
12 & 22	1 & 2	-576	-376	-176	99	249	374	374	374
	3	-626	-426	-201	74	199	324	324	324
	4	-651	-476	-376	-26	149	274	274	274
	5	-776	-601	-601	-226	-76	-76	-76	-76
	6	-951	-751	-751	-401	-326	-326	-326	-326
	7	-1026	-851	-826	-476	-401	-401	-401	-401
32	1 & 2	-626	-426	-226	49	74	149	149	149
	3	-676	-476	-251	-1	24	149	149	149
	4	-726	-526	-426	-76	24	124	124	124
	5	-851	-726	-676	-276	-176	-176	-176	-176
	6	-1026	-826	-801	-426	-376	-376	-376	-376
	7	-1126	-926	-851	-526	-451	-451	-451	-451
42	1-3	-751	-551	-501	-101	-26	124	124	124
	4	-801	-626	-526	-126	-26	99	99	99
	5	-901	-776	-701	-301	-201	-201	-201	-201
	6	-1126	-851	-826	-451	-401	-401	-401	-401
	7	-1201	-1001	-926	-576	-476	-476	-476	-476
52	1-4	-951	-726	-701	-376	-301	-301	-301	-301
	5	-1026	-826	-776	-426	-351	-351	-351	-351
	6	-1251	-1026	-976	-576	-501	-501	-501	-501
	7	-1326	-1126	-1076	-676	-601	-601	-601	-601
62	1-5	-1076	-901	-876	-526	-476	-476	-476	-476
	6	-1276	-1076	-1051	-701	-651	-651	-651	-651

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-676	-476	-426	-126	-76	-76	-76	-76
	3	-726	-501	-451	-151	-101	-101	-101	-101
	4	-751	-576	-526	-201	-151	-151	-151	-151
	5	-876	-676	-651	-326	-276	-276	-276	-276
	6	-1001	-776	-751	-426	-351	-351	-351	-351
	7	-1076	-876	-826	-476	-451	-451	-451	-451
33	1 & 2	-801	-551	-501	-176	-151	-151	-151	-151
	3	-801	-551	-501	-176	-151	-151	-151	-151
	4	-876	-626	-576	-226	-201	-201	-201	-201
	5	-1026	-751	-701	-376	-326	-326	-326	-326
	6	-1101	-851	-851	-451	-426	-426	-426	-426
	7	-1176	-951	-901	-576	-526	-526	-526	-526
43	1-3	-851	-651	-601	-251	-226	-226	-226	-226
	4	-926	-726	-651	-276	-226	-226	-226	-226
	5	-1051	-826	-751	-401	-351	-351	-351	-351
	6	-1151	-926	-876	-526	-501	-501	-501	-501
	7	-1226	-1026	-951	-601	-576	-576	-576	-576
	1-4	-1051	-926	-851	-476	-426	-426	-426	-426
53	5	-1151	-976	-926	-576	-526	-526	-526	-526
	6	-1276	-1076	-1026	-676	-651	-651	-651	-651
	7	-1351	-1151	-1126	-751	-726	-726	-726	-726
	1-5	-1276	-1076	-1001	-626	-551	-551	-551	-551
63	6	-1351	-1176	-1076	-726	-676	-676	-676	-676
	1 & 2	-901	-701	-651	-326	-301	-301	-301	-301
34	3	-901	-701	-651	-326	-301	-301	-301	-301
	4	-1026	-826	-751	-426	-401	-401	-401	-401
	5	-1126	-926	-876	-551	-526	-526	-526	-526
	6	-1276	-1076	-1026	-701	-676	-676	-676	-676
	1-3	-1026	-826	-776	-451	-426	-426	-426	-426
	4	-1101	-926	-826	-501	-476	-476	-476	-476
44	5	-1201	-1001	-926	-601	-576	-576	-576	-576
	6	-1351	-1151	-1101	-776	-751	-751	-751	-751
	1-4	-1126	-951	-901	-576	-551	-551	-551	-551
	5	-1226	-1026	-951	-626	-601	-601	-601	-601

Mike	
Range	Diff.
24 & Below	-925
25-26	-875
27-29	-600
30-32	-375
33-34	-200
Base 35-36	0
37-42	15
Base 43-49	0
50-52	-265
53 & Above	-400

Strength (Grams per Tex)	
Range	Diff.
18.5-19.4	-175
19.5-20.4	-175
20.5-21.4	-150
21.5-22.4	-125
22.5-23.4	-100
23.5-24.4	-100
24.5-25.4	-100
25.5-26.4	-50
Base 26.5-28.4	0
28.5-29.4	0
29.5-30.4	25
30.5-32.4	25
32.5 & Above	25

Uniformity	
Unit	Points
77.9 & Below	-90
78.0 - 78.9	-75
79.0 - 79.9	-60
80.0 - 80.9	0
Base 81.0 - 81.9	0
82.0 - 82.9	0
83.0 - 83.9	0
84.0 - 84.9	10
85.0 - 85.9	20
86.0 & Above	30

Extraneous Matter	
Prep	Diff.
Level 1	-200
Level 2	-400
Bark	
Level 1	-323
Level 2	-500
Other	
Level 1	-475
Level 2	-550

Table 8. Desert Southwest spot cotton differences, monthly average.

January-2012

Color	Leaf	Staple						Mike	
		33	34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	-50	225	675	735	770	820	24 & Below	-1200
	3	-50	200	600	710	745	795	25-26	-1000
	4	-275	75	400	435	470	470	27-29	-900
	5	-350	-150	75	150	235	235	30-32	-500
	6	-450	-350	-100	-85	-30	-30	33-34	-300
	7	-650	-375	-175	-140	-100	-100	Base 35-36	0
31	1 & 2	-125	175	625	710	745	795	37-42	25
	3	-125	150	575	660	695	745	Base 43-49	0
	4	-325	50	375	410	445	445	50-52	-325
	5	-375	-175	25	50	120	120	53 & Above	-525
	6	-475	-375	-110	-95	-40	-40		
	7	-675	-400	-200	-170	-115	-115		
41	1 & 2	-550	0	125	210	220	270	Strength	
	3	-550	0	125	210	220	270	(Grams per Tex)	
	4	-600	90.42	100	185	195	195	Range	Diff.
	5	-625	-500	-225	-215	-205	-205	20.5-21.4	-600
	6	-800	-675	-350	-340	-340	-340	21.5-22.4	-450
	7	-950	-825	-600	-595	-585	-585	22.5-23.4	-300
51	1 & 2	-650	-475	-175	-140	-130	-130	23.5-24.4	-225
	3	-650	-475	-175	-140	-130	-130	24.5-25.4	-200
	4	-675	-550	-250	-200	-190	-190	25.5-26.4	-125
	5	-775	-725	-450	-425	-425	-425	Base 26.5-28.4	0
	6	-950	-850	-550	-550	-550	-550	28.5-29.4	0
	7	-1150	-1050	-825	-825	-825	-825	29.5-30.4	25
12 & 22	1 & 2	-475	33	300	360	420	420	30.5-32.4	50
	3	-475	33	275	335	395	395	32.5 & Above	100
	4	-575	-18	250	310	370	370		
	5	-600	-425	-100	-100	-50	-50		
	6	-750	-625	-300	-300	-250	-250		
	7	-925	-800	-550	-550	-500	-500		
32	1 & 2	-575	-210	125	210	220	220	Extraneous Matter	
	3	-575	-210	125	210	220	220	Prep	Diff.
	4	-625	-425	0	85	95	95	Level 1	-50
	5	-675	-675	-375	-375	-375	-375	Level 2	-800
	6	-875	-800	-500	-500	-500	-500		
	7	-1025	-975	-750	-750	-750	-750	Other	
42	1-3	-625	-450	-150	-100	-100	-100	Level 1	-350
	4	-650	-525	-225	-175	-175	-175	Level 2	-800
	5	-725	-700	-400	-400	-400	-400		
	6	-900	-825	-525	-525	-525	-525		
	7	-1100	-1000	-775	-775	-775	-775		
52	1-4	-850	-725	-450	-400	-400	-400	Uniformity	
	5	-900	-800	-550	-550	-550	-550	Unit	Points
	6	-1000	-900	-650	-650	-650	-650	77.9 & Below	-100
	7	-1250	-1150	-950	-925	-925	-925	78.0 - 78.9	-90
43	1-3	-725	-650	-550	-475	-475	-475	79.0 - 79.9	-80
	4	-825	-750	-600	-550	-550	-550	80.0 - 80.9	0
	5	-925	-825	-625	-600	-600	-600	Base 81.0 - 81.9	0
	6	-1025	-925	-875	-875	-875	-875	82.0 - 82.9	0
	7	-1100	-1050	-1000	-1000	-1000	-1000	83.0 - 83.9	30
53	1-4	-975	-875	-775	-775	-775	-775	84.0 - 84.9	40
	5	-1025	-925	-825	-825	-825	-825	85.0 - 85.9	50
	6	-1125	-1025	-925	-925	-925	-925	86.0 & Above	60
	7	-1375	-1275	-1250	-1250	-1250	-1250		

Table 9. San Joaquin Valley spot cotton differences, monthly average.

January-2012

Color	Leaf	Staple					Mike	
		34	35	36	37	38	Range	Diff.
11 & 21	1 & 2	590	1190	1440	1515	1615	27-29	-1600
	3	540	1085	1390	1465	1565	30-32	-1000
	4	75	450	500	600	600	33-34	-500
	5	-125	75	130	190	190	Base 35-36	0
	6	-400	-200	-150	-100	-100	37-42	25
	7	-625	-525	-475	-425	-425	Base 43-49	0
31	1 & 2	500	1090	1340	1415	1515	50-52	-500
	3	440	1040	1290	1365	1465		
	4	50	400	430	510	510		
	5	-200	0	55	115	115		
	6	-500	-325	-275	-225	-225		
	7	-675	-575	-525	-475	-475		
41	1 & 2	100	450	530	540	540	Strength	
	3	50	350	430	440	440	(Grams per Tex)	
	4	91.92	300	380	390	390	Range	Diff.
	5	-425	-200	-195	-185	-185	23.5-24.4	-200
	6	-625	-450	-450	-450	-450	24.5-25.4	-200
	7	-825	-725	-725	-725	-725	25.5-26.4	-150
51	1 & 2	-575	-125	-75	-75	-75	Base 26.5-28.4	0
	3	-600	-150	-100	-100	-100	28.5-29.4	0
	4	-650	-200	-175	-175	-175	29.5-30.4	25
	5	-750	-375	-325	-325	-325	30.5-32.4	50
	6	-900	-800	-800	-800	-800	32.5 & Above	100
	7	-1050	-1000	-1000	-1000	-1000		
12 & 22	1 & 2	225	675	930	990	1090		
	3	150	600	880	940	1040		
	4	25	425	475	540	540		
	5	-250	-50	0	50	50		
	6	-525	-400	-350	-300	-300		
	7	-775	-700	-650	-600	-600		
32	1 & 2	100	350	425	475	575	Extraneous Matter	
	3	50	300	375	425	525	Prep	Diff.
	4	-100	125	150	200	200	Level 1	-50
	5	-525	-275	-275	-275	-275	Level 2	-800
	6	-675	-475	-475	-475	-475		
	7	-850	-750	-750	-750	-750	Other	
42	1-3	-450	-100	-75	-75	-75	Level 1	-350
	4	-500	-175	-150	-150	-150	Level 2	-925
	5	-675	-350	-300	-300	-300		
	6	-800	-775	-775	-775	-775		
	7	-1000	-950	-950	-950	-950		
52	1-4	-825	-775	-775	-775	-775	Uniformity	
	5	-875	-825	-825	-825	-825	Unit	Points
	6	-1025	-1025	-1025	-1025	-1025	77.9 & Below	-60
	7	-1225	-1225	-1225	-1225	-1225	78.0 - 78.9	-50
							79.0 - 79.9	-40
33	1 & 2	-500	-500	-500	-500	-500	80.0 - 80.9	0
	3	-500	-500	-500	-500	-500	Base 81.0 - 81.9	0
	4	-600	-600	-600	-600	-600	82.0 - 82.9	0
	5	-800	-800	-800	-800	-800	83.0 - 83.9	30
	6	-1075	-1075	-1075	-1075	-1075	84.0 - 84.9	40
	7	-1225	-1225	-1225	-1225	-1225	85.0 - 85.9	50
43	1-3	-875	-875	-875	-875	-875	86.0 & Above	60
	4	-925	-925	-925	-925	-925		
	5	-1075	-1075	-1075	-1075	-1075		
	6	-1225	-1225	-1225	-1225	-1225		
	7	-1425	-1425	-1425	-1425	-1425		

Table 10. American Pima quotations are for cotton equal to the Official Standards, net weight, in mixed lots, UD Free, FOB warehouse.
1/

AMERICAN PIMA SPOT QUOTATIONS

Color	Leaf	Staple		
		44	46	48
1	1	148.20	153.20	153.45
	2	147.95	152.95	153.20
	3	139.95	144.95	145.20
	4			
	5			
	6			
2	1	147.95	152.95	153.20
	2	147.70	152.70	152.95
	3	139.70	144.70	144.95
	4	129.70	135.20	135.45
	5			
	6			
3	1	137.70	142.70	142.95
	2	135.20	140.20	140.45
	3	134.70	139.70	139.95
	4	125.70	130.70	130.95
	5	109.70	114.20	114.45
	6			
4	1	119.70	124.70	125.70
	2	119.45	124.45	124.95
	3	119.20	124.20	124.20
	4	114.20	119.20	119.20
	5	102.95	107.95	107.95
	6			
5	1			
	2	98.70	105.95	105.95
	3	98.70	105.45	105.95
	4	98.70	99.95	99.95
	5	98.45	99.70	99.70
	6			
6	1			
	2	90.95	91.20	91.20
	3	90.95	91.20	91.20
	4	90.95	91.20	91.20
	5	90.70	90.95	90.95
	6	90.20	90.45	90.45

Mike	
Range	Diff.
26 & Below	-2530
27-29	-2030
30-32	-1530
33-34	-700
35 & Above	0

Strength (Grams per Tex)	
Range	Diff.
35.4 and Below	-1260
35.5-36.4	-1010
36.5-37.4	-760
37.5 and Above	0

Extraneous Matter	
Level	Diff.
Prep	
1	-810
2	-1095
Other	
1	-715
2	-1035

1/ Pima spot quotations for color-leaf-staple combinations not quoted will be included as sales of those qualities which are reported.

Table 11. United States spot cotton differences, season averages

August 2011-January 2012

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	-341	-232	-35	252	533	632	665	688
	3	-366	-247	-51	220	450	557	590	613
	4	-429	-272	-160	95	259	328	354	355
	5	-516	-377	-280	-51	105	155	188	188
	6	-691	-507	-443	-318	-231	-207	-192	-192
31	7	-766	-637	-589	-450	-388	-361	-348	-348
	1 & 2	-391	-247	-85	200	451	571	594	617
	3	-429	-257	-93	180	411	503	526	549
	4	-491	-292	-201	65	214	275	299	300
	5	-566	-397	-297	-105	53	97	123	123
41	6	-729	-522	-451	-343	-268	-241	-226	-226
	7	-816	-652	-597	-464	-413	-387	-372	-372
	1 & 2	-516	-327	-222	59	198	253	263	272
	3	-541	-337	-230	42	154	211	221	229
	4	-591	-367	-297	95	105	153.39	163	165
51	5	-641	-482	-397	-251	-160	-107	-104	-104
	6	-804	-587	-551	-429	-353	-329	-329	-329
	7	-916	-732	-705	-592	-538	-530	-528	-528
	1 & 2	-654	-507	-363	-250	-116	-93	-92	-92
	3	-654	-542	-380	-282	-148	-122	-121	-121
61	4	-704	-567	-409	-332	-209	-188	-186	-186
	5	-754	-652	-584	-458	-343	-320	-320	-320
	6	-929	-752	-709	-600	-538	-527	-527	-527
	7	-1029	-847	-855	-753	-702	-695	-695	-695
	1-5	-779	-702	-627	-485	-438	-438	-438	-438
71	6	-954	-837	-772	-655	-623	-613	-613	-613
	7	-1054	-962	-882	-750	-718	-713	-713	-713
12 & 22	1-6	-991	-1042	-982	-820	-788	-788	-788	-788
	7	-1091	-1082	-1032	-865	-838	-838	-838	-838
32	1 & 2	-458	-268	-152	91	257	346	363	370
	3	-496	-288	-165	66	222	303	324	331
	4	-533	-313	-248	-9	160	230	248	248
	5	-633	-483	-419	-220	-105	-65	-51	-51
	6	-808	-588	-556	-426	-357	-346	-332	-332
42	7	-896	-713	-698	-587	-532	-518	-503	-503
	1 & 2	-496	-363	-252	-26	90	149	153	160
	3	-533	-378	-265	-45	57	131	135	142
	4	-583	-423	-323	-151	-22	27	32	32
	5	-696	-563	-473	-344	-253	-214	-214	-214
52	6	-871	-658	-640	-515	-443	-428	-428	-428
	7	-983	-793	-773	-662	-610	-603	-603	-603
	1-3	-583	-438	-365	-226	-96	-46	-46	-46
	4	-633	-483	-386	-265	-150	-107	-107	-107
	5	-758	-613	-515	-419	-310	-293	-293	-293
62	6	-983	-743	-690	-562	-507	-496	-496	-496
	7	-1071	-878	-831	-722	-671	-668	-668	-668
	1-4	-783	-599	-519	-462	-407	-400	-400	-400
	5	-858	-679	-627	-554	-500	-500	-500	-500
62	6	-1083	-853	-815	-708	-668	-668	-668	-668
	7	-1158	-944	-940	-844	-811	-807	-807	-807
62	1-5	-908	-823	-768	-607	-590	-590	-590	-590
	6	-1108	-1023	-958	-787	-770	-770	-770	-770

Table 11. United States (Continued)

August 2011-January 2012

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
13 & 23	1 & 2	-583	-421	-358	-129	-87	-62	-62	-62
	3	-621	-446	-383	-154	-112	-87	-87	-87
	4	-658	-521	-446	-204	-162	-137	-137	-137
	5	-783	-621	-571	-329	-287	-262	-262	-262
	6	-908	-708	-646	-404	-374	-349	-349	-349
	7	-983	-796	-733	-479	-474	-449	-449	-449
33	1 & 2	-696	-496	-433	-286	-266	-249	-249	-249
	3	-696	-496	-433	-286	-266	-249	-249	-249
	4	-771	-571	-496	-353	-333	-316	-316	-316
	5	-921	-683	-608	-511	-483	-466	-466	-466
	6	-996	-771	-733	-653	-649	-633	-633	-633
	7	-1071	-871	-796	-778	-766	-749	-749	-749
43	1-3	-746	-658	-544	-455	-421	-400	-400	-400
	4	-821	-703	-594	-498	-450	-432	-432	-432
	5	-946	-764	-703	-641	-593	-582	-582	-582
	6	-1046	-864	-824	-766	-750	-743	-743	-743
	7	-1121	-989	-928	-891	-875	-868	-868	-868
	53	1-4	-908	-813	-749	-606	-571	-566	-566
5	-1008	-869	-841	-689	-654	-650	-650	-650	
6	-1121	-1025	-958	-811	-784	-780	-780	-780	
7	-1196	-1085	-1083	-923	-909	-905	-905	-905	
63	1-5	-1121	-1028	-958	-802	-770	-765	-765	-765
	6	-1196	-1143	-1053	-882	-865	-860	-860	-860
	34	1 & 2	-783	-633	-583	-342	-337	-337	-337
	3	-783	-633	-583	-342	-337	-337	-337	-337
	4	-908	-758	-683	-442	-437	-437	-437	-437
	5	-1008	-858	-808	-567	-562	-562	-562	-562
6	-1158	-1008	-958	-717	-712	-712	-712	-712	
44	1-3	-896	-746	-696	-454	-449	-449	-449	-449
	4	-971	-846	-746	-504	-499	-499	-499	-499
	5	-1058	-921	-846	-604	-599	-599	-599	-599
	6	-1208	-1058	-1008	-767	-762	-762	-762	-762
54	1-4	-996	-871	-821	-579	-574	-574	-574	-574
	5	-1083	-946	-871	-629	-624	-624	-624	-624

Mike	
Range	Diff.
24 & Below	-1000
25-26	-938
27-29	-786
30-32	-443
33-34	-221
Base 35-36	0
37-42	19
Base 43-49	0
50-52	-271
53 & Above	-366

Strength (Grams per Tex)	
Range	Diff.
18.5-19.4	-175
19.5-20.4	-175
20.5-21.4	-317
21.5-22.4	-254
22.5-23.4	-196
23.5-24.4	-168
24.5-25.4	-150
25.5-26.4	-64
Base 26.5-28.4	0
28.5-29.4	0
29.5-30.4	25
30.5-32.4	46
32.5 & Above	61

Uniformity	
Unit	Points
77.4 & Below	-92
77.5-78.4	-80
78.5-79.4	-69
79.5-80.4	-4
Base 80.5-81.4	0
81.5-82.4	0
82.5-83.4	21
83.5-84.4	30
84.5-85.4	40
85.5 & Above	50

Extraneous Matter	
Prep	Diff.
Level 1	-140
Level 2	-686
Bark	
Level 1	-393
Level 2	-746
Other	
Level 1	-279
Level 2	-487

Table 12. Spot transactions reported, in running bales, in the designated spot markets.

August 2011-January 2012

Month	Southeast	North Delta	South Delta	East Texas Oklahoma	West Texas	Desert Southwest	SJ Valley	All Markets
	BALES REPORTED							
Aug-11								
UP	704	469	0	4,977	3,612	0	0	9,762
AP							0	0
Sep-11								
UP	170	0	0	25,433	5,610	0	0	31,213
AP							0	0
Oct-11								
UP	7,135	1,868	12,875	45,016	25,116	1,250	2,100	95,360
AP							0	0
Nov-11								
UP	9,377	14,672	2,335	21,249	70,100	0	1,850	119,583
AP							2,805	2,805
Dec-11								
UP	14,512	12,012	3,629	8,378	89,471	917	2,152	131,071
AP							571	571
Jan-12								
UP	20,426	7,241	195	23,933	142,009	3,342	403	197,549
AP							29,540	29,540
Feb-12								
UP								
AP								
Mar-12								
UP								
AP								
Apr-12								
UP								
AP								
May-12								
UP								
AP								
Jun-12								
UP								
AP								
Jul-12								
UP								
AP								
Total								
UP	52,324	36,262	19,034	128,986	335,918	5,509	6,505	584,538
AP							32,916	32,916
ALL	52,324	36,262	19,034	128,986	335,918	5,509	39,421	617,454

Table 13. Farm prices, average quotations in designated spot markets and landed Group 201 Mill Points (Group B), in cents per pound, net weight, United States, marketing years 2007-2011

Year beginning August 1	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	AVERAGE
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Average prices received by farmers for Upland cotton 1/

2007	51.00	52.00	55.50	57.40	59.60	61.50	63.00	63.00	65.50	64.60	64.00	66.20	59.30
2008	58.50	61.10	58.80	54.80	53.30	46.00	41.20	40.40	44.70	44.90	46.40	43.60	47.80
2009	49.50	53.20	58.50	59.50	63.40	60.80	65.00	65.00	66.70	66.60	68.50	68.50	62.90
2010	75.60	74.80	77.30	81.50	81.20	82.10	92.90	84.40	86.70	83.20	83.30	82.50	81.50
2011	94.00	93.50	92.30	92.50	88.50	87.40 1/							

Color 41, leaf 4, staple 34, mike 35-36 & 43-49, strength 27.0 to 28.9, uniformity 81.0 to 81.9 cotton in the designated markets

2007	53.46	57.08	59.06	59.59	59.44	63.34	65.92	69.27	63.91	60.67	63.34	62.85	61.49
2008	60.93	56.72	46.90	39.83	42.07	44.87	41.81	38.53	45.11	52.92	50.80	53.98	47.87
2009	53.77	55.78	59.19	64.90	68.11	65.93	68.08	74.54	75.46	74.70	75.19	76.16	67.65
2010	81.16	91.53	108.26	126.62	135.46	144.79	177.65	195.79	181.98	151.93	144.77	113.03	137.88
2011	102.89	102.06	97.63	93.59	85.99	89.83							

Color 31, leaf 3, staple 34, mike 35-36 & 43-49, strength 27.0 to 28.9, uniformity 81.0 to 81.9 cotton in the designated markets

2007	55.42	59.04	61.02	61.56	61.44	65.34	67.95	71.29	65.86	62.60	65.27	64.78	63.46
2008	62.86	58.65	48.83	41.76	44.02	46.83	43.74	40.47	47.07	54.88	52.82	56.02	49.83
2009	55.81	57.84	61.33	67.09	70.36	68.21	70.37	76.83	77.75	76.99	77.41	78.30	69.86
2010	85.30	93.67	110.40	128.76	137.55	146.84	179.72	197.86	184.05	154.00	146.84	115.10	139.98
2011	104.77	103.85	99.37	95.40	87.80	91.64							

Color 41, leaf 4, staple 34 cotton, landed Group 201 Mill Points (Group B) 3/

2007	62.82	66.25	69.26	69.18	68.97	73.32	74.25	4/	4/	4/	4/	4/	4/
2008	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
2009	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
2010	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
2011	4/	4/	4/	4/	4/	4/							

Color 31, leaf 3, staple 34 cotton, landed Group 201 Mill Points (Group B) 3/

2007	68.41	67.99	71.30	71.49	71.93	76.49	76.82	4/	4/	4/	4/	4/	4/
2008	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
2009	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/
2010	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	4/	40942.00	4/
2011	4/	4/	4/	4/	4/	4/							

1/ Marketing year average is monthly prices weighted by monthly marketings during the period August through the following July, with no allowance for unredeemed loans, as reported by the National Agricultural Statistics Service, USDA. 2/ Mid-month price. 3/ Monthly average quotations of cotton for Southeastern, Memphis, TX-OK, and California (San Joaquin) growths. Average landed quotations for color 31, leaf 3, staple 34 excludes TX-OK growths. 4/ Landed Mill quotations were not published.

Table 14. United States spot cotton differences, WEIGHTED monthly average.
 Weighted averages based on the 2010-crop year's production by spot market

August 2011 - July 2012

Color	Leaf	Staple							
		26-31	32	33	34	35	36	37	38
11 & 21	1 & 2	90	-240	-15	227	458	540	564	570
	3	21	-253	-45	189	370	470	494	501
	4	-117	-272	-146	107	234	306	315	317
	5	-232	-368	-255	-28	158	208	223	223
	6	-473	-529	-437	-278	-223	-210	-207	-207
	7	-551	-670	-590	-431	-387	-373	-371	-371
31	1 & 2	21	-253	-64	162	353	472	481	488
	3	-4	-264	-75	149	327	424	432	439
	4	-145	-286	-179	78	181	272	281	283
	5	-257	-400	-269	-85	119	166	176	176
	6	-476	-550	-439	-292	-260	-238	-235	-235
	7	-554	-691	-592	-434	-414	-392	-389	-389
41	1 & 2	-164	-343	-187	70	178	217	223	228
	3	-189	-355	-197	51	142	196	202	207
	4	-317	-375	-268	95	76	123.94	130	132
	5	-351	-479	-371	-178	-112	-43	-43	-43
	6	-573	-614	-535	-367	-326	-303	-303	-303
	7	-673	-773	-702	-541	-503	-486	-486	-486
51	1 & 2	-398	-494	-332	-152	-87	-73	-72	-72
	3	-398	-526	-346	-189	-119	-97	-97	-97
	4	-467	-551	-383	-238	-175	-161	-160	-160
	5	-595	-644	-560	-370	-307	-278	-278	-278
	6	-723	-746	-673	-519	-479	-453	-453	-453
	7	-814	-870	-832	-683	-641	-625	-625	-625
61	1-5	-617	-698	-633	-463	-411	-411	-411	-411
	6	-745	-838	-780	-660	-618	-598	-598	-598
	7	-867	-975	-891	-744	-702	-692	-692	-692
71	1-6	-801	-1012	-944	-785	-748	-748	-748	-748
	7	-876	-1046	-990	-821	-795	-795	-795	-795
12 & 22	1 & 2	-80	-276	-118	79	190	275	279	280
	3	-108	-299	-130	61	157	237	241	242
	4	-265	-326	-223	-13	112	192	196	196
	5	-499	-480	-420	-205	-115	-94	-91	-91
	6	-649	-601	-551	-405	-366	-363	-360	-360
	7	-724	-751	-708	-565	-527	-517	-514	-514
32	1 & 2	-142	-345	-193	-10	34	92	93	93
	3	-167	-373	-211	-37	5	81	82	83
	4	-330	-431	-290	-130	-51	13	14	14
	5	-574	-574	-468	-290	-239	-216	-216	-216
	6	-699	-666	-612	-457	-424	-410	-410	-410
	7	-755	-819	-753	-617	-581	-572	-572	-572
42	1-3	-402	-438	-334	-152	-77	-3	-3	-3
	4	-427	-498	-352	-186	-120	-56	-56	-56
	5	-599	-627	-501	-344	-281	-267	-267	-267
	6	-724	-734	-660	-493	-460	-448	-448	-448
	7	-824	-900	-817	-668	-622	-615	-615	-615
52	1-4	-593	-593	-489	-371	-325	-323	-323	-323
	5	-668	-678	-608	-468	-426	-426	-426	-426
	6	-871	-858	-816	-649	-613	-613	-613	-613
	7	-971	-965	-924	-758	-724	-723	-723	-723
62	1-5	-774	-814	-764	-605	-585	-585	-585	-585
	6	-949	-1036	-983	-815	-795	-795	-795	-795

Table 14. United States spot cotton differences, WEIGHTED monthly average.
Weighted averages based on the 2010-crop year's production by spot market

August 2011 - July 2012

Color	Leaf	Staple							
		26-29	30	31	32	33	34	35	36
13 & 23	1 & 2	-583	-392	-339	-120	-83	-77	-77	-77
	3	-630	-417	-364	-145	-108	-102	-102	-102
	4	-658	-492	-436	-195	-158	-152	-152	-152
	5	-783	-592	-561	-320	-283	-277	-277	-277
	6	-908	-689	-655	-414	-361	-355	-355	-355
33	7	-983	-786	-733	-470	-461	-455	-455	-455
	1 & 2	-705	-467	-414	-110	-103	-101	-101	-101
	3	-705	-467	-414	-110	-103	-101	-101	-101
	4	-780	-542	-486	-140	-133	-130	-130	-130
	5	-930	-664	-608	-220	-203	-200	-200	-200
43	6	-1005	-761	-752	-272	-268	-265	-265	-265
	7	-1080	-861	-805	-338	-323	-321	-321	-321
	1-3	-755	-612	-512	-341	-317	-304	-304	-304
	4	-830	-660	-558	-377	-334	-322	-322	-322
	5	-955	-725	-656	-505	-474	-471	-471	-471
53	6	-1055	-843	-794	-644	-632	-630	-630	-630
	7	-1130	-968	-894	-746	-734	-731	-731	-731
	1-4	-946	-791	-709	-535	-510	-509	-509	-509
	5	-1046	-837	-794	-626	-600	-599	-599	-599
	6	-1168	-991	-924	-757	-743	-742	-742	-742
63	7	-1243	-1062	-1033	-852	-841	-840	-840	-840
	1-5	-1168	-1024	-960	-782	-749	-747	-747	-747
34	6	-1243	-1153	-1074	-894	-874	-873	-873	-873
	1 & 2	-802	-614	-564	-323	-314	-314	-314	-314
	3	-802	-614	-564	-323	-314	-314	-314	-314
	4	-927	-739	-664	-423	-414	-414	-414	-414
	5	-1027	-839	-789	-548	-539	-539	-539	-539
44	6	-1177	-989	-939	-698	-689	-689	-689	-689
	1-3	-924	-736	-686	-445	-436	-436	-436	-436
	4	-999	-836	-736	-495	-486	-486	-486	-486
	5	-1096	-911	-836	-595	-586	-586	-586	-586
54	6	-1246	-1058	-1008	-767	-758	-758	-758	-758
	1-4	-1024	-861	-811	-570	-561	-561	-561	-561
	5	-1121	-936	-861	-620	-611	-611	-611	-611

Mike	
Range	Diff.
24 & Below	-946
25-26	-899
27-29	-601
30-32	-347
33-34	-176
Base 35-36	0
37-42	14
Base 43-49	0
50-52	-212
53 & Above	-318

Strength (Grams per Tex)	
Range	Diff.
19.0 - 19.9	-175
20.0 - 20.9	-175
21.0 - 21.9	-276
22.0 - 22.9	-225
23.0 - 23.9	-182
24.0 - 24.9	-158
25.0 - 25.9	-139
26.0 - 26.9	-39
Base 27.0 - 28.9	0
29.0 - 29.9	0
30.0 - 30.9	25
31.0 - 32.9	41
33.0 & above	42

Uniformity	
Unit	Points
77.9 & Below	-111
78.0 - 78.9	-94
79.0 - 79.9	-80
80.0 - 80.9	-13
Base 81.0 - 81.9	-5
82.0 - 82.9	-4
83.0 - 83.9	11
84.0 - 84.9	20
85.0 - 85.9	30
86.0 & Above	40

Extraneous Matter	
Level	Diff.
Prep	
Level 1	-140
Level 2	-630
Other (ET-OK and WT Bark not inclu	
Level 1	-375
Level 2	-674
Bark	
Level 1	-161
Level 2	-215