

Agricultural Marketing Service Dairy Market News

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Compared to last week, milk output is lighter in most of the Central region. In the Midwest, high temperatures near the end of June, negatively impacted cow comfort and milk output. Milder weather this week contributed to an uptick in farm level milk production, but contacts report output is down from a month ago. Class I demand remains light, while contacts report strong demand for all other Classes. Milk components are declining in the region. Spot loads of cream are available, but purchasers are searching for more loads to meet their production needs. Cream multiples are higher in the Central region this week and demand for cream remains strong from ice cream and butter makers. Spot trades of Class III milk were light this week and prices range from flat to \$2-over. Contacts report spot Class III milk availability dried up rapidly after last week's holiday. Some cheesemakers say they are short volumes of milk and are unable to find sufficient spot milk to continue running full production schedules.

Central U.S. Milk Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Milk	Class III	\$ Per CWT	0.00	2.00	Moderate
Midwest U.S. Cream Spot Basis						
Freight	Commodity			Low Price	High Price	Trade Activity
F.O.B.	Cream	All Classes	Multiples Range	1.1500	1.2900	
F.O.B.	Cream	All Classes	\$/LB Butterfat	2.9864	3.3500	
F.O.B.	Cream	Class II	Multiples Range	1.2000	1.2900	
F.O.B.	Cream	Class II	\$/LB Butterfat	3.1163	3.3500	

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