

Agricultural Marketing Service Dairy Market News Report 27

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The bottom of the Central and East low/medium heat nonfat dry milk (NDM) price range was unchanged this week. Prices decreased at the top of the range and across the mostly price series. Domestic demand for low/medium heat NDM is light and export interest is softening. Exports to Mexico are meeting manufacturers' expectations, but contacts say demand has softened in recent weeks. Contacts report condensed skim milk is available for drying, despite declining milk output. Low/medium heat NDM production is strong, but some plant managers say scheduled downtime for July 4th is contributing to lighter output this week. Loads of low/medium heat NDM remain snug, but some contacts suggest lighter demand in recent weeks is enabling some manufacturers to rebuild spot inventories. High heat NDM prices increased at the bottom of the range but were unchanged at the top. High heat NDM production is light, and spot inventories are tight. Contacts report sales of high heat NDM are light, but some note increased inquiries this week.

Prices for: Eastern and Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Nonfat Dry Milk	
Price Range - Low & Medium Heat; \$/LB:	1.2200 - 1.3000
Mostly Range - Low & Medium Heat; \$/LB:	1.2400 - 1.2600
Prices for: Eastern and Central U.S., All First Sales, F.O.B., Extra Grade & Grade A, , Conventional, and Edible Nonfat Dry Milk	
Price Range - High Heat; \$/LB:	1.3500 - 1.4100

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