

# Livestock & Grain Market News

Federal-State Market News, 2301 S. University Ave.  
Little Rock, AR 72204, (501) 671-2200

June 25, 2018

**DUE TO INSUFFICIENT STATE-LEVEL FUNDING, THIS REPORT WILL BE DISCONTINUED AS OF JUNE 30, 2018.**

06/18/18-06/22/18 MARKET	THIS WEEK	LAST TEST	YEAR AGO	FEEDER CALVES	YEAR- LINGS	STOCK COWS	SLAUGHTER COWS	BULLS
HEBER SPRINGS (M)	220	270	NR	100	65	6	40	9
FT. SMITH (M)	NR	1941	1152					
SEARCY (TU)	1022	980	NR	630	200	58	120	14
POCAHONTAS (TU)	242	NR	407	167	37	8	26	4
RATCLIFF (W)	NR	NR	596					
CHARLOTTE (W)	406	NR	188	296	72	11	27	0
GREEN FOREST (W)	1991	2509	1058	1265	320	100	274	32
HOPE (TH)	1340	1722	NR	816	320	48	136	20
GLENWOOD (TH)	592	710	NR	400	104	20	65	3
OZARK (TH)	929	NR	497	573	228	24	84	20
SILOAM SPRINGS (TH)	1618	1771	1106	978	300	90	236	14
SPRINGDALE (F)	720	909	396	470	109	70	65	6
ASH FLAT (F)	915	NR	366	706	83	40	74	12
OLA (F)	647	523	426	440	116	50	35	6
THIS WEEK	10640			6840	1955	525	1180	140
LAST WEEK		11335		7240	2700	410	900	85
YEAR AGO			6190	3535	1505	535	515	100
YEAR TO DATE	2018		228695	148735	41375	15415	19745	3425
YEAR TO DATE	2017		235815	146865	49080	15330	20920	3620

**PRICE TREND:** Compared to last report: Feeders were mixed. Steers sold mostly steady to 4.00 lower. Heifers sold mostly steady to 3.00 higher. Slaughter cows sold steady. Slaughter bulls sold steady.

Following prices are for Medium and Large 1, feeder cattle, mostly English and exotic crosses in normal flesh and fill. They comprised about 75 percent of the feeder cattle receipts. 2s discounted \$5-\$10, 3s discounted \$10-\$20, and Small frame discounted \$15-\$25.

FEEDER STEERS	Price Range	Weighted Average Price		
	This Week	This Week	Last Sale	Year Ago
300-349 lbs.	164.00- 201.00	180.12	180.74	184.26
350-399 lbs.	160.00- 190.00	171.85	173.62	173.41
400-449 lbs.	150.00- 186.00	163.62	167.52	167.81
450-499 lbs.	150.00- 187.00	162.47	161.07	158.42
500-549 lbs.	141.00- 174.00	155.66	157.22	159.09
550-599 lbs.	140.00- 164.00	150.68	150.46	153.60
600-649 lbs.	138.00- 156.00	145.36	146.12	148.15
650-699 lbs.	135.00- 149.00	142.08	143.83	145.94
700-749 lbs.	130.00- 146.00	140.95	139.45	141.18
750-800 lbs.	133.00- 142.00	137.60	137.68	NA
FEEDER HEIFERS				
300-349 lbs.	145.00- 167.50	154.55	158.60	155.55
350-399 lbs.	141.00- 162.00	152.87	151.61	149.47
400-449 lbs.	138.00- 157.00	146.70	149.26	149.72
450-499 lbs.	135.00- 153.00	143.27	142.26	142.79
500-549 lbs.	130.00- 146.50	140.19	140.43	138.64
550-599 lbs.	129.00- 143.00	136.62	135.50	135.92
600-649 lbs.	126.00- 140.00	133.25	130.64	133.49
650-699 lbs.	120.00- 137.50	129.85	128.21	131.69
700-749 lbs.	114.00- 130.00	120.76	122.86	124.87
750-800 lbs.	NA- NA	NA	122.35	123.22

	This Week	Last Sale	Year Ago			
<b>REPLACEMENT COWS</b>						
Open/short-bred	68.00- 78.00	70.00- 80.00	85.00- 95.00			
Third Stage	89.00- 99.00	83.00- 93.00	NA- NA			
<b>PAIRS</b>						
Small calves	1200.00- 1300.00	975.00- 1075.00	1250.00- 1350.00			
Large calves	1175.00- 1275.00	1050.00- 1150.00	1450.00- 1550.00			
<b>SLAUGHTER COWS</b>						
Boners	50.00- 56.00	50.00- 56.00	64.00- 70.00			
Lean	48.00- 54.00	48.00- 54.00	61.00- 67.00			
<b>SLAUGHTER BULLS</b>						
1000-2100 lbs.	73.00- 83.00	73.00- 83.00	88.00- 98.00			
<b>CASH MARKETS</b>	MON	TUE	WED	THU	FRI	Year
06/18/18-06/22/18	18	19	20	21	22	Age
<b>5 Area Wkly Accumulated, Negotiated, Dir Str Cattle Wtd Avg</b>						
<b>Steers, Beef Breeds</b>						
Live Basis	111.28	NA	108.00	108.00	109.67	121.51
Dressed Basis	177.55	178.12	178.01	178.01	176.83	193.80
<b>Heifers, Beef Breeds</b>						
Live Basis	111.94	NA	108.33	109.87	109.77	121.69
Dressed Basis	178.80	178.00	177.56	177.71	177.22	194.27
<b>Boxed Beef Cut-Outs</b>						
Choice 600-900 lbs	220.71	219.70	218.29	217.41	217.16	239.75
Select 600-900 lbs	204.20	202.30	201.05	201.61	202.02	216.72
<b>Cutter Cow Cutout</b>	176.44	176.19	175.22	175.86	176.02	180.76
<b>Cattle Kill (.000)</b>	118	120	119	121	119	118
<b>Hide &amp; Offal Value</b>						
Per cwt Live	9.58	9.61	9.70	9.70	9.67	11.86

**MARKET SITUATION AND OUTLOOK:** U.S. RED MEAT EXPORTS IN APRIL EXCEED EXPECTATIONS

USDA's Economic Research Service (ERS) published the U.S. monthly meat and poultry trade data for April. Those data are on a carcass weight equivalent basis. Both beef and pork export tonnage exceeded expectations, while chicken remained lackluster. Beef posted the largest April on record on a tonnage basis, surpassing 2017 by 16%. Pork tonnage posted the largest month ever, coming in at 548 million pounds, with strong gains to Mexico, which was up 41% compared to a year ago.

ERS reported that the U.S. sold beef directly to 93 different countries during April. In order of size, the top six destinations were: Japan, South Korea, Mexico, Canada, Hong Kong, and Taiwan. Year-over-year, large percentage gains occurred to Mexico (rising 31%), Taiwan (up 19%), Canada (increasing 11%), and Japan (up 9%). Values also increased, up 20% for beef and variety meat exports during April.

During April, ERS reported pork exports went to 76 different countries. Pork export trends by country were mixed even though the total increase in tonnage was large, up 18% year over year. Pork exports saw decreases from Hong Kong (-68%), Taiwan (-44%) Japan (-8%), and Canada (-5%). Increases were led by Mexico on a tonnage basis up 53 million pounds (up 41%), followed by South Korea gaining 32 million pounds (up 70%), and other countries bought 17 million pounds more compared to last year. Sales to Caribbean countries also had a small increase. The value of fresh, frozen and chilled also climbed and was up 14% on April 2017, totaling \$480 million for the month of April.

April data precludes many of the new announcements that were made regarding tariffs on pork from Mexico and is likely too early to see changes from China's new tariff regime. New trade policies from U.S. trade partners are difficult to assess because there are so many moving parts in these dynamic markets. Exchange rates, individual product elasticities, and relative values to other countries create a moving target to forecast.

Source: Livestock Marketing Information Center ([www.lmhc.info](http://www.lmhc.info))

**DAILY COW AND BULL BIDS - CENTRAL - PLANT DELIVERED - DRESSED BASIS (\$/CWT)**  
**Thursday, June 21, 2018**

Compared previous report: Lean cows mostly 1.00-2.00 higher; Boner cows mostly 1.00-2.00 higher; Breakers mostly steady to 3.00 higher; Bulls 1.00-8.00 higher.

	SLAUGHTER COW CARCASSES			SLAUGHTER BULL CARCASSES	
	Lean 90% Lean	Boners 85% Lean	Breakers 75% Lean	600 lbs & up under 600 lbs	92% Lean
<b>CENTRAL</b>					
500 lbs & up	89.00-140.00	94.00-130.00	80.00-125.00	600 lbs & up	132.00-171.00
400-500 lbs	84.00-140.00	89.00-130.00	87.00-125.00	under 600 lbs	124.00-148.00
350-400 lbs	74.00-135.00	75.00-130.00	70.00-125.00		
Under 350 lbs	54.00-125.00				

**Producers Livestock Auction Co, San Angelo, Texas**  
**June 20, 2018**

Goat Receipts: 1616 Last Week: 2726 Year Ago: 2591

Compared to last week: Nannies steady; kids steady to 10.00 lower with most decline on plainer, thin kids.

**SLAUGHTER CLASSES:**

KIDS: Selection 1 40-60 lbs 272.00-294.00; 60-80 lbs 274.00-292.00; 80-105 lbs 220.00-230.00.  
 Selection 1-2 40-60 lbs 240.00-270.00; 60-80 lbs 240.00-274.00; 80-100 lbs 198.00-220.00. Selection 2 40-60 lbs 170.00-240.00; 60-80 lbs 188.00-240.00.  
 DOES/NANNIES: Selection 1-2 80-130 lbs 126.00-136.00; 130-185 lbs 91.00-101.00; thin 70-120 lbs 86.00-124.00.  
 BUCKS/BILLIES: Selection 1-2 70-100 lbs 154.00-186.00; 100-150 lbs 130.00-178.00, yearlings 180.00-198.00; 150-250 lbs 130.00-160.00.

**ARKANSAS DAILY GRAIN**

June 22, 2018

	Soybeans		Wheat	Sorghum	Corn
	New	New	New	Cash	Cash
	Cash	Crop	Crop	Cash	Cash
Jonesboro	8.70	8.87	---	---	---
Wynne	8.60	8.82	---	---	---
Wheatley	8.77	8.96	---	---	---
Pendleton	8.82	9.01	---	---	---

**River Elevator Prices**

Mississippi River

Blytheville	---	9.08	5.12	---	3.71
West Memphis	---	9.11	5.06	---	---
Helena	8.99	9.10	5.09	---	3.63
Old Town/Elaine	---	9.11	5.06	---	---
Osceola	9.08	9.07	5.11	---	3.64

Arkansas/White River

Pine Bluff	---	8.92	4.99	---	3.56
Des Arc	8.72	8.87	---	---	---

Arkansas Processors

Little Rock	8.80	8.94	4.93	---	3.42
Stuttgart	8.78	8.96	---	---	---

**MEMPHIS DAILY GRAIN**

June 22, 2018

**BID PRICES TO FARMERS DELIVERED MEMPHIS**

		This Week	Last Week	Year Ago
U.S. No. 1 Yellow Soybeans	(Cash)	9.04-9.07	9.12-9.18	9.00-9.10
U.S. No. 1 Yellow Soybeans	(NC)	9.14-9.16	9.31	9.11-9.16
U.S. No. 2 Soft Red Wheat	(Cash)	5.11-5.16	5.16-5.25	4.80-4.82
U.S. No. 2 Soft Red Wheat	(NC)	NA	NA	NA
U.S. No 2 Yellow Sorghum	(Cash)	5.50	5.58	5.85
U.S. No 2 Yellow Sorghum	(NC)	5.86-5.95	5.94-6.03	6.25
U.S. No 2 Yellow Corn	(Cash)	3.72	3.71-3.76	3.58-3.60
U.S. No 2 Yellow Corn	(NC)	3.71-3.72	3.74-3.76	3.58-3.59

**WEEKLY FEEDSTUFFS REVIEW**

Prices per ton

	6/19/2018	Last Week	Year Ago
PRICES PER TON FOB MEMPHIS			
Soybean meal 48% solvent	345.50-364.50	361.20-375.20	311.50-321.50
Cottonseed meal 41% solvent	255.00	260.00	175.00-180.00
Whole Cottonseed	178.00	178.00	198.00
Soybean Hulls	110.00	110.00	120.00
FOB ARKANSAS MILLS			
Rice Bran	80.00-105.00	80.00-105.00	70.00-75.00
Rice Millfeed	40.00	40.00	40.00
Rice Hulls	5.00-10.00	5.00-10.00	10.00-15.00

**ARKANSAS MILLED RICE PRICES**

Prices per cwt

	6/19/2018	Last Week	Year Ago
FOB MILLS, 100 LB. BAG			
Long grain 2/4%	25.50-26.00	25.50-26.00	20.50-22.50
Medium grain 2/4%	29.00-31.50	29.00-31.50	23.00-24.00
Parboiled	26.50-28.00	26.50-28.00	23.00-25.50
Second heads	16.50-19.00	16.50-19.00	15.25-17.00
Brewers	14.00-15.50	14.00-15.50	14.50-15.00

**NATIONAL GRAIN MARKET REVIEW**

June 22, 2018

Compared to last week, cash bids for wheat and corn were mixed, while sorghum and soybeans were lower. The Brazilian transit strike is still a major factor in the global market. Congestion at the ports has delayed shipments of soybeans that could shift some of those to the U.S. as an origination point. USDA said last week's export sales and shipments of corn totaled 6.5 and 69.4 million bushels respectively, hitting extremes on either end that are neutral, overall. Last week's sales and shipments of soybeans totaled 11.1 and 36.4 million bushels, a neutral combination that put total shipments down 8% from a year ago. Wheat bookings came in at a respectable 17 million bu. China tariff talk has affected the grain and soybean markets, but is also affecting U.S. meat exports as well. Last week's beef and pork export sales were down 25% and 35% respectively. Concerns are continuing to build over the impact the tariff standoff will have on the U.S. ag economy. Wheat was mixed from 29 3/4 cents lower to 2 cents higher. Corn was from 15 3/4 cents lower to 7 cents higher. Sorghum was 9 to 11 cents lower. Soybeans were 42 3/4 to 46 3/4 cents lower.

**Oklahoma Hay Market Report**

June 21, 2018

Alfalfa trade slow to moderate. Demand was moderate to good. Movement was slow to moderate. Prices steady, bulk of alfalfa sales priced at 1.00 per RFV point. Second cutting alfalfa yields are being reported below average but overall quality is very good. Grass hay yields are also much lower than average. Drought conditions have eased slightly over the past few weeks but 24 percent of the state is still in extreme to exceptional drought. While much of the state received some rain this week amounts were generally much less than anticipated.

Central Oklahoma: Premium quality 180.00-200.00, mostly 190.00. Good quality large square and large round bales 150.00-165.00.

Eastern Oklahoma: Small square bales Premium quality 250.00-300.00 per ton.

Western Oklahoma: Premium quality large square bales 180.00-200.00, mostly 190.00. Good quality bunk hay 150.00-165.00. Fair quality large round bales 140.00-150.00.

**Grass Hay**

Central Oklahoma: New Crop: Wheat hay in round and large square bales 90.00-120.00 per ton, mostly 100.00-110.00 per ton. Mixed grass mostly 80.00 per ton.

Western Oklahoma: New Crop: Wheat hay mostly in round bales 100.00-120.00 per ton.

Eastern Oklahoma: New crop: Mixed grass hay in 4 x 5 and 4 X 5 1/2 bales 30.00-40.00, mostly 35.00 per bale.

Rickey Wiedower Sammy Cline Wade Wiedower  
 Jeff Milam Jan Hammond

24 Hour Market Report: 501-671-2369

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