

# Announcement of Class and Component Prices

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# **United States Department of Agriculture**

Agricultural Marketing Service Dairy Program Market Information Branch

<u>CLS - 0425</u> April 30, 2025

#### **April 2025 Highlights**

**Class II Price** was \$19.22 per hundredweight for the month of April 2025. The price per hundredweight decreased \$0.90 from the previous month. **Class III Price** was \$17.48 per hundredweight for the month of April 2025. The price per hundredweight decreased \$1.14 from the previous month. **Class IV Price** was \$17.92 per hundredweight for the month of April 2025. The price per hundredweight decreased \$0.29 from the previous month.

#### **Announcement of Class and Component Prices for April 2025**

Class II Price:	\$19.22	(per hundredweight)
Class II Butterfat Price:	\$2.6476	(per pound)
Class II Skim Milk Price 1:	\$10.31	(per hundredweight)
Class III Price:	\$17.48	(per hundredweight)
Class III Skim Milk Price:	\$8.54	(per hundredweight)
Class IV Price:	\$17.92	(per hundredweight)
Class IV Skim Milk Price:	\$8.99	(per hundredweight)
Butterfat Price:	\$2.6406	(per pound)
Nonfat Solids Price:	\$0.9994	(per pound)
Protein Price:	\$2.1682	(per pound)
Other Solids Price:	\$0.3087	(per pound)
Somatic Cell Adjustment Rate:	0.00087	(per 1,000 somatic cell count)
Product Price Averages:		
Butter	\$2.3520	(per pound)
Nonfat Dry Milk	\$1.1773	(per pound)
Cheese	\$1.7361	(per pound)
40-Pound Blocks	\$1.7117	(per pound)
500-Pound Barrels <sup>2</sup>	\$1.7244	(per pound)
Dry Whey	\$0.4988	(per pound)

<sup>&</sup>lt;sup>1</sup> March 2025 Advanced Price Announcement

<sup>&</sup>lt;sup>2</sup> Adjusted to 38-percent moisture

### Federal Milk Order Class II, Class III, and Class IV Milk Prices, 2025

Month	Class II Price	Class II Butterfat Price	Class III Price	Class III Skim Milk Price	Class IV Price	Class IV Skim Milk Price
	(\$/cwt)	(\$/lb)		(dollars	per cwt)	
Jan	21.58	2.9530	20.34	10.39	20.73	10.80
Feb	21.08	2.8256	20.18	10.69	19.90	10.40
Mar	20.12	2.6312	18.62	9.78	18.21	9.35
Apr	19.22	2.6476	17.48	8.54	17.92	8.99

## Federal Milk Order Class II, Class III, and Class IV Milk Prices, 2024

Month	Class II Price	Class II Butterfat Price	Class III Price	Class III Skim Milk Price	Class IV Price	Class IV Skim Milk Price
	(\$/cwt)	(\$/lb)		(dollars	per cwt)	
Jan	20.04	2.9835	15.17	4.92	19.39	9.30
Feb	20.53	3.1101	16.08	5.41	19.85	9.31
Mar	21.12	3.2455	16.34	5.19	20.09	9.07
Apr	21.23	3.3379	15.50	3.98	20.11	8.76
May	21.50	3.4706	18.55	6.66	20.50	8.68
Jun	21.60	3.5514	19.87	7.74	21.08	8.99
Jul	21.82	3.5790	19.79	7.55	21.31	9.13
Aug	22.05	3.5702	20.66	8.49	21.58	9.44
Sep	22.40	3.6184	23.34	11.09	22.29	10.00
Oct	21.01	3.0921	22.85	12.49	20.90	10.47
Nov	21.52	3.0693	19.95	9.57	21.12	10.78
Dec	21.28	2.9174	18.62	8.74	20.74	10.94
Avg	21.34	3.2955	18.89	7.65	20.75	9.57

# Federal Milk Order Component Prices, 2025

Butterfat Price	Butterfat Price Nonfat Solids Protein Price		Other Solids Price	Somatic Cell Adjustment Rate	
	(dollars p	er pound)		(\$/count)	
2.9460	1.2002	2.3267	0.5384	0.00094	
2.8186	1.1552	2.5337	0.4799	0.00095	
2.6242	1.0393	2.4606	0.3647	0.00091	
2.6406	0.9994	2.1682	0.3087	0.00087	
	2.9460 2.8186 2.6242	Price   Price   Price   (dollars p 2.9460   1.2002   2.8186   1.1552   2.6242   1.0393	Protein Price   Protein Price   Protein Price	Butterfat Price Price Protein Price Price   (dollars per pound) 2.9460 1.2002 2.3267 0.5384   2.8186 1.1552 2.5337 0.4799   2.6242 1.0393 2.4606 0.3647	

# Federal Milk Order Component Prices, 2024

Month	Butterfat Price	Nonfat Solids Price	Protein Price	Other Solids Price	Somatic Cell Adjustment Rate	
		(dollars p	er pound)		(\$/count)	
Jan	2.9765	1.0330	1.1265	0.2417	0.00076	
Feb	3.1031	1.0343	1.2255	0.2738	0.00080	
Mar	3.2385	1.0083	1.1265	0.2881	0.00080	
Apr	3.3309	0.9730	0.8345	0.2367	0.00077	
May	3.4636	0.9647	1.7349	0.2181	0.00094	
Jun	3.5444	0.9991	2.0546	0.2326	0.00100	
Jul	3.5720	1.0149	1.9466	0.2571	0.00099	
Aug	3.5632	1.0484	2.1756	0.2959	0.00102	
Sep	3.6114	1.1109	2.9249	0.3430	0.00114	
Oct	3.0851	1.1628	3.3238	0.3705	0.00112	
Nov	3.0623	1.1974	2.3160	0.4049	0.00096	
Dec	2.9104	1.2151	1.9637	0.4493	0.00088	
Avg	3.2885	1.0635	1.8961	0.3010	0.00093	

# Dairy Products Price Averages Used in Federal Milk Order Price Formulas, 2025

	Product Price Averages For:								
	Class I (Ski	m, Bfat.), Clas	s II (Skim, N	(onfat Solids)	Class II (Bfat.), Class III, Class IV, Components				
Month	Butter	Nonfat dry milk	Cheese	Dry Whey	Butter	Nonfat dry milk	Cheese	Dry Whey	
		(dollars p	er pound)			(dollars p	er pound)		
Jan	2.5916	1.3966	1.7563	0.6207	2.6042	1.3801	1.8851	0.7218	
Feb	2.6049	1.3907	1.8803	0.7194	2.4990	1.3347	1.9077	0.6650	
Mar	2.5236	1.3587	1.9097	0.6986	2.3385	1.2176	1.8215	0.5532	
Apr	2.3419	1.2461	1.8751	0.5701	2.3520	1.1773	1.7361	0.4988	
May	2.3549	1.1801	1.7230	0.4982					

### Dairy Products Price Averages Used in Federal Milk Order Price Formulas, 2024

	Product Price Averages For:									
	Class I (Ski	m, Bfat.), Clas	s II (Skim, N	onfat Solids)	Class II (Bfat.), Class III, Class IV, Components					
Month	Butter	Nonfat dry milk	Cheese	Dry Whey	Butter	Nonfat dry milk	Cheese	Dry Whey		
		(dollars p	er pound)			(dollars p	er pound)			
Jan	2.6563	1.2062	1.6248	0.4184	2.6294	1.2112	1.5226	0.4338		
Feb	2.6517	1.2099	1.5154	0.4289	2.7339	1.2125	1.5947	0.4649		
Mar	2.7536	1.2242	1.6012	0.4621	2.8457	1.1863	1.6082	0.4788		
Apr	2.8422	1.1991	1.6475	0.4842	2.9220	1.1506	1.5478	0.4289		
May	2.8927	1.1768	1.5159	0.4446	3.0316	1.1422	1.8706	0.4108		
Jun	3.0214	1.1557	1.8305	0.4091	3.0983	1.1770	1.9962	0.4249		
Jul	3.0862	1.1705	1.9957	0.4148	3.1211	1.1930	1.9717	0.4487		
Aug	3.1337	1.2007	1.9738	0.4416	3.1139	1.2268	2.0399	0.4864		
Sep	3.1061	1.2212	1.9985	0.4848	3.1537	1.2899	2.2882	0.5321		
Oct	3.1745	1.2745	2.2225	0.5235	2.7191	1.3423	2.2400	0.5588		
Nov	2.6840	1.3427	2.2401	0.5636	2.7002	1.3773	1.9198	0.5922		
Dec	2.7265	1.3771	1.9449	0.5893	2.5748	1.3952	1.7608	0.6353		
Avg	2.8941	1.2299	1.8426	0.4721	2.8870	1.2420	1.8634	0.4913		

## **Methodology: Monthly Class and Component Prices**

**Data:** The Class and Component Prices are calculated using the most recent four or five weeks (since the last monthly Announcement of Class and Component Prices) from the latest National Dairy Products Sales Report (NDPSR).

**Reliability:** NDPSR are subject to revision for four weeks following the initial weekly report. For enforcement purposes, the information in the NDPSR is subject to verification for up to two years from the time of submission. The AMS audit staff periodically reviews a company's sales records to ensure accurate reports during onsite verifications. Note that the monthly Announcements of Class and Component Prices are not subject to revision.

**Terms and Definitions:** Announced milk prices are per 100 pounds or cwt, rounded to the nearest cent. Component prices are per pound, rounded to nearest one-hundredth cent. Announced product prices and pricing factors are per pound, rounded to the nearest one-hundredth cent. The somatic cell adjustment rate is for every 1,000 cells, rounded to the nearest one thousandth cent.

The NDPSR provides current wholesale market prices for basic dairy commodities. These commodity prices are used in the following formulas to calculate the USDA's Class and Component Prices used in the Federal Milk Marketing Order Program.

- Commodity Prices (Butter, Nonfat Dry Milk, Cheddar Cheese, and Dry Whey)
  - Commodity prices are calculated on the NDPSR <sup>1</sup>.
  - The prices are weighted averages for the previous four or five weeks (depending on date of last publication), weighted by sales volume in pounds.
  - Cheddar cheese in 500-pound barrels is adjusted to 38 percent moisture content.
  - For more information, see the Price Formulas publication <sup>2</sup>.
- Butterfat Price = (Butter Price -0.1715) x 1.211
- Nonfat Solids Price = (NFDM Price 0.1678) x 0.99
- Protein Price = ((Cheese Price 0.2003) x 1.383) + ((((Cheese Price 0.2003) x 1.572) Butterfat Price x 0.9) x 1.17)
- Other Solids Price = (Dry Whey Price-0.1991)  $\times 1.03$
- Somatic Cell Adjustment Rate = Cheese Price x 0.0005
- Class II Price = (Class II Skim Milk Price x 0.965)+(Class II Butterfat Price x 3.5)
  - Class II Skim Milk Price = See the Announcement of Advanced Prices and Pricing Factors for the applicable month.
  - Class II Butterfat Price = Butterfat Price+0.007
- Class III Price = (Class III Skim Milk Price x 0.965)+(Butterfat Price x 3.5)
  - Class III Skim Milk Price = (Protein Price x 3.1)+(Other Solids Price x 5.9)
- Class IV Price = (Class IV Skim Milk Price x 0.965)+(Butterfat Price x 3.5)
  - Class IV Skim Milk Price = Nonfat Solids Price x 9

<sup>&</sup>lt;sup>1</sup> https://www.ams.usda.gov/mnreports/dywdairyproductssales.pdf

<sup>&</sup>lt;sup>2</sup> https://www.ams.usda.gov/resources/price-formulas

#### **Information Contacts**

Listed below are the specialists in the Agricultural Marketing Service, Dairy Program, Market Information Branch to contact for additional information. E-mail inquiries may be sent to <a href="mailto:dpp@usda.gov">dpp@usda.gov</a>.

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