



Minneapolis Daily Grain Report

AMS Livestock, Poultry and Grain Market News
MN Dept. of Ag Market News

May 16, 2025

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Grain Report for 5/16/2025 - Final

Today's wheat receipts on the Exchange Floor were 18 cars and 0 trains. Last year's receipts were 29 cars and 0 trains.

There was an instance on 14.5 pct protein at 285B with corresponding cash price of 8.5825B.

No. 1 Milling Quality Only. Milling Quality is defined as 300 or better Falling Numbers; 58 lbs or better test weight; 13.5 pct or less Moisture; 1.5 Pct or less Damage; 1.5 Pct or less Dockage and 2.0 ppm or less vomitoxin

Futures Settlements

Exchange	Commodity	Closing Settlement Prices (¢/bu) as of 5/16/2025							
CBOT	Corn	443.50 (Jul 25)	421.50 (Sep 25)	435.50 (Dec 25)	450.50 (Mar 26)	459.00 (May 26)	463.75 (Jul 26)	450.50 (Sep 26)	
CBOT	Soybeans	1050.00 (Jul 25)	1046.25 (Aug 25)	1029.50 (Sep 25)	1035.50 (Nov 25)	1047.00 (Jan 26)	1053.50 (Mar 26)	1061.75 (May 26)	
CBOT	Wheat	525.00 (Jul 25)	539.00 (Sep 25)	560.75 (Dec 25)	580.25 (Mar 26)	592.00 (May 26)	600.00 (Jul 26)	612.50 (Sep 26)	
CBOT	White Oats	342.50 (Jul 25)	336.00 (Sep 25)	335.50 (Dec 25)	338.50 (Mar 26)	344.50 (May 26)	328.50 (Jul 26)	344.25 (Sep 26)	
KCBT	Wheat	516.50 (Jul 25)	530.50 (Sep 25)	553.00 (Dec 25)	573.00 (Mar 26)	584.00 (May 26)	591.75 (Jul 26)	603.00 (Sep 26)	
MGE	Wheat	573.25 (Jul 25)	587.25 (Sep 25)	606.25 (Dec 25)	624.50 (Mar 26)	634.75 (May 26)	645.00 (Jul 26)	654.00 (Sep 26)	

Coarse

US #2 Yellow Corn (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-26.00N to -25.00N	UP 2.00-UNCH	4.1750-4.1850	DN 0.0300-DN 0.0500	4.1817	4.2750	DLVD-T	Current
	Bid	-25.00N to -23.00N	UNCH	4.1850-4.2050	DN 0.0500	4.1917	4.3217	DLVD-T	Jun
	Bid	-25.00N to -23.00N	UNCH	4.1850-4.2050	DN 0.0500	4.1983	4.3583	DLVD-T	Jul
	Bid	-50.00Z to -35.00Z	UNCH	3.8550-4.0050	DN 0.0325	3.9050	4.3150	DLVD-T	Oct New Crop

US #1 Soybeans (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-35.00N to -33.00N	UNCH	10.1500-10.1700	DN 0.0125	10.1567	11.9767	DLVD-T	Current
	Bid	-30.00N to -29.00N	UNCH	10.2000-10.2100	DN 0.0125	10.2033	11.9933	DLVD-T	Jun
	Bid	-30.00N to -27.00N	UNCH	10.2000-10.2300	DN 0.0125	10.2100	12.0400	DLVD-T	Jul

Source: USDA AMS Livestock, Poultry & Grain Market News

General inquiries, please call: (202) 720-1990 or email: mymarketnews@usda.gov

<http://www.ams.usda.gov/lpgmn>

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Bid -55.00X to -50.00X UNCH 9.8050-9.8550 UP 0.0025 9.8217 11.4325 DLVD-T Oct New Crop

US #1 Soybeans Feed Grade (Bulk)

Mills and Processors - Conventional

Region/Location	Sale Type	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	-45.00N to 0.00N		10.0500-10.5000		10.3500	11.7633	FOB-T	Current

US #1 Milling Hard Red Winter Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	10.0%	50.00N	UNCH	5.6650	DN 0.1175	5.6650		DLVD-R	Current
	Nominal	10.5%	70.00N		5.8650		5.8650		DLVD-R	Current

US #1 Milling NS/DNS Wheat (Bulk)

Delivered Chicago / Beyond - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Nominal	13.0%	55.00N		6.2825		6.2825	7.9650	DLVD-R	Current
	Bid/Ask/Tra de	13.5%	175.00N		7.4825		7.4825	8.0150	DLVD-R	Current
	Bid/Ask/Tra de	14.0%	275.00N	UP 35.00-UNCH	8.4825	UP 0.2825-DN 0.0675	8.4825	8.5150	DLVD-R	Current
	Bid/Ask/Tra de	14.5%	270.00N	DN 55.00-DN 130.00	8.4325	DN 0.6175-DN 1.3675	8.4325		DLVD-R	Current
	Bid/Ask/Tra de	15.0%	410.00N	DN 10.00-DN 40.00	9.8325	DN 0.1675-DN 0.4675	9.8325	9.1400	DLVD-R	Current

US #1 Northern Spring Wheat (Bulk)

Terminal Elevators - Conventional

Region/Location	Sale Type	Protein	Basis (¢/Bu)	Basis Change	Price(\$/Bu)	Price Change	Average	Year Ago	Freight	Delivery
	Bid	13.0%	-60.00N	UNCH	5.1325	DN 0.0675	5.1325	7.2150	DLVD-T	Current
	Bid	14.0%	15.00N	UNCH	5.8825	DN 0.0675	5.8825	7.4150	DLVD-T	Current

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Bid 15.0% 55.00N UNCH 6.2825 DN 0.0675 6.2825 7.5150 DLVD-T Current

US #1/2 White Oats (Bulk)

Terminal Elevators - Conventional

<u>Region/Location</u>	<u>Sale Type</u>	<u>Basis (¢/Bu)</u>	<u>Basis Change</u>	<u>Price(\$/Bu)</u>	<u>Price Change</u>	<u>Average</u>	<u>Year Ago</u>	<u>Freight</u>	<u>Delivery</u>
	Bid	60.00N	UNCH	4.0250	UP 0.0250	4.0250	3.8500	DLVD-T	Current

MGEX Daily Snapshot

https://www.ams.usda.gov/mnreports/ams_3045.pdf

Explanatory Notes:

Price & Basis Values quoted are for Current Delivery, unless otherwise noted.

CBOT/KCBT/MGE Trade month symbols: F January; G February; H March; J April; K May; M June; N July; Q August; U September; V October; X November; Z December.

Freight Codes:

FOB: Freight On Board

DLVD: Delivered

CIF: Cost, Insurance, and Freight

T: Truck, **R:** Rail, **B:** Barge, **T/R:** Truck/Rail, **R/B:** Rail/Barge, **T/R/B:** Truck/Rail/Barge, **OV:** Ocean Vessel

Trade Regions / Misc Info:

For more information, click [here](#)

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