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Livestock Weighted Average Report for 3/14/2024 - Final

AUCTION

	This Week	Last Reported 3/7/2024	Last Year
Total Receipts:	4,215	2,695	3,748
Feeder Cattle:	4,215(100.0%)	2,695(100.0%)	3,748(100.0%)

Compared to last week: Feeder steers under 700 lbs 10.00 to 15.00 higher, instances to 20.00 higher on 500-550 lbs, over 700 lbs 5.00 to 7.00 higher, except 700-750 lbs steady to 2.00 higher. Feeder heifers under 750 lbs 5.00 to 10.00 higher, instances to 12.00 higher on 600-650 lbs, over 750 lbs steady in a very narrow comparison. Very good demand for this large offering of high quality, very attractive, light to moderate fleshed steers and heifers. A few consignments in a moderate plus amount of flesh, but buyers were just as willing to chase these types higher as well. Many long strings, including full load lots and multiple load lots. The market was extremely fast paced as buyers were anxiously bidding, determined to own cattle. Live Cattle futures lost nearly 3.00 and Feeder Cattle futures lost 2.00-4.00 but this had no effect on the market at the auction. Grass cattle buyers realize there won't be many more opportunities to buy these light cattle and they were willing to chase the market sharply higher in order to get their cattle secured. Cash fed cattle in Iowa up to 190.00, which is 3.00 premium to the front futures contract, helped to add support to the feeder market. Supply included: 100% Feeder Cattle (49% Steers, 51% Heifers). Feeder cattle supply over 600 lbs was 66%.

FEEDER CATTLE

STEERS - Medium and Large 1 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price	
7	364	364	404.00	404.00	Thin Fleshed
61	434	434	383.00	383.00	
44	451-476	469	365.00-385.00	371.85	
276	505-549	528	345.00-372.50	355.42	
12	548	548	326.00	326.00	Fleshy
115	551-591	573	315.00-345.50	328.65	
277	601-649	619	297.00-320.00	314.43	
16	649	649	290.00	290.00	Fleshy
40	626	626	325.50	325.50	Thin Fleshed
317	657-675	666	287.00-305.50	303.16	
106	706-749	737	261.00-280.00	276.39	
3	715	715	282.00	282.00	Thin Fleshed
249	765-797	786	256.75-268.75	262.35	
184	803-837	816	254.75-265.75	260.29	
32	844	844	232.00	232.00	Fleshy
60	939	939	241.25	241.25	

STEERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

Head	Wt Range	Avg Wt	Price Range	Avg Price
13	397	397	379.00	379.00



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9	421-435	429	355.00-365.00	359.36
26	510-547	527	318.00-349.50	341.72
24	588-592	591	300.00-316.00	312.68
7	699	699	277.00	277.00
15	774	774	257.25	257.25

HEIFERS - Medium and Large 1 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>	
17	394-399	398	335.00-345.00	337.92	
22	444-448	445	344.00-345.00	344.37	
122	455-498	476	298.00-334.00	320.49	
167	502-549	527	288.00-311.50	302.88	
9	504	504	316.00	316.00	Thin Fleshed
349	561-597	571	279.00-308.50	299.28	
309	600-637	622	265.00-294.50	284.25	
286	661-696	679	254.00-273.00	265.03	
279	701-749	724	242.00-258.00	253.43	
219	720	720	260.00	260.00	Fancy
40	708	708	262.00	262.00	Replacement
19	764	764	227.00	227.00	
5	848	848	227.00	227.00	
66	822	822	231.00	231.00	Replacement
21	878	878	223.75	223.75	

HEIFERS - Medium and Large 1-2 (Per Cwt / Actual Wt)

<u>Head</u>	<u>Wt Range</u>	<u>Avg Wt</u>	<u>Price Range</u>	<u>Avg Price</u>
6	389	389	335.00	335.00
6	558	558	282.00	282.00
8	636	636	266.00	266.00
11	690	690	259.25	259.25

Please Note:

The above USDA LPGMN price report is reflective of the majority of classes and grades of livestock offered for sale. There may be instances where some sales do not fit within reporting guidelines and therefore will not be included in the report. Prices are reported on an FOB basis, unless otherwise noted.