



Global Dairy Trading (GDT)

Agricultural Marketing Service
Dairy Market News

May 21, 2024

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U.S. Dollars per Metric Ton, Event 356 Recap - May 21, 2024

	Contract 1		Contract 2		Contract 3		Contract4		Contract 5		Contract6			
<u>Item</u>	<u>Jun-24</u>		<u>Jul-24</u>		<u>Aug-24</u>		<u>Sep-24</u>		<u>Oct-24</u>		<u>Nov-24</u>		<u>All Contracts</u>	
Anhydrous Milk Fat	\$7,412	1.4%	\$7,476	5.0%	\$7,292	1.2%	\$7,344	2.5%	\$7,236	3.9%	\$7,189	5.3%	\$7,365	3.5%
Butter	\$6,997	1.7%	\$6,993	4.5%	\$7,121	6.8%	\$6,790	6.0%	\$6,645	7.0%	\$6,470	7.3%	\$6,931	5.1%
Buttermilk Powder		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar	\$4,320	-0.3%	\$4,340	2.1%		n.a.	\$4,200	-0.7%	\$4,200	-1.1%	\$4,150	-1.2%	\$4,239	n.a.
Lactose		n.a.	\$795	8.1%		n.a.		n.a.		n.a.		n.a.	\$795	8.1%
Mozzarella		n.a.	\$4,215	9.8%		n.a.		n.a.		n.a.		n.a.	\$4,215	9.8%
Skim Milk Powder	\$2,618	3.0%	\$2,621	4.4%	\$2,644	4.4%	\$2,643	0.2%	\$2,610	-0.8%	\$2,700	1.5%	\$2,629	3.5%
Whole Milk Powder	\$3,387	3.1%	\$3,403	3.4%	\$3,533	0.2%	\$3,400	1.8%	\$3,443	2.9%		n.a.	\$3,408	2.9%

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Anhydrous Milk Fat	\$3.3621	1.4%	\$3.3911	5.0%	\$3.3076	1.2%	\$3.3312	2.5%	\$3.2822	3.9%	\$3.2609	5.3%	\$3.3407	3.5%
Butter	\$3.1738	1.7%	\$3.1720	4.5%	\$3.2301	6.8%	\$3.0799	6.0%	\$3.0142	7.0%	\$2.9348	7.3%	\$3.1439	5.1%
Buttermilk Powder		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.		n.a.
Cheese - Cheddar	\$1.9595	-0.3%	\$1.9686	2.1%		n.a.	\$1.9051	-0.7%	\$1.9051	-1.1%	\$1.8824	-1.2%	\$1.9228	n.a.
Lactose		n.a.	\$0.3606	8.1%		n.a.		n.a.		n.a.		n.a.	\$0.3606	8.1%
Mozzarella		n.a.	\$1.9119	9.8%		n.a.		n.a.		n.a.		n.a.	\$1.9119	9.8%
Skim Milk Powder	\$1.1875	3.0%	\$1.1889	4.4%	\$1.1993	4.4%	\$1.1989	0.2%	\$1.1839	-0.8%	\$1.2247	1.5%	\$1.1925	3.5%
Whole Milk Powder	\$1.5363	3.1%	\$1.5436	3.4%	\$1.6026	0.2%	\$1.5422	1.8%	\$1.5617	2.9%		n.a.	\$1.5459	2.9%

The % change is from the previous event. n.a. - not available Source: Global Dairy Trade. Issued twice monthly. Information disseminated by USDA, Dairy Market News - Madison, WI

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